

Form PTO-1594 (Rev. 12-11)
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U.S. DEPARTMENT OF COMMERCE
United States Patent and Trademark Office

RECORDATION FORM COVER SHEET TRADEMARKS ONLY

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):

1177216 Ontario Ltd.

- ☐ Individual(s) ☐ Association
☐ Partnership ☐ Limited Partnership
☒ Corporation- State: Ontario (Canada)
☐ Other _____

Citizenship (see guidelines) _____

Additional names of conveying parties attached? ☐ Yes ☒ No

3. Nature of conveyance/Execution Date(s) :

Execution Date(s) June 29, 2016

- ☐ Assignment ☐ Merger
☒ Security Agreement ☐ Change of Name
☐ Other _____

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? ☐ Yes ☒ No

Name: BDC Capital Inc.

Street Address: 121 King Street West, Suite 1200

City: Toronto

State: Ontario

Country: Canada Zip: M5H 3T9

- ☐ Individual(s) Citizenship _____
☐ Association Citizenship _____
☐ Partnership Citizenship _____
☐ Limited Partnership Citizenship _____
☒ Corporation Citizenship Canada
☐ Other _____ Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: ☐ Yes ☒ No
(Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s) Text

See Schedule A

B. Trademark Registration No.(s)

See Schedule A

Additional sheet(s) attached? ☐ Yes ☒ No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

See Schedule A

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Christopher Partridge

Internal Address: _____

Street Address: Wildeboer Dellelce Place

365 Bay Street, Suite 800

City: Toronto

State: Ontario

Zip: M5H 2V1

Phone Number: 416-361-0359

Docket Number: 216292

Email Address: cpartridge@wildlaw.ca

6. Total number of applications and registrations involved:

Seven (7)

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$190.00

- ☐ Authorized to be charged to deposit account
☒ Enclosed

8. Payment Information:

Deposit Account Number _____

Authorized User Name _____

9. Signature:



Signature

Steven Vasilevski

Name of Person Signing

August 24, 2016

Date

Total number of pages including cover sheet, attachments, and document: 10

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Branch, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

SCHEDULE "A"
DETAILED DESCRIPTION OF TRADE-MARKS

REGISTERED OWNER	REGISTRATION PARTICULARS	DESCRIPTION OR ILLUSTRATION OF TRADE-MARKS	OTHER RELEVANT DESCRIPTIVE INFORMATION
1177216 Ontario Ltd.	4350507	SALON SELECTIVES	N/A
1177216 Ontario Ltd.	1523097	SALON SELECTIVES	N/A
1177216 Ontario Ltd.	1479244	SALON SELECTIVES	N/A
1177216 Ontario Ltd.	1479236	SALON SELECTIVES	N/A
1177216 Ontario Ltd.	2226528	DAILY DEFENSE	N/A
1177216 Ontario Ltd.	3531607	LIKE YOU JUST STEPPED OUT OF A SALON	N/A
1177216 Ontario Ltd.	Application no. 86/787742	AIRALL & Design	N/A

**BDC Capital Inc., a wholly-owned subsidiary of
Business Development Bank of Canada
Banque de développement du Canada**

ASSIGNMENT OF TRADE-MARKS

THIS ASSIGNMENT dated June 29, 2016.

BETWEEN:

1177216 ONTARIO LTD., a corporation incorporated under the laws of Ontario,
with its head office at 14 Pine Crescent, Toronto, Ontario, M4E 1L2

(the "Assignor")

AND:

BDC CAPITAL INC., a wholly owned subsidiary of **BUSINESS DEVELOPMENT
BANK OF CANADA** having a branch office at 121 King Street West, Suite 1200,
Toronto, Ontario, M5H 3T9

(the "Bank")

WHEREAS:

- A. CLT LOGISTICS, INC.**, a corporation amalgamated under the laws of Ontario, with its head office at 14 Pine Crescent, Toronto, Ontario, M4E 1L2 (the "Borrower") has, is or is about to become indebted to the Bank pursuant to an Offer of Financing or Commitment Letter dated April 11, 2016, as amended pursuant to a letter agreement dated May 30, 2016 and as further amended pursuant to a letter agreement dated June 8, 2016 (as may be further amended, modified, supplemented, restated or replaced, the "Commitment Letter") between, among others, the Borrower, the Assignor and the Bank;
- B.** The Assignor has agreed to guarantee the payment and performance of all debts, obligations and liabilities of the Borrower to the Bank pursuant to the terms of a Guarantee of even date herewith (the "Guarantee") and to grant to the Bank security for the Guarantee, including *inter alia*, a security interest in all of its present and after acquired personal property pursuant to a General Security Agreement (the "GSA");
- C.** The Assignor is the exclusive owner of the right, title and interest of the trade-marks, trade-mark registrations and trade-mark applications, as more particularly described in Schedule "A" hereto (the "Trade-marks") and the Assignor has the exclusive, uninhibited right to sell, transfer, use and assign the Trade-marks;

