

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM390265

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
SEQUENCE:	2

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
SFX Entertainment, Inc.		06/24/2016	Corporation: DELAWARE

RECEIVING PARTY DATA

Name:	Flavorus, Inc.
Street Address:	2808 Elm St., Unit 2
City:	Los Angeles
State/Country:	CALIFORNIA
Postal Code:	90065
Entity Type:	Corporation: CALIFORNIA

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	4785738	FLAVORUS

CORRESPONDENCE DATA

Fax Number: 3104079090

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: rsmith@ktbslaw.com

Correspondent Name: Klee, Tuchin, Bogdanoff & Stern

Address Line 1: 1999 Avenue of the Stars, 39th Floor

Address Line 4: Los Angeles, CALIFORNIA 90067

NAME OF SUBMITTER:	Robert Smith
SIGNATURE:	/Robert Smith/
DATE SIGNED:	07/05/2016

Total Attachments: 118

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RELEASE OF LIEN IN TRADEMARKS

This RELEASE OF LIEN IN TRADEMARKS ("Release") is given as of this 24th day of June, 2016 by SFX Entertainment, Inc. ("Assignor"), in favor of Flavorus, Inc. ("Assignee"). Capitalized terms not otherwise defined herein have the meanings set forth (or incorporated) in the IP Security Agreement (as defined below).

WHEREAS, Assignee's predecessor, SFXE IP, LLC ("SFXE IP") (solely with respect to the "FLAVORUS" trademark (U.S. Serial No. 86480414 / U.S. Reg. No 4785738)) (the "Flavorus Mark") entered into a Second Lien Trademark Security Agreement with U.S. Bank National Association ("U.S. Bank"), dated as of October 9, 2015 (the "IP Security Agreement"), that was recorded with the United States Patent and Trademark Office at Reel/Frame 5644/0823;

WHEREAS, pursuant to the IP Security Agreement, SFXE IP granted to U.S. Bank for the ratable benefit of the Secured Parties, a continuing security interest in all of SFXE IP's right, title and interest in the Flavorus Mark, as well as any goodwill associated with or symbolized by the Flavorus Mark and including all proceeds of and revenues from the foregoing, including, without limitation, all proceeds of and revenues from any claim by SFXE IP against third parties for past, present or future unfair competition with, or violation of intellectual property rights in connection with or injury to, or infringement or dilution of the Flavorus Mark;

WHEREAS, paragraph 8 of the sale order entered on June 8, 2016 [Docket No. 718] (the "Sale Order") by the United States Bankruptcy Court for the District of Delaware in connection with the chapter 11 cases of *In re SFX Entertainment, Inc.*, et al., jointly administered under Case No. 16-10238, attached to this Release as Exhibit A, authorizes Assignor (together with its affiliate debtors and debtors-in-possession, the "Debtors") to execute termination statements, instruments of satisfaction, releases of liens and easements and any other documents necessary for the purpose of documenting the release of all liens, claims, encumbrances or other interests with respect to the Flavorus Assets, including the Flavorus Mark, on behalf of persons or entities holding any such liens, claims, encumbrances or other interests in such Flavorus Assets who/that failed to deliver such documents to the Debtors prior to the entry of the Sale Order;

WHEREAS, on June 16, 2016, SFXE IP has assigned all right, title and interest in and to the Flavorus Mark to Assignee.

WHEREAS, pursuant to paragraph 8 of the Sale Order, Assignor desires to release U.S. Bank's security interest in the Flavorus Mark and assign, transfer, and grant all of its right, title and interest in the Flavorus Mark to Assignee.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby releases all of U.S. Bank's security interest in the Flavorus Mark (including, without limitation, the security

interest granted under the IP Security Agreement), and vests Assignee with full right, title, and interest in, to, and under the Flavorus Mark.

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IN WITNESS WHEREOF, Assignor, in accordance with the authority of the Sale Order, has caused this RELEASE OF LIEN IN TRADEMARKS to be duly executed and delivered by its Authorized Officers as of the date above first written.

SFX ENTERTAINMENT, INC.


By: 
Name: Richard Rosenstein
Title: CFO

EXHIBIT A TO RELEASE OF LIEN IN TRADEMARKS

[See attached]

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:

Chapter 11

SFX ENTERTAINMENT, INC., *et al.*,¹

Case No. 16-10238 (MFW)

Debtors.

(Jointly Administered)

Ref. Docket No. 556

ORDER (I) AUTHORIZING THE SALE OF ALL OR SUBSTANTIALLY ALL OF THE ASSETS OF FLAVORUS, INC. FREE AND CLEAR OF ALL LIENS, CLAIMS, ENCUMBRANCES AND INTERESTS; (II) APPROVING THE FINAL ASSET PURCHASE AGREEMENT; (III) AUTHORIZING THE ASSUMPTION AND ASSIGNMENT OR REJECTION OF CERTAIN EXECUTORY CONTRACTS AND UNEXPIRED LEASES; AND (IV) GRANTING RELATED RELIEF

Upon the motion (the “**Motion**”)² of the above-captioned debtors and debtors-in-possession (the “**Debtors**”), including Debtor Flavorus, Inc. (the “**Seller**”), for entry of an order, pursuant to sections 105(a), 363 and 365 of title 11 of the United States Code, 11 U.S.C. §§ 101, *et seq.* (the “**Bankruptcy Code**”), and Rules 2002, 6004, 6006 and 9014 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), and Rule 6004-1 of the Local Rules of Bankruptcy Practice and Procedure of the United States

¹ The Debtors in these Chapter 11 Cases, along with the last four (4) digits of each Debtor’s federal tax identification number, if applicable, are: 430R Acquisition LLC (7350); Beatport, LLC (1024); Core Productions LLC (3613); EZ Festivals, LLC (2693); Flavorus, Inc. (7119); ID&T/SFX Mysteryland LLC (6459); ID&T/SFX North America LLC (5154); ID&T/SFX Q-Dance LLC (6298); ID&T/SFX Sensation LLC (6460); ID&T/SFX TomorrowWorld LLC (7238); LETMA Acquisition LLC (0452); Made Event, LLC (1127); Michigan JJ Holdings LLC (n/a); SFX Acquisition, LLC (1063); SFX Brazil LLC (0047); SFX Canada Inc. (7070); SFX Development LLC (2102); SFX EDM Holdings Corporation (2460); SFX Entertainment, Inc. (0047); SFX Entertainment International, Inc. (2987); SFX Entertainment International II, Inc. (1998); SFX Intermediate Holdco II LLC (5954); SFX Managing Member Inc. (2428); SFX Marketing LLC (7734); SFX Platform & Sponsorship LLC (9234); SFX Technology Services, Inc. (0402); SFX/AB Live Event Canada, Inc. (6422); SFX/AB Live Event Intermediate Holdco LLC (8004); SFX/AB Live Event LLC (9703); SFX-94 LLC (5884); SFX-Disco Intermediate Holdco LLC (5441); SFX-Disco Operating LLC (5441); SFXE IP LLC (0047); SFX-EMC, Inc. (7765); SFX-Hudson LLC (0047); SFX-IDT N.A. Holding II LLC (4860); SFX-LIC Operating LLC (0950); SFX-IDT N.A. Holding LLC (2428); SFX-Nightlife Operating LLC (4673); SFX-Perryscope LLC (4724); SFX-React Operating LLC (0584); Spring Awakening, LLC (6390); SFXE Netherlands Holdings Cooperatief U.A. (6812); SFXE Netherlands Holdings B.V. (6898). The Debtors’ business address is 902 Broadway, 15th Floor, New York, NY 10010.

² Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Motion or in the Final Purchase Agreement, as applicable.



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Bankruptcy Court for the District of Delaware (the “**Local Rules**”), (i) authorizing the sale of all or substantially all of the assets of the business of Seller and certain assets of SFXE IP LLC (the “**Flavorus Assets**”) outside the ordinary course of business (the “**Sale**”) to the applicable Successful Bidder or Backup Bidder free and clear of liens, claims, encumbrances, and interests, with such liens, claims, encumbrances, and interests to attach to the proceeds of the Sale; (ii) approving the Final Purchase Agreement attached hereto as **Exhibit A** between Seller and Vivendi Ticketing U.S. LLC, a Delaware limited liability company (the “**Purchaser**”), and, solely for purposes of Sections 2.1(l), 2.1(t), 6.3(b), 6.3(c), 6.4(d), 6.6, 8.3, 11.2 and Article 12 therein, Debtor SFX Entertainment, Inc.; (iii) authorizing the assumption and assignment of the Assumed Contracts listed on **Exhibit B** hereto to the Purchaser and the rejection of the Rejected Contracts listed on **Exhibit C** hereto; and (iv) granting related relief; and the Court having entered an order approving the bid procedures (the “**Flavorus Bid Procedures**”) and granting related relief on April 5, 2016 [Docket No. 352] (the “**Flavorus Bid Procedures Order**”); an Auction having been conducted pursuant to the terms of the Flavorus Bid Procedures Order on June 2-3, 2016; and the Debtors, after consultation with the DIP Lenders, the Consenting Noteholders and the Committee, as contemplated by the Flavorus Bid Procedures Order, having identified the Successful Bidder at the conclusion of the Auction; and the Court having conducted a hearing on the Motion on June 8, 2016 (the “**Sale Hearing**”), at which time all interested parties were offered an opportunity to be heard with respect to the Motion; and adequate and sufficient notice of the Motion, the Sale Hearing, and the Sale and all transactions contemplated thereunder and in this Sale Order having been provided to all persons required to be served in accordance with the Bankruptcy Code, the Bankruptcy Rules, and the Local Rules; and jurisdiction existing for the Court to consider the Motion; and upon the statements in support

of the Motion presented at the hearing before the Court; and after due deliberation thereon it appearing that the relief requested in the Motion is in the best interests of the Debtors, their estates, creditors, and other parties in interest; and it further appearing that the legal and factual bases set forth in the Motion and at the Sale Hearing establish just cause for the relief granted herein; and the Court having (a) reviewed and considered the Motion, all relief related thereto, the objections thereto and statements of counsel and the evidence presented in support of the relief requested by the Debtors in the Motion at the Sale Hearing and (b) found that the Purchaser has submitted the highest or otherwise best bid for the Flavorus Assets; and good and sufficient cause appearing therefor;

THE COURT MAKES THE FOLLOWING FINDINGS³:

A. Jurisdiction and Venue. This Court has jurisdiction to consider the Motion under 28 U.S.C. §§ 157 and 1334. This is a core proceeding under 28 U.S.C. § 157(b). Venue of these Chapter 11 Cases and this Motion in this District is proper under 28 U.S.C. §§ 1408 and 1409.

B. Statutory Predicates. The statutory predicates for the relief sought in the Motion are Bankruptcy Code sections 105(a), 363 and 365, Bankruptcy Rules 2002, 6004, 6006 and 9014, and Local Rule 6004-1.

C. Final Order. This Sale Order constitutes a final order within the meaning of 28 U.S.C. § 158(a). Notwithstanding Bankruptcy Rules 6004(h) and 6006(d), and to any extent necessary under Bankruptcy Rule 9014 and Rule 54(b) of the Federal Rules of Civil Procedure, as made applicable by Bankruptcy Rule 7054, this Court expressly finds that

³ Findings of fact shall be construed as conclusions of law and conclusions of law shall be construed as findings of fact when appropriate. *See* Bankruptcy Rule 7052.

there is no just reason for delay in the implementation of this Sale Order, and expressly directs entry of judgment as set forth herein.

D. Notice. Actual written notice of the contemplated Sale (including the proposed assumption and assignment of the Assumed Contracts to the Purchaser and any Cure Amounts related thereto or rejection of the Rejected Contracts) was provided to the following parties (the “**Notice Parties**”): (i) the Office of the United States Trustee; (ii) counsel to the DIP Lenders and counsel to the Ad Hoc Group; (iii) counsel to the Committee; (iv) all taxing authorities in the states where the Seller is located, including the Internal Revenue Service, and all other federal, state and local taxing and regulatory authorities known to the Debtors to assert jurisdiction over the Seller or which are reasonably expected by the Seller to have claims, contingent or otherwise, in connection with the ownership of the Flavorus Assets, or to have any known interest in the relief requested; (v) all parties that have requested or that are required to receive special notice pursuant to Bankruptcy Rule 2002; (vi) all persons known or reasonably believed by the Seller to have asserted any lien, claim, encumbrance, right of first refusal, or other interest in or upon any of the Flavorus Assets; (vii) all persons known or reasonably believed to have expressed an interest in acquiring the Flavorus Assets within the last four (4) months; (viii) the United States Attorney’s office; (ix) Attorneys General in the states where the Seller is located; (x) any applicable state and local environmental agencies; (xi) all parties to any litigation involving the Seller; and (xii) all counterparties to any executory contract or unexpired lease of the Seller. Notice was also published in the New York Times (National Edition) on April 12, 2016.

E. Notice of the Motion and the time for filing objections to the Motion was reasonably calculated to provide all interested parties with timely and proper notice of the Sale.

F. As evidenced by the affidavits of service previously filed with the Court, proper, timely, adequate, and sufficient notice of the Motion, Final Purchase Agreement, Sale Hearing, Sale and transactions contemplated thereby, has been provided in accordance with the Flavorus Bid Procedures Order, Bankruptcy Code sections 105(a), 363 and 365 and Bankruptcy Rules 2002, 6004, 6006, 9007 and 9008. The Debtors have complied with all obligations to provide notice of the Auction and Sale Hearing as required by the Flavorus Bid Procedures Order. The notices described above were good, sufficient, and appropriate under the circumstances, and no other or further notice of the Motion, Final Purchase Agreement, Sale, assumption of the Assumed Contracts or rejection of the Rejected Contracts is or shall be required. The disclosures made by the Debtors concerning the Motion, the Final Purchase Agreement, Sale, assumption and assignment and rejection were good, complete, and adequate.

G. The Debtors have provided notices of the potential assumption and assignment of the Assumed Contracts to the applicable non-Debtor counterparties. Such notice also identified all defaults, amounts due and actual pecuniary loss to the non-Debtor counterparties resulting from such defaults or nonpayment including, but not limited to, all claims, demands, charges, rights to refunds and monetary and non-monetary obligations that the non-Debtor counterparties can assert under the Assumed Contracts whether legal or equitable, secured or unsecured, matured or unmatured, contingent or non-contingent, liquidated or unliquidated, senior or subordinate, relating to money now owing or owing in the future, arising under or out of, in connection with, or in any way relating to the Assumed Contracts (the foregoing amounts, collectively referred to as the “**Cure Amounts**”). The service and provision of the notices was good, sufficient and appropriate under the circumstances and no further notice need be given in respect of assumption and assignment of the Assumed Contracts or the proposed Cure Amount for the respective Assumed Contract.

Non-Debtor counterparties to the Assumed Contracts have had an adequate opportunity to object to assumption and assignment of the applicable Assumed Contract and the Cure Amount (including objections related to the adequate assurance of future performance and objections based on whether applicable law excuses the non-Debtor counterparty from accepting performance by, or rendering performance to, the Purchaser, for purposes of section 365(c)(1) of the Bankruptcy Code). The deadline to file an objection has expired and to the extent any such party timely filed an objection, all such objections have been resolved, withdrawn, overruled, or continued to a later hearing by agreement of the parties. To the extent that any such party did not timely file an objection, such party shall be deemed to have consented to (i) the assumption and assignment of the Assumed Contract and (ii) the corresponding proposed Cure Amount, if any.

H. The Debtors have provided notice of the potential rejection of the Rejected Contracts to the applicable non-Debtor counterparties. Such notice was good, sufficient and appropriate under the circumstances and no further notice need be given in respect of the rejection of the Rejected Contracts. Non-Debtor counterparties to the Rejected Contracts have had an adequate opportunity to object to rejection of the applicable Rejected Contract. The deadline to file an objection has expired and to the extent any such party timely filed an objection, all such objections have been resolved, withdrawn, overruled, or continued to a later hearing by agreement of the parties. To the extent that any such party did not timely file an objection, such party shall be deemed to have consented to the rejection of the Rejected Contract.

I. Corporate Authority. (i) The Seller has the corporate power and authority to execute the Final Purchase Agreement and all other documents contemplated thereby and the Sale of the Flavorus Assets has been duly and validly authorized, (ii) the Seller has all of

the corporate power and authority necessary to consummate the transactions contemplated by the Final Purchase Agreement, (iii) the Seller has taken all corporate action necessary to authorize and approve the Final Purchase Agreement and the consummation of the transactions contemplated thereby, and (iv) no consents or approvals, other than those expressly provided for in the Final Purchase Agreement, are required for the Seller to consummate such transactions.

J. The Final Purchase Agreement was not entered into for the purpose of hindering, delaying or defrauding creditors under the Bankruptcy Code or under the laws of the United States, any state, territory, possession or the District of Columbia. Neither the Debtors nor the Purchaser is entering into the transactions contemplated by the Final Purchase Agreement fraudulently for the purpose of statutory and common law fraudulent conveyance and fraudulent transfer claims.

K. Except for the Flavorus Assets identified in Sections 2.1(b) and (l) of the Final Purchase Agreement, Seller is the sole and lawful owner of the Flavorus Assets. With respect to the Flavorus Assets identified in Section 2.1(b) of the Final Purchase Agreement, specifically, the Flavorus Trademark, Debtor SFXE IP LLC is the lawful owner. With respect to the Flavorus Assets identified in Section 2.1(l) of the Final Purchase Agreement, Seller and Parent are the lawful owners of such Flavorus Assets, as applicable. Subject to Bankruptcy Code sections 363(f) and 365(a), the transfer of each of the Flavorus Assets to the Purchaser in accordance with the Final Purchase Agreement will be, as of the Closing Date, a legal, valid, and effective transfer of the Flavorus Assets, which transfer vests or will vest the Purchaser with all right, title, and interest of the Debtors to the Flavorus Assets free and clear of all liens, claims, encumbrances, and interests, except for the Assumed Liabilities, with such liens, claims, encumbrances, and interests to attach to the proceeds of the Sale.

L. Sale in Best Interests of the Debtors' Estates. Good and sufficient reasons for approval of the Sale, the Final Purchase Agreement and the transactions to be consummated in connection therewith have been articulated, and the relief requested in the Motion is in the best interests of the Debtors, their estates, their creditors and other parties in interest. The Debtors have demonstrated both (a) good, sufficient and sound business purposes and justifications and (b) compelling circumstances for the Sale other than in the ordinary course of business, pursuant to Bankruptcy Code section 363(b), outside of a plan of reorganization, in that, among other things, the immediate consummation of the Sale to the Purchaser, is necessary and appropriate to maximize the value of the Debtors' estates and the Sale will provide the means for the Debtors to maximize creditor recoveries.

M. Time is of the essence in consummating the Sale. Given all of the circumstances of these Chapter 11 Cases and the adequacy and fair value of the Purchase Price, the proposed Sale constitutes a reasonable and sound exercise of the Debtors' business judgment and should be approved.

N. The consummation of the Sale and the assumption and assignment of the Assumed Contracts are legal, valid and properly authorized under all applicable provisions of the Bankruptcy Code, including, without limitation, Bankruptcy Code sections 105(a), 363(b), 363(f), 363(m) and 365, and all of the applicable requirements of such sections have been complied with in respect of the transaction.

O. Good Faith of Purchaser and Seller. The Final Purchase Agreement was negotiated, proposed and entered into by the Debtors and the Purchaser without collusion, in good faith and from arm's-length bargaining positions and is substantively and procedurally fair to all parties. The Purchaser is not an "insider" of any of the Debtors, as that term is defined in Bankruptcy Code section 101(31). Neither any of the Debtors, nor the Purchaser has

engaged in any conduct that would cause or permit the Final Purchase Agreement to be avoided under Bankruptcy Code section 363(n). Specifically, the Purchaser has not acted in a collusive manner with any person and the Purchase Price was not controlled by any agreement among bidders. The Purchaser is purchasing the Flavorus Assets, in accordance with the Final Purchase Agreement, in good faith and is a good faith buyer within the meaning of section 363(m) of the Bankruptcy Code, and is therefore entitled to all of the protections afforded by such provision, and otherwise has proceeded in good faith in all respects in connection with the Debtors' Chapter 11 Cases. As demonstrated by (i) any testimony and other evidence proffered or adduced at the Sale Hearing and (ii) the representations of counsel made on the record at the Sale Hearing, substantial marketing efforts and a competitive sale process were conducted in accordance with the Flavorus Bid Procedures Order and, among other things: (a) the Debtors and the Purchaser complied with the provisions in the Flavorus Bid Procedures Order; (b) the Purchaser in no way induced or caused the chapter 11 filing by the Debtors; (c) all payments to be made by the Purchaser in connection with the Sale have been disclosed; and (d) no common identity of directors and officers exists between the Purchaser and the Debtors.

P. Highest or Otherwise Best Offer. The Debtors conducted the Auction in accordance with, and have otherwise complied in all material respects with, the Flavorus Bid Procedures Order. The Auction established in the Flavorus Bid Procedures Order afforded a full, fair and reasonable opportunity for any person or entity to make a higher or otherwise better offer to purchase the Flavorus Assets. The Auction was duly noticed and conducted in a non-collusive, fair and good faith manner and a reasonable opportunity was given to any interested party to make a higher or otherwise better offer for the Flavorus Assets. The Final Purchase Agreement constitutes the highest or otherwise best offer for the Flavorus Assets and

will provide a greater recovery for the Debtors' estates than would be provided by any other available alternative. The Debtors' determination that the Final Purchase Agreement constitutes the highest or otherwise best offer for the Flavorus Assets is a valid and sound exercise of their fiduciary duty and constitutes a valid and sound exercise of the Debtors' business judgment.

Q. Consideration. The consideration provided by the Purchaser pursuant to the Final Purchase Agreement (a) is fair and reasonable, (b) is the highest or otherwise best offer for the Flavorus Assets, and (c) constitutes reasonably equivalent value and fair consideration (as those terms are defined in each of the Uniform Fraudulent Transfer Act, Uniform Fraudulent Conveyance Act, and section 548 of the Bankruptcy Code) under the laws of the United States, any state, territory, possession or the District of Columbia. No other person or entity or group of entities has offered to purchase the Flavorus Assets for greater economic value to the Debtors' estates than the Purchaser. Approval of the Motion, the Final Purchase Agreement and the consummation of the transactions contemplated thereby is in the best interests of the Debtors, their estates, their creditors and other parties in interest.

R. No Successor. The transactions contemplated under the Final Purchase Agreement do not amount to a consolidation, merger, or de facto merger of the Purchaser and the Debtors and/or the Debtors' estates; there is not substantial continuity between the Purchaser and the Debtors; there is no continuity of enterprise between the Debtors and the Purchaser; the Purchaser is not a mere continuation of the Debtors or their estates; and the Purchaser is not a successor or assignee of the Debtors or their estates for any purpose, including, but not limited to, under any federal, state or local statute or common law. Except for the Assumed Liabilities, the (i) transfer of the Flavorus Assets to the Purchaser and (ii) assumption and assignment to the Purchaser of the Assumed Contracts, do not and will not

subject the Purchaser to any liability whatsoever with respect to the operation of the Debtors' business before the Closing Date or by reason of such transfer under the laws of the United States, any state, territory, or possession thereof, or the District of Columbia, based, in whole or in part, directly or indirectly, on any theory of law or equity, including, without limitation, any theory of equitable law, including, without limitation, any theory of antitrust or successor or transferee liability.

S. Free and Clear. The conditions of Bankruptcy Code section 363(f) have been satisfied in full; therefore, the Debtors may sell the Flavorus Assets free and clear of any liens, claims, encumbrances, and interests in the property, other than the Assumed Liabilities, with such liens, claims, encumbrances, and interests attaching to the proceeds of the Sale.

T. The Purchaser would not have entered into the Final Purchase Agreement and would not consummate the transactions contemplated thereby if the Sale to the Purchaser and the assumption of any Assumed Liabilities by Purchaser were not free and clear of all liens, claims, encumbrances, and interests other than the Assumed Liabilities. The Debtors may sell the Flavorus Assets free and clear of any liens, claims, encumbrances, and interests of any kind or nature whatsoever because in each case, one or more of the standards set forth in section 363(f)(1)-(5) of the Bankruptcy Code has been satisfied. Each entity with a lien, claim, encumbrance or other interest in the Flavorus Assets to be transferred on the Closing Date: (i) has, subject to the terms and conditions of this Sale Order, consented to the Sale or is deemed to have consented to the Sale; (ii) could be compelled in a legal or equitable proceeding to accept money in satisfaction of such interest; or (iii) otherwise falls within the provisions of section 363(f) of the Bankruptcy Code. Those holders of a lien, claim, encumbrance, or interest who did not object to the Motion are deemed, subject to the terms of this Sale Order, to have consented pursuant to Bankruptcy Code section 363(f)(2). All

holders of liens, claims, encumbrances, or interests are adequately protected by having their liens, claims, encumbrances, or interests attach to the proceeds (including, without limitation, cash proceeds) attributable to the property against or in which such liens, claims, encumbrances, or interests are asserted, subject to the terms of such liens, claims, encumbrances, or interests with the same validity, force and effect, and in the same order of priority, which such liens, claims, encumbrances, or interests now have against the Flavorus Assets or their proceeds, if any, subject to any rights, claims and defenses the Debtors or their estates, as applicable, may possess with respect thereto.

U. Cure/Adequate Assurance. The assumption and assignment of the Assumed Contracts pursuant to the terms of this Sale Order is integral to the Final Purchase Agreement, is in the best interests of the Debtors and their estates, creditors and all other parties in interest, and represents the Debtors' reasonable exercise of sound and prudent business judgment. Payment of the Cure Amounts shall, to the extent necessary, (i) cure or provide adequate assurance of cure, within the meaning of 11 U.S.C. §§ 365(b)(1)(A) and 365(f)(2)(A), and (ii) provide compensation or adequate assurance of compensation to any party for any actual pecuniary loss to such party resulting from a default or other nonpayment prior to the Closing Date with respect to the Assumed Contracts, within the meaning of 11 U.S.C. § 365(b)(1)(B) and 365(f)(2)(A). The Purchaser's financial wherewithal to consummate the transactions contemplated by the Final Purchase Agreement and the evidence presented at the Sale Hearing demonstrating the Purchaser's ability to perform the obligations under the Assumed Contracts after the Closing Date shall constitute adequate assurance of future performance within the meaning of 11 U.S.C. §§ 365(b)(1)(C), 365(b)(3) (to the extent applicable) and 365(f)(2)(B).

V. Any objections to the assumption and assignment of any of the Assumed Contracts by the Purchaser, in accordance with the Final Purchase Agreement, are hereby overruled. To the extent that any counterparty failed to timely object to the proposed Cure Amounts, such counterparty is deemed to have consented to such Cure Amounts and the assumption and assignment of its respective Assumed Contract(s) to the Purchaser in accordance with the Final Purchase Agreement.

W. Any objections to the rejection of any of the Rejected Contracts are hereby overruled. To the extent that any counterparty failed to timely object, such counterparty is deemed to have consented to the rejection of the Rejected Contracts.

X. Personally Identifiable Information. The Transaction may include the transfer of Personally Identifiable Information, as defined in Bankruptcy Code section 101(41A). No consumer privacy ombudsman is needed under sections 332 and 363(b)(1) of the Bankruptcy Code because the Purchaser has agreed to adhere to any applicable privacy policies.

NOW, THEREFORE, IT IS ORDERED THAT:

1. The Motion is GRANTED and the relief requested therein APPROVED, as set forth herein.

2. Any objections to the entry of this Sale Order or the relief granted herein and requested in the Motion that have not been withdrawn, waived, or settled as announced to the Court at the Sale Hearing (the full record of which is incorporated herein by reference), by stipulation filed with the Court, or by representation by the Debtors in a separate pleading, and all reservations of rights included therein, if any, hereby are denied and overruled on the merits with prejudice.

3. The Final Purchase Agreement, all other ancillary documents, and all of the terms and conditions thereof, are hereby approved in all respects. Pursuant to Bankruptcy

Code sections 363(b) and 363(f), the Debtors are hereby authorized to (a) execute the Final Purchase Agreement, along with any additional instruments or documents that may be reasonably necessary or appropriate to implement the Final Purchase Agreement, provided that such additional documents do not materially change its terms adversely to the Debtors' estates; (b) consummate the Sale in accordance with the terms and conditions of the Final Purchase Agreement and the instruments to the Final Purchase Agreement contemplated thereby; and (c) execute and deliver, perform under, consummate, implement, and close fully the transactions contemplated by the Final Purchase Agreement, including the assumption and assignment to the Purchaser (in accordance with the Final Purchase Agreement) of the Assumed Contracts, together with all additional instruments and documents that may be reasonably necessary or desirable to implement the Final Purchase Agreement and the Sale.

4. This Sale Order shall be binding in all respects upon the Debtors, their estates, all creditors of and holders of equity interests in the Debtors, any holders of liens, claims, encumbrances, or other interests in, against or on all or any portion of the Flavorus Assets (whether known or unknown), the Purchaser, and all successors and assigns of the Purchaser and any trustees, if any, subsequently appointed in the Debtors' Chapter 11 Cases or upon a conversion to chapter 7 under the Bankruptcy Code of the Debtors' cases. This Sale Order and the Final Purchase Agreement shall inure to the benefit of the Debtors, their estates and creditors, the Purchaser and the respective successors and assigns of each of the foregoing.

5. Pursuant to Bankruptcy Code sections 105(a), 363(b) and 363(f), the Debtors are authorized to transfer the Flavorus Assets to the Purchaser in accordance with the Final Purchase Agreement and such transfer shall constitute a legal, valid, binding and effective

transfer of the Flavorus Assets and shall vest the Purchaser with title in and to the Flavorus Assets, and, other than the Assumed Liabilities, Purchaser shall take title to and possession of the Flavorus Assets free and clear of all liens, claims, encumbrances, and other interests of any kind or nature whatsoever, including, but not limited to, successor or successor-in-interest liability and Claims in respect of the Excluded Liabilities, with all such liens, claims, encumbrances, and interests to attach to the proceeds (including, without limitation, cash proceeds) attributable to the property against or in which such liens, claims, encumbrances or interests are asserted, subject to the terms of such liens, claims, encumbrances or interests with the same validity, force and effect, and in the same order of priority, which such liens, claims, encumbrances or interests now have against the Flavorus Assets or their proceeds, if any, subject to any rights, claims and defenses the Debtors or their estates, as applicable, may possess with respect thereto.

