

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM391927

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|---|------------------------------|-------------------------------------|-------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| THE OFFICE CLUB, INC. | | 07/19/2016 | Corporation: CALIFORNIA |
| RECEIVING PARTY DATA | | | |
| Name: | JPMORGAN CHASE BANK, N.A. | | |
| Street Address: | 10 S. DEARBORN, 7TH FLOOR | | |
| City: | CHICAGO | | |
| State/Country: | ILLINOIS | | |
| Postal Code: | 60603 | | |
| Entity Type: | ASSOCIATION: UNITED STATES | | |
| PROPERTY NUMBERS Total: 2 | | | |
| Property Type | Number | Word Mark | |
| Serial Number: | 87059674 | WORKSPACE INTERIORS BY OFFICE DEPOT | |
| Registration Number: | 4937934 | GEARCENTRIC | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 2483583351 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 2483584400 | | |
| Email: | trademarks@brookskushman.com | | |
| Correspondent Name: | MOLLY MACK CRANDALL | | |
| Address Line 1: | 1000 TOWN CENTER, 22ND FLOOR | | |
| Address Line 2: | BROOKS KUSHMAN P.C. | | |
| Address Line 4: | SOUTHFIELD, MICHIGAN 48075 | | |
| NAME OF SUBMITTER: | MOLLY MACK CRANDALL | | |
| SIGNATURE: | /mollymackcrandall/ | | |
| DATE SIGNED: | 07/19/2016 | | |
| Total Attachments: 6 | | | |
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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT, dated as of July 19, 2016, (the "Trademark Security Agreement"), made by each of the undersigned Grantors (individually, an "Grantor", and, collectively, the "Grantors") in favor of JPMorgan Chase Bank, N.A., as Administrative Agent for the benefit of the Lenders (in such capacity, the "Assignee" or the "Administrative Agent").

WITNESSETH:

WHEREAS, the Grantors are party to that certain Credit Agreement dated September 26, 2008, by and among the Grantor, the Administrative Agent, the Loan Parties and the other Lenders party thereto (as amended, restated, supplemented, or otherwise modified from time to time, including as amended and restated on May 13, 2016, the "Credit Agreement");

WHEREAS, pursuant to the Credit Agreement, the Grantors entered into that certain Amended and Restated Security Agreement on March 14, 2012 (as amended, modified, restated and/or supplemented from time to time, the "Security Agreement") in favor of the Assignee pursuant to which the Grantors are required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the benefits accruing to each Grantor, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby makes, covenants and agrees with the Assignee for the benefit of the Lenders as follows:

SECTION 1. Defined Terms. Capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Credit Agreement or in the Security Agreement. For purposes of this Trademark Security Agreement, the term "Trademarks" shall mean (i) all United States and foreign trademarks, trade names, corporate names, company names, business names, fictitious business names, service marks, certification marks, collective marks, trade dress, slogans, logos, other source or business identifiers, designs and general intangibles of a like nature, and with respect to any and all of the foregoing: (i) all registrations and applications for any of the foregoing, (ii) all extensions or renewals of any of the foregoing, (iii) all common-law rights related thereto, (iv) all corresponding rights thereto throughout the world, (v) all of the goodwill of the business connected with the use of and symbolized by the foregoing, (vi) the right to sue for past, present and future infringement, dilution or other violation of any of the foregoing or for any injury to goodwill, and (vii) all Proceeds of the foregoing, including licenses, royalties, income, fees, payments, claims, damages and proceeds of suit now or hereafter due and/or payable with respect thereto.

SECTION 2. Grant of Security Interest in Trademark Collateral. As security for the prompt and complete payment and performance when due of all of its Secured Obligations, each Grantor does hereby pledge and grant to the Assignee, for the benefit of the Lenders, a continuing security interest in all of the right, title and interest of such Grantor in, to and under all of the following personal and fixture property (and all rights therein) of such Grantor, or in which or to which such Grantor has any rights, in each case now existing or hereafter from time to time acquired (collectively, the "Pledged Trademark Collateral");

(a) all Trademarks of such Grantor, including, without limitation, the registered and applied-for Trademarks of such Grantor listed on Schedule I attached hereto; and

(b) to the extent not included in clause (a), all Proceeds and products of any and all of the foregoing.

Notwithstanding anything to the contrary contained in clauses (a) and (b) above, the security interest created by this Trademark Security Agreement shall not extend to any Trademark application filed in the United States Patent and Trademark Office on the basis of the Grantor's intent to use such Trademark prior to the filing of a statement of use or amendment to allege use of such Trademark, if the grant of the security interest therein as contemplated by the Security Agreement would result in the unenforceability or invalidity of such Trademark application or the registration that issues therefrom; *provided*, that to the extent such application is excluded from the Collateral, upon the submission of evidence of use of such Trademark to the United States Patent and Trademark Office, such Trademark application shall automatically be included in the Collateral, without further action on any party's part, and other Excluded Assets.

SECTION 3. Security Agreement. The lien and security interest granted to the Assignee, pursuant to this Trademark Security Agreement, is granted in conjunction with the lien and security interest granted to the Assignee pursuant to the Security Agreement and Grantors hereby acknowledge and affirm that the rights and remedies of the Assignee with respect to the lien and security interest in the Trademarks made and granted hereby are more fully set forth in the Security Agreement, which are subject to the terms of and provisions of the Intercreditor Agreement as described therein. In the event of any conflict between the terms of the Security Agreement and this Trademark Security Agreement, the terms of the Security Agreement shall govern and control.

SECTION 4. Recordation. Each Grantor hereby authorizes and requests that the Commissioner of Patents and Trademarks record this Trademark Security Agreement.