- D. As security for all debts, obligations and liabilities of the Assignor to the Bank pursuant to, without limitation, the Guarantee, the GSA, the Commitment Letter and/or this Agreement, the Assignor has agreed to specifically assign to the Bank, at the option of the Bank and effective upon the occurrence of an event of default under the Commitment Letter or in the event the Assignor is deemed to be in default under any of its obligations to the Bank from time to time, all of the Assignor's right, title and interest in and to the Trade-marks;

THEREFORE in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor agrees as follows:

1. The preamble hereto forms an integral part hereof.
2. Upon an event of default occurring under the Commitment Letter or if the Assignor is in default under any of its obligations to the Bank and upon the exercise by the Bank of its option to cause this Assignment to become effective, the Assignor does hereby transfer and assign to the Bank all of its right, title and interest in and to the Trade-marks and applications or registrations thereof, and all proceeds derived from the Trade-marks, including without limitation, royalties, license fees, and all rights and claims of action that may exist by reason of the infringement of the Trade-marks, together with all goodwill symbolized by the Trade-marks.
3. This Assignment shall take effect upon the Bank notifying the Assignor of an event of default under the Commitment Letter or of a default under any of its obligations to the Bank and that the Bank intends to exercise its option to cause this Assignment to become effective.
4. The Assignor shall do all things and execute and deliver all documents (including all assignments, affidavits, and other instruments, in a form suitable for filing with all trade-mark offices where the Trade-marks are registered and recorded) as may be requested by the Bank from time to time and at any time, in order to give effect to this Assignment or to perfect or record the Bank's interest in the Trade-marks or to maintain the registration or recording of the Trade-marks.
5. The Assignor represents and warrants as follows:
 - (a) the Assignor has sole, full and clear title to the Trade-marks in Canada and in all other jurisdictions represented by the Assignor to the Bank;
 - (b) the Assignor has not assigned the right to use the Trade-marks or granted a licence to use the Trade-marks to any other entity (except as disclosed in Schedule "B" hereto and except for licences to use the Trade-marks granted to customers in the ordinary course of business) and is duly authorized and has the right to grant this Assignment to the Bank;
 - (c) the Trade-marks are valid and duly registered in all jurisdictions where they are utilized and all registrations and recordings of the Trade-marks are valid and subsisting and in full force and effect as of the date of this Assignment;
 - (d) the Trade-marks have not lapsed, been abandoned or dedicated to the public, nor to the best of the knowledge of the Assignor, have the Trade-marks been infringed by any other person;
 - (e) as of the date of this Assignment, neither the Assignor nor any of its subsidiaries has any trade-mark registered or recorded in or subject to pending applications for registration or recording in Canada, the United States or elsewhere, other than those described in Schedule "A" hereto; and
 - (f) the Assignor has no knowledge of any third party claims to the Trade-marks.
6. The Assignor hereby irrevocably appoints the Bank or its agent, as the case may be, with full power of substitution, to be the attorney of the Assignor for and in the name of the Assignor, to do, make, sign, endorse or execute under seal or otherwise all deeds, documents, transfers,

cheques, instruments, demands, assignments, assurances, consents, acts, matters or things with the right to use the name of the Assignor whenever or wherever it may be necessary or expedient. It is hereby intended that the said power of attorney shall continue in the event of the subsequent legal incapacity of the Assignor, if an individual.

7. Any notice hereunder shall be in writing and shall be effectively given by the Bank by personal delivery or by mailing such notice by prepaid post to the Assignor at the address set out above, or at such other address as may be given in writing by the Assignor to the Bank. Delivery by fax transmission is deemed to be personal service and is deemed to be received on the next business day following transmission. Delivery by prepaid mail is deemed to be received three business days after mailing.
8. This Assignment shall be binding upon the Assignor and its heirs, executors, administrators successors and permitted assigns and it shall enure to the benefit of the Bank and its successors and assigns.
9. This Assignment shall be governed by and construed in accordance with the laws of the province in which the business centre of the Bank is located as described on page 1.