6. In the event that the Purchaser provides the Debtors with notice, pursuant to Section 6.3(b) of the Final Purchase Agreement, concerning the Purchaser's intent to dispose of any books and records acquired by the Purchaser under the Final Purchase Agreement (the "**Record Disposal**"), the Debtors shall provide notice of the Record Disposal to Lowenstein Sandler LLP, 65 Livingston Avenue, Roseland, New Jersey 07068, Attn: Michael S. Etkin (metkin@lowenstein.com) and S. Jason Teele (steele@lowenstein.com), counsel for the lead plaintiff and putative class (the "**Securities Plaintiffs**") in the case styled as *Guevoura Fund Ltd., et al. v. Sillerman, et al.*, Case No. 15-cv-07192 (S.D.N.Y.) (the "**Guevoura Action**") within five (5) business days of the Debtors' receipt of the Purchaser's Record Disposal notice. Counsel for the Securities Plaintiffs shall promptly reimburse Debtors' reasonable costs incurred in connection with retrieval and preservation of books and records unless, within 15 days of service of a Record Disposal notice to counsel for the Securities Plaintiffs, the Debtors

have been notified in writing by the Securities Plaintiffs that the Securities Plaintiffs have elected not to have the books and records that are the subject of the Record Disposal notice retrieved and preserved; provided, that the Debtors may, but shall have no obligation to, retrieve and preserve books and records that counsel for the Securities Plaintiffs elects not to have retrieved and preserved. The requirement to provide any notice to counsel for the Securities Plaintiffs in the Guevoura Action shall terminate after the Guevoura Action is resolved on a final basis by either a final and non-appealable order or otherwise dismissed with prejudice.

7. On the Closing Date, all persons and entities that are in possession of some or all of the Flavorus Assets are directed to surrender possession of such Flavorus Assets to the Purchaser in accordance with the Final Purchase Agreement. Additionally, on the Closing Date, each of the Debtors' creditors is authorized and directed to execute such documents and take all other actions as may be reasonably necessary to release its liens, claims, encumbrances, or other interests in the Flavorus Assets, if any, as such liens, claims, encumbrances, and interests may have been recorded or may otherwise exist.

8. The provisions of this Sale Order authorizing the sale and assignment of the Flavorus Assets free and clear of liens, claims, encumbrances and other interests shall be self-executing and, notwithstanding the failure of the Debtors, the Purchaser or any other party to execute, file, or obtain releases, termination statements, assignments, consents or other instruments to effectuate, implement or consummate the provisions hereof, shall be effective to release, terminate and discharge the foregoing in all respects. Notwithstanding the foregoing, if the Purchaser, in its sole discretion, determines to terminate such matters of record, and if any person or entity which has filed statements or other documents or agreements evidencing liens or encumbrances on, claims against, or interests in, all or any portion of the Flavorus Assets (other than statements or documents with respect to the Assumed Liabilities) shall not

have delivered to the Debtors, prior to the Closing Date, in proper form for filing and executed by the appropriate parties, termination statements, instruments of satisfaction, releases of liens and easements, and any other documents necessary for the purpose of documenting the release of all liens, encumbrances, claims, or other interests which the person or entity has or may assert with respect to all or any portion of the Flavorus Assets, the Debtors are hereby authorized, and the Purchaser is hereby authorized, to execute and file such statements, instruments, releases and other documents on behalf of such person or entity with respect to the Flavorus Assets.

9. On the Closing Date, this Sale Order shall be construed and shall constitute for any and all purposes a full and complete general assignment, conveyance and transfer to the Purchaser of the Debtors' interests in the Flavorus Assets. This Sale Order is and shall be effective as a determination that, on the Closing Date, all liens, claims, encumbrances, or other interests of any kind or nature whatsoever existing as to the Flavorus Assets prior to the Closing Date, other than the Assumed Liabilities, shall have been unconditionally released, discharged and terminated, with all such liens, claims, encumbrances and interests attaching to the proceeds received by the Debtors, in accordance with paragraph 5 above, and that the conveyances described herein have been effected. A certified copy of this Sale Order may be filed with the appropriate clerk and/or recorded with the recorder to act to cancel any liens and other encumbrances of record except those assumed as Assumed Liabilities.

10. Except for the Assumed Liabilities, the Purchaser shall not have any liability or other obligation of the Debtors arising under or related to any of the Flavorus Assets including, but not limited to, any liability for any liens, claims, encumbrances or interests whether known or unknown as of the Closing, now existing or hereafter arising, whether

fixed or contingent, with respect to the Debtors or any obligations of the Debtors, including, but not limited to, liabilities on account of any taxes arising, accruing, or payable under, out of, in connection with or in any way relating to the operation of the Debtors' business prior to the Closing Date.

11. Except with respect to the Assumed Liabilities, or as otherwise expressly provided for in this Sale Order or the Final Purchase Agreement, all persons and entities, including, but not limited to, all debt holders, equity security holders, governmental, tax and regulatory authorities, lenders, trade creditors, litigation claimants and other creditors holding liens, claims, encumbrances or other interests of any kind or nature whatsoever against or in all or any portion of the Flavorus Assets (whether legal or equitable, secured or unsecured, matured or unmatured, contingent or non-contingent, liquidated or unliquidated, senior or subordinate), arising under or out of, in connection with, or in any way relating to the Debtors, the Flavorus Assets, the operation of the Flavorus business prior to the Closing Date or the transfer of the Flavorus Assets to the Purchaser in accordance with the Final Purchase Agreement, hereby are forever barred, estopped and permanently enjoined from asserting against the Purchaser, its successors or assigns, its property or the Flavorus Assets, such persons' or entities' liens, claims, encumbrances or interests in and to the Flavorus Assets, including, without limitation, the following actions: (a) commencing or continuing in any manner any action or other proceeding against the Purchaser, its successors, assets or properties; (b) enforcing, attaching, collecting, or recovering in any manner any judgment, award, decree, or order against the Purchaser, its successors, or their assets or properties; (c) creating, perfecting, or enforcing any lien, claim, encumbrance or interest against the Purchaser, its successors, their assets, or their properties; (d) asserting any setoff, right of subrogation, or recoupment of any kind against any obligation due the Purchaser or its

successors; (e) commencing or continuing any action, in any manner or place, that does not comply or is inconsistent with the provisions of this Sale Order or other orders of the Court, or the agreements or actions contemplated or taken in respect thereof; or (f) revoking, terminating or failing or refusing to transfer or renew any license, permit or authorization to operate any of the Flavorus Assets or conduct any business operated with the Flavorus Assets.

12. To the greatest extent available under applicable law, the Purchaser shall be authorized, as of the Closing Date, to operate under any license, permit, registration, and governmental authorization or approval of the Debtors with respect to the Flavorus Assets, and all such licenses, permits, registrations, and governmental authorizations and approvals are deemed to have been transferred to the Purchaser as of the Closing Date. The transfer of any PII to the Purchaser is approved. The Purchaser shall abide by the Seller's privacy policy existing as of the Petition Date with respect to any PII transferred to the Purchaser, except to the extent that any individual, following the Closing, consents to a different policy in accordance with applicable non-bankruptcy law.

13. All persons and entities are hereby forever prohibited and enjoined from taking any action that would adversely affect or interfere with the ability of the Debtors to sell and transfer the Flavorus Assets to the Purchaser in accordance with the terms of the Final Purchase Agreement and this Sale Order.

14. The Purchaser has given substantial consideration under the Final Purchase Agreement for the benefit of the Debtors, their estates, and creditors. The consideration given by the Purchaser shall constitute valid and valuable consideration for the releases of any potential liens, claims, encumbrances or interests, pursuant to this Sale Order, which releases shall be deemed to have been given in favor of the Purchaser by all holders of liens or encumbrances against or interests in, or claims against any of the Debtors or any of the

Flavorus Assets, other than with respect to the Assumed Liabilities. The consideration provided by the Purchaser for the Flavorus Assets under the Final Purchase Agreement is fair and reasonable and may not be avoided under section 363(n) of the Bankruptcy Code.

15. Notwithstanding the foregoing, nothing herein shall prevent (a) the Debtors from pursuing an action against the Purchaser arising under the Final Purchase Agreement or the related documents, or (b) any administrative agencies, governmental, tax and regulatory authorities, secretaries of state, or federal, state and local officials from properly exercising their police and regulatory powers.

16. The Debtors are hereby authorized, in accordance with sections 105(a) and 365 of the Bankruptcy Code, to (a) assume and assign to the Purchaser, in accordance with the Final Purchase Agreement, effective upon the Closing Date, the Assumed Contracts free and clear of all liens, claims, encumbrances and other interests of any kind or nature whatsoever (other than the Assumed Liabilities) and to reject the Rejected Contracts, effective upon the Closing Date, and (b) execute and deliver to the Purchaser such documents or other instruments as the Purchaser deems may be necessary to assign and transfer the Assumed Contracts and the Assumed Liabilities to the Purchaser in accordance with the Final Purchase Agreement. This Sale Order constitutes authorization for Parent and SFX-React Operating LLC to comply with the requirements set forth in Section 6.6(d) of the Final Purchase Agreement, with respect to the Mamby Client Agreement; including that the Mamby Client Agreement shall terminate on July 30, 2016, unless otherwise agreed by SFX-React Operating LLC.

17. With respect to the Assumed Contracts: (a) each Assumed Contract is an executory contract or unexpired lease under Bankruptcy Code section 365; (b) the Debtors may assume each of the Assumed Contracts in accordance with Bankruptcy Code section 365; (c) the Debtors may assign each Assumed Contract in accordance with Bankruptcy Code sections

363 and 365, and any provisions in any Assumed Contract that prohibit or condition the assignment of such Assumed Contract or allow the counterparty to such Assumed Contract to terminate, recapture, impose any penalty, condition renewal or extension, or modify any term or condition upon the assignment of such Assumed Contract, constitute unenforceable anti-assignment provisions, which are void and of no force and effect; (d) all other requirements and conditions under Bankruptcy Code sections 363 and 365 for the assumption by the Debtors and assignment to the Purchaser of each Assumed Contract, in accordance with the Final Purchase Agreement, have been satisfied; (e) the Assumed Contracts shall be transferred and assigned to, and following the Closing Date remain in full force and effect for the benefit of, the Purchaser in accordance with the Final Purchase Agreement, notwithstanding any provision in any such Assumed Contract (including those of the type described in Bankruptcy Code sections 365(b)(2) and (f)) that prohibits, restricts, or conditions such assignment or transfer and, pursuant to Bankruptcy Code section 365(k), the Debtors shall be relieved from any further liability with respect to the Assumed Contracts after such assignment to the Purchaser in accordance with the Final Purchase Agreement; and (f) upon the Closing Date, in accordance with Bankruptcy Code sections 363 and 365, the Purchaser shall be fully and irrevocably vested in all right, title and interest of each Assumed Contract.

18. All defaults or other obligations of the Debtors under the Assumed Contracts arising or accruing prior to the Closing (without giving effect to any acceleration clauses or any default provisions of the kind specified in Bankruptcy Code section 365(b)(2)) shall be cured on the Closing Date or as soon thereafter as practicable by payment of the Cure Amounts. To the extent that any counterparty to an Assumed Contract did not object to its Cure Amount by the objection deadline, such counterparty is deemed to have consented to such

Cure Amount and the assumption and assignment of its respective Assumed Contract(s) to the Purchaser in accordance with the Final Purchase Agreement.

19. Unless otherwise represented by the Debtors in a separate pleading, in open court at the Sale Hearing, or pursuant to a contract or lease amendment entered into by the Debtors, the Purchaser and the appropriate contract or lessor counterparty (any such amendment being deemed approved by this Sale Order), the respective Cure Amounts reflect the sole amounts necessary under Bankruptcy Code section 365(b) to cure all monetary defaults or other nonpayment under the Assumed Contracts, if any, and no other amounts are or shall be due in connection with the assumption by the Debtors and the assignment to the Purchaser of the Assumed Contracts in accordance with the Final Purchase Agreement. The Cure Amounts are subject to adjustment only as follows: (i) the Cure Amount for a specific Assumed Contract (x) shall be reduced by any amount of the Cure Amount that the Debtors pay the counterparty prior to the Closing Date, and (y) is subject to further adjustment in accordance with the terms of the Final Purchase Agreement with respect to funds received by the Debtors attributable to such Assumed Contract prior to the Closing Date.

20. Upon the Debtors' assignment of the Assumed Contracts to the Purchaser, under the provisions of this Sale Order and any additional orders of this Court, and payment of any Cure Amounts pursuant to Paragraph 18 hereof, no default shall exist under any Assumed Contract, and no counterparty to any Assumed Contract shall be permitted (a) to declare a default by the Purchaser under such Assumed Contract or (b) otherwise take action against the Purchaser as a result of Debtors' financial condition, bankruptcy or failure to perform any of their obligations under the relevant Assumed Contract. Each non-Debtor counterparty to an Assumed Contract, unless otherwise ordered by the Court, hereby is also forever barred, estopped, and permanently enjoined from (i) asserting against the Debtors or the Purchaser or

the property of any of them, any default or claim arising out of any indemnity obligation or warranties for acts or occurrences arising prior to or existing as of the Closing, including those constituting Excluded Liabilities, or against the Purchaser, any counterclaim, defense, setoff, recoupment or any other Claim asserted or able to be asserted against the Debtors; and (ii) imposing or charging against the Purchaser any rent accelerations, assignment fees, increases or any other fees as a result of the Debtors' assumption and assignment to the Purchaser of any Assumed Contract in accordance with the Final Purchase Agreement. The validity of such assumption and assignment of each Assumed Contract shall not be affected by any dispute between the Debtors and any non-Debtor counterparty to an Assumed Contract relating to such contract's respective Cure Amounts.

21. Except as provided in the Final Purchase Agreement or this Sale Order, after the Closing, the Debtors and their estates shall have no further liabilities or obligations with respect to any Assumed Liabilities and all holders of such liens, claims, encumbrances, and interests are forever barred and estopped from asserting such claims against the Debtors, their successors or assigns, their property or their assets or estates.

22. The failure of the Debtors or the Purchaser to enforce at any time one or more terms or conditions of any Assumed Contract shall not be a waiver of such terms or conditions or of the Debtors' and the Purchaser's rights to enforce every term and condition of the Assumed Contracts.

23. The transactions contemplated by the Final Purchase Agreement are undertaken by the Purchaser without collusion and in good faith, as that term is used in Bankruptcy Code section 363(m) and, accordingly, the reversal or modification on appeal of the authorization provided herein to consummate the Sale shall not affect the validity of the Sale (including the assumption and assignment of the Assumed Contracts) with the Purchaser unless such

authorization is duly stayed pending such appeal. The Purchaser is a good faith purchaser of the Flavorus Assets, and is entitled to all of the benefits and protections afforded by Bankruptcy Code section 363(m).

24. The failure to include any particular provisions of the Final Purchase Agreement in this Sale Order shall not diminish or impair the effectiveness of such provisions, it being the intent of the Court that the Final Purchase Agreement be authorized and approved in its entirety; *provided, however*, that this Sale Order shall govern if there is any inconsistency between the Final Purchase Agreement (including all ancillary documents executed in connection therewith) and this Sale Order. Likewise, all of the provisions of this Sale Order are nonseverable and mutually dependent. To the extent that this Sale Order is inconsistent with any prior order or pleading with respect to the Motion in these Chapter 11 Cases, the terms of this Sale Order shall control.

25. The Final Purchase Agreement and any related agreements, documents or other instruments may be modified, amended or supplemented by the parties thereto, in a writing signed by such parties, and in accordance with the terms thereof, without further order of the Court, provided that any such modification, amendment or supplement does not have a material adverse effect on the Debtors' estates.

26. This Court retains jurisdiction, pursuant to its statutory powers under 28 U.S.C. § 157(b)(2), to, among other things, interpret, implement, and enforce the terms and provisions of this Sale Order and the Final Purchase Agreement, all amendments thereto, any waivers and consents thereunder, and each of the agreements executed in connection therewith to which any Debtor is a party or which has been assigned by the Debtors to the Purchaser in accordance with the Final Purchase Agreement, and to adjudicate, if necessary, any and all disputes concerning or relating in any way to the Sale, including, but not limited to, retaining

jurisdiction to (a) interpret, implement and enforce the provisions of this Sale Order and the Final Purchase Agreement; (b) protect the Purchaser against any liens, claims, encumbrances or other interests in the Debtors or the Flavorus Assets of any kind or nature whatsoever, arising or existing prior to the Closing Date and attaching to the proceeds of the Sale, and (c) enter any orders under sections 363 and 365 of the Bankruptcy Code with respect to the Assumed Contracts.

27. Any amounts payable by any Debtor under the agreements or any of the documents delivered by any Debtor in connection with the Final Purchase Agreement shall be paid in the manner provided in the Final Purchase Agreement and the Flavorus Bid Procedures Order, without further order of this Court, shall be allowed administrative claims in an amount equal to such payments in accordance with Bankruptcy Code sections 503(b) and 507(a)(2), shall have the other protections provided in the Flavorus Bid Procedures Order, and shall not be discharged, modified, or otherwise affected by any reorganization plan for the Debtors, except by an express agreement with the Purchaser, its successors, or assigns.

28. Nothing contained in any chapter 11 plan confirmed in the Debtors' cases or any order confirming any such plan or in any other order in these Chapter 11 Cases (including any order entered after any conversion of any of these Chapter 11 Cases to a case under chapter 7 of the Bankruptcy Code) or any related proceeding subsequent to entry of this Sale Order shall alter, conflict with, or derogate from, the provisions of the Final Purchase Agreement or this Sale Order unless otherwise agreed to by the Debtors, the Purchaser and the DIP Lenders.

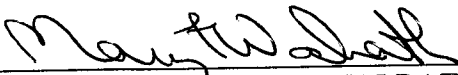
29. Notwithstanding the provisions of Bankruptcy Rules 6004(h) and 6006(d), and pursuant to Bankruptcy Rules 7062 and 9014, this Sale Order shall not be stayed for fourteen days after the entry hereof, but shall be effective and enforceable immediately upon issuance hereof. Time is of the essence in closing the transactions referenced herein, and the Debtors

and the Purchaser intend to close the Sale as soon as practicable. Any party objecting to this Sale Order must exercise due diligence in filing an appeal and pursuing a stay, or risk its appeal being foreclosed as moot.

30. All time periods set forth in this Sale Order shall be calculated in accordance with Bankruptcy Rule 9006(a).

31. From time to time, as and when requested by any party, each party shall execute and deliver, or cause to be executed and delivered, all such documents and instruments and shall take, or cause to be taken, all such further or other actions as such other party may reasonably deem necessary or desirable to consummate the transactions contemplated by the Final Purchase Agreement including such actions as may be necessary to vest, perfect or confirm, or record or otherwise, in the Purchaser, its right, title and interest in and to the Flavorus Assets.

Dated: June 8, 2016



HONORABLE MARY F. WALRATH
UNITED STATES BANKRUPTCY JUDGE

Exhibit A

Final Purchase Agreement

EXECUTION COPY

ASSET PURCHASE AGREEMENT

by and among

VIVENDI TICKETING U.S. LLC,

FLAVORUS, INC.

and, solely for purposes of Sections 2.1(l), 2.1(t), 6.3(b), 6.3(c), 6.4(d), 6.6, 8.3, 11.2 and
Article 12,

SFX ENTERTAINMENT, INC.

Dated as of June [•], 2016

TABLE OF CONTENTS

	Page
ARTICLE 1 DEFINITIONS.....	2
1.1 Certain Terms Defined.....	2
1.2 Interpretation.....	2
ARTICLE 2 PURCHASE AND SALE OF THE FLAVORUS ASSETS; ASSUMPTION OF LIABILITIES.....	3
2.1 Purchase and Sale of Flavorus Assets.....	3
2.2 Excluded Assets.....	5
2.3 Assumption of Liabilities.....	7
2.4 Excluded Liabilities.....	7
2.5 Assignment and Assumption of Contracts and Other Flavorus Assets.....	8
ARTICLE 3 CONSIDERATION.....	10
3.1 Deposit.....	10
3.2 Purchase Price.....	10
3.3 Allocation of Purchase Price.....	10
3.4 Withholding.....	11
3.5 Purchase Price Adjustment.....	11
ARTICLE 4 REPRESENTATIONS AND WARRANTIES OF SELLER.....	14
4.1 Organization.....	14
4.2 Authorization of Agreement.....	14
4.3 Conflicts; Consents of Third Parties.....	14
4.4 Title to Flavorus Assets; Sufficiency of Assets.....	15
4.5 Contracts.....	16
4.6 Real Property.....	17
4.7 Intellectual Property.....	17
4.8 Permits.....	19
4.9 Employees.....	19
4.10 Insurance.....	20
4.11 No Brokers or Finders.....	21
4.12 Litigation; Proceedings.....	21
4.13 Compliance with Laws.....	21
4.14 Taxes.....	21
4.15 Environmental.....	22
4.16 Accounts Receivable.....	22
4.17 Clients and Suppliers.....	23
4.18 Intercompany Arrangements.....	23
4.19 Warranties Are Exclusive.....	23

ARTICLE 5 REPRESENTATIONS AND WARRANTIES OF PURCHASER23

 5.1 Corporate Organization.....23

 5.2 Authorization and Validity23

 5.3 Conflicts; Consents of Third Parties24

 5.4 No Brokers or Finders.....25

 5.5 Litigation.....25

 5.6 Condition of the Flavorus Business25

 5.7 Financial Capability.....25

ARTICLE 6 COVENANTS AND OTHER AGREEMENTS.....25

 6.1 Pre-Closing Covenants of Seller.....25

 6.2 Pre-Closing Covenants of Purchaser29

 6.3 Other Covenants of the Parties30

 6.4 Employment Covenants and Other Undertakings.....32

 6.5 Approvals.....33

 6.6 Other Covenants.....35

ARTICLE 7 TAXES; BULK SALES LAWS38

 7.1 Tax Matters38

 7.2 Waiver of Bulk Sales Laws.....38

ARTICLE 8 BANKRUPTCY COURT MATTERS38

 8.1 Bankruptcy Court Filings.....38

 8.2 Contracts39

 8.3 Competing Transaction.....39

 8.4 Procedure40

ARTICLE 9 CONDITIONS PRECEDENT TO PERFORMANCE BY THE PARTIES.....40

 9.1 Conditions Precedent to Performance by Seller40

 9.2 Conditions Precedent to Performance by Purchaser41

 9.3 Frustration of Closing Conditions.....43

ARTICLE 10 CLOSING AND DELIVERIES.....43

 10.1 Closing.....43

 10.2 Seller’s Deliveries.....43

 10.3 Purchaser’s Deliveries44

 10.4 Release of Deposit45

ARTICLE 11 TERMINATION.....45

 11.1 Termination.....45

 11.2 Effect of Termination.....46

ARTICLE 12 MISCELLANEOUS47

12.1 Survival47

12.2 Further Assurances.....47

12.3 Successors and Assigns.....47

12.4 Governing Law; Jurisdiction; Service of Process48

12.5 Expenses48

12.6 Severability48

12.7 Notices48

12.8 Amendments; Waivers.....50

12.9 Entire Agreement50

12.10 Disclosures.....50

12.11 Headings51

12.12 Counterparts.....51

12.13 Name Change.....51

12.14 Post-Closing Transfers.....51

12.15 Schedules51

12.16 Waiver of Jury Trial.....52

12.17 No Third Party Beneficiaries52

12.18 Remedies.....52

Appendix A – Defined Terms

Exhibits

- Exhibit A – GFD Escrow Agreement**
- Exhibit B – Form of Bill of Sale**
- Exhibit C – Form of Assignment and Assumption Agreement**
- Exhibit D – Form of Trademark Assignment Agreement**
- Exhibit E – Form of Domain Name Assignment Agreement**
- Exhibit F – Form of Technology Assignment Agreement**
- Exhibit G – Bid Procedures Order**
- Exhibit H – Form of Sale Order**
- Exhibit I – Form of Escrow Agreement**

Schedules

- Schedule 2.1(q) – Claims**
- Schedule 2.2(g) – Excluded Assets**
- Schedule 2.2(p) – Excluded Insurance Policies**
- Schedule 2.5(a) – Assumed Contracts**
- Schedule 4.3(a) – Conflicts of Seller**
- Schedule 4.3(b) – Seller Regulatory Approvals**
- Schedule 4.5(a) – Material Contracts**
- Schedule 4.5(b) – Certain Other Contracts**
- Schedule 4.6(a) – Leased Property**
- Schedule 4.6(b) – Occupancy Agreements**

Schedule 4.7(a) – Intellectual Property
Schedule 4.7(d) – Privacy Policies
Schedule 4.7(e) – Source Code
Schedule 4.7(f) – Invention Assignments
Schedule 4.8 – Permits
Schedule 4.9(a) – Employee Benefit Plans
Schedule 4.9(b)(i) – Employees, Consultants and Independent Contractors; Employee Assumption Amounts
Schedule 4.9(b)(ii) – Employment Agreements
Schedule 4.9(h) – Transaction Based Compensation
Schedule 4.10(i) – Insurance Policies
Schedule 4.10(ii) – Effectiveness of Insurance Policies
Schedule 4.14 – Taxes
Schedule 4.16 – Accounts Receivable
Schedule 4.17(a) – Clients and Suppliers
Schedule 4.17(b) – Client and Supplier Notices
Schedule 4.18 – Intercompany Services
Schedule 6.6(f) – Transition Services
Schedule 9.2(f) – Key Employees

ASSET PURCHASE AGREEMENT

This Asset Purchase Agreement (as amended, supplemented or otherwise modified from time to time, this “Purchase Agreement”), dated as of June [●], 2016 (the “Execution Date”), is made by and among VIVENDI TICKETING U.S. LLC, a Delaware limited liability company (“Purchaser”), FLAVORUS, INC., a California corporation (“Seller”), and, solely for purposes of Sections 2.1(l), 2.1(t), 6.3(b), 6.3(c), 6.4(d), 6.6, 8.3, 11.2 and Article 12, SFX ENTERTAINMENT, INC., a Delaware corporation (“Parent”). Purchaser, Seller and, solely for purposes of Sections 2.1(l), 2.1(t), 6.3(b), 6.3(c), 6.4(d), 6.6, 8.3, 11.2 and Article 12, Parent are collectively referred to herein as the “Parties” and each, a “Party”.

RECITALS

WHEREAS, Seller operates a ticketing company with a customer service, event operations and marketing platform (the “Flavorus Business”);

WHEREAS, on February 1, 2016 (the “Petition Date”), Parent, Seller and certain other Subsidiaries and Affiliates of Parent (collectively, the “Debtors”) filed voluntary petitions for relief pursuant to chapter 11 of title 11 of the United States Code, 11 U.S.C. § 101 *et seq.* (the “Bankruptcy Code”) in the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”);

WHEREAS, the Debtors’ chapter 11 bankruptcy cases are being jointly administered under Case No. 16-10238 (MFW) in the Bankruptcy Court (the “Bankruptcy Cases”);

WHEREAS, Seller desires to sell, transfer and assign to Purchaser, and Purchaser desires to acquire and assume from Seller, pursuant to Sections 105, 363 and 365 of the Bankruptcy Code, the Flavorus Assets and the Assumed Liabilities, as more specifically provided herein and in the Sale Order;

WHEREAS, Seller intends to seek the entry of an order by the Bankruptcy Court approving this Purchase Agreement and authorizing Seller to consummate the transactions contemplated hereby upon the terms and subject to the conditions set forth herein; and

WHEREAS, the transactions contemplated by this Purchase Agreement will be consummated pursuant to the Sale Order to be entered in the Bankruptcy Cases under Sections 105, 363, 365 and other applicable provisions of the Bankruptcy Code, and such transactions and this Purchase Agreement are subject to the approval of the Bankruptcy Court.

NOW, THEREFORE, in consideration of the foregoing and the respective representations, warranties, covenants and agreements herein contained, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound hereby, Seller and Purchaser hereby agree as follows:

ARTICLE 1
DEFINITIONS

1.1 Certain Terms Defined. Capitalized terms used in this Purchase Agreement and not otherwise defined herein shall have the meanings ascribed to such terms on Appendix A attached hereto and as set forth elsewhere herein.

1.2 Interpretation.

(a) When a reference is made in this Purchase Agreement to a section or article, such reference shall be to a section or article of this Purchase Agreement unless otherwise clearly indicated to the contrary.

(b) Whenever the words “include,” “includes” or “including” are used in this Purchase Agreement they shall be deemed to be followed by the words “without limitation.”

(c) The word “or” is not exclusive.

(d) The words “hereof,” “herein” and “herewith” and words of similar import shall, unless otherwise stated, be construed to refer to this Purchase Agreement as a whole and not to any particular provision of this Purchase Agreement, and article, section, paragraph, exhibit and schedule references are to the articles, sections, paragraphs, exhibits and schedules of this Purchase Agreement unless otherwise specified.

(e) The meaning assigned to each term defined herein shall be equally applicable to both the singular and the plural forms of such term. Where a word or phrase is defined herein, each of its other grammatical forms shall have a corresponding meaning.

(f) A reference to any Party to this Purchase Agreement or any other agreement or document shall include such Party’s successors and permitted assigns.

(g) A reference to any legislation or to any provision of any legislation shall include any amendment to, and any modification or reenactment thereof, any legislative provision substituted therefor and all regulations and statutory instruments issued thereunder or pursuant thereto.

(h) Any reference in this Purchase Agreement to “\$” or “dollars” shall mean U.S. dollars.

(i) The phrases “delivered” or “made available” means that the information or material referred to has been physically or electronically delivered to the relevant parties (including material that has been posted and made accessible to Purchaser no later than two Business Days prior to the date hereof and retained through the date hereof through an electronic “virtual data room” established by or on behalf of Seller).

(j) The Parties hereto have participated jointly in the negotiation and drafting of this Purchase Agreement and, in the event an ambiguity or question of intent or interpretation arises, this Purchase Agreement shall be construed as jointly drafted by the Parties hereto and no

presumption or burden of proof shall arise favoring or disfavoring any Party hereto by virtue of the authorship of any provision of this Purchase Agreement.

