

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM396419

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Termination and Release of Grant of Security Interest in Trademark and Patent Rights		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Ares Capital Corporation, as Administrative Agent		08/24/2016	Corporation: MARYLAND
RECEIVING PARTY DATA			
Name:	BedRug, Inc.		
Street Address:	635 Old Hickory Boulevard		
City:	Old Hickory		
State/Country:	TENNESSEE		
Postal Code:	37138		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	3871312	BEDTRED	
Registration Number:	3412640	BEDRUG PLUS	
Registration Number:	3406511	SPORT LINER	
Registration Number:	2569308	BEDRUG	
CORRESPONDENCE DATA			
Fax Number:	6173417701		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	617-951-8132		
Email:	linda.salera@morganlewis.com		
Correspondent Name:	Linda A. Salera		
Address Line 1:	One Federal Street		
Address Line 2:	c/o Morgan, Lewis & Bockius LLP		
Address Line 4:	Boston, MASSACHUSETTS 02110		
NAME OF SUBMITTER:	Linda A. Salera		
SIGNATURE:	/Linda A. Salera/		
DATE SIGNED:	08/25/2016		
Total Attachments: 6			

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**TERMINATION AND RELEASE OF GRANT OF SECURITY INTEREST
IN TRADEMARK AND PATENT RIGHTS**

THIS TERMINATION AND RELEASE OF GRANT OF SECURITY INTEREST IN TRADEMARK AND PATENT RIGHTS (this "Termination"), is dated as of August 24, 2016 and made by **ARES CAPITAL CORPORATION**, a Maryland corporation, as Administrative Agent ("Grantee"), located at 245 Park Avenue, 44th Floor, New York, NY 10167 to **BEDRUG, INC.**, a Delaware corporation ("Grantor"), located at 635 Old Hickory Boulevard, Old Hickory, Tennessee, 37138.

WHEREAS, pursuant to that certain (i) Trademark Security Agreement, dated as of July 28, 2014, made by the Grantor in favor of the Grantee (the "Trademark Security Agreement") and (ii) Patent Security Agreement, dated as of July 28, 2014, made by the Grantor in favor of the Grantee (the "Patent Security Agreement") and, together with the Trademark Security Agreement, the "Security Agreements"; defined terms used herein without definition shall have the meanings assigned to them in the Security Agreements), a security interest was granted by the Grantor to the Grantee in certain collateral, including the Trademarks and the Patents (as hereinafter defined);

WHEREAS, (i) the Trademark Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on July 28, 2014, at Reel 5331 and Frame 0452 and (ii) the Patent Security Agreement was recorded in the Patent Division of the United States Patent and Trademark Office on July 28, 2014, at Reel 033429 and Frame 0224;

WHEREAS, the Obligations under the Loan Agreement have been indefeasibly satisfied in full, the Grantee's obligation to make Credit Extensions under the Loan Agreement have terminated, and Grantee now desires to terminate and release the Security Agreements;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, Grantee hereby states as follows:

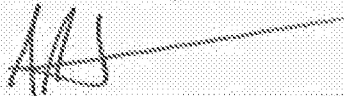
1. Definitions. The term "Trademarks," as used herein, shall mean all of the Grantor's right, title and interest of every kind and nature as of the date hereof in the trademarks listed on Schedule A hereto. The term "Patents," as used herein, shall mean all of the Grantor's right, title and interest of every kind and nature as of the date hereof in the patents listed on Schedule B hereto.

2. Release of Security Interest. Grantee hereby terminates the Security Agreements and terminates, releases and discharges its security interest in the Trademarks and the Patents and reassigns to the person or persons legally entitled thereto all right, title and interest of Grantee in the Trademarks and the Patents.

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IN WITNESS WHEREOF, the Grantee has caused this Termination to be executed by its duly authorized officer as of the date first written above.

ARES CAPITAL CORPORATION,
as Administrative Agent and Grantee

By: 
Name: Ian Fitzgerald
Title: Authorized Signatory

[Signature Page to Termination and Release Of Grant Of Security Interest
In Trademark and Patent Rights (BedRug, Inc.)]

TRADEMARK
REEL: 005865 FRAME: 0645

SCHEDULE A

TRADEMARKS

(see attached)

Trademark	Country	Reg. No.	Reg. Date	Status	Owner Name
		(App. No.)	(App. Date)		
BEDTRED	USPTO	3871312 (77791878)	11/2/2010 (7/29/2009)	Registered	BedRug, Inc.
BEDRUG PLUS	USPTO	3412640 (78416418)	4/15/2008 (5/11/2004)	Registered	BedRug, Inc.
SPORT LINER	USPTO	3406511 (78412138)	4/1/2008 (5/3/2004)	Registered	BedRug, Inc.
BEDRUG	USPTO	2569308 (76074350)	5/14/2002 (6/21/2000)	Renewed	BedRug, Inc.
SPORT LINER	Canada	TMA738495 (1236808)	4/21/2009 (11/3/2004)	Registered	BedRug, Inc.
BEDRUG	Canada	TMA611318 (1148887)	5/27/2004 (8/6/2002)	Registered	BedRug, Inc.
SPORT LINER	Mexico	1043489 (894494)	5/30/2008 (11/8/2007)	Registered	BedRug, Inc.
BEDRUG	Mexico	778114 (581895)	1/31/2003 (12/19/2002)	Registered	BedRug, Inc.
BEDRUG	Community Trademarks	2800563 (2800563)	6/16/2004 (8/6/2002)	Registered	BedRug, Inc.
BEDRUG	Community Trademarks	2626281 (2626281)	8/20/2004 (3/22/2002)	Registered	BedRug, Inc.
BEDRUG	Australia	906757 (906757)	3/19/2002	Registered	BedRug, Inc.
BEDRUG	New Zealand	654206	9/26/2002	Registered	BedRug, Inc.
BEDRUG	South Africa	200712346	7/02/2007	Pending	BedRug, Inc.

SCHEDULE B

PATENTS

(see attached)

<u>Owner</u>	<u>Patent Description</u>	<u>Country</u>	<u>(App. Number) Publication No. or Reg. No.</u>	<u>(App. Date) Publication or Issued date</u>
Bedrug, Inc.	Removable Cargo Liner	Canada	(2720089)	(10/27/2010)
Bedrug, Inc.	Removable Cargo Liner	U.S.	(14/156528) 20140125083	(1/16/2014) 5/8/2014
Bedrug, Inc.	Removable Cargo Liner	U.S.	(13372672) 8662559	(2/14/2012) 3/4/2014
Bedrug, Inc.	Removable Cargo Liner	U.S.	(12610540) 8136860	(11/2/2009) 3/20/2012
Bedrug, Inc.	Improved Removable Bed Liner	U.S.	(08637428) 5806909	(4/25/1996) 9/15/1998
Bedrug, Inc.	Removable And Adjustable Fittable Vehicle Bed Liner Assembly	U.S.	(07429386) 5007670	(10/31/1989) 4/16/1991