

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM394747

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Release of Senior Lien Intellectual Property Security Agreement recorded at Reel 5698/Frame 0989		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Royal Bank of Canada		08/09/2016	Chartered Bank: CANADA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	FBM Gypsum Supply of Illinois LLC		
<b>Street Address:</b>	2552 Walnut Avenue, Suite 160		
<b>City:</b>	Tustin		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	92780		
<b>Entity Type:</b>	Limited Liability Company: DELAWARE		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	2677093	GYPSUM SUPPLY CO.	
<b>Registration Number:</b>	2677094	GSC GYPSUM SUPPLY CO.	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	9494754754		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	949-451-3800		
<b>Email:</b>	skann@gibsondunn.com		
<b>Correspondent Name:</b>	Stephanie S. Kann, Senior Paralegal		
<b>Address Line 1:</b>	3161 Michelson Drive		
<b>Address Line 2:</b>	Gibson, Dunn & Crutcher LLP		
<b>Address Line 4:</b>	Irvine, CALIFORNIA 92612		
<b>ATTORNEY DOCKET NUMBER:</b>	31450-00006		
<b>NAME OF SUBMITTER:</b>	Stephanie S. Kann		
<b>SIGNATURE:</b>	/stephanie s. kann/		
<b>DATE SIGNED:</b>	08/11/2016		
<b>Total Attachments: 6</b>			
source=Senior Lien FBM Gypsum IP Release#page1.tif			
source=Senior Lien FBM Gypsum IP Release#page2.tif			

CH \$65.00 2677093

source=Senior Lien FBM Gypsum IP Release#page3.tif  
source=Senior Lien FBM Gypsum IP Release#page4.tif  
source=Senior Lien FBM Gypsum IP Release#page5.tif  
source=Senior Lien FBM Gypsum IP Release#page6.tif

**RELEASE OF SENIOR LIEN INTELLECTUAL PROPERTY SECURITY  
AGREEMENT**

This Release of Senior Lien Intellectual Property Security Agreement (this "Release") is made as of August 9, 2016, by Royal Bank of Canada, a chartered bank of Canada, in its capacity as administrative agent and collateral agent (together with its successors in such capacity, the "Administrative Agent") for the benefit of FBM Gypsum Supply of Illinois LLC, a Delaware limited liability company (the "Grantor"). Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the IP Security Agreement.

W I T N E S S E T H:

WHEREAS, reference is made to that certain (i) Senior Lien Term Loan Credit Agreement, dated as of October 9, 2015, among LSF9 Cypress Parent LLC and LSF9 Cypress Holdings LLC in favor of the Administrative Agent (as amended, restated, amended and restated, supplemented or otherwise modified or replaced from time to time, the "Credit Agreement"); (ii) Notice of Additional Guarantor, dated as of December 30, 2015 adding Grantor as a Discretionary Guarantor under the Credit Agreement; (iii) Senior Lien Guarantee and Collateral Agreement, dated as of October 9, 2015 in favor of the Administrative Agent (as amended, restated, amended and restated, supplemented or otherwise modified or replaced from time to time, (the "Guarantee and Collateral Agreement"); (iv) Assumption Agreement to the Guarantee and Collateral Agreement, dated as of December 30, 2015 (the "GCA Assumption"); and (v) Senior Lien Intellectual Property Security Agreement, dated as of December 30, 2015, among Grantor in favor of Administrative Agent ("IP Security Agreement") pursuant to which the Grantor has granted to the Administrative Agent for its benefit and the benefit of various other financial institutions, a security interest in the intellectual property set forth on Schedules 1, 2 and 3 hereto (the "IP") and the goodwill of the business symbolized by such IP, and the registrations and applications therefor (together with the IP, the "IP Collateral");

WHEREAS, the IP Security Agreement was recorded in the United States Patent and Trademark Office on December 30, 2015 at Reel 5698 and Frame 0989; and

WHEREAS, Grantor has requested that the Administrative Agent release, and the Administrative Agent is willing to release its lien on and security interest in, and any other right, title, and interest it may have in, to and under the IP Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent hereby agrees as follows:

1. The Administrative Agent does hereby terminate, release and discharge the entirety of any and all security interests that it may have in, and all claims, whether presently existing or hereafter acquired or created, pursuant to the IP Security Agreement to the IP Collateral and any right, title or interest of the Administrative Agent in such IP Collateral shall hereby terminate, cease and become void. The Administrative Agent hereby assigns, transfers and conveys any and all right, title or interest of the Administrative Agent in the IP Collateral to the Grantor.

2. This Release may be executed in any number of counterparts (including electronic transmission and facsimile counterparts), each of which when so executed and delivered shall be

deemed an original, but all such counterparts together shall constitute but one and the same instrument.

3. This Release and the rights and obligations of the parties hereunder shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of New York.

[signature page follows]

IN WITNESS WHEREOF, the undersigned has caused this Release of Senior Lien Intellectual Property Security Agreement to be executed and delivered as of the date first written above.

**ROYAL BANK OF CANADA, as  
Administrative Agent**

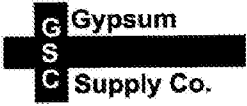
By:   
Name: \_\_\_\_\_  
Title: Rodica Dutka  
Manager, Agency

Schedule 1

**COPYRIGHTS**

None.

## TRADEMARKS

Owner	Trademark	Registration No.
FBM Gypsum Supply of Illinois LLC	GYPSUM SUPPLY CO.	2,677,093
FBM Gypsum Supply of Illinois LLC	GSC GYPSUM SUPPLY CO. & Design 	2,677,094

Common Law Trademarks

1. Gypsum Supply Co.
2. Gypsum Supply Co. of Quad Cities
3. Gypsum Supply Co. of Cedar Rapids
4. Gypsum Supply Co. of Waterloo
5. Gypsum Supply Co. of Des Moines
6. Gypsum Supply Co. of Fox Valley
7. Gypsum Supply Co. of Milwaukee
8. Gypsum Supply Co. of Elkhorn
9. Gypsum Supply Co. of Madison
10. Gypsum Supply Co. of Rockford
11. Gypsum Supply Co. of Chicago Area South
12. Gypsum Supply Co. of Chicago Area North
13. Gypsum Supply Co. of Machesney Park
14. Gypsum Supply Co. of Chicago
15. Gypsum Supply Co. of Bloomington
16. Gypsum Supply Co. of Peoria

Schedule 3

PATENTS

None.