ARTICLE 2
PURCHASE AND SALE OF THE FLAVORUS ASSETS; ASSUMPTION OF
LIABILITIES

2.1 Purchase and Sale of Flavorus Assets. Pursuant to Sections 105, 363 and 365 of the Bankruptcy Code, upon the terms and subject to the conditions set forth in this Purchase Agreement, at the Closing, Purchaser shall purchase, acquire and accept from Seller, and Seller shall sell, transfer, assign, convey and deliver to Purchaser, all of Seller's right, title and interest in, to and under the Flavorus Assets, in all cases free and clear of all Liens, Claims, Interests or Encumbrances other than Permitted Liens and any Liens or Encumbrances included in the Assumed Liabilities; provided, that the term "Seller" as used in this Section 2.1 shall be deemed to include Parent solely in relation to the Flavorus Assets described in Sections 2.1(l) and 2.1(t) below. "Flavorus Assets" shall mean all of the assets, properties and rights of Seller (or, solely with respect to Sections 2.1(l) and 2.1(t), Parent) as of the Closing Date primarily related to the Flavorus Business, whether real or personal or mixed, tangible or intangible, and wherever located, including the following specific assets as expressly set forth:

(a) all accounts receivable, credit card receivable, notes receivable, negotiable instruments, chattel paper and other receivables (including in respect of goods shipped, products sold, licenses granted, or services rendered that primarily relate to the Flavorus Business and all amounts that may be returned or returnable with respect to letters of credit drawn down prior to the Closing) from third parties, together with any unpaid financing charges accrued thereon and any payments with respect thereto, primarily related to the Flavorus Business;

(b) all Purchased IP, including all rights to sue or otherwise claim for past, present or future infringement or unauthorized use or disclosure or breach thereof;

(c) all PP&E;

(d) all Inventories;

(e) except to the extent related to an Excluded Asset or an Excluded Liability, all deposits (including Client deposits (except for any Client deposits that are included in the Cure Amounts) and security deposits (whether maintained in escrow or otherwise) for rent, electricity, telephone or otherwise), credits, advances, prepayments, deferred charges, rights in respect of promotional allowances, vendor rebates and other refunds, Claims, causes of action, rights of recovery, rights under warranties and guaranties, rights of set-off and the right to receive and retain mail, and other communications of Seller primarily related to the Flavorus Business;

(f) all Leased Property (and any such agreement and rights related thereto or under such lease to the extent that such lease is an Assumed Contract) together with all interests in and to all Improvements and fixtures located thereon or attached thereto, and other appurtenances thereto, and rights in respect thereof;

- (g) all Assumed Contracts;
- (h) all Books and Records (provided that Seller or Parent are expressly permitted to retain a copy of any Tax Returns);
- (i) all Permits, to the extent transferable;
- (j) except to the extent that such insurance policy is an Excluded Asset set forth in Section 2.2 below, all rights under or arising out of all insurance policies or rights to proceeds thereof (or credits or refunds thereunder) to the extent primarily related to the Flavorus Business or any of the Flavorus Assets (but, in each case, excluding any such proceeds (x) related to any Excluded Liability or (y) on account of any out-of-pocket losses already paid by Seller), unless non-assignable as a matter of Law;
- (k) all goodwill and other intangible assets owned by Seller to the extent primarily related to the Flavorus Business or the Flavorus Assets;
- (l) all claims and rights under non-disclosure or confidentiality, non-compete, or non-solicitation, employment, assignment of inventions or similar agreements with Employees, independent contractors or agents of Seller, Parent or with third parties, in each case primarily related to the Flavorus Business;
- (m) all rights under or pursuant to all warranties, representations and guarantees made by suppliers, manufacturers, contractors and any other Person to the extent relating to products sold, or services provided, to Seller that primarily relate to the Flavorus Business or to the extent primarily affecting any Flavorus Assets, other than any warranties, representations and guarantees pertaining to any Excluded Assets;
- (n) all sales and promotional materials, marketing materials and databases, catalogues and advertising literature primarily related to the Flavorus Business or Flavorus Assets;
- (o) all of the Flavorus Business as a going concern;
- (p) all supplier lists and Client lists primarily related to the Flavorus Business;
- (q) all causes of action, claims and demands of whatever nature primarily related to the Flavorus Business and the operation of the Flavorus Assets including but not limited to those set forth on Schedule 2.1(q) hereto;
- (r) all claims, rights, interests and proceeds with respect to any Tax refund or credit or other recovery (including refunds, credits or other receivables related to real property and personal property Taxes) to the extent related to the Flavorus Business or the Flavorus Assets, together with interest thereon, with respect to taxable periods (or portions thereof) ending on or before the Closing Date, and the right to pursue appeals of same;
- (s) all rights to the telephone and facsimile numbers and email addresses owned by Seller primarily in connection with the Flavorus Business, as well as rights to receive

mail and other communications addressed to Seller related primarily to the Flavorus Business (including mail and communications from Clients, suppliers, distributors and agents of Seller);

(t) all claims and rights under that certain Stock Purchase Agreement (the “**Stock Purchase Agreement**”), dated as of March 14, 2014, by and among Todd Sims, James Reichardt, Parent and 430R Acquisition LLC;

(u) to the extent not prohibited by applicable Law, all personnel files and employment records of the Newly Hired Employees (including I-9 forms and attachments);

(v) to the extent transferable, all unexpired warranties, indemnities, or guaranties from any third party with respect to any Flavorus Asset, including any item of real property, personal property or equipment; and

(w) all proceeds and products of any and all of the foregoing Flavorus Assets.

2.2 Excluded Assets. Other than the Flavorus Assets as set forth in Section 2.1, Purchaser expressly understands and agrees that Purchaser is not purchasing or acquiring, and Seller is not selling or assigning, any other assets, properties or rights of Seller, and all such other assets, properties and rights shall be excluded from the Flavorus Assets (the “**Excluded Assets**”). Notwithstanding anything in this Purchase Agreement to the contrary, Excluded Assets include the following assets, properties and rights of Seller:

(a) the corporate books and records of internal corporate proceedings (including stock certificates and membership interest certificates), work papers and other records of Seller as they pertain to ownership, organization, qualification to do business or existence of Seller;

(b) the rights of Seller under this Purchase Agreement, including with respect to the Cash Purchase Price (including the Deposit), and any other Contract between Parent or any of its Affiliates, on the one hand, and Purchaser, on the other hand;

(c) all Cash;

(d) all bank accounts, checkbooks and cancelled checks of Seller;

(e) all shares of capital stock or other equity interests in or issued by Seller or any other Person, or any securities convertible into, exchangeable or exercisable for shares of capital stock or other equity interests in or issued by Seller or any other Person;

(f) all Employee Benefit Plans, assets held thereunder (whether in trust or otherwise), and policies of insurance or administrative contracts relating thereto;

(g) the assets, if any, listed on Schedule 2.2(g);

(h) all rights under or arising out of insurance policies not primarily relating to the Flavorus Assets and any recovery thereunder;

(i) all current and prior director and officer insurance policies of Seller, if applicable, and all rights of any nature with respect thereto, including all insurance recoveries thereunder and rights to assert claims with respect to any such insurance recoveries;

(j) Permits not transferred pursuant to Section 2.1(i);

(k) subject to Section 2.5, all Contracts that are not Assumed Contracts;

(l) all rights and claims of Seller for any action under the Bankruptcy Code, including avoidance actions available under Sections 544 through 553 of the Bankruptcy Code, or any rights of avoidance or transfer under applicable state law of whatever kind or nature, in each case other than rights and claims against (i) counterparties to Assumed Contracts in respect of such Contract, (ii) Newly Hired Employees (except to the extent that any Newly Hired Employee would be able to seek indemnification, reimbursement, contribution or other recourse from Seller, Parent or any of their respective Affiliates in respect of such rights or claims) and (iii) any third party with respect to an asset of a kind described in Section 2.1(a);

(m) any and all assets (i) of Parent, other than those Parent assets specifically described in Section 2.1(l) and Section 2.1(t), or (ii) of any other Debtor (except for Seller and its Subsidiaries) other than the Flavorus Trademark;

(n) all Tax assets of Seller other than those set forth in Section 2.1(r), together with any interest due thereon or penalty rebate arising therefrom;

(o) [reserved];

(p) all insurance policies and rights thereunder listed on Schedule 2.2(p) (other than rights to proceeds thereof (or credits or refunds thereunder) to the extent primarily related to the Flavorus Business or any of the Flavorus Assets (but, in each case, excluding any such proceeds (x) related to any Excluded Liability or (y) on account of any out-of-pocket losses already paid by Seller));

(q) all credits, prepaid expenses, deferred charges, advance payments, security deposits, prepaid items and duties to the extent related to any asset that is not a Flavorus Asset;

(r) any claim, deposit, prepayment, refund, suit, cause of action, chose in action, right of recovery, right of setoff and right of recoupment or similar right of Seller (i) against, or receivable from, Parent or any of its Affiliates or any employee of Parent or any of its Affiliates that is not a Newly Hired Employee, (ii) against, or receivable from, any insurance policy by or for the benefit of any Person described in the foregoing subclause (i), (iii) against third parties relating to assets, properties, business or operations of Parent or any of its Affiliates (other than those primarily related to the Flavorus Business), or (iv) against, or receivable from any merchant processor including, BankCard Central, LLC or Merrick Bank, relating to the Withheld Ticketing Funds; and

(s) any and all amounts paid, owed or to be paid by any merchant processor including, BankCard Central, LLC or Merrick Bank, to Seller, in each case, in connection with the sale of any goods or services (including the sale of tickets) by Seller or through Seller's

platform at any time prior to the Closing Date (such funds, the “**Withheld Ticketing Funds**”), including pursuant to that certain Merchant Services Agreement, dated July 21, 2015, by and between BankCard Central, LLC, for itself and on behalf of Merrick Bank, and Flavorus, Inc. (, as supplemented by that certain Addendum to the Merchant Agreement, dated July 17, 2015, by and between BankCard Central, LLC and Flavorus, Inc., the “**Merchant Agreement**”).

2.3 Assumption of Liabilities. Upon the terms and subject to the conditions of this Purchase Agreement and the Sale Order, Purchaser shall, effective at the time of the Closing, assume and discharge and perform when due solely the following Liabilities of Seller, in each case other than the Excluded Liabilities (the “**Assumed Liabilities**”):

- (a) all Cure Amounts;
- (b) all Tax Liabilities relating to the Flavorus Assets or the Flavorus Business for any Tax period (or portion thereof) beginning after the Closing Date excluding Transaction Taxes;
- (c) all of Seller’s Liabilities under the Assumed Contracts arising after the Closing; and
- (d) all Liabilities related to Newly Hired Employees arising out of the operation or ownership of the Flavorus Assets or the Flavorus Business during, and related to, any period following the Closing.

2.4 Excluded Liabilities. Notwithstanding anything in this Purchase Agreement to the contrary, other than the Assumed Liabilities, Purchaser shall not assume, be deemed to have assumed, or otherwise be responsible or liable for any Liabilities of Seller (or any predecessor or Affiliate of Seller) of any nature whatsoever, including the following (the “**Excluded Liabilities**”):

- (a) any and all Liabilities for indebtedness of Seller;
- (b) any Liability arising out of or relating to services or products of Seller to the extent provided, developed, made or marketed, sold or distributed prior to the Closing;
- (c) any Liability to any direct or indirect member or shareholder of Seller, including Parent, or any Affiliate or Subsidiary of Parent (including any Debtor), other than pursuant to an Assumed Contract;
- (d) any Liability of Seller with respect to any of its legal, accounting, financial and other advisors, including any amounts payable to Moelis & Company LLC;
- (e) any Liability of Seller based upon Seller’s acts or omissions occurring after the Closing, except if such acts or omissions are taken (or omitted to be taken) at the request of Purchaser in a separate writing to Seller;
- (f) (i) any Liability under or relating to any Employee Benefit Plan, whether or not such liability or obligation arises on, prior to or after the Closing Date, (ii) any Liability

relating to the employment or termination of employment of any (A) Person employed by or providing services as an independent contractor to Seller, Parent or any of their respective Affiliates prior to the Closing (including but not limited to, any severance or stay or incentive bonuses) and (B) Person who is not a Newly Hired Employee and (iii) all Employee Assumption Amounts;

(g) any Liabilities for Taxes (i) imposed on Seller, IP Transferor, Parent or any of their respective Affiliates or Subsidiaries or any member of an affiliated, consolidated, combined, unitary or similar group of which Parent, Seller or IP Transferor is or has been a member for any period (including, for the avoidance of doubt, Transaction Taxes) or (ii) arising out of or related to the Flavorus Business or the Flavorus Assets for all Tax periods (or portions thereof) ending on or prior to the Closing Date;

(h) any breach of Contract (excluding Purchaser's obligation to pay the Cure Amounts), tort, infringement or violation of Law arising from any facts, events or circumstances, acts or omissions arising on or prior to the Closing Date, in each case, of any kind or nature whatsoever and whether primarily related to the Flavorus Assets or the Flavorus Business or otherwise and regardless of when and if commenced;

(i) any and all Liabilities under or pursuant to the Stock Purchase Agreement (including any "Earn-Out Payment" (as such term is defined in the Stock Purchase Agreement) that may be payable thereunder);

(j) any and all Liabilities for: (i) costs and expenses incurred by Seller or owed in connection with the administration of the Bankruptcy Cases (including the U.S. Trustee fees, the fees and expenses of attorneys, accountants, financial advisors, consultants and other professionals retained by Seller and the Committee and the fees and expenses of the post-petition lenders and pre-petition lenders incurred or owed in connection with the administration of the Bankruptcy Cases); and (ii) all costs and expenses of Seller incurred in connection with the negotiation, execution and consummation of the transactions contemplated under this Purchase Agreement; and

(k) any Liability with respect to any Excluded Assets.

2.5 Assignment and Assumption of Contracts and Other Flavorus Assets.

(a) Assignment and Assumption at Closing.

(i) Schedule 2.5(a) sets forth a list of all executory Contracts and unexpired leases to which Seller is party, which relate primarily to the Flavorus Business and which are to be included in the Flavorus Assets (the "Assumed Contracts"). From and after the date hereof and no later than two days prior to the Sale Hearing, Seller shall make such additions and deletions to Schedule 2.5(a) as Purchaser shall request in writing; provided, however, that (A) Seller shall not be required to add to Schedule 2.5(a) any Contract or lease (x) to which Seller is not a party or (y) which does not primarily relate to the Flavorus Business, and (B) no such addition or deletion shall reduce or increase the amount of the Cash Purchase Price (except as may be required pursuant to Section 3.5). Any such deleted Contract or unexpired lease shall be deemed

to no longer be an Assumed Contract. Any such added Contract or unexpired lease shall be deemed an Assumed Contract. All Contracts of Seller that are not listed on Schedule 2.5(a) shall not be considered an Assumed Contract and shall not be part of the Flavorus Assets.

(ii) Seller shall take all commercially reasonable actions required to assume and assign the Assumed Contracts to Purchaser (other than payment of the Cure Amounts, which shall be the sole responsibility of Purchaser), including taking all commercially reasonable actions required to obtain a Bankruptcy Court order containing a finding that the proposed assumption and assignment of the Assumed Contracts to Purchaser satisfies all applicable requirements of Section 365 of the Bankruptcy Code. Purchaser shall, at or prior to Closing, reasonably cooperate with Seller in meeting all requirements under Section 365 of the Bankruptcy Code necessary to assign to Purchaser the Assumed Contracts (including by providing "adequate assurance of future performance" (within the meaning of Section 365 of the Bankruptcy Code)).

(iii) At Closing, (A) Seller shall, pursuant to the Sale Order and the Assignment and Assumption Agreement, assume and assign to Purchaser each of the Assumed Contracts that are capable of being assumed and assigned and (B) Purchaser shall assume, perform and discharge the Assumed Liabilities (if any) under the Assumed Contracts (including Cure Amounts) if and when due pursuant to the terms of the applicable Assumed Contract, pursuant to the Assignment and Assumption Agreement(s). The Parties hereto acknowledge and agree that Seller shall not have any Liability with respect to the Cure Amounts or the payment thereof.

(b) Non-Assignment of Assets. Notwithstanding anything contained in this Purchase Agreement to the contrary, this Purchase Agreement shall not constitute an agreement to assign or transfer any Flavorus Asset if, notwithstanding the provisions of Sections 363 and 365 of the Bankruptcy Code, an attempt at assignment or transfer thereof, (i) is prohibited by applicable Law or (ii) without the consent, waiver, approval or authorization required or necessary for such assignment or transfer (including any consent, waiver, approval or authorization required or necessary from any Governmental Authority), would constitute a breach thereof. If, notwithstanding the provisions of Sections 363 and 365 of the Bankruptcy Code and the commercially reasonable efforts of Seller, such prohibition under applicable Law is applicable but not waived with respect to a Flavorus Asset, or such consent, waiver, approval or authorization is required but not obtained with respect to a Flavorus Asset, then (in any such case) neither Seller nor Purchaser shall be in breach of this Purchase Agreement nor shall the Purchase Price be adjusted nor shall the Closing be delayed or this Purchase Agreement terminated as a result thereof; provided, however, if the Closing occurs, then, with respect to any material Flavorus Asset for which waiver, consent, approval or authorization to assignment or transfer thereof is required but not obtained, from and after the Closing, Seller shall reasonably cooperate with Purchaser in any reasonable arrangement Purchaser may request to (A) provide Purchaser with all of the benefits of, or under, the applicable Flavorus Asset (including holding such Flavorus Asset in trust for Purchaser pending receipt of the required waiver, consent, approval or authorization) and (B) at the sole cost and expense of Purchaser (including reasonable attorneys' fees), which costs and expenses shall be paid by Purchaser to Seller within 15 Business Days of Purchaser's receipt of the invoice(s) therefor, enforce for the account of

Purchaser any rights of Seller under such Flavorus Asset (including the right to elect to terminate any Assumed Contract in accordance with the terms thereof solely upon the instructions of Purchaser); provided, further, that to the extent that any such arrangement has been made to provide Purchaser with the benefits of, or under, the applicable Flavorus Asset, (A) Seller shall not be required to provide such arrangement for longer than the earlier to occur of (i) the date that is one year after the Closing Date and (ii) the effective date of any plan of reorganization or liquidation or dismissal or conversion of the Bankruptcy Cases (the “**Arrangement Period**”), (B) during the Arrangement Period, Purchaser shall be responsible for, and shall promptly pay, (x) all costs and expenses of Seller to establish, implement, monitor, maintain, execute on, or carry into effect any such arrangement, and (y) all payment and other obligations under such Flavorus Asset (all of which shall constitute, and shall be deemed to be, Assumed Liabilities hereunder) to the same extent as if such Flavorus Asset had been assigned or transferred at Closing, and (C) after the end of the Arrangement Period, Seller shall be entitled to retain such Flavorus Asset without any adjustment to the Purchase Price. The obligation of Seller to cooperate with Purchaser set forth in this Section 2.5(b) shall not require Seller to incur any expenses or Liabilities or to provide any financial accommodation or to remain secondarily or contingently liable for any Liabilities with respect to any applicable Flavorus Asset. Any assignment to Purchaser of any Flavorus Asset that shall, notwithstanding the provisions of Sections 363 and 365 of the Bankruptcy Code, require the waiver of any prohibition under applicable Law or the consent, waiver, approval or authorization of any Person for such assignment as aforesaid shall be made subject to such waiver of prohibition or such consent, waiver, approval or authorization being obtained. The provisions of this Section 2.5(b) are without waiver of, and subject in all respects to, the res judicata effect of the Sale Order with respect to the assignment or transfer of any Flavorus Asset.

ARTICLE 3 **CONSIDERATION**

3.1 Deposit. Prior to the execution and delivery by the Parties of this Purchase Agreement, Purchaser has deposited with Seller or one of its representatives, a \$400,000 deposit (the “**Deposit**”) by wire transfer of immediately available funds, to be applied as provided in the immediately following sentence. The Deposit will be held in escrow by Seller or one of its representatives in accordance with the GFD Escrow Agreement and paid only in accordance with the terms and provisions of this Purchase Agreement, the GFD Escrow Agreement and the Bid Procedures Order.

3.2 Purchase Price. In consideration of the sale of the Flavorus Assets to Purchaser, and upon the terms and subject to the conditions set forth herein, the purchase price (the “**Purchase Price**”) for the Flavorus Assets shall equal:

- (a) an amount equal to the Cash Purchase Price, which shall be paid as set forth in Section 10.3(a) and subject to adjustment pursuant to Section 3.5, plus
- (b) assumption of the Assumed Liabilities.

3.3 Allocation of Purchase Price.

(a) As promptly as practicable (and in any event within 120 days) after the Closing Date, Purchaser shall prepare and deliver to Seller a statement (the “**Allocation Statement**”) allocating, for Tax purposes, the Purchase Price and any other items that are treated as additional purchase price for Tax purposes (including the Assumed Liabilities) among the Flavorus Assets. The Allocation Statement shall be prepared in accordance with Section 1060 of the Code and the Treasury Regulations promulgated thereunder (and any similar provision of state, local, or foreign Laws, as applicable). Seller shall have 30 days following receipt of Purchaser’s proposed Allocation Statement to review and comment on such proposed allocation and Purchaser shall consider such comments in good faith. Thereafter, Purchaser shall provide Seller with Purchaser’s final allocation schedule (the “**Final Allocation**”). Within 30 days of any adjustment to the Purchase Price under any provision of this Purchase Agreement, Purchaser shall adjust the Final Allocation in a manner consistent with Code Section 1060 and the Treasury Regulations promulgated thereunder (as adjusted, the “**Adjusted Allocation**”) and deliver a copy of the Adjusted Allocation to Seller.

(b) The Parties to this Purchase Agreement hereby agree to (i) be bound by the Final Allocation or the Adjusted Allocation, as applicable, (ii) act in accordance with the foregoing in connection with the preparation, filing and audit of any Tax Return (including in the filing of IRS Form 8594 and any other corresponding Tax forms), and (iii) take no position inconsistent with the foregoing for any Tax purpose (including in any audit, judicial or administrative proceeding). If any state or federal Taxing authority challenges such allocation, the Party receiving notice of the challenge shall promptly provide notice to the other Parties.

3.4 Withholding. Purchaser shall be entitled to deduct and withhold from the consideration otherwise payable pursuant to this Purchase Agreement to any Person such amounts as Purchaser is required to deduct and withhold under the Code, or any Tax Law, with respect to the making of such payment. To the extent that amounts are so withheld, such withheld amounts shall be treated for all purposes of this Purchase Agreement as having been paid to the Person in respect of whom such deductions and withholding was made.

3.5 Purchase Price Adjustment.

(a) Statement of Adjustment. At least five Business Days prior to the expected Closing Date (and in any event not more than ten Business Days prior to the actual Closing Date), Seller shall prepare and deliver to Purchaser a statement (the “**Estimated Closing Statement**”) setting forth Seller’s good faith calculation of the Cash Purchase Price, including (i) Seller’s good faith calculation of the outstanding Cure Amount for each Assumed Contract as of immediately prior to the expected Closing Date, (ii) Seller’s good faith calculation of the Aggregate Event Cancellation Amount, (iii) a reasonably detailed schedule (arranged by week) of any payments (including Pre-Settlement Payments) made under or in connection with each Assumed Contract or SFX Client Contract during the period between the Execution Date and the date of the Estimated Closing Statement (including any such payments proposed to be made between the date of the Estimated Closing Statement and the Closing Date) and (iv) a reasonably detailed schedule (arranged by week) of any payments due under or in connection with each Assumed Contract or SFX Client Contract from and after the Closing Date in connection with the sale of any goods or services (including the sale of any tickets) by Seller or through Seller’s platform at any time prior to the Closing Date. Purchaser shall have the right to object to the

amounts contained in the Estimated Closing Statement within two Business Days after delivery thereof to Purchaser. Seller shall in good faith consider the objections, if any, of Purchaser to the Estimated Closing Statement and, if Purchaser has made any objections, will re-issue an Estimated Closing Statement no later than two Business Days prior to the Closing Date with any such revisions that Seller has determined in good faith are appropriate. The absolute value of the aggregate amount of all outstanding Cure Amounts listed on the Estimated Closing Statement (as it may be re-issued pursuant to this Section 3.5(a)) shall be referred to herein as the “**Estimated Closing Aggregate Cure Amount**”. The Aggregate Event Cancellation Amount listed on the Estimated Closing Statement (as it may be re-issued pursuant to this Section 3.5(a)) shall be referred to herein as the “**Estimated Aggregate Event Cancellation Amount**”.

(b) Closing Statement. As promptly as practicable following the Closing Date (but in any event within 60 days thereafter) Purchaser shall prepare, or cause to be prepared, and deliver to Seller a statement (the “**Closing Statement**”) consisting of a calculation in reasonable detail of the Closing Aggregate Cure Amount, the Aggregate Event Cancellation Amount and a calculation of the amounts, if any, payable pursuant to Section 3.5(f).

(c) Closing Statement Dispute Notice. The Closing Statement shall become final, binding and conclusive upon the Parties on the 15th day following Seller’s receipt of the Closing Statement unless on or prior to such 15th day Seller delivers to Purchaser a written notice (a “**Closing Statement Dispute Notice**”) stating that Seller disputes one or more items contained in the Closing Statement (a “**Disputed Item**”) and specifying in reasonable detail each Disputed Item.

(d) Resolution Period. If Seller delivers a Closing Statement Dispute Notice on or prior to the 15th day following Seller’s receipt of the Closing Statement, then Purchaser and Seller shall seek in good faith to resolve the Disputed Items during the 15-day period beginning on the date Purchaser receives the Closing Statement Dispute Notice (the “**Resolution Period**”). If Purchaser and Seller reach agreement with respect to any Disputed Items, Purchaser shall revise the Closing Statement to reflect such agreement.

(e) Independent Accountant. If Purchaser and Seller are unable to resolve all Disputed Items during the Resolution Period, then, at the request of either party, Purchaser and Seller shall jointly engage and submit the unresolved Disputed Items (the “**Unresolved Items**”) to the Independent Accountant. Purchaser and Seller shall use their reasonable best efforts to cause the Independent Accountant to issue its written determination regarding the Unresolved Items within 30 days after such items are submitted for review. The Independent Accountant shall make a determination with respect to the Unresolved Items only and in a manner consistent with this Section 3.5. Each Party shall use its reasonable best efforts to furnish to the Independent Accountant such work papers and other documents and information pertaining to the Unresolved Items as the Independent Accountant may request. The determination of the Independent Accountant shall be final, binding and conclusive on Purchaser and Seller absent manifest error. The fees, expenses and costs of the Independent Accountant shall be borne equally by Purchaser and Seller.

(f) Final Cure Amount Adjustment.

(i) If the Closing Aggregate Cure Amount as set forth on the final Closing Statement or as determined by the Independent Accountant, as applicable, exceeds the Estimated Closing Aggregate Cure Amount, then the Parties shall instruct the Escrow Agent to promptly (A) release to Purchaser from the Adjustment Escrow Account an amount equal to the amount (if any) by which the Closing Aggregate Cure Amount exceeds the Estimated Closing Aggregate Cure Amount and (B) transfer any funds remaining in the Adjustment Escrow Account following the payment described in clause (A) above to Seller; provided, however, if the amount due to Purchaser pursuant to clause (A) above exceeds the Adjustment Escrow Amount, then Seller shall promptly pay the amount of such excess to Purchaser (it being understood that in the event Seller fails to so promptly pay the amount due to Purchaser pursuant to the foregoing, Purchaser shall be entitled (but not obligated) to payment of such amount from the Event Cancellation Escrow Account).

(ii) If the Estimated Closing Aggregate Cure Amount equals the Closing Aggregate Cure Amount as set forth on the final Closing Statement or as determined by the Independent Accountant, as applicable, then the Parties shall instruct the Escrow Agent to promptly transfer all of the funds in the Adjustment Escrow Account to Seller.

(iii) If the Estimated Closing Aggregate Cure Amount exceeds the Closing Aggregate Cure Amount as set forth on the final Closing Statement or as determined by the Independent Accountant, as applicable, then (A) Purchaser shall promptly pay the amount of such excess to Seller and (B) the Parties shall instruct the Escrow Agent to promptly transfer all of the funds in the Adjustment Escrow Account to Seller.

(g) Final Aggregate Event Cancellation Amount Adjustment. If (i) the amount equal to (A) the Aggregate Event Cancellation Amount as set forth on the final Closing Statement or as determined by the Independent Accountant, as applicable, minus (B) any portion of the Estimated Aggregate Event Cancellation Amount that is attributable to events that have taken place after the Closing Date but prior to the date of any final adjustment pursuant to this Section 3.5, exceeds (ii) the then remaining funds in the Event Cancellation Escrow Account, then Seller shall promptly pay the amount of such excess to the Escrow Agent to be held in the Event Cancellation Escrow Account and released only in accordance with the Escrow Agreement.

(h) Method of Payment. Any amount paid pursuant to Section 3.5(f) or Section 3.5(g) shall be made by wire transfer of immediately available cash funds to an account designated by the recipient. Except to the extent otherwise required pursuant to a "determination" within the meaning of Section 1313(a) of the Code, payments pursuant to Section 3.5(f) or Section 3.5(g) shall be treated as an adjustment to the Purchase Price for U.S. federal income Tax purposes.

ARTICLE 4
REPRESENTATIONS AND WARRANTIES OF SELLER

Except as specifically set forth in the corresponding sections and subsections of the schedules, Seller hereby represents and warrants to Purchaser as of the Execution Date and as of the Closing Date as follows:

4.1 Organization. Seller is duly organized, validly existing and in good standing under the Laws of the State of California and has all requisite power and authority to own, lease and operate its properties and to conduct its business in the manner in which its business is currently being conducted. Seller is qualified to do business and is in good standing in all jurisdictions where it owns or leases real property in connection with the operation of the Flavorus Business or otherwise conducts the Flavorus Business, except where the failure to so qualify or to so be in good standing would not be material to the operation of the Flavorus Business. Seller is not a "foreign person" within the meaning of Section 1445 of the Code. Seller (a) is not in violation in any material respect of any of the provisions of its organizational documents and (b) does not have any Subsidiaries (other than Flavorus Software, Inc.).

