

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM389745

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
HERCULES TECHNOLOGY GROWTH CAPITAL, INC.		06/30/2016	Corporation: MARYLAND
RECEIVING PARTY DATA			
Name:	PING IDENTITY CORPORATION		
Street Address:	1001 17th Street, Suite 100		
City:	Denver		
State/Country:	COLORADO		
Postal Code:	80202		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 13			
Property Type	Number	Word Mark	
Registration Number:	2901701	PINGID	
Registration Number:	2987203	PINGID >	
Registration Number:	3017959	PINGFEDERATE	
Registration Number:	3028000	PINGDEPLOY	
Registration Number:	2953563	SOURCEID	
Serial Number:	78361739	PING IDENTITY	
Serial Number:	78427869	PASS FEDERATION CERTIFIED	
Serial Number:	78537894	PASS	
Serial Number:	78558011	FEDERATE	
Serial Number:	78666660	PASSEL	
Serial Number:	78791106	PINGTRUST	
Serial Number:	78799086	PINGLOGIN	
Serial Number:	78799096	PINGENABLE	
CORRESPONDENCE DATA			
Fax Number:	2124464900		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	susan.zablocki@kirkland.com		
Correspondent Name:	Susan Zablocki		
TRADEMARK			

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Address Line 1: Kirkland & Ellis LLP
Address Line 2: 601 Lexington Avenue
Address Line 4: NEW YORK, NEW YORK 10022

ATTORNEY DOCKET NUMBER: 38123-289

NAME OF SUBMITTER: Susan Zablocki

SIGNATURE: /susan zablocki/

DATE SIGNED: 06/30/2016

Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTERESTS IN TRADEMARKS (this "Release") is made as of June 30, 2016 ("Effective Date") in favor of PING IDENTITY CORPORATION ("Grantor") by HERCULES TECHNOLOGY GROWTH CAPITAL, INC. (the "Secured Party").

WHEREAS, Grantor and the Secured Party entered into that certain Senior Loan and Security Agreement by and between Grantor and Secured Party dated March 6, 2006 (the "Loan Agreement");

WHEREAS, pursuant to the Loan Agreement, Grantor granted to the Secured Party a security interest in all of its right, title and interest in, to and under certain intellectual property and executed that certain Trademark Grant of Security Interest executed dated March 6, 2006 (the "Trademark Security Agreement") for the purpose of recording such security interest in the trademarks set forth on Schedule A hereto (as further defined in the Trademark Security Agreement, the "Trademark Collateral") with the United States Patent and Trademark Office;

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on April 5, 2006, at Reel 3283, Frame 0209; and

WHEREAS, Grantor has paid all of its outstanding indebtedness under the Loan Agreement to the Secured Party.

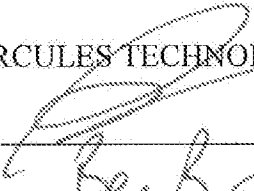
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby: (i) terminates the Trademark Security Agreement, (ii) terminates, cancels and releases any and all security interests, liens or rights of set off it has against the Trademark Collateral, and (iii) re-assigns to Grantor any and all right, title and interest it may have in, to and under the Trademark Collateral.

At Grantor's expense, the Secured Party shall take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release.

* * * * *

IN WITNESS WHEREOF, the Secured Party has caused this Release to be executed by its duly authorized representative as of the Effective Date.

HERCULES TECHNOLOGY GROWTH CAPITAL, INC.

By:  _____

Name: Ben B _____

Title: General a _____

**SCHEDULE 1 TO
TRADEMARK GRANT OF SECURITY INTEREST**

Trademark	Registration/Application No.
PINGID	2,901,701 (Registered Nov. 2004)
PINGID (and design)	2,987,203 (Registered Aug. 2005)
PingFederate	3,017,959 (Registered Nov. 2005)
PingDeploy	3,028,000 (Registered Dec. 2005)
SourceID	2,953,563 (Registered May, 2005)
Ping Identity	78-361,739 (Pending; submitted Feb. 2004)
PASS FEDERATION CERTIFIED	78-427,869 (Pending; submitted June 2004)
PASS (and design)	78-537,894 (Pending; submitted Dec. 2004)
Federate (and design)	78-558,011 (Pending; submitted Feb. 2005)
PASSEL	78-666,660 (Pending; submitted July 2005)
PingTrust	78-791,106 (Pending; submitted Jan. 2006)
PINGLOGIN	Application Pending (submitted Jan., 2006) 78-799086
PINGENABLE	Application Pending (submitted Jan., 2006) 78-799096