

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM387343

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest in License Agreement at Reel/Frame No. 4869/0573

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Deutsche Bank AG Cayman Islands Branch		06/08/2016	Cayman Islands Branch of a bank organized and existing under the laws of Germany: GERMANY

RECEIVING PARTY DATA

Name:	Station GVR Acquisition, LLC
Street Address:	1505 South Pavilion Center Drive
City:	Las Vegas
State/Country:	NEVADA
Postal Code:	89135
Entity Type:	Limited Liability Company: NEVADA

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Registration Number:	3679186	GVR GREEN VALLEY RANCH
Registration Number:	3796918	GVR GREEN VALLEY RANCH
Registration Number:	3887005	GVR GREEN VALLEY RANCH
Registration Number:	3796900	GVR GREEN VALLEY RANCH
Registration Number:	3531901	GREEN VALLEY RANCH
Registration Number:	2797080	GREEN VALLEY RANCH STATION CASINO
Registration Number:	2797079	GREEN VALLEY RANCH STATION CASINO
Registration Number:	2672955	GREEN VALLEY RANCH
Registration Number:	2672954	GREEN VALLEY RANCH
Registration Number:	2608215	GREEN VALLEY RANCH

CORRESPONDENCE DATA

Fax Number: 2138918763

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: ipdocket@lw.com

Correspondent Name: Latham & Watkins LLP

Address Line 1: 355 South Grand Avenue

TRADEMARK

Address Line 4:	Los Angeles, CALIFORNIA 90071-1560
ATTORNEY DOCKET NUMBER:	042541-0038
NAME OF SUBMITTER:	Rhonda DeLeon
SIGNATURE:	/Rhonda DeLeon/
DATE SIGNED:	06/09/2016
Total Attachments: 5 source=IP Release (License) EXECUTED#page1.tif source=IP Release (License) EXECUTED#page2.tif source=IP Release (License) EXECUTED#page3.tif source=IP Release (License) EXECUTED#page4.tif source=IP Release (License) EXECUTED#page5.tif	

RELEASE OF SECURITY INTEREST IN LICENSE AGREEMENT

This RELEASE OF SECURITY INTEREST IN LICENSE AGREEMENT, dated June 8, 2016 (“Agreement”), is made and entered into among DEUTSCHE BANK AG CAYMAN ISLANDS BRANCH, as Administrative Agent for the Secured Parties (in such capacity, “Grantee”), and STATION GVR ACQUISITION, LLC, a Nevada limited liability company (“Grantor”).

WHEREAS, Grantor, NP Opco LLC, a Nevada limited liability company (“Opco”), the Lenders, certain other financial institutions and Grantee entered into a Credit Agreement, dated as of September 28, 2012 (as amended, restated, supplemented or otherwise modified from time to time, the “Credit Agreement”), and all capitalized terms not defined herein shall have the respective meaning given to them in the Credit Agreement;

WHEREAS, NP Opco Holdings LLC, a Nevada limited liability company (“Opco Holdings”), GVR Holdco 1 LLC, a Nevada limited liability company (“GVR Holdings”), certain Subsidiaries of Grantor and certain Subsidiaries of Opco guaranteed the repayment of the Obligations pursuant to a Guaranty Agreement, dated as of September 28, 2012 (as amended, restated, supplemented or otherwise modified from time to time);

WHEREAS, Opco Holdings, GVR Holdings, Grantor, Opco, certain Subsidiaries of the Grantor, certain Subsidiaries of Opco and Grantee have entered into a Security Agreement dated as of September 28, 2012 (as amended, restated, supplemented or otherwise modified from time to time, the “Security Agreement”);

WHEREAS, pursuant to that certain License Agreement, dated as of March 2, 2011, between American Nevada Company, LLC, a Nevada limited liability company, (the “Licensor”) and Grantor, as the licensee, (the “IP License Agreement”), Grantor holds an exclusive twenty (20) year license from Licensor to the trademarks listed on Exhibit A hereto (the “Trademarks”);