4.2 Authorization of Agreement. Subject to entry of the Sale Order:

(a) Seller has, or at the time of execution will have, all necessary corporate power and authority to execute and deliver this Purchase Agreement and each Ancillary Agreement to which Seller is or will become a party and to perform its obligations hereunder and thereunder;

(b) the execution and delivery of this Purchase Agreement and each Ancillary Agreement to which Seller is or will become a party and the performance of Seller's obligations hereunder and thereunder (including the consummation of the transactions contemplated by this Purchase Agreement) have been, or at the time of execution will be, duly authorized by all necessary corporate action on the part of Seller and no other corporate proceedings (director, shareholder or otherwise) on the part of Seller are necessary to authorize such execution, delivery and performance; and

(c) this Purchase Agreement and each Ancillary Agreement to which Seller is or will become a party have been, or when executed will be, duly and validly executed and delivered by Seller and (assuming the due authorization, execution and delivery by the other parties hereto and thereto) this Purchase Agreement and each Ancillary Agreement to which Seller is or will become a party constitutes, or will constitute, when executed and delivered, the valid and binding obligations of Seller enforceable against Seller in accordance with their respective terms, subject to general principles of equity.

4.3 Conflicts; Consents of Third Parties.

(a) Except as set forth on Schedule 4.3(a) and subject to entry of the Sale Order, the execution, delivery and performance by Seller of this Purchase Agreement and each Ancillary Agreement to which Seller is or will become a party, the consummation of the transactions contemplated hereby and thereby, or compliance by Seller with any of the provisions hereof and thereof do not, or will not, (A) result in the creation of any Lien upon the

Flavorus Assets, or (B) conflict with, or result in any violation or breach of or default (with or without notice or lapse of time, or both) under, or give rise to a right of payment, modification, acceleration, termination or cancellation under any provisions of:

(i) the articles of incorporation, by-laws or comparable organizational documents of Seller;

(ii) any Assumed Contract or any Permit assigned pursuant to Section 2.1(i) (in the case of any Assumed Contract, other than with respect to the Cure Amounts and subject to the provision of adequate assurance of future performance within the meaning of Section 365 of the Bankruptcy Code);

(iii) any Order of any Governmental Authority applicable to Seller or any of the properties or assets of Seller as of the date hereof; or

(iv) any applicable Law.

(b) Subject to entry of the Sale Order, no consent, waiver, approval, order, Permit or authorization of, or declaration, filing or registration with, or notification to, any Person or Governmental Authority is required on the part of Seller in connection with (i) the execution, delivery and performance by Seller of this Purchase Agreement or any Ancillary Agreement to which Seller is or will become a party, (ii) the compliance by Seller with any of the provisions hereof or thereof or the taking by Seller of any other action contemplated hereby or thereby, (iii) the consummation by Seller of the transactions contemplated hereby or thereby, or (iv) the assignment or conveyance by Seller of the Flavorus Assets, except (A) as set forth on Schedule 4.3(b) or (B) where failure to obtain such consent, waiver, approval, order, Permit, authorization or action, or to make such filing, declaration, registration or notification, would not prevent or materially delay the consummation by Seller of the transactions contemplated by this Purchase Agreement and the Ancillary Agreements.

4.4 Title to Flavorus Assets; Sufficiency of Assets. Other than the Leased Property, the Licensed IP and the Occupancy Agreements, (i) Seller owns (or, solely with respect to the Flavorus Trademark, will own immediately prior to the Closing) and has the good, valid, marketable and undivided legal title to all of the Flavorus Assets, and (ii) following entry of the Sale Order and the consummation of the Closing in accordance with the terms and conditions of this Purchase Agreement, Purchaser will (subject to Section 2.5(b)) be vested, to the maximum extent permitted by Sections 363 and 365 of the Bankruptcy Code, with good, valid, marketable and undivided title in, to and under the Flavorus Assets free and clear of all Liens, Claims, Interests and Encumbrances, other than Assumed Liabilities and Permitted Liens. Seller has not taken any action, or failed to take any action, which action or failure would preclude or prevent the Flavorus Business as a legal matter from being conducted as now conducted, in all material respects. The Flavorus Assets constitute all of the assets, rights, interests and properties of every nature and kind whatsoever necessary for Purchaser to conduct and operate the Flavorus Business immediately after the Closing in substantially the same manner as conducted prior to the Closing. Except as set forth on subsection (iii) of Schedule 4.7(a), no Flavorus Asset is subject to any agreement, written or oral, for its sale or use by any Person other than Seller. Except (A) for the Leased Property, the Licensed IP, the Flavorus Trademark and the Occupancy

Agreements and (B) as set forth on subsection (iii) of **Schedule 4.7(a)**, no Person other than Seller is engaged in the operation of, or hold rights, title and interest in or to, any of the Flavorus Assets. As of the date hereof, all right, title and interest in and to the Flavorus Trademark is held solely by IP Transferor.

4.5 Contracts.

(a) **Schedule 4.5(a)** sets forth a true and complete list, as of the date hereof, of all material Contracts primarily related to the Flavorus Business (together with the Contracts set forth on **Schedule 4.5(b)**, the “Material Contracts”), including any and all material amendments, modifications, exhibits and restatements thereto and thereof in effect as of the date hereof, to which Seller is a party and the estimated Cure Amounts with respect thereto as of immediately prior to the Execution Date (and whether such Cure Amount is of the type described in clause (a) or clause (b) of the definition of “Cure Amount”) and, solely with respect to each SFX Client Contract, an estimate of the Aggregate Event Cancellation Amount attributable to such SFX Client Contract as of immediately prior to the Execution Date. Seller has not assigned, delegated or otherwise transferred to any third party any of its rights or obligations with respect to any such Contract. To Seller’s knowledge, the Cure Amounts with respect to such Contracts and the Aggregate Event Cancellation Amount attributable to each SFX Client Contract, in each case as set forth on **Schedule 4.5(a)**, are true and correct in all material respects.

(b) **Schedule 4.5(b)** sets forth all Contracts primarily related to the Flavorus Business (A) containing a covenant expressly limiting the freedom of the Flavorus Business to engage in any business with any Person or in any geographic area or to compete with any Person, (B) containing most favored nation or similar provisions in favor of any Client, vendor, supplier or other counterparty to the Flavorus Business or (C) obligating the Flavorus Business to pay an advance, signing bonus or other similar payment to a counterparty other than such payments that have been paid in full prior to the Execution Date.

(c) Seller has not, and, to Seller’s knowledge, no other party to any Material Contract has, commenced any action against any of the parties to any such Material Contract or given or received any written notice of any default or violation under any such Material Contract that has not been withdrawn or dismissed. Each Material Contract is, or will be as of the Closing, valid and binding on Seller and, to Seller’s knowledge, the other parties thereto in accordance with its terms, and in full force and effect in accordance with its terms. Other than the Cure Amounts (but solely with respect to the type described in clause (a) of the definition of “Cure Amount”), Seller is not in breach or default of its obligations under any Material Contract in any material respect, no condition exists that with notice or lapse of time or both would constitute a default by Seller under any such Material Contract in any material respect, and to Seller’s knowledge, no other party to any such Material Contract is in breach or default thereunder in any material respect. True and complete copies of each Material Contract that is in writing, and reasonably complete and accurate summaries of the material terms of each Material Contract that is oral, have been made available by Seller to Purchaser prior to the date hereof.

4.6 Real Property.

(a) Leased Property. **Schedule 4.6(a)** contains a true and complete list of all Leased Property. Seller has made available to Purchaser true and complete copies of all Real Property Leases and any and all amendments, modifications, supplements, exhibits and restatements thereto and thereof in effect as of the date hereof. Each Real Property Lease is in full force and effect and is valid and enforceable, in accordance with its terms. To Seller's knowledge, (i) none of the Leased Property is subject to any sublease or grant to any Person of any right to the use, occupancy or enjoyment of the Leased Property or any portion thereof that would materially impair the use of the Leased Property in the operation of the Flavorus Business, (ii) the Leased Property is not subject to any use restrictions, exceptions, reservations or limitations which in any material respect interfere with or impair the present and continued use thereof in the Ordinary Course of Business, (iii) there are no pending or threatened condemnation or other proceedings or claims relating to any of the Leased Property and (iv) there has been no default or event that with notice or lapse of time, or both would constitute a default by the Company under any of the Real Property Leases.

(b) Except as set forth on **Schedule 4.6(b)**, there exist no easements, licenses, use agreements or other occupancy agreements for real property granted by third parties to Seller that are used or expected to be used in the operation of the Flavorus Business (the "**Occupancy Agreements**").

4.7 Intellectual Property.

(a) (i) Seller exclusively owns (or, solely with respect to the Flavorus Trademark, will own as of immediately prior to the Closing) all right, title and interest to, or is licensed or otherwise possesses legally enforceable rights to use, all IP required to operate the Flavorus Business as currently conducted and can convey all Purchased IP, and its rights in and to Licensed IP, free and clear of Liens pursuant to the Sale Order, (ii) there are no pending or, to Seller's knowledge, threatened claims by any Person alleging infringement or violation of any intellectual property rights of any Person by Seller as a result of its use of the Purchased IP, (iii) to Seller's knowledge, the conduct of the Flavorus Business does not infringe any intellectual property rights of any Person, and (iv) to Seller's knowledge, there is no material infringement by any Person of the rights of Seller to or in connection with the Purchased IP. **Schedule 4.7(a)** sets forth a true and complete list, as of the date hereof, of (i) all registered and applied-for Owned IP that is included in the Flavorus Assets (whether registered with the United States Patent and Trademark Office, the United States Copyright Office or otherwise), (ii) all material Licensed IP primarily used in the operation of the Flavorus Business as currently conducted and (iii) all Contracts of the Flavorus Business or to which Seller is a party, and pursuant to which Seller has granted to any third Person the right to use any material IP of the Flavorus Business. No employee, consultant or independent contractor of the Flavorus Business has any right, title or interest, directly or indirectly, in whole or in part, in any Purchased IP.

(b) All information technology and computer systems relating to the transmission, storage, maintenance, organization, presentation, generation, processing, or analysis of data and information whether or not in electronic format, used in or necessary to the conduct of the Flavorus Business (collectively, the "**Flavorus IT Systems**") have been properly

maintained, in all material respects, by technically competent personnel, in accordance with standards set by the manufacturers or otherwise in accordance with standards prudent in Seller's industry, to ensure proper operation, monitoring and use. The Flavorus IT Systems are in good working condition to effectively perform all information technology operations necessary to conduct the Flavorus Business in all material respects. Seller has in place a commercially reasonable disaster recovery program, including providing for the regular back-up and prompt recovery of the data and information necessary for the conduct of the Flavorus Business without material disruption to, or material interruption in, the conduct of the Flavorus Business.

(c) With respect to the use, operation, implementation and delivery of Software in the Flavorus Business, (i) no capital expenditures are necessary with respect to such use other than capital expenditures in the Ordinary Course of Business, (ii) Seller has not experienced any material defects in such Software, including any material error or omission in the processing of any transactions other than defects which have been corrected, and (iii) to Seller's knowledge, no such Software contains any device or feature designed to disrupt, disable, or otherwise impair the functioning of any Software. Seller has not incorporated any "open source," "freeware," "shareware" or other Software code having similar licensing restrictions or distribution models in any Software of the Flavorus Business that would require the public distribution, contribution, licensing or public disclosure of the proprietary source code of the Flavorus Business or impose limitations on Seller's right to require payments in connection therewith.

(d) Schedule 4.7(d) contains each written policy of Seller with respect to protection of the confidentiality of personally identifiable information regarding the Employees and, to the extent applicable, the Clients and customers of the Flavorus Business. Seller has complied at all times and in all material respects with all such policies and with all applicable Laws pertaining to privacy, as well as its own rules, policies, and procedures, relating to privacy, data protection, collection, storage, onward transfer, and use of all personally identifiable information and other financial information collected, used, or held for use by Seller or by third parties having authorized access to the Flavorus IT Systems or other records in the conduct of the Flavorus Business. Seller has taken reasonable measures to ensure that such information is protected against unauthorized access, use, modification, or other misuse. Since April 1, 2014, no claims have been asserted or, to Seller's knowledge, threatened against Seller alleging a violation of any Person's privacy, publicity, or personally identifiable information or data rights.

(e) Seller or IP Transferor, as applicable, has taken commercially reasonable measures to protect its ownership of, and rights in, all Owned IP. Without limiting the foregoing, Seller has not made any of its trade secrets or other material confidential or proprietary information that it intended to maintain as confidential available to any other Person except pursuant to written agreements requiring such Person to maintain the confidentiality of such information. Except as set forth on Schedule 4.7(e), Seller has never disclosed or delivered to any escrow agent or any other Person any of the source code relating to any Owned IP, and no other Person who is not, as of the Execution Date, a current Employee, currently has the right, contingent or otherwise, to obtain access to or use any such source code. No event has occurred, and to Seller's knowledge, no circumstance or condition exists, that (with or without notice or lapse of time or both) will, or could reasonably be expected to, result in the delivery, license, or disclosure of any such source code to any Person.

(f) Except as set forth in Schedule 4.7(f), Seller has obtained from all parties (including Employees and current or former consultants and subcontractors) who have created any portion of, or otherwise who would have any rights in or to, the Owned IP, valid and enforceable written assignments of any such work, invention, improvement or other rights to Seller and have delivered true and complete copies of Seller's standard forms of such assignments to Purchaser.

4.8 Permits. Schedule 4.8 sets forth a true and complete list of all material Permits, which constitute all Permits which are reasonably required for the operation of the Flavorus Business as presently conducted. Seller has not received any written notice or other written communication from any Governmental Authority or other Person notifying Seller of the non-renewal, revocation or withdrawal of any Permit. Seller is in material compliance with the terms of the Permits and all Permits are valid and in full force and effect.

4.9 Employees.

(a) Schedule 4.9(a) sets forth a true, correct and complete list of all Employee Benefit Plans, which Employee Benefit Plans are maintained by Parent.

(b) Schedule 4.9(b)(i) sets forth a (i) true, correct and complete list of the names, positions, work locations, hire dates, and total compensation (listing separately applicable salaries and hourly rates), bonuses, commission, severance obligations and material perquisite arrangements, written or unwritten, of all Employees, consultants and independent contractors engaged in connection with the Flavorus Business, and indicates which of such individuals, if any, are on disability leave or any other type of leave of absence and (ii) the Employee Assumption Amount for each Employee (if such Employee were to become a Newly Hired Employee). Except as set forth on Schedule 4.9(b)(i), the employment of each Employee is at-will. Schedule 4.9(b)(ii) lists all written (and includes a summary of the material terms of all legally binding oral) employment and consulting agreements with Employees or consultants and independent contractors engaged in connection with the Flavorus Business to which Seller or Parent is a party or by which Seller or Parent is bound. Correct and complete copies of the agreements or arrangements listed and summarized on Schedule 4.9(b)(ii) have been provided or made available to Purchaser prior to the date hereof.

(c) Neither Seller nor Parent is a party to any labor or collective bargaining agreement with respect to the Employees and no Employee is represented by any labor organization. There are no strikes, lockouts, work stoppages or slowdowns pending or, to Seller's knowledge, threatened against or involving Seller or Parent with respect to the Employees. No labor organization or group of Employees has made a demand for recognition or request for certification and there are no representation or certification proceedings or petitions seeking a representation election presently pending or, to Seller's knowledge, threatened, to be brought or filed with the National Labor Relations Board or other labor relations tribunal involving Seller or Parent with respect to the Employees. There are no unfair labor practice charges, arbitrations, grievances or complaints pending or, to Seller's knowledge, threatened in writing against Seller or Parent relating to the employment or service, or termination of employment or service, by Seller or Parent of any Employee, consultant or independent contractor engaged in connection with the Flavorus Business. There are no material complaints,

charges, administrative proceedings or claims against Seller or Parent pending or, to Seller's knowledge, threatened in writing to be brought or filed with, any Governmental Authority based on or arising out of the employment by Seller or Parent of any Employee. Seller has not incurred any liability or obligation under the WARN Act that remains unpaid or unsatisfied.

(d) All Persons who perform services in the United States in connection with the Flavorus Business are either United States citizens or are legally permitted to work in the United States under the Immigration Reform and Control Act of 1986 and any other applicable Laws.

(e) Neither Seller nor Parent nor any ERISA Affiliate maintains, sponsors, contributes to, or has any Liability with respect to (i) any "defined benefit plan" (as defined in section 3(35) of ERISA) or any other plan subject to Title IV of ERISA, (ii) any "multiemployer plan" (as defined in section 3(37) of ERISA), (iii) any plan that provides for post-retirement or post-termination medical, life insurance or other similar benefits (other than health continuation coverage required by COBRA for which the covered individual pays the full cost of coverage), (iv) any multiple employer plan (as described in section 413(c) of Code or section 210 of ERISA) or (v) any "multiple employer welfare arrangement" (as defined in section 3(40) of ERISA). Seller, Parent and the ERISA Affiliates have complied and are in compliance with the requirements of COBRA.

(f) Each Employee Benefit Plan has been maintained, funded and administered in all material respects in accordance with its terms and in compliance with applicable Laws. Each Employee Benefit Plan that is intended to be qualified within the meaning of Section 401(a) of the Code is so qualified and has received a favorable determination or opinion letter from the IRS, and, to the knowledge of Seller, no event or circumstance exists that would reasonably be expected to cause the loss of such qualification.

(g) With respect to the Employee Benefit Plans, no action, suit or claim (other than routine claims for benefits) is pending or, to the knowledge of Seller, threatened in writing.

(h) Except as set forth on Schedule 4.9(h), neither the execution, delivery or performance of this Purchase Agreement nor the consummation of the transactions contemplated hereby (whether alone or in connection with any other events(s)) will (i) accelerate the vesting or increase the amount of benefits or compensation due to any Employee or consultant or independent contractor engaged in connection with the Flavorus Business or (ii) result in payments to any Person that would not be deductible under Section 280G of the Code.

4.10 Insurance. Seller maintains the insurance policies relating to the Flavorus Business set forth on Schedule 4.10(i), which schedule sets forth all insurance policies covering the property, assets, Employees and operations of the Flavorus Business (including policies providing property, casualty, liability and workers' compensation coverage). Seller maintains insurance coverage against such risks and in such amounts as is customary for companies of similar size in the business in which Seller operates. Such policies are in full force and effect and, except as set forth on Schedule 4.10(ii) and subject to the terms of the Sale Order, will continue in full force and effect immediately following the Closing (except to the extent any such policy has been replaced with comparable substitute insurance). Seller has paid all

premiums on such policies due and payable prior to the Closing Date and otherwise is in material compliance with terms and provisions of such policies.

4.11 No Brokers or Finders. No agent, broker, financial advisor, finder or investment or commercial banker, or other Person or firm engaged by, or acting on behalf of, Seller in connection with the negotiation, execution or performance of this Purchase Agreement or the transactions contemplated by this Purchase Agreement is or will be entitled, directly or indirectly, to any brokerage, financial advisor or finder's or similar fees or other commissions as a result of this Purchase Agreement or such transactions for which Purchaser will be responsible.

4.12 Litigation; Proceedings. Except for the Bankruptcy Cases, there is no Action pending or, to the knowledge of Seller, threatened against or related to the Flavorus Business, whether at Law or in equity, whether civil or criminal in nature or by or before any arbitrator or Governmental Authority, nor, to the knowledge of Seller, are there any investigations relating to the Flavorus Business pending or threatened (in writing) by or before any arbitrator or any Governmental Authority.

4.13 Compliance with Laws. Seller has materially complied with, is in material compliance with and has operated the Flavorus Business in material compliance with all applicable Laws. Seller has not received any written notice or other written communication from any Governmental Authority or other Person asserting any violation of, or failure to comply with, any requirement of any applicable Law.

4.14 Taxes. Seller, Seller's Subsidiaries, IP Transferor and Parent (with respect to the operations of Seller and IP Transferor) have filed all Tax Returns required to be filed by them on or before the Closing Date with any Governmental Authority (collectively, the "Pre-Closing Returns") and have duly and timely paid all Taxes which are due and payable, whether or not in connection with such Tax Returns. The Pre-Closing Returns have been filed in accordance with all applicable Laws and, as of the time of filing, were correct and complete in all material respects. There are no Liens or Encumbrances for Taxes upon the Flavorus Assets except statutory Liens or Encumbrances for current Taxes not yet due. None of Seller, Seller's Subsidiaries, IP Transferor or Parent has incurred any liability for Taxes since the date of the Historical Financial Statements outside the Ordinary Course of Business (other than as contemplated by this Purchase Agreement). None of Seller, Seller's Subsidiaries, IP Transferor or Parent has received written notice from a jurisdiction in which it does not currently file Tax Returns that it is or may be subject to Tax by such jurisdiction. Except as set forth on Schedule 4.14(a), none of Seller, Seller's Subsidiaries, IP Transferor or Parent has (i) applied for or received an extension of time in which to file any Tax Returns that have not been filed as of the date hereof or (ii) agreed to any extension of time with respect to the assessment of Taxes for which such Taxes have not been paid as of the date hereof. Seller, Seller's Subsidiaries, IP Transferor and Parent have withheld and paid all Taxes required to have been withheld and paid in connection with amounts paid or owing to any employee, independent contractor, creditor, stockholder or other third party, and all Forms W-2 or 1099 required with respect thereto have been properly completed and timely filed. None of Seller, Seller's Subsidiaries, IP Transferor or Parent has been a party to any "reportable transaction" as defined by the Code. None of Seller, Seller's Subsidiaries or IP Transferor has ever been the subject of an audit. No audit or examination of any Tax Return is currently in progress for the assessment or collection of any

Taxes relating to the Flavorus Business or the Flavorus Assets. None of Seller, Seller's Subsidiaries, IP Transferor or Parent is a party to any Action, nor to Seller's knowledge is any Action or proceeding contemplated or threatened, with respect to the assessment or collection of any Taxes relating to the Flavorus Business or the Flavorus Assets. No deficiency notices or reports have been received by Seller, Seller's Subsidiaries, IP Transferor or Parent in respect of any Tax relating to the Flavorus Business or the Flavorus Assets. None of Seller, Seller's Subsidiaries, IP Transferor or Parent has waived any statute of limitations in respect of Taxes, nor has Seller, any of Seller's Subsidiaries, IP Transferor or Parent made any request for any such waiver. None of Seller, Seller's Subsidiaries, IP Transferor or Parent is a party to any Tax Sharing Agreement. Since April 1, 2014, (i) Seller has been classified as a C corporation for U.S. federal and applicable state and local Tax purposes and (ii) Seller has been an includable member in the federal consolidated income Tax return for the consolidated group of which Parent is the parent. Since its formation, (i) IP Transferor has been a single member limited liability company whose sole member is Parent and (ii) IP Transferor has been disregarded as a separate entity from Parent for U.S. federal and applicable state and local Tax purposes. **Schedule 4.14(b)** sets forth the classification of each of Seller's Subsidiaries for U.S. federal and applicable state and local income Tax purposes from the dates of their respective formations. Since its formation, Parent has been treated as a C corporation for U.S. federal and applicable state and local Tax purposes.

4.15 Environmental. Seller has provided Purchaser with copies of all material documents and reports in their possession or control describing or otherwise relating to past or present events, conditions, circumstances, activities, practices, incidents, agreements, actions or plans which have given rise to or would be reasonably likely to give rise to any material liability of Seller or the Flavorus Business under Environmental Laws and any material environmental liability that would materially adversely affect the value of the Flavorus Assets. Seller is in material compliance with all Environmental Laws, which compliance includes (i) the possession by Seller of all Permits and other authorizations by any Governmental Authority required under applicable Environmental Laws for the operation of the Flavorus Business, and compliance with the terms and conditions thereof and (ii) compliance in all respects with all of the terms and provisions of any Remedial Action. Seller has not received any written notice and not subsequently resolved with respect to the Flavorus Business, or any property owned or leased by, Seller from any Governmental Authority or third party alleging that Seller is not in compliance with or subject to any liability under any Environmental Laws or Remedial Action. Except for releases not prohibited under Environmental Laws, or Permits issued thereunder, there has been no release of any Hazardous Substance in excess of a quantity for which a report is required under Environmental Laws, on any real property of Seller. Seller is not liable for any Remedial Action, costs, obligations, penalties, fines or forfeitures for failure to comply with any Environmental Laws or necessary to achieve or maintain compliance with Environmental Laws, or with respect to any environmental conditions or any release or presence of any Hazardous Substance, nor is Seller required to remedy any such existing condition or remove any Hazardous Substance from any real property.

4.16 Accounts Receivable. A true, complete and accurate list of all accounts receivable of Seller as of the date set forth on such schedule are set forth on **Schedule 4.16** hereto, and such accounts receivable have arisen solely out of bona fide sales and deliveries of

goods, performance of services and other business transactions in the Ordinary Course of the Business.

4.17 Clients and Suppliers. **Schedule 4.17(a)** contains a complete and accurate list of the 10 largest Clients (based on revenues) and 10 largest suppliers (based on expenses) for the Flavorus Business for the 12 month period ended December 31, 2015. To Seller's knowledge, except as disclosed on **Schedule 4.17(b)**, Seller has not received written notice that any such Client or any such supplier (i) does not plan to continue to do business with Purchaser after the Closing Date, (ii) plans to materially reduce its supplies to or volume of services from Purchaser after the Closing Date or (iii) expects a material change in terms relative to pricing, quantity or timing of payment.

4.18 Intercompany Arrangements. **Schedule 4.18** sets forth a correct and complete list of all material services provided (i) by Parent or any Affiliate of Parent (other than Seller) to Seller or (ii) by Seller to Parent or any Affiliate of Parent (other than Seller).

4.19 Warranties Are Exclusive. EXCEPT AS EXPRESSLY SET FORTH IN THIS PURCHASE AGREEMENT, NEITHER SELLER, ANY RELATED PERSON OR AFFILIATE OF SELLER, NOR ANY OTHER PERSON AUTHORIZED BY SELLER MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, ORAL OR WRITTEN, AT LAW OR IN EQUITY, IN RESPECT OF ANY OF SELLER'S ASSETS (INCLUDING THE FLAVORUS ASSETS), LIABILITIES (INCLUDING THE ASSUMED LIABILITIES) OR OPERATIONS (INCLUDING THE FLAVORUS BUSINESS), INCLUDING WITH RESPECT TO CONDITION, FAULTS OR VALUE, TITLE, POSSESSION, QUIET ENJOYMENT, USAGE, MERCHANTABILITY, FITNESS FOR ANY PARTICULAR PURPOSE, NON-INFRINGEMENT OR THE LIKE, AND ANY SUCH OTHER REPRESENTATIONS OR WARRANTIES ARE HEREBY EXPRESSLY DISCLAIMED AND NONE SHALL BE IMPLIED AT LAW OR IN EQUITY. SELLER EXPRESSLY DISCLAIMS ALL LIABILITY AND RESPONSIBILITY FOR ANY REPRESENTATION, WARRANTY, PROJECTION, FORECAST, STATEMENT OR INFORMATION MADE, COMMUNICATED, OR FURNISHED (WHETHER ORALLY OR IN WRITING) TO PURCHASER OR ITS AFFILIATES OR RELATED PERSONS (INCLUDING ANY OPINION, INFORMATION, PROJECTION OR ADVICE THAT MAY HAVE BEEN OR MAY BE PROVIDED TO PURCHASER OR ITS AFFILIATES OR RELATED PERSONS BY SELLER OR ANY RELATED PERSON OF SELLER OR ANY OF SELLER'S AFFILIATES).

ARTICLE 5 REPRESENTATIONS AND WARRANTIES OF PURCHASER

Purchaser represents and warrants to Seller as of the Execution Date and as of the Closing Date as follows:

5.1 Corporate Organization. Purchaser is duly organized, validly existing and in good standing under the Laws of the State of Delaware.

5.2 Authorization and Validity.

(a) Purchaser has all necessary corporate power and authority to execute and deliver this Purchase Agreement and any Ancillary Agreement to which Purchaser is or will become a party and to perform its obligations hereunder and thereunder;

(b) the execution and delivery of this Purchase Agreement and any Ancillary Agreement to which Purchaser is or will become a party and the performance of Purchaser's obligations hereunder and thereunder (including the consummation of the transactions contemplated by this Purchase Agreement) have been, or at the time of execution will be, duly authorized by all necessary corporate action on the part of Purchaser, and no other proceedings (shareholder or otherwise) on the part of Purchaser is necessary to authorize such execution, delivery and performance; and

(c) this Purchase Agreement and each Ancillary Agreement to which Purchaser is or will become a party have been, or at the time of execution will be, duly executed and delivered by Purchaser and (assuming the due authorization, execution and delivery by the other parties hereto and thereto) this Purchase Agreement and each Ancillary Agreement to which Purchaser is or will become a party constitutes, or will constitute, when executed and delivered, Purchaser's valid and binding obligations, enforceable against Purchaser in accordance with their respective terms, subject to general principles of equity.

5.3 Conflicts; Consents of Third Parties.

(a) Subject to Section 5.3(b) hereof, the execution, delivery and performance by Purchaser of this Purchase Agreement and any Ancillary Agreement to which Purchaser is or will become a party, the consummation by Purchaser of the transactions contemplated hereby and thereby, or compliance by Purchaser with any of the provisions hereof and thereof do not or will not (i) violate or conflict with any provision of the organizational documents of Purchaser, (ii) violate any provision of applicable Law, or any order, writ, injunction, judgment or decree of any court or Governmental Authority applicable to Purchaser or (iii) violate or result in a breach of or constitute (with due notice or lapse of time, or both) an event of default or default under any Contract or permit to which Purchaser is a party or by which Purchaser is bound or to which any of Purchaser's properties or assets are subject, in each case, other than any violation, conflict, breach, event of default or default that would not materially and adversely affect Purchaser's ability to perform its obligations under this Purchase Agreement on a timely basis.

