

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM382536

| | | | |
|---|-----------------------------------|--|------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Gander Mountain Company, as Grantor | | 04/28/2016 | Corporation: MINNESOTA |
| RECEIVING PARTY DATA | | | |
| Name: | PATHLIGHT CAPITAL LLC, as Grantee | | |
| Street Address: | 18 Shipyard Drive Suite 2C | | |
| City: | Hingham | | |
| State/Country: | MASSACHUSETTS | | |
| Postal Code: | 02043 | | |
| Entity Type: | Corporation: DELAWARE | | |
| PROPERTY NUMBERS Total: 12 | | | |
| Property Type | Number | Word Mark | |
| Serial Number: | 86175924 | GANDER MTN. | |
| Serial Number: | 86175936 | | |
| Serial Number: | 85736372 | NUMBER 1 ONE GUN | |
| Serial Number: | 85736403 | NUMBER 1 ONE GUN GANDER MTN. ACADEMY | |
| Serial Number: | 86298819 | THE COLDER COOLER | |
| Serial Number: | 86839603 | 1-CHANNEL | |
| Serial Number: | 86839663 | 1-CHANNEL | |
| Serial Number: | 85984026 | GANDER MTN. | |
| Serial Number: | 86839538 | GANDER MTN. CAST AWAYS FOR KIDS ROD & RE | |
| Serial Number: | 85984066 | | |
| Serial Number: | 86839578 | ONE CHANNEL | |
| Serial Number: | 86839643 | ONE CHANNEL | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 6173417729 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 6173417729 | | |
| Email: | kschmidt@morganlewis.com | | |
| Correspondent Name: | Katarzyna Schmidt | | |

OP \$315.00 86175924

Address Line 1: 1 Federal Street
Address Line 2: c/o Morgan, Lewis & Bockius LLP
Address Line 4: Boston, MASSACHUSETTS 02110

NAME OF SUBMITTER: Katarzyna Schmidt

SIGNATURE: /Katarzyna Schmidt/

DATE SIGNED: 04/28/2016

Total Attachments: 4

source=Pathlight_Gander Mountain - Trademark Security Agreement Supplement#page1.tif

source=Pathlight_Gander Mountain - Trademark Security Agreement Supplement#page2.tif

source=Pathlight_Gander Mountain - Trademark Security Agreement Supplement#page3.tif

source=Pathlight_Gander Mountain - Trademark Security Agreement Supplement#page4.tif

GRANT OF SECURITY INTEREST
IN UNITED STATES TRADEMARKS

April 28, 2016

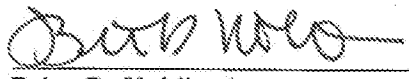
FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, GANDER MOUNTAIN COMPANY, a Minnesota corporation (the "Grantor"), hereby grants to PATHLIGHT CAPITAL LLC, in its capacity as the collateral agent under the Security Agreement referred to below (in such capacity, the "Grantee"), a continuing security interest in (i) all of the Grantor's right, title and interest in, to and under to the United States trademarks, trademark registrations and use based trademark applications (the "Marks") set forth on Schedule A attached hereto, (ii) all proceeds and products of the Marks, (iii) the goodwill of the businesses with which the Marks are associated and (iv) all causes of action arising prior to or after the date hereof for infringement of any of the Marks or unfair competition regarding the same.

THIS GRANT is made to secure the satisfactory performance and payment of all the Secured Obligations of the Grantor, as such term is defined in the Security Agreement by, among others, the Grantor and the Grantee, dated as of June 17, 2015 (as amended, restated, supplemented or otherwise modified and in effect from time to time, the "Security Agreement"). The rights and remedies of the Grantee with respect to the security interest granted herein are as set forth in the Security Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Grant are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

[remainder of page intentionally left blank]

IN WITNESS WHEREOF, the undersigned have executed this Grant as of the date above first written.

GANDER MOUNTAIN COMPANY, as Grantor

By: 
Name: Brian D. Kohlbeck
Title: Senior Vice President, Chief Financial
Officer and Treasurer

PATHLIGHT CAPITAL LLC, as Grantee

By: 
Name: David Storer
Title: Senior Managing Director

SCHEDULE A

SCHEDULE A

U.S. TRADEMARKS

| <u>Trademark</u> | <u>Serial Number</u> | <u>Reg. Number</u> | <u>Registration Date</u> |
|---|----------------------|--------------------|--------------------------|
| GANDER MTN. | 86175924 | 4818729 | 22-Sept-15 |
| Goose Medallion Design | 86175936 | 4818730 | 22-Sept-15 |
| NUMBER ONE GUN & Design | 85736372 | 4790933 | 11-Aug-15 |
| NUMBER ONE GUN GANDER MTN. ACADEMY & Goose Medallion Design | 85736403 | 4790934 | 11-Aug-15 |
| THE COLDER COOLER | 86298819 | 4770171 | 7-Jul-15 |

U.S. INTENT-TO-USE-BASED TRADEMARK APPLICATIONS

| <u>Trademark</u> | <u>Serial Number</u> | <u>App. Number</u> | <u>Registration Date</u> |
|--|----------------------|--------------------|--------------------------|
| I-CHANNEL | | 86839603 | 4-Dec-15 |
| I-CHANNEL | | 86839663 | 4-Dec-15 |
| GANDER MTN. | | 85984026 | 31-Dec-12 |
| GANDER MTN. CAST AWAYS FOR KIDS ROD & REEL DONATION PROGRAM & DESIGN | | 86839538 | 4-Dec-15 |
| Goose Medallion Design | | 85984066 | 31-Dec-12 |
| ONE CHANNEL | | 86839578 | 4-Dec-15 |
| ONE CHANNEL | | 86839643 | 4-Dec-15 |