

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM389238

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Notice of Grant of Security Interest in Intellectual Property		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
BoardEffect LLC		06/17/2016	Limited Liability Company: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Saratoga Investment Corp. SBIC LP, as Administrative Agent		
<b>Street Address:</b>	535 Madison Avenue		
<b>Internal Address:</b>	4th Floor		
<b>City:</b>	New York		
<b>State/Country:</b>	NEW YORK		
<b>Postal Code:</b>	10022		
<b>Entity Type:</b>	Limited Partnership: DELAWARE		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3310501	BOARDEFFECT	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	9192868199		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	919 286-8000		
<b>Email:</b>	PTO_TMconfirmation@mvalaw.com		
<b>Correspondent Name:</b>	MOORE & VAN ALLEN PLLC		
<b>Address Line 1:</b>	3015 CARRINGTON MILL BOULEVARD		
<b>Address Line 2:</b>	SUITE 400		
<b>Address Line 4:</b>	MORRISVILLE, NORTH CAROLINA 27560		
<b>ATTORNEY DOCKET NUMBER:</b>	036806.000040		
<b>NAME OF SUBMITTER:</b>	John E. Slaughter		
<b>SIGNATURE:</b>	/John E. Slaughter/		
<b>DATE SIGNED:</b>	06/24/2016		
<b>Total Attachments: 4</b>			
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NOTICE  
OF  
GRANT OF SECURITY INTEREST  
IN  
INTELLECTUAL PROPERTY

United States Patent and Trademark Office

Ladies and Gentlemen:

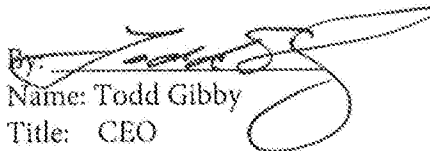
Please be advised that pursuant to the Security and Pledge Agreement dated as of June 17, 2016 (as the same may be amended, modified, extended, supplemented or restated from time to time, the "Security Agreement") by and among the Grantors party thereto and Saratoga Investment Corp. SBIC LP, in its capacity as administrative agent (the "Agent") for the Lenders referenced therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon intellectual property shown on Schedule 1 hereto to the Agent for the ratable benefit of itself and the Lenders referenced in the Security Agreement. Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Security Agreement.

The Grantors and the Agent, on behalf of the Lenders referenced in the Security Agreement, hereby acknowledge and agree that the security interest in the intellectual property shown on Schedule 1 hereto (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any such item of intellectual property or any application therefor.

[Remainder of page intentionally left blank – Signature page to follow]

Very truly yours,

**BOARDEFFECT LLC**

By:   
Name: Todd Gibby  
Title: CEO

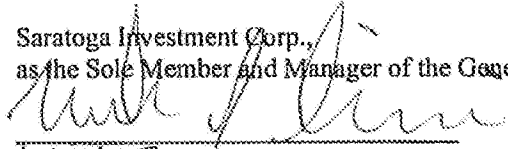
Acknowledged and Accepted:

ADMINISTRATIVE  
AGENT:

**SARATOGA INVESTMENT CORP. SBIC LP,**  
as Administrative Agent

By: Saratoga Investment Corp. GP, LLC,  
as its General Partner

By: Saratoga Investment Corp.,  
as the Sole Member and Manager of the General Partner

By:   
Name: Michael J. Gfisius  
Title: President

*Signature Page to Intellectual Property Notice*

**TRADEMARK**  
**REEL: 005822 FRAME: 0134**

Schedule 1

BoardEffect LLC  
(Delaware Limited Liability Company)

U.S. Trademark

Trademark Registration

Mark	Reg. No.	Reg. Date
BOARDEFFECT	3310501	10/16/07