(b) Subject to entry of the Sale Order, no consent, waiver, approval, order, permit or authorization of, or declaration, filing or registration with, or notification to, any Person or Governmental Authority is required on the part of Purchaser in connection with the execution, delivery and performance by Purchaser of this Purchase Agreement or any Ancillary Agreement to which it is or will become a party, the compliance by Purchaser with any of the provisions hereof or thereof, the consummation by Purchaser of the transactions contemplated hereby or thereby, or assumption by Purchaser of the Assumed Liabilities, except where failure to obtain such consent, waiver, approval, order, permit, authorization or action, or to make such filing, declaration, registration or notification, would not prevent or materially delay the consummation by Purchaser of the transactions contemplated by this Purchase Agreement and the Ancillary Agreements.

5.4 No Brokers or Finders. No agent, broker, finder or investment or commercial banker, or other Person or firm engaged by, or acting on behalf of, Purchaser in connection with the negotiation, execution or performance of this Purchase Agreement or the transactions contemplated by this Purchase Agreement is or will be entitled to any brokerage or finder's or similar fees or other commissions as a result of this Purchase Agreement or such transactions for which Seller or any of its Affiliates will be responsible.

5.5 Litigation. There is no Action that is pending or, to Purchaser's knowledge, threatened in any court, whether at law or in equity, whether civil or criminal in nature or by or before any arbitrator or Governmental Authority, which would materially and adversely affect Purchaser's ability to perform its obligations under this Purchase Agreement on a timely basis.

5.6 Condition of the Flavorus Business. Notwithstanding anything contained in this Purchase Agreement to the contrary, Purchaser acknowledges and agrees that neither Seller, any Related Person or Affiliate of Seller, nor any other Person authorized by Seller is making any representations or warranties whatsoever, express or implied, beyond those expressly given by Seller in this Purchase Agreement, and Purchaser acknowledges and agrees that, except for the representations and warranties contained in this Purchase Agreement, the Flavorus Assets are being transferred on a "where is" and, as to condition, "as is" basis.

5.7 Financial Capability. Purchaser has, and at the Closing will have, sufficient funds available to pay the Purchase Price (including the Deposit) and any other costs or expenses incurred by Purchaser or that are Purchaser's obligation in connection with the transactions contemplated by this Purchase Agreement, to pay or satisfy the Assumed Liabilities as they come due, and to operate the Flavorus Business from and after the Closing. Purchaser has, and at the Closing will have, the resources and capabilities (financial or otherwise) to perform its obligations hereunder, and Purchaser will not incur any obligation, commitment, restriction or Liability of any kind which would materially and adversely impair or affect such resources and capabilities.

ARTICLE 6 COVENANTS AND OTHER AGREEMENTS

6.1 Pre-Closing Covenants of Seller. Seller covenants to Purchaser that, during the period from and including the Execution Date through and including the Closing Date or the earlier termination of this Purchase Agreement in accordance with the provisions of Article 11:

(a) Cooperation. Seller shall use commercially reasonable efforts to take, or cause to be taken, all actions and do, or cause to be done, all things necessary or proper, consistent with applicable Law to satisfy the conditions set forth in Article 9 and to consummate and make effective as soon as possible the transactions contemplated by this Purchase Agreement in accordance with the terms and conditions herein; provided, however, that nothing in this Section 6.1(a) shall be deemed to supersede the limitations on cooperation set forth in Section 2.5(b).

(b) Access to Records, Properties and Management. Seller shall (i) provide Purchaser and its Representatives access upon reasonable notice to the facilities and offices of

Seller, as primarily related to the Flavorus Business, and to the books and records (electronic or otherwise) of Seller, as primarily related to the Flavorus Business, and to make extracts and copies of such books and records; and (ii) cause the executive officers and senior business managers, employees and other Representatives of Seller to reasonably cooperate with Purchaser and its Representatives in connection with such investigation and the transactions contemplated by this Purchase Agreement; provided, however, that any such investigation shall be conducted during normal business hours upon reasonable advance notice to Seller under the supervision of Seller's personnel, and in such a manner as not to materially interfere with the conduct of the Flavorus Business. Notwithstanding anything to the contrary in this Purchase Agreement, Seller shall not be required to disclose any information to Purchaser or its Representatives if such disclosure would, upon the advice of counsel: (A) jeopardize any attorney-client or other privilege; or (B) contravene any applicable Law or fiduciary duty of Seller. Prior to the Closing, without the prior written consent of Seller, which may be withheld for any reason, Purchaser shall not contact any suppliers or service providers to, or customer or Clients of, the Flavorus Business, except in the ordinary course of business of Purchaser and not related to the transactions contemplated hereby. From and after the date hereof, Seller shall in good faith consider any reasonable request from Purchaser to conduct meetings and telephone conferences with any Client or supplier that has informed Seller that it plans to discontinue its business relationship with Seller or the Flavorus Business solely for the purpose of trying to retain such Client or supplier following the Closing in connection with the Flavorus Business; provided, that any such meetings or conferences shall take place under the supervision of Seller's personnel. Purchaser shall, and shall cause its Representatives to, abide by the terms of the Confidentiality Agreement with respect to any access or information provided to Purchaser, its Affiliates or any of their respective Representatives, the terms of which are incorporated herein by reference.

(c) Conduct of Business Prior to Closing. Except as expressly required under the Bankruptcy Code or an Order of the Bankruptcy Court and except as required by Seller or its Affiliates in connection with Sections 6.6(d) and 6.6(e), Seller shall use commercially reasonable efforts to (A) preserve intact its business organization and goodwill, (B) maintain the Flavorus Business, (C) keep available the services of its officers and Employees, (D) maintain satisfactory relationships with licensors, licensees, suppliers, contractors, distributors, consultants, Clients, customers and others having business relationships with Seller in connection with the operation of the Flavorus Business, (E) pay all of its post-petition obligations in the Ordinary Course of Business, and (F) continue to operate the Flavorus Business in compliance with all Laws applicable to the Flavorus Business and Seller. Without in any way limiting the generality of the foregoing, except as expressly required by this Purchase Agreement, including in connection with Sections 6.6(d) and 6.6(e), or required under the Bankruptcy Code or other applicable Law or an Order of the Bankruptcy Court, during the period from and including the Execution Date through and including the Closing Date or the earlier termination of this Purchase Agreement in accordance with the provisions of Article 11, Seller shall not, without Purchaser's prior written consent (such consent not to be unreasonably withheld, conditioned, delayed or denied), take any of the following actions:

(i) take or agree to take or commit to assist any other Person in taking any action (x) that would reasonably be expected to result in a failure of any of the conditions to the Closing or (y) that would reasonably be expected to impair the ability of

Seller to consummate the Closing in accordance with the terms and conditions herein or to materially delay such consummation;

(ii) directly or indirectly, sell or otherwise transfer or dispose, or offer, agree or commit (in writing or otherwise) to sell or otherwise transfer or dispose of any of the Flavorus Assets other than in the Ordinary Course of Business;

(iii) assume, reject or assign any Contract to which Seller is a party and that relates primarily to the Flavorus Business or any Flavorus Asset, other than the assumption and assignment of the Assumed Contracts, as contemplated by this Purchase Agreement, to Purchaser;

(iv) fail to comply in all material respects with Laws applicable to it with respect to the Flavorus Business or any Flavorus Asset;

(v) fail to conduct the Flavorus Business in the Ordinary Course of Business;

(vi) (A) make any unusual or extraordinary efforts to collect any outstanding accounts receivable or intercompany obligation, Liability or indebtedness, give any discounts or concessions for early payment of such accounts receivable or intercompany obligation, Liability or indebtedness, or make any sales of, or convey any interest in, such accounts receivable or intercompany obligation, Liability or indebtedness to any third party; or (B) make any unusual or extraordinary efforts to pay or satisfy, or delay or postpone the payment of, any outstanding accounts payable (including any Cure Amounts) or refunds or chargebacks owed to customers;

(vii) fail to use commercially reasonable efforts to maintain all Permits required to be set forth on Schedule 4.8;

(viii) fail to pay any required filing, processing or other similar fee with respect to any Purchased IP, or fail to use commercially reasonable efforts to maintain the validity of Seller's rights in, to or under any Purchased IP;

(ix) amend, terminate or renew any Assumed Contract;

(x) enter into any Contract (i) with any vendor or supplier relating to the Flavorus Business that would survive the Closing (other than in the Ordinary Course of Business and provided that the term of such Contract does not exceed one year) or (ii) with any Client (whether existing or prospective) relating to the Flavorus Business that would survive the Closing (other than in the Ordinary Course of Business so long as no advance payment obligations would arise, and no Pre-Settlement Payments would be required to be made, under such Contract after the Closing);

(xi) fail to maintain any insurance policy in effect on the date hereof covering any Flavorus Asset or amend any such policy other than extensions or increases in coverage in the Ordinary Course of Business;

(xii) make or rescind any material election relating to Taxes, settle or compromise any material claim, action, suit, litigation, proceeding, arbitration, investigation, audit or controversy relating to Taxes, or except as may be required by applicable Law or GAAP, make any material change to any of its methods of accounting or methods of reporting income or deductions for Tax or accounting practice or policy from those employed in the preparation of its most recent Tax Returns;

(xiii) fail to timely pay all Taxes relating to the Flavorus Business or the Flavorus Assets when due;

(xiv) fail to notify Purchaser within three Business Days after any Stayed Tax Lien arises;

(xv) accelerate the payment of any obligation, Liability or indebtedness related to the Flavorus Business;

(xvi) make any change in method of accounting, except in accordance with GAAP;

(xvii) (A) engage in any transaction with any Affiliate, subsidiary, shareholder, officer or director of Seller (other than the services described on Schedule 4.18 in the Ordinary Course of Business), (B) incur or assume any long term or short term debt with or on behalf of any such Person or (C) guarantee, endorse or otherwise be liable or responsible (whether directly, indirectly, contingently or otherwise) for the obligations of any such Person;

(xviii) compromise, settle or agree to settle any pending or threatened Action primarily related to the Flavorus Business or any Flavorus Asset, or consent to the same;

(xix) engage any new consultant or independent contractor except in the Ordinary Course of Business (it being understood and agreed that, with respect to the foregoing, the Ordinary Course of Business includes any seasonal hiring of consultants or independent contractors consistent with past practice) or hire any new Employee;

(xx) enter into, modify or terminate any labor or collective bargaining agreement or, through negotiation or otherwise, make any commitment or incur any liability to any labor organization;

(xxi) effectuate or permit a "plant closing" or "mass layoff," as those terms are defined in the WARN Act, affecting in whole or in part any site of employment, facility or operating unit of Seller or the Flavorus Business or any Employee;

(xxii) (A) modify in any material manner the compensation of any of the Employees or officers of Seller, or accelerate the payment of any such compensation, (B) grant any bonus, benefit or other direct or indirect compensation to any Employee or officer of Seller, other than in the Ordinary Course of Business, or (C) increase the

coverage or benefits available under any (or create any new) Employee Benefit Plan; provided, however, that this Section 6.1(c)(xxii) shall not apply with respect to any employee incentive or retention plan of Seller in effect on or prior to the date hereof so long as neither Purchaser nor any of its Affiliates would have any obligation or liability under or with respect to such plan from and after the Closing; and

(xxiii) agree, whether in writing or otherwise, to do any of the foregoing.

(d) Notice of Certain Events. Promptly following Seller's receipt of knowledge thereof, Seller shall notify Purchaser in writing of, and furnish Purchaser any information it may reasonably request with respect to the occurrence or nonoccurrence of any event or condition or the existence of any fact that would reasonably be expected or likely to cause (i) any of the conditions to Purchaser's obligations to consummate the transactions contemplated by this Purchase Agreement or by any Ancillary Agreement not to be fulfilled by the Termination Date, (ii) any material breach or inaccuracy of any representation or warranty of Seller contained in this Purchase Agreement, (iii) any material failure to comply with or satisfy any covenant to be complied with or satisfied under this Purchase Agreement or (iv) any Material Adverse Effect; provided, however, that the delivery of any notice pursuant to this Section 6.1(d) shall not limit or otherwise affect the remedies available to Purchaser under this Purchase Agreement.

(e) IP and Domain Names. Seller shall use commercially reasonable efforts to promptly (and, in any event, no later than two Business Days prior to the Closing), (i) effectuate the transfer of the Flavorus Trademark from the IP Transferor to Seller, (ii) update the registrant records for each domain name identified on Schedule 4.7(a) to provide that "Flavorus, Inc." is the sole registrant for each such domain name and (iii) make any such filings with the United States Patent and Trademark Office as may be necessary to reflect the transaction in the foregoing clause (i) (the actions described in the foregoing clauses (i), (ii) and (iii), collectively, the "IP Remediation").

6.2 Pre-Closing Covenants of Purchaser. Purchaser covenants to Seller that, during the period from the Execution Date through and including the Closing or the earlier termination of this Purchase Agreement in accordance with the provisions of Article 11:

(a) Cooperation. Purchaser shall use commercially reasonable efforts to take, or cause to be taken, all actions and do, or cause to be done, all things necessary or proper, consistent with applicable Law, to satisfy the conditions set forth in Article 9 and to consummate and make effective as soon as possible the transactions contemplated by this Purchase Agreement in accordance with the terms and conditions herein.

(b) Adequate Assurance Regarding Assumed Contracts and Required Orders. Purchaser agrees that it will cooperate as reasonably requested by Seller to assist in establishing adequate assurance of future performance within the meaning of Section 365 of the Bankruptcy Code with regard to the Assumed Contracts. Purchaser shall take such actions as may be reasonably requested by Seller to assist Seller in obtaining the Bankruptcy Court's entry of the Sale Order and any other order of the Bankruptcy Court reasonably necessary to consummate the transactions contemplated by this Purchase Agreement.

(c) Financing. Purchaser shall ensure that, on the Closing Date, Purchaser has sufficient liquidity and other resources to (i) pay the Cash Purchase Price and the Cure Amounts and (ii) pay or satisfy the Assumed Liabilities as they come due.

(d) Permits. Purchaser shall use commercially reasonable efforts to obtain or consummate the transfer to Purchaser of any Permit required to own or to operate the Flavorus Assets or the Flavorus Business under applicable Laws.

(e) Notice of Certain Events. Promptly following Purchaser's receipt of knowledge thereof, Purchaser shall notify Seller of, and furnish Seller any information it may reasonably request with respect to, any event that would reasonably be expected to cause any of the conditions set forth in Section 9.1 not to be fulfilled by the Termination Date.

6.3 Other Covenants of the Parties.

(a) Personally Identifiable Information. On or prior to the Closing Date, Purchaser shall adopt a written policy with respect to protection of the confidentiality of personally identifiable information regarding the Employees and, to the extent applicable, the Clients of the Flavorus Business that is at least as restrictive as the written policies with respect thereto in effect on the Petition Date. From and after the Closing Date, Purchaser shall (i) comply with such policy, or such successor policies adopted from time to time, except to the extent that any Person consents, following the Closing Date, to a different policy in accordance with applicable Law, (ii) comply with applicable Law with respect to the protection of personally identifiable information and (iii) otherwise comply with the requirements of Section 363(b)(1)(A) of the Bankruptcy Code.

(b) Access to Records after Closing. From and after the Closing Date, each Party hereto shall provide the other Party hereto (and their respective Representatives) with access, at reasonable times, upon reasonable notice and in all cases in a manner so as not to unreasonably interfere with their normal business, in the case of Seller, to the books and records acquired pursuant to this Purchase Agreement as of the Closing Date, and in the case of Purchaser, to the books and records retained by Seller and related primarily to the Flavorus Business or any Flavorus Asset, in either case so as to enable Purchaser and Seller to prepare Tax, financial or court filings or reports, to respond to court orders, subpoenas or inquiries, investigations, audits or other proceedings of Governmental Authorities, and to prosecute and defend legal Actions or for other like purposes, including Claims, objections and resolutions. If any Party desires to dispose of any such books and records, such Party shall, 30 days prior to such disposal, provide the other Party with a reasonable opportunity to remove such records to be disposed of at the removing Party's expense.

(c) Confidentiality. Except as permitted pursuant to Section 12.10, from and after the Closing Date for a period of two years thereafter, Seller and Parent (i) shall not, and shall take all commercially reasonable action to cause each of the Subsidiaries of Parent and its and their respective officers, directors and employees not to, (A) directly or indirectly, disclose, reveal, divulge or communicate to any Person other than authorized officers, directors and employees of Purchaser and excluding information described in any of subclauses (A), (B) or (C) of clause (ii) below, or (B) use or otherwise exploit for its own benefit or for the benefit of any

other Person (other than any use or exploitation in connection with the provision of goods or services to, or for the benefit of, any Client that is an SFX Party or any concert, show, festival or event that is owned or managed by any SFX Party), any Flavorus Confidential Information and, (ii) shall take all commercially reasonable action to cause each of the Subsidiaries of Parent and its and their respective officers, directors and employees to, keep confidential all Flavorus Confidential Information, except for any such information that (A) is available to the public on the Closing Date, (B) thereafter becomes available to the public other than as a result of a disclosure by Seller, Parent, any of Parent's Subsidiaries or any of their respective officers, directors or employees in violation of their respective confidentiality obligations in this **Section 6.3(c)**, other than in accordance with clause (x) of the immediately following proviso or, (C) is or becomes available to Seller, Parent, any of Parent's Subsidiaries or any of their respective officers, directors or employees (each an "SFX Party" and collectively, the "SFX Parties") on a non-confidential basis; provided, however, that nothing contained in this **Section 6.3(c)** shall prohibit (x) any SFX Party from disclosing any information should such party be required to disclose any such information by applicable Law or by legal or administrative process (including by deposition, oral questions, interrogatory, request for documents, request for information, subpoena, civil investigative demand or similar process); provided, that in any such case, and only of legally permissible, it shall inform Purchaser in writing of such request or obligation as soon as possible after such party is informed of it and, if possible, before any information is disclosed, so that a protective order or other appropriate remedy may be obtained by Purchaser at the sole cost and expense of Purchaser or (y) any SFX Party from disclosing any information to (I) SFX-React Operating LLC solely for the purpose of facilitating Seller's obligations under **Section 6.6(d)** or (II) any Transitioned Provider or the SFX Party that owns or operates a Transitioned Festival, in each case, solely for the purpose of facilitating Parent's and Seller's obligations under **Section 6.6(e)**. For purposes hereof, "**Flavorus Confidential Information**" means any proprietary or confidential information relating to the Flavorus Business, any Flavorus Asset or any Assumed Liability, including methods of operation, customers, customer, Client or vendor lists, products, prices, fees, costs, technology, inventions, trade secrets, know-how, software, marketing methods, plans, and information relating to the Flavorus Business' personnel, suppliers, competitors, markets or other specialized information or proprietary matters, in each case solely to the extent relating to the Flavorus Business. Promptly (and, in any event, within five Business Days) following the Execution Date, Seller and Parent shall (1) to the extent permitted by the applicable confidentiality agreement, request that each Person (other than Purchaser) that has previously executed a confidentiality agreement in connection with its consideration of a Competing Proposal promptly destroy any non-public or proprietary information previously furnished or made available to such Person or any of its representatives by or on behalf of Seller, Parent or any of their respective Representatives in accordance with the terms of such confidentiality agreement and (2) immediately terminate access to any Person (other than Purchaser and its Representatives) to any electronic data room maintained by Parent with respect to the transactions contemplated by this Agreement.

(d) Escrow Agreement.

(i) As promptly as practicable following the date hereof, Purchaser shall select a nationally recognized banking institution to act as escrow agent with respect to the deposit of the Adjustment Escrow Amount at Closing, which such agent shall be reasonably acceptable to Seller (such agent, the "Escrow Agent"). Prior to the Closing,

Purchaser and Seller shall use their respective commercially reasonable efforts to enter into an escrow agreement with the Escrow Agent in substantially the form attached hereto as Exhibit I (the “Escrow Agreement”) to govern (A) the deposit and release of the Adjustment Escrow Amount and (B) the deposit and release of the Aggregate Event Cancellation Amount.

(ii) In the event any funds are released to Purchaser from the Event Cancellation Escrow Account pursuant to Section 3(a)(iv)(1) of the Escrow Agreement (the “Released Cancellation Funds”), Purchaser shall hold such Released Cancellation Funds for a period of 180 days following Purchaser’s receipt thereof and apply such Released Cancellation Funds solely to satisfy any refunds, returns, chargebacks or disputed charges (including any out-of-pocket costs incurred by Purchaser in connection therewith (including, without limitation, any payment processor fees)) that Purchaser is subject to for the Subject Festival (as defined in the Escrow Agreement) in respect of which such Released Cancellation Funds were released. Promptly following the conclusion of such 180 day period (or earlier, if so elected by Purchaser in its sole discretion), Purchaser shall pay to Seller any portion of the Released Cancellation Funds that remains following Purchaser’s payment of such refunds, returns, chargebacks or disputed charges (including any out-of-pocket costs incurred by Purchaser in connection therewith (including, without limitation, any payment processor fees)); provided, that such payment to Seller shall in no way restrict Purchaser’s ability to make claims against the Event Cancellation Escrow Account in accordance with the terms of the Escrow Agreement; provided, further, that Purchaser shall use commercially reasonable efforts to contest any such refunds, returns, chargebacks or disputed charges if doing so would be consistent with ordinary business practices.

6.4 Employment Covenants and Other Undertakings.

(a) At or prior to the Closing, Purchaser shall offer to employ on an at-will basis not less than seventy-five percent of the Employees, which shall include each of the Employees listed on Schedule 9.2(f) (all such Employees accepting such offer are hereinafter referred to as the “Newly Hired Employees”). The offer of employment shall (A) provide for substantially the same hourly wage rate or salary level in effect as of the Execution Date and (B) provide health and welfare benefits that are substantially similar, on the whole, to those benefits that are provided to similarly situated employees of Purchaser (which benefits exclude, for the avoidance of doubt, severance benefits, performance-based or incentive compensation, commissions, bonuses and equity-based compensation). Each employment offer shall provide that such offer of employment shall take effect on the Closing Date. Seller shall deliver to Purchaser on or before the Closing Date all personnel files and employment records relating to the Newly Hired Employees to the extent permitted by Law (including completed I-9 forms and attachments with respect to all Newly Hired Employees, except for such Employees as Seller certifies in writing are exempt from such requirement). Seller shall reasonably cooperate with Purchaser to facilitate Purchaser’s communications with the Employees for the purposes of communicating employment offers pursuant to this Section 6.4(a), and no such communications by Purchaser shall be deemed to violate any provision of this Purchase Agreement or the Confidentiality Agreement.

(b) For all purposes of employee benefit plans of Purchaser or its Affiliates other than a "pension plan" (as defined in Section 3(2) of ERISA) for which a Newly Hired Employee otherwise becomes eligible, such Newly Hired Employee shall be given credit under such plan for all service prior to the Closing Date with Seller.

(c) The provisions of this Purchase Agreement shall not be deemed to be the adoption of, or an amendment to, any employee benefit plan, as that term is defined in Section 3(3) of ERISA, or otherwise to limit the right of Purchaser to amend, modify or terminate any such employee benefit plan.

(d) Seller and Parent hereby consent to the hiring of the Newly Hired Employees by Purchaser or any of its Affiliates and waive in perpetuity any claim or right of Seller or Parent under any non-disclosure or confidentiality, non-compete or non-solicitation, employment, assignment of inventions or similar agreement in favor of Seller or Parent to which any Newly Hired Employee is a party (all of which claims and rights are expressly assigned to Purchaser pursuant to Section 2.1(I)), other than any claim or right under the Stock Purchase Agreement, which shall be subject to Section 6.6(b).

(e) Seller shall be responsible for the administration of, and shall retain any and all obligations and liabilities for, COBRA continuation coverage with respect to the Employees and their dependents and beneficiaries for "qualifying events" occurring on or prior to the Closing Date, including with respect to each individual who is or becomes an "M&A qualified beneficiary" (as such term is defined in Treasury Regulation Section 54.4980B-9) in connection with the consummation of the transactions contemplated by this Purchase Agreement. Seller shall be responsible for providing any notice (or pay in lieu of notice) and making any filings required to comply with the provisions of the Worker Adjustment and Retraining Notification Act or any similar state or local law (collectively, the "WARN Act") with respect to the termination of employment of any Employee on or prior to the Closing Date and any Employee that is not a Newly Hired Employee. Purchaser shall be responsible for providing any notice (or pay in lieu of notice) and making any filings required to comply with the WARN Act with respect to the termination of the employment of any Newly Hired Employees after the Closing Date.

(f) Seller shall be liable for, and shall process the payroll and pay, or cause to be paid, the base salary (or wages) and employee benefits that are due and payable on or prior to the Closing Date with respect to all Employees.

(g) Without limiting the generality of Section 12.17, Seller and Purchaser each acknowledge and agree that all provisions contained in this Section 6.4 are included for the sole benefit of Seller and Purchaser and that nothing herein, whether express or implied, shall create any third party beneficiary or other rights (i) in any other Person, including any current or former employees, directors, officers or consultants of the Flavorus Business, any participant in any Employee Benefit Plan, or any dependent or beneficiary thereof, or (ii) to continued employment with Purchaser or any of its Affiliates.

6.5 Approvals.

(a) Each Party hereto shall, as promptly as possible, use its commercially reasonable efforts to obtain, or cause to be obtained, all consents, authorizations, orders and approvals from all Governmental Authorities that may be or become necessary for its execution and delivery of this Purchase Agreement and the performance of its obligations pursuant to this Purchase Agreement, in each case, as promptly as practicable. Each Party shall cooperate fully with the other Party in promptly seeking to obtain all such consents, authorizations, orders and approvals.

(b) Without limiting the generality of Purchaser's undertakings pursuant to this Section 6.5, Purchaser agrees to use commercially reasonable efforts to avoid or eliminate each and every impediment under any Antitrust Law, competition or trade regulation Law or other Law that may be asserted by any Governmental Authority or any other party so as to enable the Parties hereto to close the transactions contemplated by this Purchase Agreement as promptly as possible. Notwithstanding anything in this Purchase Agreement to the contrary, in no event shall Purchaser or any of its Affiliates be required or obligated to propose, negotiate, commit or effect, by consent decree, hold separate orders, or otherwise, the sale, divestiture or disposition of any of its assets, properties or businesses or of the assets, properties or businesses to be acquired by it pursuant to this Purchase Agreement, or otherwise make available to any Person any technology or other IP of the Flavorus Business or of Purchaser or any of its Affiliates, or change or modify any course of conduct or otherwise make any commitment to any Governmental Authority regarding future operations of Purchaser's business or the Flavorus Business.

(c) All analyses, appearances, meetings, discussions, presentations, memoranda, briefs, filings, arguments, and proposals made by or on behalf of any Party before any Governmental Authority or the staff or regulators of any Governmental Authority, in connection with any consent, authorization, order or approval required from any Governmental Authority in connection with the Purchase Agreement (but, for the avoidance of doubt, not including (i) any interactions between Seller, on the one hand, and any Governmental Authority, on the other hand, in the Ordinary Course of Business or (ii) any disclosure which is not permitted by Law) shall be disclosed to the other Party hereto in advance of any filing, submission or attendance, it being the intent of the Parties that the Parties will consult and cooperate with one another, and consider in good faith the views of one another, in connection with any such analyses, appearances, meetings, discussions, presentations, memoranda, briefs, filings, arguments, and proposals. Each Party shall give notice to the other Party with respect to any meeting, discussion, appearance or contact with any Governmental Authority or the staff or regulators of any Governmental Authority in connection with any consent, authorization, order or approval required from any Governmental Authority in connection with the Purchase Agreement, with such notice being sufficient to provide the other Party with the opportunity to attend and participate in such meeting, discussion, appearance or contact. Each Party shall promptly inform the other Party hereto of any oral communication with, and provide copies of written communications with, any Governmental Authority regarding any of the foregoing matters.

(d) Seller and Purchaser may, as each deems advisable and necessary, reasonably designate any competitively sensitive material provided to the other under this Section 6.5 as "outside counsel only." Such materials and the information contained therein

shall be given only to the outside legal counsel of the recipient and shall not be disclosed by such outside counsel to employees, officers or directors of the recipient without the advance written consent from the source of such materials and information (Seller or Purchaser, as the case may be).

(e) The Parties shall cooperate fully with each other to the extent reasonably practicable, as and to the extent reasonably requested by the other Party, in connection with any Tax matter (including Tax Returns) related to the Flavorus Assets or the operation of the Flavorus Business (including by the provision of reasonably relevant Books and Records or information subject to the other terms and conditions of this Purchase Agreement applicable to such Books and Records).

(f) Real and personal property Taxes, ad valorem Taxes, and franchise fees or Taxes (that are imposed on a periodic basis (as opposed to a net income basis)) (collectively, "Periodic Taxes") shall be prorated between Seller and Purchaser for any taxable periods beginning on or prior to and ending after the Closing Date (such taxable periods, "Straddle Periods"). Periodic Taxes attributable to Straddle Periods shall be prorated between Purchaser and Seller based on the relative periods that the Flavorus Assets subject to such Periodic Taxes were owned by Seller (including by IP Transferor) or Purchaser during the fiscal period of the taxing jurisdiction for which such Taxes were imposed by such jurisdiction (as such fiscal period is or may be reflected on the bill rendered by such taxing jurisdiction). The amount of all such prorations shall be settled and paid on the Closing Date; provided, however, that final payments with respect to prorations that are not able to be calculated on the Closing Date shall be calculated and paid as soon as practicable thereafter.

6.6 Other Covenants.

(a) Pre-Closing Covenants of Parent. During the period from the Execution Date through and including the Closing Date or the earlier termination of this Purchase Agreement in accordance with the provisions of Article 11, except as expressly required under the Bankruptcy Code or an Order of the Bankruptcy Court and except in connection with Sections 6.6(d) and 6.6(e), Parent shall (i) use commercially reasonable efforts to keep available the services of the Employees employed by Parent to the extent primarily related to the Flavorus Business and (ii) not, and shall not cause or permit any of its Subsidiaries to, in each case without Purchaser's prior written consent (such consent not to be unreasonably withheld, conditioned, delayed or denied), (A) fail to provide to Seller in any material respect any of the services provided to Seller by Parent as set forth on Schedule 4.18 or (B) enter into, amend, modify or terminate any Contract or other arrangement or understanding (whether or not written) with Seller relating to the provision of services for or in respect of the Flavorus Business.

