

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM396417

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Termination and Release of Grant of Security Interest in Trademark and Patent Rights		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Ares Capital Corporation, as Administrative Agent		08/24/2016	Corporation: MARYLAND
RECEIVING PARTY DATA			
Name:	Laurmark Enterprises, Inc.		
Street Address:	720 Jessie Street		
City:	San Fernando		
State/Country:	CALIFORNIA		
Postal Code:	91340		
Entity Type:	Corporation: TEXAS		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	3904016	BAKFLIP	
Registration Number:	4356530	FOLD-N-LOCK	
Registration Number:	3668859	BAK INDUSTRIES	
Registration Number:	3668860	B BAK	
CORRESPONDENCE DATA			
Fax Number:	6173417701		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	617-951-8132		
Email:	linda.salera@morganlewis.com		
Correspondent Name:	Linda A. Salera		
Address Line 1:	One Federal Street		
Address Line 2:	c/o Morgan, Lewis & Bockius LLP		
Address Line 4:	Boston, MASSACHUSETTS 02110		
NAME OF SUBMITTER:	Linda A. Salera		
SIGNATURE:	/Linda A. Salera/		
DATE SIGNED:	08/25/2016		
Total Attachments: 6			

OP \$115.00 3904016

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**TERMINATION AND RELEASE OF GRANT OF SECURITY INTEREST
IN TRADEMARK AND PATENT RIGHTS**

THIS TERMINATION AND RELEASE OF GRANT OF SECURITY INTEREST IN TRADEMARK AND PATENT RIGHTS (this "Termination"), is dated as of August 24, 2016 and made by **ARES CAPITAL CORPORATION**, a Maryland corporation, as Administrative Agent, located at 245 Park Avenue, 44th Floor, New York, NY 10167 ("Grantee") to **LAURMARK ENTERPRISES, INC.**, a Texas corporation ("Grantor"), located at 720 Jessie Street, San Fernando, California 91340.

WHEREAS, pursuant to that certain (i) Trademark Security Agreement, dated as of July 28, 2014, made by the Grantor in favor of the Grantee (the "Trademark Security Agreement") and (ii) Patent Security Agreement, dated as of July 28, 2014, made by the Grantor in favor of the Grantee (the "Patent Security Agreement") and, together with the Trademark Security Agreement, the "Security Agreements"; defined terms used herein without definition shall have the meanings assigned to them in the Security Agreements), a security interest was granted by the Grantor to the Grantee in certain collateral, including the Trademarks and the Patents (as hereinafter defined);

WHEREAS, (i) the Trademark Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on July 28, 2014, at Reel 5331 and Frame 0433 and (ii) the Patent Security Agreement was recorded in the Patent Division of the United States Patent and Trademark Office on July 28, 2014, at Reel 033429 and Frame 0245;

WHEREAS, the Obligations under the Loan Agreement have been indefeasibly satisfied in full, the Grantee's obligation to make Credit Extensions under the Loan Agreement have terminated, and Grantee now desires to terminate and release the Security Agreements;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, Grantee hereby states as follows:

1. Definitions. The term "Trademarks," as used herein, shall mean all of the Grantor's right, title and interest of every kind and nature as of the date hereof in the trademarks listed on Schedule A hereto. The term "Patents," as used herein, shall mean all of the Grantor's right, title and interest of every kind and nature as of the date hereof in the patents listed on Schedule B hereto.

2. Release of Security Interest. Grantee hereby terminates the Security Agreements and terminates, releases and discharges its security interest in the Trademarks and the Patents and reassigns to the person or persons legally entitled thereto all right, title and interest of Grantee in the Trademarks and the Patents.

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IN WITNESS WHEREOF, the Grantee has caused this Termination to be executed by its duly authorized officer as of the date first written above.

ARES CAPITAL CORPORATION,
as Administrative Agent and Grantee

By: 

Name: Ian Fitzgerald


Title: Authorized Signatory

[Signature Page to Termination and Release Of Grant Of Security Interest
In Trademark and Patent Rights (Laurmark Enterprises, Inc.)]

TRADEMARK
REEL: 005865 FRAME: 0637

SCHEDULE A
TRADEMARKS

(see attached)

Trademark	Country	Reg. No. (App. No.)	Reg. Date (App. Date)	Status	Owner Name
BAKFLIP	U.S.	3904016 (85048634)	1/11/2011 (5/26/2010)	Registered	Laurmark Enterprises, Inc.DBA BAK Industries
FOLD-N-LOCK	U.S.	4356530 (85609561)	6/25/2013 (4/26/2012)	Registered	Laurmark Enterprises, Inc.
BAK INDUSTRIES	U.S.	3668859 (77638883)	8/18/2009 (12/23/2008)	Registered	Laurmark Enterprises, Inc.
	U.S.	3668860 (77638928)	8/18/2009 (12/23/2008)	Registered	Laurmark Enterprises, Inc.

SCHEDULE B

PATENTS

(see attached)

<u>Owner</u>	<u>Patent Description</u>	<u>Country</u>	<u>(App. Number)</u> <u>Publication No.</u> <u>or Reg. No.</u>	<u>(App. Date)</u> <u>Publication or</u> <u>Issued date</u>
Laurmark Enterprises, Inc.	Pick-up truck box cover	U.S.	(13454843) 8690224	(4/24/2012) 4/8/2014
Laurmark Enterprises, Inc.	Roll up pick-up truck box cover with lock down slats	U.S.	(13653766) 8544934	(10/17/2012) 10/1/2013
Laurmark Enterprises, Inc.	Folding pick-up truck tool box	U.S.	(2010902016) 8544708	(10/11/2010) 10/1/2013
Laurmark Enterprises, Inc.	Pick-up truck box cover	U.S.	(13227373) 8182021	(9/7/2011) 5/22/2012
Laurmark Enterprises, Inc.	Pick-up truck box cover	U.S.	(2009471880) 8061758	(5/26/2009) 11/22/2011
Laurmark Enterprises, Inc.	Pick-up truck box cover	U.S.	(2006537403) 7537264	(9/29/2006) 5/26/2009
Laurmark Enterprises, Inc.	Roll Up Pick-Up Truck Box Cover With Lock Down Slats	U.S.	(14011523) 20130341954	(8/27/2013) 12/26/2013