TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM392527

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	Acknowledgement of Security Interest in Intellectual Property	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PECO Pallet Holdings, Inc.		07/15/2016	Corporation: DELAWARE
PECO Pallet, Inc.		07/15/2016	Corporation: DELAWARE
PECO Logistics, LLC		07/15/2016	Limited Liability Company: DELAWARE
PECO TPM Solutions, LLC		07/15/2016	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	PNC Bank, National Association	
Street Address:	300 Fifth Avenue	
City:	Pittsburgh	
State/Country:	PENNSYLVANIA	
Postal Code:	15222	
Entity Type:	National Banking Association: UNITED STATES	

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	2482694	PECO
Registration Number:	3160136	RED LINK

CORRESPONDENCE DATA

4125621041 Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 412-562-1637

Email: vicki.cremonese@bipc.com

Correspondent Name: Michael L. Dever Address Line 1: 301 Grant Street

Address Line 2: 20th Floor

Address Line 4: Pittsburgh, PENNSYLVANIA 15219

ATTORNEY DOCKET NUMBER:	0011046-301908
NAME OF SUBMITTER:	Michael L. Dever
SIGNATURE:	/Michael L. Dever/

DATE SIGNED: 07/25/2016

Total Attachments: 3
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ACKNOWLEDGMENT OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

WHEREAS, each of PECO Pallet Holdings, Inc., a Delaware corporation, PECO Pallet, Inc., a Delaware corporation, PECO Logistics, LLC, a Delaware limited liability company and PECO TPM Solutions LLC, a Delaware limited liability company (individually and collectively, "Grantor") has adopted, used and is using, and holds all right, title and interest in and to, the patents, trademarks, service marks and copyrights listed on the annexed <u>Schedule 1</u>, which patents, trademarks, service marks and copyrights are registered or applied for in the United States Patent and Trademark Office or the United States Copyright Office, as applicable (the "Intellectual Property");

WHEREAS, Grantor has entered into a Third Amended and Restated Security Agreement, dated as of July 15, 2016 (as amended, restated, supplemented or otherwise modified from time to time in accordance with its terms, the "Security Agreement"), in favor of PNC Bank, National Association, as administrative agent for the Lenders (the "Administrative Agent");

WHEREAS, pursuant to the Security Agreement, Grantor has granted to the Administrative Agent, for the benefit of the Lenders, a continuing security interest in all right, title and interest of Grantor in, to and under the Intellectual Property, together with, among other things, the good-will of the business symbolized by the Intellectual Property and the applications and registrations thereof, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (the "Collateral"), to secure the payment, performance and observance of the Secured Obligations (as defined in the Security Agreement);

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged as of July 15, 2016, Grantor does hereby grant to the Administrative Agent, for the benefit of the Lenders, a continuing security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

Grantor does hereby further acknowledge and affirm that the rights and remedies of the Administrative Agent and the Lenders with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

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[SIGNATURE PAGE TO ACKNOWLEDGEMENT OF SECURITY INTEREST IN INTELLECTUAL PROPERTY]

IN WITNESS WHEREOF, each Grantor has caused this Assignment to be duly executed by its officer thereunto duly authorized as of the date first written above.

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Bv:	all the same of th	
	: Thomas Kuczmarski	
	Chief Financial Officer	
pres	PALLET, INC.	
# 1979 W. A	a de la company	
Ву:		
	: Thomas Kuczmarski Chief Financial Officer	
PEC	LOGISTICS, LLC	
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Ву:	Marine.	
	: Thomas Kuczmarski	
inte:	Chief Financial Officer	

Name: Thomas Kuczmarski Title: Chief Financial Officer

SCHEDULE 1 TO ACKNOWLEDGMENT OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

LIST OF REGISTERED PATENTS, TRADEMARKS, TRADE NAMES AND COPYRIGHTS

1. Registered Patents: None.

2. <u>Trademarks</u>:

Country	Mark	Registration Date	Registration No.
USA	PECO	August 28, 2001	2,482,694
USA	Red Link	October 17, 2006	3,160,136
Canada	PECO	November 12, 2003	TMA594407
Canada	Red Link	October 31, 2007	TMA699886

3. <u>Trade Names</u>:

PECO

PECO Pallet

4, <u>Copyrights</u>:

RECORDED: 07/25/2016

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