(b) Enforcement of Restrictive Covenants. The Parties acknowledge and agree that the provisions of Section 6.3 of the Stock Purchase Agreement shall inure to the benefit of Purchaser as the transferee of the Flavorus Business hereunder. In the event the rights of Parent and Acquisition Company (as such term is defined in the Stock Purchase Agreement) cannot be assigned to Purchaser, or Purchaser is unable to fully enforce any claims or rights of under the Stock Purchase Agreement (including any such rights set forth in Section 6.3 thereof), whether pursuant to Section 2.1(t) hereof or otherwise, then up until the expiration of the

Restricted Period (as such term is defined in the Stock Purchase Agreement), Parent shall, and shall cause its Subsidiaries to, if, as and when directed by Purchaser, (i) provide Purchaser with all of the benefits of, or under, Section 6.3 of the Stock Purchase Agreement and (ii) at the sole cost and expense of Purchaser (including reasonable attorneys' fees), enforce for the account of Purchaser (solely as directed by Purchaser) any rights of Parent or Acquisition Company (as such term is defined in the Stock Purchase Agreement) under Section 6.3 of the Stock Purchase Agreement (including the right to enforce the restrictive covenants contained in Section 6.3 of the Stock Purchase Agreement against the "Restricted Parties" described therein); it being understood that neither Parent nor any of its Affiliates or Subsidiaries shall have any right to waive, settle, adjust or compromise any claim or right under the Stock Purchase Agreement in accordance with this Section 6.6(b) without the prior written consent of Purchaser.

(c) Non-Competition and Non-Solicitation.

(i) During the period of time beginning on the Closing Date and ending on the date that is 30 months after the Closing Date (as may be extended below, the "Restrictive Covenant Period"), each of Seller and Parent (each, a "Restricted Party") shall not, and shall cause each of Parent's Subsidiaries not to, directly or indirectly: (x) anywhere in the United States, engage in any manner (including by owning any interest in, managing, controlling, participating in (whether as a partner, agent, representative, consultant or otherwise) or providing funding (excluding ordinary course commercial transactions)) in a business that is engaged in the Flavorus Business as conducted as of the Execution Date; (y) employ, engage, contract for or solicit the services in any capacity of any Newly Hired Employee; provided, however, that the foregoing shall not be deemed to prohibit (i) general solicitations for employment in newspapers or magazines, over the internet, or by headhunters or employment agencies, in each case, if not specifically directed towards any Newly Hired Employees or (ii) the employment, engagement, contracting or soliciting of any Newly Hired Employee that (1) has not been employed by Purchaser or any of its Affiliates for at least six months or (2) is then no longer employed by Purchaser or any of its Affiliates without solicitation or encouragement from Seller, Parent or any of their Subsidiaries; or (z) for its own account or on behalf of any other Person, solicit, divert, take away or attempt to take away any of the business of Seller (or, after the Closing, Purchaser) with respect to any of the Clients or licensees of the Flavorus Business, in each case in existence as of the Execution Date (other than any Client or licensee that is a SFX Party or that has an asterisk ("*") next to the name of such Client or licensee on Schedule 4.5(a) under the heading "Client or Counterparty Name") as set forth on Schedule 4.5(a) and noted thereon under the heading "Category" as being a "Client" or party to a "License Agreement" with Seller, in any such case solely for purposes of providing ticketing services or licensing a ticketing platform to such Client or licensee, as applicable; provided, however, that (A) clauses (x) and (y) of this Section 6.6(c)(i) shall not apply to SFX-React Operating LLC (but solely with respect to the operations of its ticketing business, "Clubtix") or Accepté B.V. a/k/a Paylogic or either of their Subsidiaries (each, an "Excluded Party") or Parent's interests, ownership, investment or activities of any kind with respect to an Excluded Party, (B) clause (z) of this Section 6.6(c)(i) shall not apply to any Excluded Party so long as none of Seller, Parent or any of Parent's Subsidiaries (other than the Excluded Parties) instructs, causes, directs or intentionally encourages (in each case, whether through the

provision of Flavorus Confidential Information or otherwise) or otherwise facilitates through the provision of Flavorus Confidential Information such Excluded Party's taking of any of the actions described in such clause (z), (C) this Section 6.6(c) shall not prevent the beneficial ownership for investment purposes of 2% or less of any class of equity securities of any such Person which are traded on a national securities exchange and (D) nothing in this Section 6.6(c)(i) shall prevent any Restricted Party or its Subsidiaries from undertaking or carrying out the Ticketing Transition.

(ii) Each of the Restricted Parties acknowledges that the restrictions contained in this Section 6.6(c) are reasonable and necessary to protect the legitimate interests of Purchaser and that any breach by such Restricted Party or by any Subsidiary of Parent of any provision hereof will result in irreparable injury to Purchaser. Each of the Restricted Parties acknowledges that, in addition to all remedies available at Law, Purchaser shall be entitled to equitable relief, including injunctive relief, and an equitable accounting of all earnings, profits or other benefits arising from such breach and shall be entitled to receive such other damages, direct or consequential, as may be appropriate. Purchaser shall not be required to post any bond or other security or to prove actual damages therefrom, in connection with any proceeding to enforce the provisions of this Section 6.6(c). Each of the covenants contained in this Section 6.6(c) shall be deemed a series of separate covenants in each jurisdiction in which the enforcement thereof is sought, and should a court of competent jurisdiction determine any of the restrictive covenants is not enforceable in such jurisdiction, such determination shall not affect the enforceability of these restrictive covenants in any other jurisdiction. With respect to any Restricted Party or any Subsidiary of Parent who breaches any of the restrictions contained in this Section 6.6(c), the Restrictive Covenant Period applicable to such Restricted Party shall automatically, without further action or deed, be extended for a number of days equal to the number of days on which such breach occurred.

(iii) Without limiting the generality of Section 12.3, the provisions of this Section 6.6(c) shall inure to the benefit of any subsequent transferee of Purchaser, any of its parents or the Flavorus Business or any substantial portion thereof, or any successor to Purchaser or any of its parents or Subsidiaries, whether or not this Agreement is assigned to such transferee.

(d) Affiliate Client Agreements. Prior to the Closing, Parent shall cause SFX-React Operating LLC to enter into a written client services agreement with Seller with respect to Seller's provision of ticketing services only for the festival Mamby on the Beach, which is currently scheduled to take place from July 2, 2016 to July 3, 2016, that (i) reflects the pricing terms in effect as of immediately prior to the Execution Date (as disclosed to Purchaser's outside counsel prior to the Execution Date), and (ii) otherwise reflects terms and conditions no less favorable to Seller (and, following the Closing, Purchaser) than those contained in Seller's standard form client services agreement (the "**Mamby Client Agreement**"); provided, that the term of the Mamby Client Agreement shall not be required to extend beyond July 30, 2016; it being understood that the Mamby Client Agreement shall be deemed an "Assumed Contract" for all purposes of this Purchase Agreement and the Sale Order. Each of Parent and Seller shall cause SFX-React Operating LLC to irrevocably assume the Mamby Client Agreement in accordance with Section 365 of the Bankruptcy Code. Notwithstanding anything to the contrary

herein, in no event shall Purchaser be required to make any Pre-Settlement Payments to Parent or any of its Affiliates (including SFX-React Operating LLC) in connection with the Mamby Client Agreement following the Closing.

(e) Transition to Paylogic. Promptly (and, in any event, within ten Business Days) following the Execution Date, Seller shall completely transition ticketing (such transition, the “**Ticketing Transition**”) for the events known as “React Summer Set” and “Made Events - Electric Zoo” (together, the “**Transitioned Festivals**”) to Paylogic or one of Parent’s other Affiliates (such transferee, the “**Transitioned Provider**”), and shall cease selling tickets for the Transitioned Festivals upon such transition. Seller shall, and Parent shall cause Seller and the Transitioned Provider to, keep Purchaser reasonably informed regarding the status and implementation of the Ticketing Transition. Following the completion of the Ticketing Transition until the date of the applicable Transitioned Festival, Seller, and after the closing Purchaser, shall include on its website a link to redirect customers who wish to purchase tickets for such Transitioned Festival to the Transitioned Provider’s website. Promptly (and, in any event, within five Business Days) following the completion of the Ticketing Transition, Parent shall, and shall cause its Subsidiaries to, update any sites, links, accounts, profiles, advertisements or other media properties under its or their control to direct customers that may be interested in purchasing tickets in connection with any Transitioned Festival to the Transitioned Provider’s website (instead of Seller) and shall use commercially reasonable efforts to inform potential customers that the Transitioned Provider is the sole ticketing provider for the Transitioned Festivals.

(f) Transition Services. During the two week period following the Closing Date, Parent shall provide to Purchaser the transition services described on Schedule 6.6(f).

ARTICLE 7

TAXES; BULK SALES LAWS

7.1 Tax Matters. All transfer, conveyance, recording, sales, use, value added, stamp, documentary and other similar Taxes, including all such federal, state, local and foreign Taxes, incurred in connection with the transfer of the Flavorus Assets or the assumption of the Assumed Liabilities, and all recording and filing fees (collectively, “**Transaction Taxes**”), that are imposed as a result of the sale, transfer, assignment and delivery of the Flavorus Assets shall be borne and paid by Seller when due.

7.2 Waiver of Bulk Sales Laws. Seller shall cause the Sale Order to provide that either (a) Seller has complied with the requirements of any applicable Law relating to bulk sales and transfer or (b) compliance with the requirement of any applicable Laws relating to bulk sales and transfers is not necessary or appropriate under the circumstances.

ARTICLE 8

BANKRUPTCY COURT MATTERS

8.1 Bankruptcy Court Filings. Seller has filed with the Bankruptcy Court, a motion seeking entry of the Sale Order (the “**Motion**”). Seller agrees that it will (i) use commercially reasonable efforts to ensure that the Sale Hearing takes place on or prior to June 8, 2016 (or such

later date as may be agreed to in writing by Purchaser and Seller) and (ii) take all actions as may be reasonably necessary to cause the Sale Order to be approved and entered by the Bankruptcy Court. Purchaser agrees that it will use commercially reasonable efforts to promptly take any such actions as are reasonably requested by Seller to assist in obtaining entry of the Sale Order and a finding of adequate assurance of future performance by Purchaser, including furnishing affidavits or other documents or information for filing with the Bankruptcy Court for the purposes, among others, of providing necessary assurances of performance by Purchaser under this Purchase Agreement and demonstrating that Purchaser is a “good faith” purchaser under Section 363(m) of the Bankruptcy Code; provided, however, that in no event shall Purchaser or Seller be required to agree to any amendment of this Purchase Agreement or changes to the Sale Order that are materially adverse to such Party. Purchaser shall, with the prior written consent of Seller, file, join in, and otherwise support any motion or other pleading seeking approval of the transactions contemplated by this Purchase Agreement. In the event the entry of the Sale Order is appealed, Seller and Purchaser shall use their respective commercially reasonable efforts to defend such appeal. Seller has served or shall promptly serve the Motion on all holders of Liens, Claims, Encumbrances or Interests, advising such holders that the sale of the Flavorus Assets is intended to be free of all such Liens, Claims, Encumbrances or Interests.

8.2 Contracts. Seller has served or shall promptly serve on all non-Debtor counterparties to all of the Contracts on Schedule 2.5(a) a notice specifically stating that Seller is or may be seeking the assumption and assignment of such Contracts and shall notify such non-Debtor counterparties of the deadline for objecting to the Cure Amounts, if any, which deadline shall not be less than three Business Days prior to the Sale Hearing. The aggregate Cure Amounts reflected on such notices shall be referred to herein as the “**Measurement Aggregate Cure Amount**”.

8.3 Competing Transaction. This Purchase Agreement is subject to approval by the Bankruptcy Court and the consideration by Seller of competing bids that Seller, in its reasonable discretion, deems in good-faith to be superior to the transactions set forth in this Purchase Agreement (each such bid, a “**Competing Bid**”). At any time prior to the conclusion of the Auction, Seller may, and may cause its Affiliates and their respective Representatives to, (a) initiate contact with, solicit or encourage submission of any inquiries, proposals or offers by, any Person (in addition to Purchaser and its Affiliates and their respective Representatives) in connection with any sale or other disposition of the Flavorus Assets or any business combination involving the Flavorus Assets or the Flavorus Business or any part of the Flavorus Business; (b) respond to any inquiries or offers to purchase all or any part of the Flavorus Assets or any business combination involving the Flavorus Assets or the Flavorus Business or any part of the Flavorus Business; or (c) engage in discussions or negotiations with respect to any such inquiries or offers and to perform any and all other acts related thereto which are required or permitted under the Bankruptcy Code or other applicable Law, including supplying information relating to the Flavorus Business or the Flavorus Assets to any prospective purchaser (collectively, “**Solicitation Activities**”). From and after the conclusion of the Auction, neither Seller nor Parent shall, and each of them shall cause their respective Subsidiaries and Representatives not to, directly or indirectly, conduct, effect, facilitate, encourage or otherwise participate in any Solicitation Activities (other than with Purchaser and its Representatives); provided, however, that Seller, its Affiliates and their respective Representatives, in Seller’s sole discretion, may

engage in discussions with its creditor constituencies (and their Representatives) in the Bankruptcy Case regarding Competing Bids.

8.4 Procedure. Seller shall promptly provide Purchaser with drafts of any and all material pleadings material with respect to the sale of the Flavorus Business, including the proposed orders to be filed or submitted in connection with this Purchase Agreement for Purchaser's prior review and comment. Seller agrees to use commercially reasonable efforts to obtain entry of the Sale Order. Seller shall materially comply with all notice requirements (a) of the Bankruptcy Code and the Federal Rules of Bankruptcy Procedure or (b) imposed by Sale Order, in each case, in connection with any pleading, notice or motion to be filed in connection herewith.

ARTICLE 9 CONDITIONS PRECEDENT TO PERFORMANCE BY THE PARTIES

9.1 Conditions Precedent to Performance by Seller. The obligations of Seller to consummate the transactions contemplated by this Purchase Agreement are subject to the fulfillment, at or before the Closing, of the following conditions, any one or more of which (other than the conditions contained in Section 9.1(c) and Section 9.1(d)) may be waived by Seller in its sole and absolute discretion:

(a) Representations and Warranties of Purchaser. The representations and warranties of Purchaser contained herein shall be true and correct (without giving effect to any "materiality," "Material Adverse Effect" or similar qualifiers therein) in all material respects as of the date hereof and as of the Closing Date with the same effect as though made at and as of such date (except those representations and warranties that address matters only as of a specified date, which shall be true and correct in all material respects as of that specified date).

(b) Performance of the Obligations of Purchaser. Purchaser shall have performed and complied, in all material respects, with all its obligations and agreements required under this Purchase Agreement to be performed by Purchaser on or before the Closing Date (except with respect to obligations which Purchaser is to perform as of the Closing under this Purchase Agreement (including the obligation to pay the Purchase Price)).

(c) Bankruptcy Court Approval. The Sale Order shall have been entered by the Bankruptcy Court and shall not be subject to a stay.

(d) No Violation of Orders. No temporary, preliminary or permanent Order or Law that prevents the consummation of the transactions contemplated hereby shall be in effect.

(e) Deliverables. Purchaser shall have delivered, or shall have caused to be delivered, all of the items set forth in Section 10.3.

For the avoidance of doubt, there shall be no conditions precedent to Seller's obligation to consummate the transactions contemplated by this Purchase Agreement, except for those conditions precedent specifically set forth in this Section 9.1.

9.2 Conditions Precedent to Performance by Purchaser. The obligations of Purchaser to consummate the transactions contemplated by this Purchase Agreement are subject to the fulfillment, at or before the Closing, of the following conditions, any one or more of which (other than the conditions contained in Section 9.2(d) and Section 9.2(e)) may be waived by Purchaser, in its sole and absolute discretion:

(a) Representations and Warranties of Seller. (i) The representations and warranties of Seller set forth in Section 4.1, Section 4.2, Section 4.3, Section 4.4, Section 4.5, Section 4.7, Section 4.11 and Section 4.14 (collectively, the “Seller Fundamental Representations”) shall be true and correct (without giving effect to any “materiality,” “Material Adverse Effect” or similar qualifiers therein) in all material respects as of the date hereof and as of the Closing Date with the same effect as though made at and as of such date (except those representations and warranties that address matters only as of a specified date, which shall be true and correct in all material respects as of that specified date); and (ii) the representations and warranties of Seller contained herein other than the Seller Fundamental Representations shall be true and correct (without giving effect to any “materiality,” “Material Adverse Effect” or similar qualifiers therein) in all respects as of the date hereof and as of the Closing Date with the same effect as though made at and as of such date (except those representations and warranties that address matters only as of a specified date, which shall be true and correct in all respects as of that specified date), except, in the case of this clause (ii), where the failure of such representations and warranties to be true and correct, taken together, do not and would not reasonably be expected to result in or constitute a Material Adverse Effect.

(b) Performance of the Obligations of Seller. Seller shall have performed and complied, in all material respects, with all of its obligations and agreements under this Purchase Agreement that are to be performed by Seller on or before the Closing Date (except with respect to obligations which Seller is to perform as of the Closing under this Purchase Agreement).

(c) No Material Adverse Effect. Since February 1, 2016, no Material Adverse Effect shall have occurred.

(d) Bankruptcy Court Approval. The Sale Order (i) shall have been entered by the Bankruptcy Court and be effective, (ii) shall not have been modified, voided, reversed or vacated or subject to a stay and (iii) shall not be different, subject to de minimis clarifications, than the form of Sale Order set forth on Exhibit H attached hereto except to the extent that Purchaser has waived any such deviation from the Sale Order attached as Exhibit H.

(e) No Violation of Orders. No temporary, preliminary or permanent Order or Law that prevents the consummation of the transactions contemplated hereby shall be in effect.

(f) Key Employees. Each of the Employees listed on Schedule 9.2(f) shall have accepted (and not subsequently revoked) Purchaser’s offer of employment pursuant to Section 6.4(a), which such offer shall, subject to Section 6.4(a), be in form and substance reasonably acceptable to Purchaser.

(g) Personally Identifiable Information. There shall not be any instituted, pending or threatened Action initiated by any Governmental Authority seeking, directly or indirectly, to impose or confirm any restrictions or limitations on Purchaser's ability to own, disclose or use any personally identifiable information regarding the Newly Hired Employees or any Clients or end users of the Flavorus Business (other than the express limitations contained in the written policies of Seller with respect thereto in effect on the Petition Date), and no temporary, preliminary or permanent Order or Law that restricts or limits Purchaser's ability to own, disclose or use any personally identifiable information regarding the Newly Hired Employees or any Clients or end users of the Flavorus Business in any manner (other than the express limitations contained in the written policies of Seller with respect thereto in effect on the Petition Date) shall be in effect.

(h) Contracts. Subject to Section 2.5, the Assumed Contracts and Real Property Leases shall be sold, assumed and assigned to Purchaser pursuant to the Sale Order.

(i) IP and Domain Names. Seller shall have completed the IP Remediation to the reasonable satisfaction of Purchaser.

(j) Assumption of Mamby Client Agreement. SFX-React Operating LLC shall have (i) entered into the Mamby Client Agreement in accordance with Section 6.6(d) and (ii) irrevocably assumed, and the Sale Order shall have authorized such entity to irrevocably assume, the Mamby Client Agreement in accordance with Section 365 of the Bankruptcy Code.

(k) Cure Amounts. The Measurement Aggregate Cure Amount shall be less than or equal to \$3,600,000 and the Estimated Closing Aggregate Cure Amount shall be less than or equal to \$2,000,000.

(l) Key Festivals. (i) Each Key Festival shall have been held, (ii) Seller shall have fully settled all proceeds due to any Client that is an SFX Party with respect to such Key Festival and (iii) Seller shall not have received or otherwise be subject to an extraordinary amount of refund or chargeback requests from customers that have purchased tickets for such Key Festivals.

(m) Sublease Consent. Purchaser shall have received a copy of a duly signed consent from Paul Sislin, as landlord under that certain Standard Industrial/Commercial Single-Tenant Lease, dated as of March 13, 2008, by and between Paul Sislin and Seller, to the continued sublease of a portion the premises leased thereunder by Seller to Monty Buckels pursuant to that certain Lease Agreement, dated as of May 2, 2010, by and between Seller and Monty Buckels, which such consent shall be in form and substance reasonably acceptable to Purchaser.

(n) Deliverables. Seller shall have delivered, or shall have caused to be delivered, all of the items set forth in Section 10.2.

For the avoidance of doubt, there shall be no conditions precedent to Purchaser's obligation to consummate the transactions contemplated by this Purchase Agreement (including any financing or due diligence condition), except for those conditions precedent specifically set forth in this Section 9.2.

9.3 Frustration of Closing Conditions. Neither Seller nor Purchaser may rely on the failure of any condition set forth in Section 9.1 or Section 9.2, as the case may be, if such failure was caused by such Party's, or any of its Affiliate's, failure to comply with any provision of this Purchase Agreement.

ARTICLE 10 **CLOSING AND DELIVERIES**

10.1 Closing. Upon the terms and subject to the conditions of this Purchase Agreement, the sale and purchase of the Flavorus Assets and the assumption of the Assumed Liabilities contemplated by this Purchase Agreement shall take place at a closing (the "**Closing**") to be held on the second Business Day after the date on which all conditions (other than those conditions which are to be satisfied only on the Closing Date) to the obligations of the Parties hereto set forth in Article 9 to consummate the transactions contemplated hereby are first satisfied or waived (the date that the Closing occurs being the "**Closing Date**"); provided, however, that, unless otherwise agreed to by the Parties in writing, the Closing shall not occur prior to the date on which all proceeds shall have been fully settled with the applicable Client in respect of each Key Festival in accordance with the terms and conditions of the SFX Client Contract relating to such Key Festival; provided, further, that in the event that the Cash Purchase Price (as calculated in the Estimated Closing Statement) is less than the Adjustment Escrow Amount, Purchaser may (in its sole and absolute discretion) elect to postpone the Closing Date to any date up until the date that is the first Business Day prior to the Termination Date. The Closing shall occur on the Closing Date at 11:00 a.m., New York time, in the offices of Greenberg Traurig, LLP, 200 Park Avenue, New York, New York 10166 or at such other time or location as may be agreed to by the Parties in writing. Upon consummation of the Closing, the purchase and sale of the Flavorus Assets and the assumption of the Assumed Liabilities hereunder shall be deemed to have occurred as of 12:01 a.m. (New York time) on the Closing Date.

10.2 Seller's Deliveries. At the Closing:

(a) Seller shall have (x) duly executed and delivered to Purchaser (i) a Bill of Sale, which agreement shall be in substantially the form annexed hereto as Exhibit B (the "**Bill of Sale**"), (ii) an Assignment and Assumption Agreement, which agreement shall be in substantially the form annexed hereto as Exhibit C (the "**Assignment and Assumption Agreement**"), (iii) a Trademark Assignment Agreement, which agreement shall be in substantially the form annexed hereto as Exhibit D, with respect to IP constituting Flavorus Assets that are trademarks (the "**Trademark Assignment Agreement**"), (iv) a domain name assignment agreement, which agreement shall be in substantially the form annexed hereto as Exhibit E (the "**Domain Name Assignment Agreement**") for all domain names included in the Flavorus Assets and (v) the Escrow Agreement, and (y) caused James Reichardt to duly execute and deliver to Purchaser the Technology Assignment Agreement;

(b) Seller shall deliver an officer's certificate, duly executed by a senior officer of Seller, certifying the matters set forth in Section 9.2(a), Section 9.2(b) and Section 9.2(c), in form reasonably satisfactory to Seller;

(c) Seller shall pay the Estimated Aggregate Event Cancellation Amount by wire transfer of immediately available funds to an account established by the Escrow Agent in accordance with the Escrow Agreement (the “**Event Cancellation Escrow Account**”), which such funds shall be free and clear of all Liens, Claims, Interests or Encumbrances; provided, however, that if the Estimated Aggregate Event Cancellation Amount is less than the amount Purchaser is required to pay Seller at the Closing pursuant to Section 10.3(a), then Purchaser may, in its sole discretion, elect (upon notice to Seller) to pay the Estimated Aggregate Event Cancellation Amount to the Event Cancellation Escrow Account from the Cash Purchase Price due to Seller at the Closing, in which case (x) Seller’s obligation to make the payment required under this Section 10.2(c) shall terminate and (y) the Estimated Aggregate Event Cancellation Amount shall be deducted from the amount to be paid by Purchaser to Seller pursuant to Section 10.3(a);

(d) Seller shall pay to each Newly Hired Employee its Employee Assumption Amount; and

(e) Seller and Parent shall each deliver a non-foreign affidavit dated as of the Closing Date in form and substance reasonably satisfactory to Purchaser as required under Treasury Regulations issued pursuant to Section 1445 of the Code.

10.3 Purchaser’s Deliveries. At the Closing:

(a) Purchaser shall pay to Seller by wire transfer of immediately available funds to an account designated by Seller prior to the Closing an amount equal to (i) the Cash Purchase Price, less (ii) the amount of the Deposit, less (iii) the Adjustment Escrow Amount, less (iv) the amount paid by Purchaser pursuant to Section 10.2(c) (if any);

(b) Purchaser shall pay the Adjustment Escrow Amount by wire transfer of immediately available funds the Adjustment Escrow Amount to an account established by the Escrow Agent in accordance with the Adjustment Escrow Agreement (the “**Adjustment Escrow Account**”); provided, however, that in the event (i) the Adjustment Escrow Amount exceeds (ii) the amount obtained by subtracting the amount of the Deposit from the Cash Purchase Price, then the Parties shall cause the amount of such excess (not to exceed the Amount of the Deposit) to be transferred from the Deposit held pursuant to the GFD Escrow Agreement to the Adjustment Escrow Account at the Closing;

(c) Purchaser shall have duly executed and delivered to (x) Seller (i) the Bill of Sale, (ii) the Assignment and Assumption Agreement, (iii) the Trademark Assignment Agreement, (iv) the Domain Name Assignment Agreement and (v) the Escrow Agreement, and (y) James Reichardt the Technology Assignment Agreement; and

(d) Purchaser shall deliver a certificate, duly executed by a senior officer of Purchaser, certifying the matters set forth in Section 9.1(a) and Section 9.1(b), in form reasonably satisfactory to Seller.

10.4 Release of Deposit. At the Closing, the Deposit (less any amounts released therefrom pursuant to Section 10.3(b)) shall be released to Seller in accordance with the GFD Escrow Agreement.

ARTICLE 11 TERMINATION

11.1 Termination. This Purchase Agreement may be terminated only in accordance with this Section 11.1. This Purchase Agreement may be, or, as applicable, shall be, terminated at any time before the Closing as follows:

(a) by mutual written consent of Seller and Purchaser;

(b) by either of Seller or Purchaser, upon the issuance of a final and non-appealable Order by a Governmental Authority to permanently restrain, enjoin or otherwise prohibit the Closing; provided that the right to terminate this Purchase Agreement under this Section 11.1(b) shall not be available to any Party whose breach of, or failure to fulfill any obligation under, this Purchase Agreement shall have been the cause of, or shall have resulted in, the issuance of a final and non-appealable Order by a Governmental Authority to permanently restrain, enjoin or otherwise prohibit the Closing;

(c) by either of Seller or Purchaser if the Closing shall not have occurred by June 27, 2016 (as it may be extended pursuant to the immediately succeeding proviso, the "Termination Date"); provided, that, subject to the Sale Order having been entered by the Bankruptcy Court, Purchaser shall be entitled (in its sole and absolute discretion) to extend the Termination Date by up to 30 days upon delivery of written notice to Seller; provided, further, that the right to terminate this Purchase Agreement under this Section 11.1(c) shall not be available to any Party whose failure to fulfill any covenant or other agreement under this Purchase Agreement shall have been the cause of, or shall have resulted in, the failure of the Closing to occur on or prior to the Termination Date;

(d) by Purchaser:

(i) if Seller or Parent shall have breached or failed to perform any of its representations, warranties, covenants or other agreements contained in this Purchase Agreement, which breach or failure to perform (A) would result in the failure of a condition set forth in Section 9.2 and (B) is not curable or able to be performed, or, if curable or able to be performed, is not cured or performed within seven Business Days of delivery of notice of such breach or failure (or such longer period as may be agreed to by Seller and Purchaser); provided, however, that Purchaser is not then in breach of its covenants or other agreements under this Purchase Agreement in any material respect;

(ii) if the Bankruptcy Court has entered an order dismissing Seller's Bankruptcy Case or converting it to a case under Chapter 7 of the Bankruptcy Code, or appointing a trustee in its Bankruptcy Case or appointing a responsible officer or an examiner with enlarged powers relating to the operation of the Flavorus Business (beyond those set forth in Section 1106(a)(3) or (4) of the Bankruptcy Code) under

Bankruptcy Code Section 1106(b), which order is not reversed or vacated within fourteen (14) days after the entry thereof;

(iii) if the Sale Order has been stayed, revoked, rescinded or modified in any material respect and the order staying, revoking, rescinding or modifying the Sale Order is not reversed or vacated within fourteen days after the entry thereof;

(iv) if the Measurement Aggregate Cure Amount is greater than \$3,600,000; or

(v) if (A) any Key Festival shall have been cancelled or otherwise failed to occur or (B) the Ticketing Transition shall have failed to occur on or prior to the fourteenth Business Day following the Execution Date;

(e) by Seller if Purchaser shall have breached or failed to perform any of its representations, warranties, covenants or other agreements contained in this Purchase Agreement, which breach or failure to perform (A) would result in the failure of a condition set forth in Section 9.1 and (B) is not curable or able to be performed, or, if curable or able to be performed, is not cured or performed within seven Business Days of delivery of notice of such breach or failure (or such longer period as may be agreed to by Seller and Purchaser); provided, however, that neither Seller nor Parent is then in breach of its covenants or other agreements under this Purchase Agreement in any material respect;

(f) by Purchaser if the Sale Order shall not have been entered by the Bankruptcy Court on or before June 10, 2016; provided that Purchaser shall not be entitled to terminate this Purchase Agreement pursuant to this Section 11.1(f) if such failure is due to any breach of this Purchase Agreement by Purchaser; or

(g) by Purchaser or Seller, if, following the Sale Hearing, the Bankruptcy Court determines that Purchaser is not the Successful Bidder or Backup Bidder (as such term is defined in the Bid Procedures Order).

