

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM396378

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest in Trademarks recorded at Reel 5247/Frame 0681		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Madison Capital Funding LLC, as Agent		08/04/2016	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Span-Alaska Transportation, LLC		
Street Address:	3815 W. Valley Highway N		
City:	Auburn		
State/Country:	WASHINGTON		
Postal Code:	98001		
Entity Type:	Limited Liability Company: WASHINGTON		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	4313536	SPAN HAWAII	
CORRESPONDENCE DATA			
Fax Number:	9494754754		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	949-451-3800		
Email:	skann@gibsondunn.com		
Correspondent Name:	Stephanie S. Kann, Senior Paralegal		
Address Line 1:	3161 Michelson Drive		
Address Line 2:	Gibson, Dunn & Crutcher LLP		
Address Line 4:	Irvine, CALIFORNIA 92612		
NAME OF SUBMITTER:	Stephanie S. Kann		
SIGNATURE:	/stephanie s. kann/		
DATE SIGNED:	08/25/2016		
Total Attachments: 3			
source=Executed Span Alaska Trademark Release re 3.31.14 TSA#page1.tif			
source=Executed Span Alaska Trademark Release re 3.31.14 TSA#page2.tif			
source=Executed Span Alaska Trademark Release re 3.31.14 TSA#page3.tif			

CH \$40.00 4313536

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS ("Release") is made as of this 4th day of August, 2016, by MADISON CAPITAL FUNDING LLC, in its capacity as Agent ("Agent"), in favor of SPAN-ALASKA TRANSPORTATION, LLC, a Washington limited liability company (the "Company").

Reference is made to that certain Payoff Letter dated as of August 4, 2016 by and among Agent, Company and other parties thereto (the "Payoff Letter").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Payoff Letter, Agent hereby releases its liens on and security interests in the trademarks listed on Schedule A attached hereto and made a part hereof, which liens and security interests were established under and pursuant to that certain Trademark Security Agreement dated March 31, 2014, executed by Company in favor of Agent and recorded with the United States Patent and Trademark Office on March 31, 2014 at Reel/Frame 5247/0681.

[Signature Page Follows]

IN WITNESS WHEREOF, Agent has caused this Release to be duly executed by its
duly authorized officer as of the day and year first above written.

MADISON CAPITAL FUNDING LLC, as Agent

By: [Signature]
Name: John Rehn
Title: Vice President

SCHEDULE A

Owner	Mark	Appl. No. Filing Date	Reg. No. Reg. Date
Span-Alaska Transportation, LLC	SPAN HAWAII	85224804 1/24/11	4313536 4/2/13