[Signature Page Follows]

IN WITNESS WHEREOF the Assignor has hereunto set his hand and seal or has affixed its corporate seal duly attested by the hand(s) of its proper officer(s) in that behalf, on the day and year first above written.

1177216 ONTARIO LTD.

By: 

Name: Jack Wilkinson

Title: President

I have authority to bind the corporation.

SCHEDULE "A"
DETAILED DESCRIPTION OF TRADE-MARKS

1. Canada

REGISTERED OWNER	REGISTRATION PARTICULARS	DESCRIPTION OR ILLUSTRATION OF TRADE-MARKS	OTHER RELEVANT DESCRIPTIVE INFORMATION
1177216 Ontario Ltd.	TMA578672	SALONSELECTIVES & Design	Hair care preparations.
1177216 Ontario Ltd.	TMA578615	SALONSELECTIVES	Hair care preparations.
1177216 Ontario Ltd.	TMA588293	SALONSELECTIVES GET IN SHAPE/POUR LA FORME & design	Hair care products, namely, hair mousse.
1177216 Ontario Ltd.	TMA356464	SELECTIONS SALON	Hair care preparations, hair shampoo, hair conditioner.
1177216 Ontario Ltd.	TMA470868	SALON SELECTIVES	Curling irons, hand held electric hair dryers and electric hair setters. Electric hair curlers, combs and brushes.
1177216 Ontario Ltd.	TMA588169	SALONSELECTIVES & Design	Hair care products, namely, shampoo and conditioner, hair mousse, styling foam, styling cream, styling gel, hair spray.
1177216 Ontario Ltd.	TMA566085	SELECTIONS SALON COLOUR SHIELD & Design	Shampoo, conditioner, leave-in spray conditioner.
1177216 Ontario Ltd.	TMA442564	SELECTIONS SALON	Hair blowers and hair dryers and curling irons, travel mirrors, hot rollers. Electric hair curlers, combs and brushes.
1177216 Ontario Ltd.	TMA585594	GET IN SHAPE	Hair care products, namely, hair mousse.
1177216 Ontario Ltd.	TMA566210	SALON SELECTIVES COLOUR SHIELD & Design	Shampoo, conditioner, leave-in spray conditioner.
1177216 Ontario Ltd.	TMA355863	SALON SELECTIVES	Hair care preparations, hair shampoo, hair conditioner.
1177216 Ontario Ltd.	Application no. 1732223	AIRALL & Design	Air deodorizers; air freshening preparations.
1177216 Ontario	TMA537576	DAILY DEFENSE & DESIGN	Hair care preparations,

Ltd.			including hair shampoos, hair conditioners and hair treatments.
1177216 Ontario Ltd.	TMA537575	DEFENSE QUOTIDIENNE	Hair care products, namely, hair shampoos, hair conditioners, hair treatments, hair sprays, and hair stylers namely gels, mousses, lotions, creams and sprays.
1177216 Ontario Ltd.	TMA537647	DAILY DEFENSE	Hair care products, namely hair shampoos, hair conditioners, hair treatments, hair stylers and hair sprays.

2. USA

REGISTERED OWNER	REGISTRATION PARTICULARS	DESCRIPTION OR ILLUSTRATION OF TRADE-MARKS	OTHER RELEVANT DESCRIPTIVE INFORMATION
1177216 Ontario Ltd.	4350507	SALON SELECTIVES	N/A
1177216 Ontario Ltd.	1523097	SALON SELECTIVES	N/A
1177216 Ontario Ltd.	1479244	SALON SELECTIVES	N/A
1177216 Ontario Ltd.	1479236	SALON SELECTIVES	N/A
1177216 Ontario Ltd.	2226528	DAILY DEFENSE	N/A
1177216 Ontario Ltd.	3531607	LIKE YOU JUST STEPPED OUT OF A SALON	N/A
1177216 Ontario Ltd.	Application no. 86/787742	AIRALL & Design	N/A

SCHEDULE "B"
LICENSED USERS OF TRADE-MARKS

LICENSE PARTICULARS (NAME OF LICENSEE, DATE AND TERM OF LICENSE):

The trademark registrations/applications set out in the aforementioned Schedule "A" are licensed by the Assignor, as owner/licensor, to the Borrower, as licensee, subject to a trade-mark license agreement dated June 18, 2015 among the Assignor and the Borrower and an intellectual property license agreement dated June 30, 2010 among the Assignor and the Borrower.

OTHER RELEVANT INFORMATION: N/A