Each right of termination set forth in this Section 11.1 pursuant to which this Purchase Agreement may be terminated shall be considered separate and distinct from each other such right of termination. If more than one of the termination rights set forth in this Section 11.1 is applicable, the applicable Party shall have the right to choose the termination right pursuant to which this Purchase Agreement is to be terminated. In the event of termination by Purchaser or Seller (or both), pursuant to this Section 11.1, written notice thereof shall forthwith be given to the other Party, and this Purchase Agreement shall immediately terminate, and the purchase of the Flavorus Assets hereunder shall be abandoned, without further action by either Party.

11.2 Effect of Termination.

(a) In the event of termination pursuant to Section 11.1, other than as set forth in this Section 11.2, this Purchase Agreement shall become null and void and have no effect and no Party hereto shall have any Liability to the other Party hereto except with respect to the provisions of this Article 11 and Article 12, which shall expressly survive termination hereof;

provided that upon such termination, each of the provisions of the Confidentiality Agreement shall survive and remain in full force and effect in accordance with its terms.

(b) Purchaser and Seller hereby agree that:

(i) if this Purchase Agreement is terminated by Seller pursuant to Section 11.1(e), then Seller shall be entitled to prompt disbursement of the Deposit (including, for the avoidance of doubt, all interest and other earnings accrued and earned thereon); and

(ii) if this Purchase Agreement is terminated pursuant to any subsection of Section 11.1 (other than Section 11.1(e)), then Seller shall cause the entire Deposit (including, for the avoidance of doubt, all interest and other earnings accrued and earned thereon) to be promptly returned to Purchaser.

(c) Notwithstanding anything in this Purchase Agreement to the contrary, the receipt of the Deposit by Seller pursuant to Section 11.2(b)(i) (i) shall be deemed to be liquidated damages for all Liabilities of Purchaser under this Purchase Agreement, (ii) such liquidated damages shall be the sole and exclusive remedy, at Law or equity, of Seller against Purchaser or any of its Related Persons, and (iii) none of Purchaser or any of its Related Persons shall have any further Liability of any kind to Seller or any of its Related Persons, directly or indirectly, arising out of or on account of or in relation to this Purchase Agreement.

(d) Nothing in this Section 11.2 or elsewhere in this Purchase Agreement shall be deemed to impair the right of Seller to, at any time prior to a valid termination of this Purchase Agreement pursuant to Section 11.1, bring any Action or Actions for specific performance, injunctive or other equitable relief (including the right of Seller to compel specific performance by Purchaser of its obligations under this Purchase Agreement).

ARTICLE 12 MISCELLANEOUS

12.1 Survival. No representations, warranties, covenants or agreements of Seller or Purchaser made in this Purchase Agreement shall survive the Closing Date and neither of the Parties shall have any Liability to any other Party after the Closing for any breach thereof; provided, however, that each of the covenants and agreements set forth in this Purchase Agreement that are to be performed at or after the Closing shall survive in accordance with the terms of the particular covenant or agreement until fully performed.

12.2 Further Assurances. At and after the Closing, and without further consideration therefor, but at the sole expense of Purchaser, Seller shall execute and deliver to Purchaser such further instruments and certificates of conveyance and transfer as Purchaser may reasonably request to convey and transfer the Flavors Assets from Seller to Purchaser.

12.3 Successors and Assigns. This Purchase Agreement and the various rights and obligations arising hereunder shall inure to the benefit of and shall be binding upon the Parties hereto and their respective successors and permitted assigns and any trustee appointed in any of the Bankruptcy Cases or in any subsequent Chapter 7 case (if any), if the Bankruptcy Cases are

dismissed. Neither this Purchase Agreement nor any of the rights, interests or obligations hereunder may be transferred or assigned (including by operation of Law in connection with a merger or sale of stock, or sale of substantially all the assets, of a Person) by any of the Parties hereto without the prior written consent of the other Parties hereto (which consent may be granted, withheld, conditioned or delayed in such other Party's sole and absolute discretion), and any attempted assignment in contravention or breach of the foregoing shall be void and of no force or effect; provided, however, that Purchaser may, without the consent of Seller, assign its rights, interests or obligations under this Purchase Agreement to any of its Affiliates, but no such assignment by Purchaser shall relieve it of any of its obligations hereunder.

12.4 Governing Law; Jurisdiction; Service of Process. This Purchase Agreement shall be construed, performed and enforced in accordance with, and governed by, the Laws of the State of New York (without giving effect to the principles of conflicts of laws thereof), except to the extent that the Laws of such State are superseded by the Bankruptcy Code or other applicable federal Law. For so long as Seller is subject to the jurisdiction of the Bankruptcy Court, the Parties irrevocably elect, as the sole judicial forum for the adjudication of any matters arising under or in connection with this Purchase Agreement, and consent as to the foregoing to the exclusive jurisdiction of, the Bankruptcy Court. After Seller is no longer subject to the jurisdiction of the Bankruptcy Court, the Parties irrevocably elect, as the sole judicial forum for the adjudication of any matters arising under or in connection with this Purchase Agreement, and consent to the jurisdiction of, any state or federal court having competent jurisdiction in New York, New York. Each Party hereby consents to process being served by either Party in any Action by delivery of a copy thereof in accordance with the provisions of Section 12.7.

12.5 Expenses. Except as otherwise provided in this Purchase Agreement, each of the Parties hereto shall pay its own expenses in connection with this Purchase Agreement and the transactions contemplated hereby, including any legal and accounting fees and commissions or finder's fees, whether or not the transactions contemplated hereby are consummated.

12.6 Severability. In the event that any part of this Purchase Agreement is declared by any court or other judicial or administrative body to be null, void or unenforceable, a suitable and equitable provision shall be substituted therefor in order to carry out, so far as may be valid and enforceable, the intent and purpose of such invalid or unenforceable provision, said provision shall survive to the extent it is not so declared, and all of the other provisions of this Purchase Agreement shall remain in full force and effect only if, after excluding the portion deemed to be unenforceable and the application of any provision so substituted, the remaining terms shall provide for the consummation of the transactions contemplated hereby in substantially the same manner as originally set forth at the later of (a) the Execution Date and (b) the date (if any) this Purchase Agreement was last amended.

12.7 Notices.

(a) All notices, requests, demands, consents, waivers and other communications required or permitted to be given under the terms of this Purchase Agreement must be in writing and will be deemed to have been delivered: (i) upon receipt, if delivered personally; (ii) when sent, if sent by facsimile (provided confirmation of transmission is mechanically or electronically generated and kept on file by the sending party); (iii) on the day of

transmission, if sent via electronic transmission to the email address below (provided confirmation of transmission is mechanically or electronically generated and kept on file by the sending party); and (iv) if sent by overnight courier service, one Business Day after deposit with an overnight courier service with next day delivery specified, in each case, properly addressed to the Party to receive the same. The addresses, email addresses and facsimile numbers for such communications shall be:

If to Seller or Parent:

SFX Entertainment, Inc.
c/o Flavorus, Inc.
902 Broadway, 14th Floor
New York, NY 10010
Attention: Michael Katzenstein, CRO
Fax: (646) 417-7393
Email: Mike.Katzenstein@fticonsulting.com

With a copy (which shall not constitute notice) to:

Greenberg Traurig, LLP
MetLife Building
200 Park Avenue
New York NY 10166
Attention: Maria J. DiConza, Esq.
Fax: (212) 801-6400
Email: DiConzaM@gtlaw.com

And a copy (which shall not constitute notice) to:

Stroock & Stroock & Lavan LLP
180 Maiden Lane
New York, NY 10038
Attention: Jonathan D. Canfield/ Elizabeth Taveras
Fax: (212) 806-6006
E-mail: jcanfield@stroock.com
etaveras@stroock.com

If to Purchaser:

Vivendi Ticketing U.S. LLC
1750 Vine Street
Hollywood, CA 90028
Attention: Boris Patronoff
Email: boris.patronoff@seetickets.com

With a copy (which shall not constitute notice) to:

Klee, Tuchin, Bogdanoff & Stern LLP
1999 Avenue of the Stars
Thirty-Ninth Floor
Los Angeles, CA 90067-6049
Attention: Justin D. Yi/Thomas E. Patterson
Fax: (310) 407-9090
Email: jyi@ktbslaw.com
tpatterson@ktbslaw.com

(b) Any Party hereto may change its address, facsimile number or email address for the purpose of this Section 12.7 by giving the other Parties written notice of its new address, facsimile number or email address in the manner set forth above. Written confirmation of receipt (i) given by the recipient of such notice, request, demand, consent, waiver or other communication, (ii) mechanically or electronically generated by the sender's facsimile machine containing the time, date and recipient facsimile number or (iii) provided by an overnight courier service shall be rebuttable evidence of personal service, receipt by facsimile or receipt from an overnight courier service in accordance with clause (i), (ii) or (iv) of Section 12.7(a) above, respectively.

12.8 Amendments; Waivers. This Purchase Agreement may be amended or modified, and any of the terms, covenants, representations, warranties or conditions hereof may be waived, only by a written instrument executed by Purchaser, Parent and Seller, or in the case of a waiver, by the Party hereto waiving compliance. Any waiver by any Party hereto of any condition, or of the breach of any provision, term, covenant, representation or warranty contained in this Purchase Agreement, in any one or more instances, shall not be deemed to be or construed as a furthering or continuing waiver of any such condition, or of the breach of any other provision, term, covenant, representation or warranty of this Purchase Agreement.

12.9 Entire Agreement. This Purchase Agreement, together with the Confidentiality Agreement, the Ancillary Agreements and the schedules and exhibits attached hereto and thereto and the instruments referenced herein and therein (all of which are hereby incorporated herein by reference), (a) supersede all other prior oral or written agreements among the Parties hereto solely with respect to the matters contained herein and therein, and (b) contain the entire understanding of the Parties hereto solely with respect to the matters contained herein and therein. For clarification purposes, the Recitals are part of this Purchase Agreement.

12.10 Disclosures. After notice to and consultation with Purchaser, Seller shall be entitled to disclose, to the extent required by applicable Law or by order of the Bankruptcy Court, this Purchase Agreement and all information provided by Purchaser in connection herewith to the Bankruptcy Court, the United States Trustee and parties in interest in the Bankruptcy Cases. Other than statements made in the Bankruptcy Court (or in pleadings filed therewith) pursuant to the previous sentence, neither of the Parties hereto shall issue (prior to, on or after the Closing) any press release or make any public statement or public communication without the prior written consent of the other Party hereto, which consent shall not be unreasonably withheld or delayed; provided, however, that Seller, without the prior consent of Purchaser, may issue such press release or make such public statement as may, upon the advice of counsel, be required by applicable Law or any Governmental Authority with competent

jurisdiction; provided, further, that Purchaser, without the prior consent of Seller, may issue such press release or make such public statement, filing or disclosure as may, upon the advice of counsel, be required by applicable Law or any Governmental Authority with competent jurisdiction.

12.11 Headings. The article and section headings in this Purchase Agreement are for reference purposes only and shall not affect the meaning or interpretation of this Purchase Agreement.

12.12 Counterparts. This Purchase Agreement may be executed in two or more counterparts, all of which shall be considered one and the same agreement and shall become effective when counterparts have been signed by each Party and delivered to the other Party. In the event that any signature is delivered by facsimile transmission or by an e-mail which contains a portable document format (.pdf) file of an executed signature page, such signature page shall create a valid and binding obligation of the Party executing (or on whose behalf such signature is executed) with the same force and effect as if such signature page were an original thereof.

12.13 Name Change. Promptly following the Closing, Seller shall discontinue the use of the name "Flavorus" (and any other similar trade names currently utilized by Seller) and shall not subsequently change its name to or otherwise use or employ any name which includes the word "Flavorus" without the prior written consent of Purchaser. From and after the Closing, Seller covenants and agrees not to use or otherwise employ any of the trade names, corporate names, "d/b/a" names or any mark that is confusingly similar to the IP rights utilized by Seller primarily in the conduct of the Flavorus Business, which rights shall be included in the Flavorus Assets purchased hereunder. Promptly following the Closing, Seller shall file all necessary organizational amendments with Secretary of State of Seller's jurisdiction of formation and in each State in which Seller is qualified to do business to effectuate the foregoing.

12.14 Post-Closing Transfers. If, following the Closing, Seller or Parent receives or becomes aware that it holds any asset, property or right which constitutes a Flavorus Asset, then Seller or Parent, as applicable, shall transfer such asset, property or right to Purchaser as promptly as practicable for no additional consideration. If, following the Closing, Purchaser receives or becomes aware that it holds any asset, property or right which constitutes an Excluded Asset, then Purchaser shall transfer such asset, property or right to Seller as promptly as practicable for no additional consideration.

12.15 Schedules. Notwithstanding anything to the contrary contained in the schedules or in this Purchase Agreement, each disclosure in any section or subsection of the schedules shall be deemed disclosed in each other section or subsection of the schedules, regardless of the existence or absence of cross-references, provided it is reasonably apparent that the matter is related to such other section. The disclosure of any matter or item in any schedule shall not be deemed to constitute an acknowledgment that any such matter is material or that such matter would result in or constitute a Material Adverse Effect. The information contained in the schedules is disclosed solely for the purposes of this Purchase Agreement, and no information contained therein shall be deemed to be an admission by any Party hereto to any third party of any matter whatsoever, including of any actual or possible violation of Law, breach of any agreement or any Liability.

12.16 Waiver of Jury Trial. EACH PARTY HERETO HEREBY AGREES TO WAIVE ITS RESPECTIVE RIGHTS TO A TRIAL BY JURY OF ANY CLAIM OR CAUSE OF ACTION BASED UPON, RELATING TO OR ARISING OUT OF THIS PURCHASE AGREEMENT. THE SCOPE OF THIS WAIVER IS INTENDED TO BE ALL-ENCOMPASSING OF ANY AND ALL DISPUTES THAT MAY BE FILED IN ANY COURT AND THAT RELATE TO THE SUBJECT MATTER OF THIS PURCHASE AGREEMENT, INCLUDING CONTRACT CLAIMS, TORT CLAIMS, ANTITRUST CLAIMS, BREACH OF DUTY CLAIMS, AND ALL OTHER COMMON LAW OR STATUTORY CLAIMS. EACH PARTY HERETO ACKNOWLEDGES THAT THIS WAIVER IS A MATERIAL INDUCEMENT TO ENTER INTO THIS PURCHASE AGREEMENT, AND THAT EACH PARTY WILL CONTINUE TO RELY ON THIS WAIVER IN ITS RELATED FUTURE DEALINGS. EACH PARTY HERETO FURTHER WARRANTS AND REPRESENTS THAT IT HAS REVIEWED THIS WAIVER WITH LEGAL COUNSEL OF ITS OWN CHOOSING, OR HAS HAD AN OPPORTUNITY TO DO SO, AND THAT IT KNOWINGLY AND VOLUNTARILY WAIVES ITS JURY TRIAL RIGHTS, HAVING HAD THE OPPORTUNITY TO CONSULT WITH LEGAL COUNSEL. THIS WAIVER IS IRREVOCABLE, MEANING THAT IT MAY NOT BE MODIFIED EITHER ORALLY OR IN WRITING, AND THIS WAIVER SHALL APPLY TO ANY SUBSEQUENT AMENDMENTS, RENEWALS, SUPPLEMENTS, OR MODIFICATIONS TO THIS PURCHASE AGREEMENT. IN THE EVENT OF ANY LITIGATION, THIS PURCHASE AGREEMENT MAY BE FILED AS A WRITTEN CONSENT TO A TRIAL BY THE COURT WITHOUT A JURY.

12.17 No Third Party Beneficiaries. This Purchase Agreement is intended for the benefit of the Parties hereto and their respective permitted successors and assigns, and is not for the benefit of, nor may any provision hereof be enforced by, any other Person.

12.18 Remedies. The Parties acknowledge and agree that: (a) irreparable damage would occur if any provision of this Purchase Agreement was not performed in accordance with the terms and conditions hereof; (b) there would be no adequate remedy at law or in damages to compensate for such performance failure; and (c) the Parties shall be entitled (without the requirement to post a bond) to an injunction or injunctions to prevent breaches of this Purchase Agreement, or to enforce specifically the performance of the terms and provisions hereof, in the Bankruptcy Court, in addition to any other remedy to which they are entitled by Law or in equity.

REMAINDER OF PAGE INTENTIONALLY LEFT BLANK; SIGNATURE PAGE FOLLOWS

IN WITNESS WHEREOF, the Parties hereto have caused this Purchase Agreement to be executed by their respective officers thereunto duly authorized as of the date first above written.

VIVENDI TICKETING U.S. LLC

By: _____

Name: Boris Patronoff

Title: Chief Executive Officer

FLAVORUS, INC.

By: _____

Name:

Title:

Solely for purposes of Sections 2.1(l), 2.1(t),
6.3(b), 6.3(c), 6.4(d), 6.6, 8.3, 11.2 and Article
12:

SFX ENTERTAINMENT, INC.

By: _____

Name:

Title:

APPENDIX A
DEFINED TERMS

The following terms have the meanings set forth in the Preamble hereto or the Sections hereof set forth below:

<u>Definitions</u>	<u>Location</u>
“Adjusted Allocation”	Section 3.3(a)
“Adjustment Escrow Account”	Section 10.3(b)
“Allocation Statement”	Section 3.3(a)
“Arrangement Period”	Section 2.5(b)
“Assignment and Assumption Agreement”	Section 10.2(a)
“Assumed Contracts”	Section 2.5(a)(i)
“Assumed Liabilities”	Section 2.3
“Bankruptcy Cases”	Recitals
“Bankruptcy Code”	Recitals
“Bankruptcy Court”	Recitals
“Bill of Sale”	Section 10.2(a)
“Closing”	Section 10.1
“Closing Date”	Section 10.1
“Closing Statement”	Section 3.5(b)
“Closing Statement Dispute Notice”	Section 3.5(c)
“Competing Bid”	Section 8.3
“Debtors”	Recitals
“Deposit”	Section 3.1
“Disputed Item”	Section 3.5(c)
“Domain Name Assignment Agreement”	Section 10.2(a)
“Escrow Agent”	Section 6.3(d)(i)
“Escrow Agreement”	Section 6.3(d)(i)
“Estimated Aggregate Event Cancellation Amount”	Section 3.5(a)
“Estimated Closing Aggregate Cure Amount”	Section 3.5(a)
“Estimated Closing Statement”	Section 3.5(a)
“Event Cancellation Escrow Account”	Section 10.2(c)
“Excluded Assets”	Section 2.2
“Excluded Liabilities”	Section 2.4
“Excluded Party”	Section 6.6(c)(i)
“Execution Date”	Preamble
“Final Allocation”	Section 3.3(a)
“Flavorus Assets”	Section 2.1
“Flavorus Business”	Recitals
“Flavorus Confidential Information”	Section 6.3(c)
“Flavorus IT Systems”	Section 4.7(b)
“IP Remediation”	Section 6.1(e)
“Mamby Client Agreement”	Section 6.6(d)
“Material Contracts”	Section 4.5(a)
“Measurement Aggregate Cure Amount”	Section 8.2
“Merchant Agreement”	Section 2.2(s)

“Motion”	Section 8.1
“Newly Hired Employees”	Section 6.4(a)
“Occupancy Agreements”	Section 4.6(b)
“Parent”	Preamble
“Parties” or “Party”	Preamble
“Periodic Taxes”	Section 6.5(f)
“Petition Date”	Recitals
“Pre-Closing Returns”	Section 4.14
“Purchase Agreement”	Preamble
“Purchase Price”	Section 3.2
“Purchaser”	Preamble
“Real Property Lease”	Definition of Leased Property
“Released Cancellation Funds”	Section 6.3(d)(ii)
“Resolution Period”	Section 3.5(d)
“Restricted Party”	Section 6.6(c)(i)
“Restrictive Covenant Period”	Section 6.6(c)(i)
“Seller”	Preamble
“Seller Fundamental Representations”	Section 9.2(a)
“SFX Party”	Section 6.3(c)
“Solicitation Activities”	Section 8.3
“Stock Purchase Agreement”	Section 2.1(t)
“Straddle Period”	Section 6.5(f)
“Ticketing Transition”	Section 6.6(e)
“Termination Date”	Section 11.1(c)
“Trademark Assignment Agreement”	Section 10.2(a)
“Transaction Taxes”	Section 7.1
“Transitioned Festivals”	Section 6.6(e)
“Transitioned Provider”	Section 6.6(e)
“Unresolved Items”	Section 3.5(e)
“WARN Act”	Section 6.4(e)
“Withheld Ticketing Funds”	Section 2.2(s)

“**Action**” means any demand, Claim, action, audit, suit or proceeding, arbitral action, litigation, inquiry, criminal prosecution or investigation by or before any Governmental Authority.

“**Adjustment Escrow Amount**” means an amount in cash equal to \$400,000.

“**Affiliate**” means, with respect to any Person, any other Person that, directly or indirectly through one or more intermediaries, controls, or is controlled by, or is under common control with, such Person, and the term “control” (including the terms “controlled by” and “under common control with”) means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of such Person, whether through ownership of voting securities, by contract or otherwise.

“**Aggregate Event Cancellation Amount**” means (i) the aggregate amount of all outstanding Pre-Settlement Payments made under or in connection with the SFX Client

Contracts as of immediately prior to the Closing Date, plus (ii) the total gross proceeds received by Seller in connection with the sale of any goods or services (including the sale of any tickets) for or in connection with the Transitioned Festivals as of immediately prior to the Closing Date (net of any Pre-Settlement Payments made by Seller to Parent or any of its Affiliates as described in clause (i) above).

“**Ancillary Agreement**” means any of the Bill of Sale, the Assignment and Assumption Agreement, Trademark Assignment Agreement, Domain Name Assignment Agreement, the Escrow Agreement or the GFD Escrow Agreement.

“**Antitrust Laws**” means any applicable Law that is designed to prohibit, restrict or regulate actions having the purpose or effect of monopolization or restraint of trade.

“**Auction**” means the auction for the sale and assumption of the Flavorus Assets and the Assumed Liabilities conducted by Seller in the Bankruptcy Cases in accordance with the Bid Procedures Order.

“**Bid Procedures Order**” means the Order (A) *Approving Bid Procedures Relating to the Sale of All or Substantially All of the Assets of Flavorus, Inc.*, (B) *Establishing Procedures in Connection with the Assumption and/or Assignment of Certain Executory Contracts and Unexpired Leases*, (C) *Approving Notice Procedures*, and (D) *Granting Related Relief* [Docket No. 244], substantially in the form of **Exhibit G**, issued by the Bankruptcy Court that, among other things, establishes procedures for an Auction process to solicit Competing Bids.

“**Books and Records**” means (i) all books, ledgers, files, reports, plans, records, Tax Returns, manuals and other materials (in any form or medium) of, or maintained for, Seller and Parent and (ii) any Client and supplier correspondence and data of Seller, in each case, to the extent primarily related to the Flavorus Business or the Flavorus Assets, but excluding any such items (other than Tax Returns) to the extent they are related to any Excluded Asset.

“**Business Day**” means any day other than Saturday, Sunday and any day that is a legal holiday or a day on which banking institutions in New York are authorized by Law or other governmental action to close.

“**Cash**” means all cash on hand and in banks, cash equivalents, marketable securities, short-term investments, treasury bills, money orders, checks (including cash in transit such as checks received prior to the Closing, whether or not deposited or cleared prior to the Closing), checking account balances, instruments for the payment of money, certificates of deposit and other time deposits and letters of credit.

“**Cash Purchase Price**” means an amount equal to (a) \$4,000,000, less (b) the Estimated Closing Aggregate Cure Amount.

“**Claim**” has the meaning ascribed by Bankruptcy Code §101(5), including all rights, claims, causes of action, defenses, debts, demands, damages, offset rights, setoff rights, recoupment rights, obligations, and Liabilities of any kind or nature under contract, at Law or in equity, known or unknown, contingent or matured, liquidated or unliquidated, and all rights and remedies with respect thereto.

“**Client**” means any Person to whom Seller provides goods or services in connection with the Flavorus Business.

“**Closing Aggregate Cure Amount**” means the absolute value of the aggregate amount of all outstanding Cure Amounts as of immediately prior to the Closing Date.

“**COBRA**” means the Consolidated Omnibus Budget Reconciliation Act of 1984, as amended.

“**Code**” means the Internal Revenue Code of 1986, as amended, and the Treasury Regulations issued thereunder.

“**Committee**” means the official committee of unsecured creditors formed on February 12, 2016 in respect of the Bankruptcy Cases.

“**Confidentiality Agreement**” means that certain Confidentiality Agreement, dated as of March 24, 2016, by and between Parent and Purchaser.

“**Contract**” means any agreement (whether written or oral), contract, lease (including leases for the Leased Property), sublease, purchase order, arrangement, license, commitment, insurance policy or other binding arrangement or understanding, and any amendments, modifications or supplements thereto.

“**Cure Amounts**” means all amounts, costs and expenses (a) required by the Bankruptcy Court to cure all defaults or compensate the non-debtor party for actual pecuniary loss under the Assumed Contracts so that they may be sold and assigned to Purchaser pursuant to Sections 363 and 365 of the Bankruptcy Code or (b) that are payable pursuant to the terms of any Assumed Contract in connection with the sale of any goods or services (including the sale of any tickets) by Seller or through Seller’s platform at any time prior to the Closing Date.

“**DIP Lenders**” means the lenders party to that certain senior secured super-priority debtor-in-possession credit agreement dated as of February 10, 2016, by and among Parent as borrower, Seller and the other guarantors named therein, the DIP Lenders and Wilmington Savings Fund Society, FSB, as administrative agent.

“**Employee Assumption Amount**” means, collectively, to the extent that any of the following amounts exist, (a) solely with respect to each Employee that is a Newly Hired Employee, an amount equal to the dollar value of the vacation days for any unpaid or unused vacation days of each Newly Hired Employee that have accrued in the Ordinary Course of Business prior to the Closing Date, solely to the extent such dollar amount is required by Law to be paid out to such Newly Hired Employee and is reflected on Schedule 4.9(b)(i) but in all events excluding vacation days that are otherwise credited to such Newly Hired Employee as part of the offer of employment pursuant to Section 6.4(a), and (b) any employer-side payroll and withholding Taxes in connection with amounts described in the foregoing clause (a).

“**Employee Benefit Plans**” means all employee benefit plans as defined in Section 3(3) of ERISA that are maintained, administered, or contributed to (or with respect to which any obligation to contribute has been undertaken) by Seller, Parent or any ERISA Affiliate that cover

any current Employee or individual independent contractor (or their dependents, spouse or beneficiaries) related to the Flavorus Business.

“**Employees**” means all individuals employed by Seller as of the Closing Date.

“**Encumbrances**” means, to the extent not considered a Lien, any security interest, pledge, hypothecation, mortgage, deed of trust, lease, charge, option, right of first refusal, easement, servitude, proxy, voting trust or agreement, transfer restriction, lien or encumbrance.

“**Environmental Laws**” means all federal, state and local Laws governing health and safety, pollution or the protection of the environment, including the California Vehicle Code, the Federal Clean Air Act, the Comprehensive Environmental Response, Compensation and Liability Act, the Hazardous Materials Transportation Act, the Resource Conservation and Recovery Act, the Clean Water Act, the Toxic Substances Control Act, the Federal Insecticide, Fungicide, and Rodenticide Act, and the Occupational Safety and Health Act, and the regulations promulgated pursuant thereto.

“**ERISA**” means the Employee Retirement Income Security Act of 1974, as amended.

“**ERISA Affiliate**” means any trade or business (whether or not incorporated) which is treated as a single employer with Seller under Section 414(b), (c), (m) or (o) of the Code or Section 4001 of ERISA.

“**Federal Rules of Bankruptcy Procedure**” means the rules of bankruptcy courts promulgated by the United States Supreme Court and published as an appendix to title 11 of the United States Code.

“**Flavorus Trademark**” means the mark “**FLAVORUS**” (Registration Number 4785738 / Serial Number 86480414).

“**GAAP**” means United States generally accepted accounting principles.

“**GFD Escrow Agreement**” means that certain Escrow Agreement, dated as of May 19, 2016, by and among Seller, Purchaser and Greenberg Traurig, LLP, as escrow agent, a form of which is attached hereto as Exhibit A.

“**Governmental Authority**” means any foreign or United States federal, national, supernational, state, county, provincial, municipal or local court, tribunal or government, or any governmental department, agency, ministry, board, commission, authority, or other similar body exercising executive, legislative, judicial, regulatory or administrative authority or functions of or pertaining to government, including any authority or other self-regulatory organization or quasi-governmental agency established to perform any of such functions, and also including any non-governmental trade association, union or organization, guild or similar body.

“**Hazardous Substance**” means any substance, material or waste which is regulated by any Governmental Authority including petroleum and its byproducts, asbestos, and any material or substance which is defined as a “hazardous waste,” “hazardous substance,” “hazardous

material,” “restricted hazardous waste,” “industrial waste,” “solid waste,” “contaminant,” “pollutant,” “toxic waste” or “toxic substance” under any provision of Environmental Law.

“**Improvements**” means buildings, structures, systems, facilities, easements, rights-of-way, privileges, improvements, licenses, hereditaments, appurtenances and all other rights and benefits appurtenant or in any way related to the Leased Property.

“**Independent Accountant**” means a nationally or regionally recognized firm of independent certified public accountants to be mutually agreed upon by Purchaser and Seller other than any firm which performs, or within the past three years has performed, audits or financial statement reviews or financial statement compilations for Seller, Parent or Purchaser.

“**Interest**” means “interest” as that term is used in Bankruptcy Code Section 363(f).

“**Inventories**” or “**Inventory**” means all inventory of any kind or nature (other than PP&E), merchandise, goods and other consumables primarily related to the Flavorus Business or Flavorus Assets and maintained, held or stored by or for Seller at the Closing, whether or not prepaid, and wherever located, held or owned, and any prepaid deposits for any of the same.