SECTION 5. Termination. After (i) the Credit Agreement has terminated pursuant to its express terms and (ii) all of the Secured Obligations have been indefeasibly paid and performed in full (or with respect to any outstanding Letters of Credit, a cash deposit has been delivered to the Administrative Agent as required by the Credit Agreement) and no commitments of the Administrative Agent or the Lenders which would give rise to any Secured Obligations are outstanding, or the Pledged Trademark Collateral is otherwise released from the Liens in favor of the Administrative Agent in accordance with the Credit Agreement and/or Security Agreement, this Trademark Security Agreement shall terminate and the Administrative Agent, at the request and expense of the respective Grantor, will (without recourse and without any representation or warranty) promptly execute and deliver to such Grantor a proper instrument or instruments acknowledging the satisfaction and termination of this Agreement, and will duly assign, transfer and deliver to such Grantor (without recourse and without any representation or warranty) such of the Pledged Trademark Collateral as may be in the possession of the Administrative Agent and as has not theretofore been sold or otherwise applied or released pursuant to this Agreement.

SECTION 6. GOVERNING LAW. THIS TRADEMARK SECURITY AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE CONSTRUED IN ACCORDANCE WITH AND BE GOVERNED BY THE LAW OF THE STATE OF NEW YORK, WITHOUT REGARD TO ANY CONFLICTS OF LAWS PRINCIPLES THAT WOULD REQUIRE OR PERMIT THE LAWS OF ANY OTHER JURISDICTION TO APPLY.

SECTION 7. Intercreditor Agreement Governs. Notwithstanding anything herein to the contrary, the liens and security interests granted to the Assignee, pursuant to this Trademark

Security Agreement are subject to the provisions of the Intercreditor Agreement. In the event of any conflict between the terms of the Intercreditor Agreement and this Trademark Security Agreement, the terms of the Intercreditor Agreement shall govern and control.

SECTION 8. Acknowledgement. The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Lenders with respect to the security interest in the Pledged Trademark Collateral granted hereby are more fully set forth in the Credit Agreement and the Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the terms of the Security Agreement, the terms of the Security Agreement shall govern.

SECTION 9. Counterparts. This Trademark Security Agreement may be executed in any number of counterparts and by the different parties hereto on separate counterparts, each of which when so executed and delivered shall be an original, but all of which shall together constitute one and the same instrument. A set of counterparts executed by all the parties hereto shall be lodged with the Grantors and the Assignee. Delivery of an executed counterpart of a signature page to this Trademark Security Agreement, or of any amendment or waiver of any provision of this Trademark Security Agreement, by telecopier or in "pdf" or similar format by electronic mail, shall be effective as delivery of an original executed counterpart thereof.

[Remainder of This Page Intentionally Left Blank.]

IN WITNESS WHEREOF, the parties hereto have caused this Trademark Security Agreement to be executed and delivered by their duly authorized officers as of the date first above written.

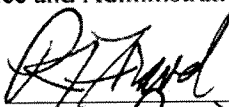
THE OFFICE CLUB, INC., as a Grantor

By: _____
Stephen E. Hare
Vice President and Chief Financial
Officer

By: _____
Richard Leland
Vice President and Treasurer

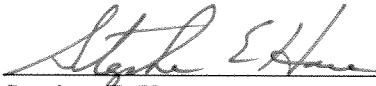
Accepted and Agreed to:


JPMORGAN CHASE BANK, N.A., as
Assignee and Administrative Agent

By:  _____
Name: Patrick Fravel
Title: Authorized Officer

IN WITNESS WHEREOF, the parties hereto have caused this Trademark Security Agreement to be executed and delivered by their duly authorized officers as of the date first above written.

THE OFFICE CLUB, INC., as a Grantor

By: 
Stephen E. Hare
Vice President and Chief Financial Officer

By: 
Richard Leland
Vice President and Treasurer

Accepted and Agreed to:

JPMORGAN CHASE BANK, N.A., as
Assignee and Administrative Agent

By: _____
Name:
Title:

SCHEDULE I
to
TRADEMARK SECURITY AGREEMENT

OFFICE DEPOT Q2_2016 TRADEMARK REGISTRATIONS

| Mark/Status | Owner/Company | Status/Status Date | Serial/Reg. No. | Goods/Services | Int'l Class |
|-------------------------------------|---|----------------------------|-----------------------|--|--------------------|
| GEARCENTRIC | The Office Club, Inc. (a CALIFORNIA CORPORATION) | REGISTRATION 04/12/2016 | 6/500237 4,937,934 | Retail store services, online retail store services and business-to-business retail services and wholesale distributorship services through direct solicitation by sales agents all featuring office supplies, office machines, and office equipment. | 35 |
| WORKSPACE INTERIORS BY OFFICE DEPOT | The Office Club, Inc. (a CALIFORNIA CORPORATION) | APPLICATION 06/3/2016 | 7/059674 | Furniture dealership services; office and commercial furniture dealership services for offices and other workplaces in the fields of healthcare, education, hospitality, and government; providing showrooms for the goods of others in the field of office and commercial furniture; project management services for others in the fields of interior design, space planning, workspace design, and commercial furniture selection; planning and project oversight of office and commercial workplace moving for others; promoting the goods and services of others by providing online product spotlights, photo galleries and case studies; procurement, namely, purchasing office and commercial furniture for others. Financing, leasing and renting of office and commercial furniture. Installation and repair of office and commercial furniture. Storage of goods for others. Consultation services in the fields of interior design, space planning, workspace design, and commercial furniture selection; consultation services in the fields of interior design, space planning, workspace design, and commercial furniture selection for offices and other workplaces in the fields of healthcare, education, hospitality, and government. | 35, 36, 37, 39, 42 |