

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM390335

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
JPMorgan Chase Bank, N.A.		06/23/2016	National Banking Association: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Photon Dynamics, Inc.		
<b>Street Address:</b>	5970 Optical Court		
<b>City:</b>	San Jose		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	95138		
<b>Entity Type:</b>	Corporation: DELAWARE		
<b>PROPERTY NUMBERS Total: 3</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	2691584	PHOTONDYNAMICS	
<b>Registration Number:</b>	2141905	PHOTON DYNAMICS	
<b>Registration Number:</b>	2235447	VOLTAGE IMAGING	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	6502515002		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	(650) 251-5027		
<b>Email:</b>	ksolomon@stblaw.com		
<b>Correspondent Name:</b>	Marcela Robledo, Esq.		
<b>Address Line 1:</b>	Simpson Thacher & Bartlett LLP		
<b>Address Line 2:</b>	2475 Hanover Street		
<b>Address Line 4:</b>	Palo Alto, CALIFORNIA 94304-1114		
<b>NAME OF SUBMITTER:</b>	Marcela Robledo		
<b>SIGNATURE:</b>	/mr/		
<b>DATE SIGNED:</b>	07/05/2016		
<b>Total Attachments: 3</b>			
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**RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS**

This RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS ("Release"), effective as of this 23<sup>rd</sup> day of June, 2016, given by JPMORGAN CHASE BANK, N.A., a national banking association, with an address at 10 S. Dearborn, 7th Floor, Chicago, IL 60603, as Administrative Agent ("Agent") to Photon Dynamics, Inc., a Delaware corporation ("Grantor"), as follows:

**W I T N E S S E T H**

WHEREAS, pursuant to that certain Credit Agreement dated as of August 7, 2014 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), the Lenders (as defined in the Credit Agreement) have agreed to extend credit to the Borrower (as defined in the Credit Agreement);

WHEREAS, in connection with the Credit Agreement, the Grantor executed that certain Collateral Agreement, dated as of August 7, 2014 (as amended, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement") and granted to the Agent a security interest in the United States trademark registrations and applications set forth on Schedule A attached hereto (the "Trademarks") to secure the Obligations (as defined in the Collateral Agreement);

WHEREAS, in furtherance of the Collateral Agreement, the Grantor executed a Trademark Security Agreement, dated August 7, 2014 (the "Trademark Security Agreement"), which was duly recorded on August 14, 2014, at Reel 5344 / Frame 0301 in the United States Patent and Trademark Office;

WHEREAS, the Agent wishes to release and restore all right, title and interest in and to the Trademarks to the Grantor and to terminate the encumbrance created by the Trademark Security Agreement and the Collateral Agreement in respect of the Trademarks.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Agent hereby terminates, releases, cancels, relinquishes and discharges the security interest in the Trademarks created by the Trademark Security Agreement and the Collateral Agreement and reassigns all right, title and interest it has in the Trademarks to the Grantor.

THIS RELEASE SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK AND SHALL BE BINDING UPON THE GRANTOR'S AND THE ADMINISTRATIVE AGENT'S REPRESENTATIVES, SUCCESSORS, ASSIGNS AND TRANSFEREES.

IN WITNESS WHEREOF, the undersigned, by and through its authorized officer, has caused this Release to be executed under seal on the date first written above.

**JPMORGAN CHASE BANK, N.A.**, as  
Administrative Agent

By: 

Name:

Richard Johansson  
Vice President

SCHEDULE A

Trademarks

<u>Grantor</u>	<u>Mark</u>	<u>Registration No.</u>
Photon Dynamics, Inc.	PHOTON DYNAMICS WITH LOGO	2691584
Photon Dynamics, Inc.	PHOTON DYNAMICS (word mark)	2141905
Photon Dynamics, Inc.	VOLTAGE IMAGING	2235447