TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM393163

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
TALKING RAIN BEVERAGE COMPANY, INC.		05/27/2016	Corporation: WASHINGTON

RECEIVING PARTY DATA

Name:	KEYBANK NATIONAL ASSOCIATION
Street Address:	1301 5th Avenue, 24th Floor
City:	Seattle
State/Country:	WASHINGTON
Postal Code:	98101
Entity Type:	National Banking Association: UNITED STATES

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark	
Serial Number:	87043000	FLAVOR IT FORWARD	
Serial Number:	87043042	FLAVOR UP	
Serial Number:	86885879		
Serial Number:	86899506		
Serial Number:	87020217		
Serial Number:	87020231		
Serial Number:	87020230		
Serial Number:	87023584		
Serial Number:	86885877		
Serial Number:	86885875		
Serial Number:	86885880		
Serial Number:	86961631	UNCONTROLLABLE FLAVOR	

CORRESPONDENCE DATA

Fax Number: 5037782200

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

(503)778-2127 Phone:

Email: trademarks@lanepowell.com

Lane Powell PC **Correspondent Name:**

TRADEMARK

REEL: 005843 FRAME: 0645 900372984

	610 SW Second Avenue, Suite 2100 Portland, OREGON 97204		
NAME OF SUBMITTER:	Parna A. Mehrbani		
SIGNATURE:	/Parna A. Mehrbani/		
DATE SIGNED:	07/29/2016		
Total Attachments: 4			
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TRADEMARK REEL: 005843 FRAME: 0646

GRANT OF SECURITY INTEREST

This GRANT OF SECURITY INTEREST, dated as of May 27, 2016, is executed by TALKING RAIN BEVERAGE COMPANY, INC., a Washington corporation (the "Grantor"), in favor of KEYBANK NATIONAL ASSOCIATION, a national banking association ("Lender").

- A. Grantor executed those certain promissory notes, dated as of the date hereof (individually and collectively, as each may be amended, restated or otherwise modified, the "Note") in favor of Lender, pursuant to which Lender agreed to provide financing to Grantor in the aggregate stated amount of \$27,000,000 (the "Loan") in connection with that certain Loan Agreement dated as of even date herewith, between Grantor and Lender, as may be amended or restated (the "Loan Agreement").
- B. As a condition precedent to making the Loan, Lender requires that Grantor grant a security interest in all intellectual property owned by Grantor, and receipt by Lender of this Security Agreement duly executed by Grantor.
- C. Grantor owns the trademarks and patents more particularly described on <u>Schedules 1-A and 1-B</u> annexed hereto as part hereof (collectively, the "Intellectual Property");
- D. Grantor has entered into an Intellectual Property Security Agreement dated the date hereof (the "Security Agreement") in favor of Lender; and
- E. Pursuant to the Security Agreement, Grantor has granted to Lender a security interest in all right, title, and interest of Grantor in and to the Intellectual Property, together with any reissue, continuation, continuation-in-part, or extension thereof, and all proceeds thereof, including any and all causes of action that may exist by reason of infringement thereof for the full term of the Intellectual Property (collectively, the "Collateral"), to secure the prompt payment, performance, and observance of the Obligations, as defined in the Loan Agreement;

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor does hereby further grant to Lender a security interest in the Collateral to secure the prompt payment, performance, and observance of the Obligations.

Grantor does hereby further acknowledge and affirm that the rights and remedies of Lender with respect to the security interest in the Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

Lender's address is:

KeyBank National Association 1301 5th Avenue, 24th Floor Seattle, WA 98101 Attn: Leni Preciado

With a copy to:

Lane Powell PC 1420 Fifth Avenue, Suite 4200 P.O. Box 91302 Seattle, WA 98111-9402 Attn: Stephanie Stephens

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IN WITNESS WHEREOF, Grantor has caused this Grant of Security Interest to be executed as of the day and year first above written.

TALKING RAIN BEVERAGE COMPANY, INC.

Name:

Its:

ALL-PURPOSE ACKNOWLEDGMENT

STATE OF WAA			
STATE OF WA) ss.			
On May 31 , 2016, before me,			
	(Name and Title of Officer)		
personally appeared Kevin Klock	K		
personally known to me -or-			
proved to me on the basis of satisfactory evid subscribed to the within instrument and acknowledge.	owledged to me that he/she/they executed the same in t by his/her/their signature(s) on the instrument the		
WITNESS my hand and official seal.	O TARLAND		
() along V Kyorony	W		
Signature Of Notary	10 0 10 10 10 10 E		
Orginature of Fronty ()	W. G. Maning Hay 2		
OPTIO	NAL		
Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.			
CAPACITY CLAIMED BY SIGNER	DESCRIPTION OF ATTACHED DOCUMENT		
☐ Individual ☐ Corporate Officer			
Title(s)	Title Or Type Of Document		
☐ Partner(s) ☐ Limited ☐ General			
Attorney-In-Fact	Number Of Pages		
☐ Trustee(s) ☐ Guardian/Conservator ☐ Other:			
Signer is representing:	Date Of Document		
Name Of Person(s) Or Entity(ies)			
	Signer(s) Other Than Named Above		

SCHEDULE 1-A TO GRANT OF SECURITY INTEREST

TRADEMARKS

Mark	App. No.	Filed	Status
FLAVOR IT FORWARD	87043000	5/19/2016	Pending
FLAVOR UP	87043042	5/19/2016	Pending
Ice Cube Design (Black Raspberry)	86885879	1/25/2016	Pending
Ice Cube Design (Coconut Pineapple)	86899506	2/5/2016	Pending
Ice Cube Design (Essence of Lemon Lime)	87020217	4/29/2016	Pending
Ice Cube Design (Essence of Peach)	87020231	4/29/2016	Pending
Ice Cube Design (Essence of Tangerine)	87020230	4/29/2016	Pending
Ice Cube Design (Essence of Water)	87023584	5/3/2016	Pending
Ice Cube Design (Kiwi Strawberry)	86885877	1/25/2016	Pending
Ice Cube Design (Peach Nectarine)	86885875	1/25/2016	Pending
Ice Cube Design (Pink Grapefruit)	86885880	1/25/2016	Pending
UNCONTROLLABLE FLAVOR	86961631	4/1/2016	Pending

RECORDED: 07/29/2016

TRADEMARK REEL: 005843 FRAME: 0650