WHEREAS, to secure the satisfactory performance and payment of all the Obligations (as defined in the Security Agreement), the Grantor entered into that certain Confirmatory Grant of Security Interest in License Agreement, dated September 28, 2012 and recorded with the U.S. Patent and Trademark Office (“USPTO”) on September 28, 2012 at Reel/Frame No. 4869/0573 (“Collateral Assignment”), wherein the Grantor grants to Grantee a security interest in (1) all of Grantor’s right, title and interest in and to the IP License Agreement, and (2) all causes of action arising prior to or after the date hereof regarding the same; and

WHEREAS, all obligations under the Credit Agreement have been satisfied and all liens under the Security Agreement and the Collateral Assignment have been terminated, and Grantee wishes to terminate and release all security interests, pledges, assignments, mortgages and liens of record granted to it in the IP Security Agreement and the Trademarks under the Security Agreement and the Collateral Assignment.

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein and other good and valuable consideration, receipt of which is hereby acknowledged, the Grantee and the Grantor agree as follows:

1. Release. Grantee hereby discharges, terminates and releases the security interest granted to it (the “Security Interest”) in the IP License Agreement and the Trademarks under the Collateral Assignment, and agrees that the Security Interest in the IP License Agreement and the

Trademarks are hereby discharged, terminated and released and hereby transfers and assigns to the Grantor any and all right, title and interest that Grantee may have obtained in, to and under the IP License Agreement and the Trademarks under the Security Agreement and the Collateral Assignment.

2. Perfection. The Grantor and Grantee hereby authorizes the Director of the USPTO to record this Agreement to reflect the release of the Security Interest and reassignment of any interests with respect to the IP License Agreement and the Trademarks.

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IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above-mentioned.

DEUTSCHE BANK AG CAYMAN ISLANDS BRANCH,
as Administrative Agent

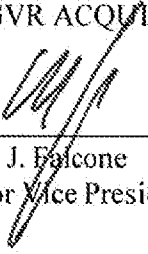
By: 
Name: **Mary Kay Coyle**
Title: **Managing Director**

By: 
Name: **Anca Trifan**
Title: **Managing Director**

{Signature Page to Release of Security Interest in License Agreement}

TRADEMARK
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STATION GVR ACQUISITION, LLC

By: 
Name: Marc J. Falcone
Title: Senior Vice President and Treasurer

[Signature Page to Release of Security Interest in License Agreement]

TRADEMARK
REEL: 005810 FRAME: 0450

SCHEDULE A

Schedule of Trademarks

The IP License Agreement entered into by and between American Nevada Company, LLC or its designee, a Nevada limited liability company, and Station GVR Acquisition, LLC, a Nevada limited liability company, dated as of March 2, 2011, by which American Nevada Company granted to Station GVR Acquisition, LLC, a license to the trademarks, trademark registrations, service marks, trade names and logos identified as follows:

Mark*	Class(es)	Serial Number	Reg. Number	Filing Date
GVR GREEN VALLEY RANCH (and design)	43	77667801	3679186	09/08/2009
GVR GREEN VALLEY RANCH (and design)	41	77667779	3796918	06/01/2010
GVR GREEN VALLEY RANCH	25	77667773	3887005	12/07/2010
GVR GREEN VALLEY RANCH (and design)	44	77662943	3796900	06/01/2010
GREEN VALLEY RANCH	16	77230003	3831901	11/11/2008
GREEN VALLEY RANCH STATION CASINO	41	76462124	2797080	10/28/2002
GREEN VALLEY RANCH STATION CASINO	43	76462123	2797079	10/28/2002
GREEN VALLEY RANCH	41	76205294	2672955	01/07/2003
GREEN VALLEY RANCH	42	76205293	2672954	01/07/2003
GREEN VALLEY RANCH	25	76205292	2608215	08/13/2002

* Includes common law rights in all of the above referenced marks.