“**IP**” means all worldwide intellectual property rights used by Seller primarily in connection with the Flavorus Business, including (a) patents, patent applications and patent disclosures, together with all reissuances, continuations, continuations in part, revisions, extensions, reexaminations, provisionals, divisions, renewals, revivals, and foreign counterparts thereof and all registrations and renewals in connection therewith, (b) trademarks, service marks, trade dress, logos, trade names and corporate names and other indicia of origin and corporate branding, together with all translations, adaptations, derivations and combinations thereof and including all goodwill associated therewith, and all applications, registrations and renewals in connection therewith, (c) works of authorship, copyrightable works, copyrights and all applications, registrations and renewals in connection therewith, (d) mask works and all applications, registrations and renewals in connection therewith, (e) trade secrets, inventions and confidential business information (including ideas, research and development, know-how, formulas, compositions, manufacturing and production processes and techniques, technical data, designs, drawings, specifications, Client, customer and supplier lists, pricing and cost information, business and marketing plans and proposals, assembly, test, installation, service and inspection instructions and procedures, technical, operating and service and maintenance manuals and data, hardware reference manuals and engineering, programming, service and maintenance notes and logs), (f) Software, (g) internet addresses, uniform resource locaters, domain names, websites and web pages, and (h) any and all other intellectual property and proprietary rights, in each case, owned or controlled exclusively by Seller, to the extent primarily used in the operation of the Flavorus Business or primarily related to the Flavorus Assets.

“**IP Transferor**” means SFXE IP LLC, a Delaware limited liability company.

“**Key Festivals**” means Mysteryland USA, which is currently scheduled to take place from June 10, 2016 to June 13, 2016, and Spring Awakening Festival, which is currently scheduled to take place from June 10, 2016 to June 12, 2016.

“**knowledge of Seller**” or “**Seller’s knowledge**” means the actual knowledge, without obligation of inquiry, of Todd Sims, James Reichardt or Jim Murphy.

“**Law**” means any law, statute, ordinance, regulation, rule, code, administrative or judicial doctrine or rule of common law or otherwise of, or any order (including the Sale Order), judgment, injunction or decree issued, promulgated, enforced or entered by, any Governmental Authority.

“**Leased Property**” means the real property leased by Seller, as tenant, primarily for use in the Flavorus Business, together with, to the extent leased by Seller primarily for use in the Flavorus Business, all buildings and other structures, facilities or improvements currently or hereafter located thereon, all fixtures, systems, equipment and items of personal property of Seller attached or appurtenant thereto and all easements, licenses, rights and appurtenances relating to the Flavorus Business or the Flavorus Assets (each such real property lease a “**Real Property Lease**,” and collectively, the “**Real Property Leases**”).

“**Liability**” means any indebtedness, debt, payable, claim, liability, expense, commitment or obligation (whether direct or indirect, known or unknown, asserted or unasserted, absolute or contingent, accrued or unaccrued, liquidated or unliquidated, or due or to become due), and including all costs and expenses relating thereto.

“**Licensed IP**” means the IP with respect to which Seller is the licensee or that Seller is otherwise permitted by other Persons to use.

“**Lien**” has the meaning given to that term in the Bankruptcy Code.

“**Material Adverse Effect**” means any event, circumstance, development, change in or effect on the Flavorus Business that, individually or in the aggregate, has had or would reasonably be expected to have or result in a material adverse effect on (I) the assets, properties, rights, results of operations, performance or condition (financial or otherwise) of the Flavorus Business, taken as a whole; provided, however, that none of the following, either alone or in combination, shall be considered in determining whether the effects described in clause (I) above have occurred: (a) events, circumstances, changes or effects that generally affect the industry in which the Flavorus Business operates, other than as may materially disproportionately impact the Flavorus Business (but then only to the extent of such materially disproportionate impact); (b) general economic conditions or events, circumstances, changes or effects affecting the economy or the financial or securities markets generally, other than as may materially disproportionately impact the Flavorus Business (but then only to the extent of such materially disproportionate impact); (c) any circumstance, change or effect that results from any action taken (or omitted to be taken) (i) at the request of Purchaser in a separate writing to Seller or (ii) as required by this Purchase Agreement or any Ancillary Agreement; (d) conditions caused by acts of sabotage, terrorism or war (whether or not declared) or any natural or man-made disaster, weather phenomenon or acts of God; (e) the fact that Seller and Parent filed as debtors pursuant to the Bankruptcy Code; (f) the effect of any changes in applicable Laws, regulations or accounting rules, including GAAP, or the interpretation or enforcement thereof, other than as may materially disproportionately impact the Flavorus Business (but then only to the extent of such materially disproportionate impact); (g) any failure by any Person to meet any internal or

published budgets, projections, forecasts or predictions of financial performance for any period with respect to the Flavorus Business (provided that the underlying causes of the failure shall not be excluded); (h) any action taken (or omitted to be taken) by Seller or any of its respective Affiliates pursuant to any order of the Bankruptcy Court; (i) the commencement of the Bankruptcy Case or events that would typically result from the commencement of the Bankruptcy Case; (j) changes arising from the consummation of the transactions contemplated by, or the announcement of the execution of or existence of, this Purchase Agreement; or (II) the ability of Seller to consummate the transactions contemplated by this Purchase Agreement.

“Order” means any order, injunction, judgment, decree, ruling, writ or assessment of any Governmental Authority.

“Ordinary Course of Business” means the conduct by Seller of the Flavorus Business and maintenance of the Flavorus Assets in substantially the same manner as conducted as of the Execution Date consistent with past practice after taking into consideration changes that are a result of, relating to, in connection with or resulting from the Bankruptcy Cases.

“Owned IP” means IP owned by Seller and the Flavorus Trademark.

“Permits” means all material approvals, permits, certificates, qualifications, authorizations, licenses, franchises, consents, orders and registrations, together with all modifications, amendments, supplements and extensions thereof, of all United States federal, state and local Governmental Authority and any other Person that are used by Seller primarily in its ownership of the Flavorus Assets or operation of the Flavorus Business.

“Permitted Liens” means: (a) all defects, exceptions, restrictions, easements, quasi-easements, rights of way, covenants, Encumbrances and other similar matters of record that would be shown by a current title report or other similar report or listing and which do not materially interfere with the operation of the Flavorus Business or use of the Flavorus Assets; (b) statutory liens for Taxes not yet delinquent; (c) landlord’s, lessors’, mechanics’, carriers’, workers’, repairers’ and similar Liens arising or incurred in the Ordinary Course of Business; (d) zoning, entitlement and other land use and environmental regulations by any Governmental Authority which do not materially interfere with the operation of the Flavorus Business or use of the Flavorus Assets; or (e) deposits or pledges to secure the payment of workers’ compensation, unemployment insurance, social security benefits or obligations arising under similar Laws, or to secure the performance of public or statutory obligations, surety or appeal bonds, and other obligations of a like nature, in each case incurred in the Ordinary Course of Business.

“Person” means any individual, corporation, partnership, limited liability company, firm, joint venture, association, joint-stock company, trust, unincorporated organization or Governmental Authority or other entity.

“personally identifiable information” has the meaning given to that term in Section 101(41A) of the Bankruptcy Code.

“PP&E” means all equipment, machinery, industrial and motor vehicles owned or leased by Seller and used primarily in the Flavorus Business and its operation, fixtures, all specialized equipment used by Seller primarily in the Flavorus Business, office equipment, computers and

other data processing or design hardware and other equipment of a like nature, furniture, artwork and all other tangible property used primarily in the Flavorus Business.

“**Pre-Settlement Payments**” means any and all payments, settlements or advances that have been made by or on behalf of Seller (including any amounts netted or deducted from monies owed to Seller) to any Person prior to the final settlement of ticket sales for an event, including as a pre-settlement or advance of ticket sale proceeds.

“**Purchased IP**” means the Owned IP and Seller’s right in and to Licensed IP.

“**Qualified Bid**” means a written offer that meets the requirements set forth in the Bid Procedures Order.

“**Related Person**” means, with respect to any Person, all direct and indirect past, present and future directors, officers, members, managers, partners, limited partners, stockholders, employees, controlling persons, Affiliates, agents, professionals, attorneys, accountants, consultants, lenders, financial advisors or representatives of any such Person.

“**Remedial Action**” means all actions to (a) clean up, remove, treat or in any other way address any Hazardous Substance; (b) prevent the release of any Hazardous Substance so it does not endanger or threaten to endanger public health or welfare or the indoor or outdoor environment; (c) perform pre-remedial studies and investigations or post-remedial monitoring and care; or (d) to correct a condition of noncompliance with Environmental Laws.

“**Representatives**” means, with respect to any Person, such Person’s officers, managers, directors, members, general partners, employees, outside counsel, accountants, financial advisors and consultants.

“**Sale Hearing**” means the hearing to consider the entry of the Sale Order.

“**Sale Order**” means an order issued by the Bankruptcy Court pursuant to Bankruptcy Code Sections 105, 363 and 365 in form and substance reasonably satisfactory to Purchaser, (a) approving this Purchase Agreement, (b) authorizing (i) Seller to consummate the transaction contemplated hereby and (ii) the assumption and assignment of the Assumed Contracts to Purchaser, and (c) finding that Seller has complied in all respects with Bankruptcy Code section 363(b)(1), substantially in the form of Exhibit H.

“**SFX Client Contract**” means any Contract between Seller, on the one hand, and Parent or any of its Affiliates or Subsidiaries (other than Seller), on the other hand, relating to Seller’s provision of any goods or services (including the sale of any tickets) for events owned, operated or otherwise controlled by such non-Seller counterparty.

“**Software**” means any computer program, operating system, application, system, firmware or software of any nature, point-of-entry system, peripherals, and data whether operational, active, under development or design, nonoperational or inactive, including all object code, source code, comment code, algorithms, processes, formulae, interfaces, navigational devices, menu structures or arrangements, icons, operational instructions, scripts, commands, syntax, screen designs, reports, designs, concepts, visual expressions, technical manuals, tests

scripts, user manuals and other documentation therefor, whether in machine-readable form, virtual machine-readable form, programming language, modeling language or any other language or symbols, and whether stored, encoded, recorded or written on disk, tape, film, memory device, paper or other media of any nature, and all databases necessary or appropriate in connection with the operation or use of any such computer program, operating system, application, system, firmware or software.

“Stayed Tax Lien” means any Tax Liens or Encumbrances with respect to a Flavorus Asset that may arise as a result of the Bankruptcy Cases.

“Subsidiary” means, with respect to any Person, any corporation, limited liability company, partnership, association or other business entity of which (a) if a corporation, a majority of the total voting power of shares of stock entitled (without regard to the occurrence of any contingency) to vote in the election of directors, managers or trustees thereof (or other persons performing similar functions with respect to such corporation) is at the time owned or controlled, directly or indirectly, by that Person or one or more of the other Subsidiaries of that Person or a combination thereof, or (b) if a limited liability company, partnership, association or other business entity (other than a corporation), a majority of partnership or other similar ownership interest thereof is at the time owned or controlled, directly or indirectly, by that Person or one or more Subsidiaries of that Person or a combination thereof and for this purpose, a Person or Persons owns a majority ownership interest in such a business entity (other than a corporation) if such Person or Persons shall be allocated a majority of such business entity’s gains or losses or shall be or control any managing director, managing member, or general partner of such business entity (other than a corporation). The term “Subsidiary” shall include all Subsidiaries of such Subsidiary.

“Successful Bidder” means the entity or entities submitting the highest and best Qualified Bid in the business judgment of the DIP Lenders and the Committee.

“Tax” or **“Taxes”** means all taxes, however denominated, including any interest, penalties or additions to tax that may become payable in respect thereof, imposed by any Governmental Authority, whether payable by reason of Contract, assumption, transferee liability, operation of Law, being a member of an affiliated, consolidated, combined or unitary group, or being a party to any agreement or arrangement whereby liability for payment of such amounts was determined or taken into account with reference to the liability of any other Person, Treasury Regulation Section 1.1502-6(a) (or any predecessor or successor thereof or any analogous or similar provision under Law) or otherwise, which taxes shall include all income taxes, payroll and employee withholding, escheat, unclaimed property, unemployment insurance, social security (or similar), sales and use, excise, franchise, gross receipts, occupation, real and personal property, stamp, transfer, workers’ compensation, customs duties, registration, documentary, value-added, alternative or add-on minimum, estimated, environmental (including taxes under Section 59A of the Code) and other assessments or obligations of the same or a similar nature, whether arising before, on or after the Closing Date.

“Tax Return” means any report, return, information return, filing or other information, including any schedules, exhibits or attachments thereto, and any amendments to any of the

foregoing filed or required to be filed or maintained in connection with the calculation, determination, assessment or collection of any Taxes (including estimated Taxes).

“**Tax Sharing Agreement**” means an agreement (whether written or oral), a principal purpose of which is the sharing or allocation of Taxes.

“**Technology Assignment Agreement**” shall mean the Technology Assignment Agreement to be entered into between Purchaser and James Reichardt substantially concurrently with the Closing in the form attached hereto as **Exhibit F**.

“**Treasury Regulation**” means, with respect to any referenced provision, such provision of the regulations promulgated by the United States Department of the Treasury.

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Exhibit B

Assumed Contracts

Category	Client or Counterparty Name	Estimated Cure Amount (as of 6/2/16)
Client	ALB (America Loves Bacon)	\$0.00
Client	Asian American Festival	\$0.00
Client	Avalon Hollywood	\$0.00
Client	Avalon San Diego	\$0.00
Client	Backwoods Music Festival	\$0.00
Client	Bamp Project/The Republik	\$0.00
Client	Bass Camp Festival	\$0.00
Client	Bear Witness	\$0.00
Client	BeautyCon	\$127,189.53
Client	Beta	\$0.00
Client	Boodang	\$0.00
Client	CCYP Asian American Expo	\$0.00
Client	Comic & Entertainment Expo International CA	\$0.00
Client	CSW – Cheatham Street	\$0.00
Client	Desert Screams/Fear Farm Holdings	\$0.00
Client	Elektricity	\$6,306.75
Client	Element Entertainment	\$0.00
Client	Galmiche Entertainment	\$0.00
Client	Golden Voyages (d/b/a Midnight Voyage & The International)	\$0.00
Client	Gridlife Chicago	\$0.00
Client	Halloween New Orleans	\$0.00
Client	Innervision	\$30,271.00
Client	LIV Night Club	\$44,645.42
Client	Livewire/SLE Arizona	\$0.00
Client	Long Beach Pride	\$245,421.79
Client	Los Angeles Pride – CSW	\$0.00

Client	Mesa Theatre	\$0.00
Client	Momentus Entertainment	\$0.00
Client	Montalban Theatre	\$0.00
Client	Moon Block Entertainment	\$0.00
Client	Musicabana	\$0.00
Client	Nervo	\$0.00
Client	New Jersey Pride	\$0.00
Client	Newport Beach Lido Live	\$0.00
Client	Ottawa Geek Market & Capital Gaming Expo	\$0.00
Client	Pacha – JMED	\$0.00
Client	Pacha – RPM	\$0.00
Client	Paxahau	\$163,588.00 ¹
Client	PBAC Hawaii	\$0.00
Client	Premier Media Group/Sundown Music Festival & Wet Republic	\$0.00
Client	Prophecy Records	\$835.00
Client	Push Pins Media	\$4,808.50
Client	React North Coast Music Festival	\$0.00
Client	Refuge	\$3,485.00
Client	Rich's San Diego	\$0.00
Client	Riverfest	\$0.00
Client	Rotary Club of Simi Sunrise	\$0.00
Client	San Diego Pride	\$0.00
Client	Screamworld	\$0.00
Client	Socialaire	\$0.00
Client	Spring Weekend – XM Events	\$0.00
Client	Story Night Club	\$17,725.94

¹ This amount is expected to be \$0 at the Closing since the Closing will occur after ticket proceeds for this event are fully settled with the client.

Client	Street Food Cinema (Til Lifestyle)	\$0.00
Client	SWAT Entertainment	\$0.00
Client	Tampa Amphitheatre	\$137.57
Client	The Concord Night Club	\$0.00
Client	The Loft	\$26,035.25
Client	The Mid Night Club	\$0.00
Client	True Music Festival	\$0.00
Client	Van's Warped Tour	\$0.00
Client	VapeCon	\$0.00
Client	Werk Entertainment	\$0.00
Client	Whale Rock Entertainment	\$0.00
Client	React Mamby	\$165,142.05
Client	React Spring Awakening	\$944,721.98 ²
Client	React Freaky Deaky	\$0.00
Client	React Reaction NYE	\$0.00
Client	Mysteryland	\$ 1,151,464.43 ³
Client	Timewarp	\$0.00
Client	Bestival	\$0.00
Client	Life In Color	\$0.00
Client	Bliss DC	\$0.00
Client	Booby Dee Presents	\$3,016.58
Client	Castle of Chaos	\$0.00
Client	Chris Ricci Presents, Inc.	\$0.00
Client	CloudTen	\$0.00
Client	Club LaVella	\$0.00
Client	Complex LA	\$0.00

² This amount is expected to be \$0 at the Closing since the Closing will occur after ticket proceeds for this event are fully settled with the client.

³ This amount is expected to be \$0 at the Closing since the Closing will occur after ticket proceeds for this event are fully settled with the client.

Client	CrowdSurf Concerts	\$0.00
Client	DEEP – Los Angeles	\$0.00
Client	Dungeon of Horrors	\$0.00
Client	Excision	\$0.00
Client	Great American Nightmare – Ill	\$0.00
Client	House of Shock	\$6.00
Client	Longines Masters of L.A.	\$0.00
Client	Motive Events	\$0.00
Client	Motley Brews	\$0.00
Client	NEGNYC	\$0.00
Client	PROMOCIONES FREDDY	\$0.00
Client	RudeBwoy 3ntertainment	\$0.00
Client	SOS BOOKING	\$0.00
Client	The Park at Fourteenth	\$0.00
Client	The Slaughterhouse	\$0.00
Client	Totally 80s Bar	\$0.00
Client	Triad Dragons	\$0.00
Client	Wonderland Entertainment Group	\$0.00
Client	Woods of Terror	\$0.00
Client	Zombie Outbreak	\$0.00
Client	1 Kingdom Group	\$206.00
Client	3 rd Eyed Vision	\$0.00
Client	A&E Entertainment	\$0.00
Client	Bandsintown	\$4,766.70
Client	Bank Sale Inc. Entertainment	\$2,643.00
Client	Bellaco Records	\$200.00
Client	Beyond Dead Designs	\$203.94
Client	Big Ticket	\$12,162.72
Client	Black Ice Entertainment	\$0.00

Client	Brendan Burchfiel	\$0.00
Client	Brent Ahlstrom	\$1,620.95
Client	Bussaband Ent	\$0.00
Client	California Live	\$840.00
Client	Chris Harris Presents	\$0.00
Client	Climaxx Events	\$320.59
Client	Color Wonderland	\$540.00
Client	Creo Creative	\$159.00
Client	Digital Desert	\$10,298.90
Client	DSV Group Elevates Corp	\$0.00
Client	Eclectic Events	\$0.00
Client	Evoekore Media	\$0.00
Client	Family Tree Presents	\$0.00
Client	Fat Cat Productions	\$7.00
Client	Floorbangrs	\$110.00
Client	Forward Momentum Productions	\$0.00
Client	Gametight	\$0.00
Client	GDM Live	\$0.00
Client	Ghost Light Group	\$1,685.08
Client	Global Dance Electronic	\$615.00
Client	Globalmana.org & Sick Dog	\$0.00
Client	Grassroots Productions	\$2,330.00
Client	Hades	\$474.00
Client	HEAT Nightclub	\$2,854.99
Client	HomeMade LA	\$210.00
Client	Inoki Party	\$224.00
Client	Iowa Irish Festival	\$1,656.60
Client	Ironbound Productions	\$0.00
Client	Jennifer Fong	\$1,965.37

Client	Joonbug	\$163.48
Client	KC PrideFest	\$2,190.45
Client	King Producciones	\$1,385.65
Client	KingsLionsClub	\$5,160.00
Client	La Diosa Entertainment	\$942.13
Client	Lola.LeCroix	\$0.00
Client	Loud Mouth Entertainment	\$0.00
Client	MAYHEM EVENTS	\$650.00
Client	Mel Dee	\$1,541.00
Client	Nicholas.hines	\$712.89
Client	OHM Nightclub	\$0.00
Client	ONE N ONLY Entertainment	\$1,742.96
Client	Pine Creek High School	\$0.00
Client	PINK ELEPHANT LLC	\$0.00
Client	Powermix Events LLC	\$0.00
Client	Pride in the Pines	\$640.00
Client	PROMOCIONES FREDDY	\$986.25
Client	Prospect Theater Project – Modesto	\$1,210.00
Client	QUEEN MARY COMPETITIONS	\$2,767.97
Client	Queen Mary Events	\$79,087.50
Client	Queen Mary Heritage Foundation	\$58,842.79
Client	QueenVee Entertainment	\$810.00
Client	Ray Jr. LLC	\$0.00
Client	React Presents – The MID	\$742.76
Client	Real Life Entertainment	\$0.00
Client	Reggaeton Chicago	\$2,200.00
Client	Reservations	\$380.00
Client	Reynoso & Associates	\$0.00
Client	Rod Signs	\$175.00

Client	Songkick.com	\$6,896.96
Client	Soto Entertainment Group	\$9,034.00
Client	Steez Promotions	\$3,105.00
Client	Steve Dtrix Presents	\$0.00
Client	Sunshine Auto Parks Inc	\$110.00
Client	Supreme Hollywood Group	\$241.70
Client	TENSION	\$0.00
Client	Terry Pham	\$411.25
Client	Texas Festival of Wines	\$0.00
Client	The Flower Fields	\$0.00
Client	The Recording Academy Nashville Chapter	\$750.00
Client	The Republik	\$13,108.21
Client	TheeLANetwork	\$0.00
Client	Town Danceboutique	\$15,045.00
Client	TROPICAL PRODUCTIONS INC.	\$0.00
Client	Umbrella MGMT	\$635.00
Client	Underworld Events	\$715.00
Client	Vegas Passport	\$3,090.62
Client	Video Games Live	\$200.00
Client	Wasted Grain	\$0.00
Client	Waterkeeper Alliance	\$0.00
Client	316 Ventures	\$132.88
Client	504 Productions Inc.	\$20.00
Client	808SHOWS.com	\$6.00
Client	96mixx	\$49.99
Client	Aaron Null	\$140.00
Client	Actin' Up Entertainment	\$70.00
Client	Alicia Sanchez	\$20.00
Client	Amphitheatre	\$38.33

Client	Anthony Lopez	\$49.00
Client	Apocalypse - Zombie Experience	\$1,831.20
Client	Basshead Society	\$12.00
Client	Beat Drop Music	\$12.50
Client	BluntWorld Music Fest	\$60.00
Client	BTE Republic	\$127.50
Client	CanLiv	\$10.00
Client	Circus Nightclub	\$84.00
Client	CLUB db Loung	\$40.00
Client	Club Tickets	\$98.50
Client	Danny Boy Promotions	\$30.00
Client	Decadence NYE	\$50.00
Client	Decibel Studios	\$145.82
Client	Dolce Nightlife Group	\$20.00
Client	EDM Canada	\$7.66
Client	Escape the Pen	\$450.00
Client	Executive Hollywood	\$46.00
Client	Fifth Ave PDX	\$180.00
Client	Freestyle Event Service Inc.	\$80.00
Client	Fright Kingdom	\$62.50
Client	Funk'n Deep Records	\$16.00
Client	Global Dance Guide	\$48.15
Client	Green Room Aloha	\$299.00
Client	Hawaii Teen Fest	\$2,506.60
Client	HNLnow.com	\$57.50
Client	In The Paint Shoe Source	\$250.00
Client	Interactive Solutions Enterprises	\$108.52
Client	Invisibles	\$536.00
Client	Jam Nation	\$3,810.00

Client	JamBase	\$78.00
Client	JayKim1	\$40.80
Client	Jesica Gerbautz	\$50.00
Client	JoeRee Muzik Cali All-Stars Entertainment	\$50.00
Client	JV Entertainment	\$100.00
Client	KEB Management Group	\$2,335.00
Client	KickTickets	\$7.00
Client	Kingdom Builders Financial Consulting	\$40.00
Client	Labella	\$25.00
Client	Lavish	\$90.00
Client	Lucky Strike Social Albany	\$3,380.00
Client	Massive Entertainment	\$87.00
Client	NYC Party Guide	\$1,066.25
Client	Opyum DC	\$300.00
Client	Paul Jones Up Top	\$100.00
Client	Paulele Alcon	\$80.00
Client	Pink Fridays	\$100.00
Client	PLUR EVENTZ	\$176.00
Client	Prestige Dance and Fine Arts	\$20.00
Client	Reflex Presents	\$15.00
Client	Refuge PDX	\$350.00
Client	Robert Gonzalez	\$70.00
Client	Robert McDaniel	\$30.00
Client	Royal Block Music	\$160.00
Client	s.javaid83	\$120.00
Client	SCKCSA	\$20.00
Client	ScotFest	\$8.00
Client	Sinister Pointe	\$14.95
Client	SMG Events	\$30.00

Client	SoCal Event Videos	\$140.00
Client	SoCal Raves & Massives	\$23.00
Client	Spawntaneous Productions	\$1,160.00
Client	Sublette County Fair	\$720.00
Client	Tantriq Entertainment	\$54.98
Client	The DJ List	\$57.50
Client	The Elite Presents	\$20.00
Client	The Honey Flower Collective	\$645.00
Client	The Recording Academy Pacific Northwest Chapter	\$50.00
Client	The Untz	\$71.50
Client	Tilted Kilt Pub & Eatery Victorville CA	\$17.00
Client	Upcrew	\$21.00
Client	UTNS Productions	\$220.00
Client	V Productions	\$160.00
Client	Vancouver Pride Society	\$76.56
Client	ViteriEvents.com	\$52.26
Client	We Are SD Union	\$670.00
Client	www.TributeTicket.com	\$50.00
Client	Xtreme Nitelife	\$140.00
Client	Zvents	\$21.00
License Agreement	Eventopia	\$0.00
License Agreement	Ticketon	\$0.00
License Agreement	Myzone Media	\$0.00
License Agreement	Aerial Experience – Chosen	\$0.00
License Agreement	Miaven Business Group	\$0.00
Lease – Real Estate	Paul Sislin	\$0.00
Sublease – Real Estate	Monty Buckles	\$0.00
Equipment Lease	Dell Financial Services	\$0.00

Vendor	Saf Keep Storage - SK Southern California III, L.P.	\$0.00
Vendor	GreenCopper	\$0.00
Vendor	Dewey Pest Control	\$0.00
Vendor	Dyn – DNS Hosting	\$0.00
Vendor	Instart Logic Hosting	\$0.00
Vendor	Time Warner Internet	\$0.00
Vendor	Southern California Gas Company	\$673.65
Vendor	Elite Maintenance	\$1,000
Vendor	Edison Fire Extinguisher Co.	\$176.11
Vendor	LA DWP	\$244.62
Vendor	D&H Group LLP	\$682.50
Independent Contractor	Authentic Internet Marketing	\$781.25*
Independent Contractor	Putnam Recruiting Group	\$4,600.00*

* Such amounts consist of ordinary course payables arising after the Petition Date and will be paid by Seller in the Ordinary Course of Business as they become due prior to the Closing.

Exhibit C

Rejected Contracts

Category	Client or Counterparty Name	Estimated Cure Amount (as of 6/2/16)
Client	React Summer Set	\$322,032
Client	Electric Zoo (Made)	\$474,459
Employment	Todd Sims	\$0.00
Employment	James Reichardt	\$0.00
Employment	Jim Murphy	\$0.00
Employment	Sarah Park	\$0.00
Employment	Steve Oberman	\$0.00
Employment	Caroline Sailer	\$0.00
Employment	Lori Noto	\$0.00
Employment	Kimberly Yount	\$0.00
Employment	Chris Calabrese	\$0.00
Employment	Robert Parker	\$0.00
Employment	Marisa Lorion	\$0.00
Employment	Claire Lopacki	\$0.00
Employment	Heather Garcia	\$0.00
Employment	Christian Randell	\$0.00
Employment	Jessica Lopez	\$0.00
Employment	Marisa Castro	\$0.00
Employment	Clarissa DeMarquez	\$0.00
Employment	Michael Gutierrez	\$0.00
Employment	Manuel Ruiz	\$0.00
Employment	Byron Arreola	\$0.00
Employment	Andrew Arreola	\$0.00
Employment	Amanda Borges	\$0.00
Employment	Sandra Cardenas	\$0.00
Employment	Nikisha Coffman	\$0.00
Employment	Carlos Telon	\$0.00

C-1

Merchant Agreement	Paysafe	\$0.00
Merchant Agreement	STRIPE	\$0.00
Vendor	TriNet HR Corporation TriNet Services Requisition Form by and between Flavorus, Inc. and TriNet HR Corporation, effective as of January 1, 2014; Requisition Order No. 006600000hbzsC-9673	\$0.00
Independent Contractor	Adam Perez Morin	\$285.00
Independent Contractor	Andrew Mitchell	\$285.00
Independent Contractor	Makaia Barnes	\$285.00
Independent Contractor	Melvyn Marroquin	\$285.00
Independent Contractor	Mineli Arakelian	\$285.00
Independent Contractor	Nicholas Tucci	\$285.00
Independent Contractor	Robert Flores	\$285.00
Independent Contractor	Teresa Canul Garcia	\$285.00
Independent Contractor	Robert Zelsdorf	\$285.00
Independent Contractor	Adrianna Galan	\$285.00
Independent Contractor	Andrea Galan	\$285.00
Independent Contractor	Benjamin Wolff	\$285.00
Independent Contractor	Brendan Urias	\$285.00
Independent Contractor	Clay Mitchell	\$285.00
Independent Contractor	Daniel Tsen	\$285.00
Independent Contractor	Danny Math	\$285.00
Independent Contractor	Destinee Alvarez	\$285.00
Independent Contractor	Evarista Garcia Canul	\$285.00
Independent Contractor	Lisbet Villanueva	\$285.00
Independent Contractor	Mae Vaniderstine	\$285.00
Independent Contractor	Martha Alicia Guerra	\$285.00
Independent Contractor	Matthew Shoop	\$285.00

Independent Contractor	Philip John Fatuzzo	\$285.00
Independent Contractor	Ynez Rodriguez	\$285.00
Independent Contractor	Charles K Lee	\$2,500