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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM393139

SUBMISSION TYPE:	NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Des-Case Corporation		07/29/2016	Corporation: TENNESSEE

RECEIVING PARTY DATA

Name:	Madison Capital Funding LLC, as Agent	
Street Address:	30 South Wacker Dr., Suite 3700	
City:	Chicago	
State/Country:	ILLINOIS	
Postal Code:	60606	
Entity Type:	Limited Liability Company: DELAWARE	

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark	
Serial Number:	87033805	OILMISER	
Registration Number:	4141649	3-D BULLSEYE	
Registration Number:	2922491	HYDROGUARD	
Registration Number:	4531169	KEEPING CONTAMINATION UNDER CONTROL	
Registration Number:	4133456	LUBRICATION TRANSFORMATION	
Registration Number:	3801481	CC	
Registration Number:	3352896	FLOWGUARD	
Registration Number:	3188307	KEEPING CONTAMINATION UNDER CONTROL	
Registration Number:	1294126	DES-CASE	
Serial Number:	86854383		

CORRESPONDENCE DATA

Fax Number: 3128637867

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3128637267

Email: jaclyn.digrande@goldbergkohn.com

Correspondent Name: Jaclyn Di Grande - Paralegal

Address Line 1: Goldberg Kohn Ltd.

Address Line 2: 55 E Monroe St., Suite 3300 Address Line 4: Chicago, ILLINOIS 60603

REEL: 005841 FRAME: 0606

ATTORNEY DOCKET NUMBER:	4975.356	
NAME OF SUBMITTER:	Jaclyn Di Grande	
SIGNATURE:	/jaclyn di grande/	
DATE SIGNED:	07/29/2016	
Total Attachments: 5		
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TRADEMARK REEL: 005841 FRAME: 0607

TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT, dated as of July 29, 2016, by DES-CASE CORPORATION, a Tennessee corporation ("<u>Grantor</u>"), in favor of MADISON CAPITAL FUNDING LLC ("<u>Agent</u>"), as Agent for all Lenders (as hereinafter defined).

WITNESSETH:

WHEREAS, pursuant to that certain Credit Agreement dated as of even date herewith by and among Grantor (together with such other Persons joined to the Credit Agreement as borrowers in accordance with Section 1.3 thereof, each a "Borrower" and collectively the "Borrowers"), Agent and the financial institutions ("Lenders") from time to time party thereto (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Credit Agreement"), Agent and Lenders have agreed to provide credit facilities for the benefit of the Borrowers;

WHEREAS, Agent and Lenders are willing to make the credit facilities available as provided for in the Credit Agreement, but only upon the condition, among others, that Grantor shall have executed and delivered to Agent, for itself and the ratable benefit of Lenders, that certain Guarantee and Collateral Agreement dated as of even date herewith (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Collateral Agreement"); and

WHEREAS, pursuant to the Collateral Agreement, Grantor is required to execute and deliver to Agent, for itself and the ratable benefit of Lenders, this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Collateral Agreement.
- 2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. Grantor hereby grants to Agent, on behalf of itself and Lenders, a continuing first priority security interest, subject only to Permitted Liens (as defined in the Credit Agreement), in all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Trademark Collateral"; provided, that, Trademark Collateral shall not include any Excluded Property):
 - (a) all of its registered Trademarks set forth on <u>Schedule I</u> hereto;
 - (b) all reissues, continuations or extensions of the foregoing;
 - (c) subject to the Collateral Agreement, all goodwill of the business connected with the use of, and symbolized by, each Trademark; and
 - (d) subject to the Collateral Agreement, all proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or (ii) injury to the goodwill associated with any Trademark.

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- 3. <u>COLLATERAL AGREEMENT</u>. The security interests granted pursuant to this Trademark Security Agreement are granted in conjunction with the security interests granted to Agent, on behalf of itself and Lenders, pursuant to the Collateral Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Collateral Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- 4. <u>INTENT-TO-USE TRADEMARKS</u>. Notwithstanding the foregoing, and solely to the extent, if any, that, and solely during the period, if any, in which the grant of a security interest therein would impair the validity or enforceability of any registration that issues from such intent-to-use application under applicable federal law, the Trademark Collateral shall not include any applications filed in the United States Patent and Trademark Office to register trademarks or service marks on the basis of Grantor's "intent to use" such trademarks or service marks unless and until the filing of a "Statement of Use" or "Amendment to Allege Use" has been filed and accepted, whereupon such applications shall be automatically subject to the security interest granted herein.
- 5. <u>GOVERNING LAW</u>. This Trademark Security Agreement is made under and governed by the laws of the State of New York applicable to contracts made and to be performed entirely within such State, without regard to conflict of laws principles.
- 6. <u>COUNTERPARTS</u>. This Trademark Security Agreement may be executed in any number of counterparts and by the different parties hereto on separate counterparts and each such counterpart shall be deemed to be an original, but all such counterparts shall together constitute but one and the same Agreement. Receipt by telecopy, emailed .pdf file or other similar form of electronic transmission of any executed signature page to this Agreement shall constitute effective delivery of such signature page.

[signature page follows]

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IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

GRANTOR:

DES-CASE CORPORATION, a Termessee corporation

By: State St

ACCEPTED AND ACKNOWLEDGED BY:

MADISON CAPITAL FUNDING LLC, as Agent

By: Sann Rahn
Title: Vic Pyesidans

SCHEDULE I to TRADEMARK SECURITY AGREEMENT

U.S. TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

MARK	SERIAL NUMBER	REGISTRATION NUMBER	REGISTRATION/ APPLICATION DATE	GRANTOR
OILMISER	87033805	N/A	5/11/16	Des-Case Corporation
3-D BULLSEYE	85381848	4141649	5/15/12	Des-Case Corporation
HYDROGUARD	76574835	2922491	2/1/05	Des-Case Corporation
KEEPING CONTAMINATION UNDER CONTROL	76713790	4531169	5/20/14	Des-Case Corporation
LUBRICATION TRANSFORMATION	76707557	4133456	5/1/12	Des-Case Corporation
CC	76700082	3801481	6/15/10	Des-Case Corporation
FLOWGUARD	76647259	3352896	12/11/07	Des-Case Corporation
KEEPING CONTAMINATION UNDER CONTROL	76647255	3188307	12/19/06	Des-Case Corporation
DES-CASE	73434781	1294126	9/11/84	Des-Case Corporation
DESIGN ONLY	86854383		12/18/15	Des-Case Corporation

TRADEMARK REEL: 005841 FRAME: 0612

RECORDED: 07/29/2016