

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM391823

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Crystal Financial SBIC LP		08/19/2014	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Name:	Sport Chalet, Inc.		
Street Address:	One Sport Chalet Drive		
City:	La Canada		
State/Country:	CALIFORNIA		
Postal Code:	91011		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	1869465	SPORT CHALET	
Registration Number:	1869466	SPORT CHALET	
Registration Number:	3186743	ACTION PASS	
Registration Number:	2153318	SPORTLAND	
Registration Number:	3655253	PROJECT FIFTY NINE	
Registration Number:	1869179	SPORT CHALET DIVERS	
CORRESPONDENCE DATA			
Fax Number:	2122919868		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	(212) 558-4229		
Email:	demarcor@sullcrom.com, nguyenb@sullcrom.com		
Correspondent Name:	Raffaele A. DeMarco		
Address Line 1:	125 Broad Street		
Address Line 4:	New York, NEW YORK 10004-2498		
NAME OF SUBMITTER:	Raffaele A. DeMarco		
SIGNATURE:	/Raffaele A. DeMarco/		
DATE SIGNED:	07/18/2016		

OP \$165.00 1869465

Total Attachments: 3

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**RELEASE OF GRANT OF SECURITY INTEREST
IN TRADEMARKS**

This Release of Grant of Security Interest in Trademarks (the “Trademark Release”) is conveyed as of August 19, 2014, by **CRYSTAL FINANCIAL SBIC LP**, as agent (the “Agent”) for itself and the other lending institutions in favor of the Grantor (as defined below).

WHEREAS, Sport Chalet, Inc., a Delaware corporation (the “Grantor”) granted a security interest (the “Security Interest”) in favor of the Agent, in and to certain intellectual property held by the Grantor, including, without limitation, the trademark registrations and trademark applications listed on Schedule A attached hereto and made a part hereof (collectively, the “Trademarks”) and all of the goodwill of the business connected with the use of, and symbolized by the Trademarks, as set forth in that certain Trademark Security Agreement (the “Trademark Agreement”), dated as of June 27, 2014 by the Grantor in favor of the Agent, which was recorded with the United States Patent and Trademark Office (the “USPTO”) on July 3, 2014, at Reel 5315, Frame 0842; and

WHEREAS, the Agent has agreed to terminate and release its Security Interest in all such Trademarks as herein provided.

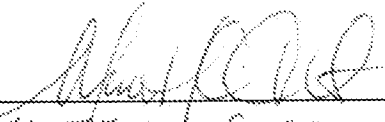
NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which the parties acknowledge, the Agent hereby:

1. Irrevocably terminates and releases the Security Interest and hereby waives and relinquishes all of its rights, powers, privileges and remedies with respect to the Security Interest;
2. Irrevocably reassigns to the Grantor any and all liens, security interests, right, title and interest of the Agent in and to any intellectual property held by Grantor in which the Security Interest was granted, including without limitation, the Trademarks listed on Schedule A and any goodwill associated with any of the Trademarks listed on Schedule A, without recourse or representation or warranty, express or implied, of any kind;
3. Authorizes that the USPTO to note and record the existence of the release hereby given;
4. Agrees, from time to time upon Grantor’s written request and at Grantor’s expense, to promptly execute and deliver to Grantor any and all further instruments and documents and take such other further actions as Grantor reasonably requests to effectuate, evidence or reflect of public record the consummation of the termination, release and assignment contemplated by this Trademark Release.

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IN WITNESS WHEREOF, the undersigned has caused this Trademark Release to be duly executed as of the date first written above.

CRYSTAL FINANCIAL SBIC LP, as Agent

By: 
Name: Matthew A. Conner
Title: Managing Director

SCHEDULE A

TRADEMARKS

<u>Trademark</u>	<u>Owner</u>	<u>Status in Trademark Office</u>	<u>Federal Registration No.</u>	<u>Registration Date</u>
Sport Chalet Logo	Sport Chalet, Inc.	Registered	1869465	December 27, 1994
Sport Chalet	Sport Chalet, Inc.	Registered	1869466	December 27, 1994
Action Pass	Sport Chalet, Inc.	Registered	3186743	December 19, 2006
Sportland	Sport Chalet, Inc.	Registered	2153318	April 28, 2009
Project Fifty Nine	Sport Chalet, Inc.	Registered	3655253	July 14, 2009
Sport Chalet Divers	Sport Chalet, Inc.	Registered	1869179	December 27, 1994