

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM398160

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Armada Skis Inc.		12/21/2015	Corporation: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Casper Zublin fbo Zublin Family Trust		
<b>Street Address:</b>	1981 Port Dunleigh Circle		
<b>City:</b>	Newport Beach		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	92660		
<b>Entity Type:</b>	Trust: UNITED STATES		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	2727229	ARMADA	
<b>Serial Number:</b>	78266681	ARMADA	
<b>Serial Number:</b>	78319446	ARMADA	
<b>Registration Number:</b>	2921688	ARMADA	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	3129774405		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	312-977-4400		
<b>Email:</b>	tefiester@nixonpeabody.com		
<b>Correspondent Name:</b>	Richard C. Himelhoch		
<b>Address Line 1:</b>	70 West Madison Street, Suite 3500		
<b>Address Line 2:</b>	Nixon Peabody LLP		
<b>Address Line 4:</b>	Chicago, ILLINOIS 60602		
<b>NAME OF SUBMITTER:</b>	Richard C. Himelhoch		
<b>SIGNATURE:</b>	/Richard C. Himelhoch/		
<b>DATE SIGNED:</b>	09/12/2016		
<b>Total Attachments: 3</b>			
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source=160122 Armada Securtiy Agreement (Trademarks)#page2.tif			

CH \$115.00 2727229



SECURITY AGREEMENT (TRADEMARKS)

This SECURITY AGREEMENT (TRADEMARKS)(this “**Agreement**”) is made as of – December 21, 2015, by and between ARMADA SKIS INC., a Delaware corporation (the “**Borrower**”) and Casper Zublin fbo Zublin Family Trust, a Trust Company, in its capacity as Administrative Agent for the lenders (the “**Agent**”).

All capitalized terms not defined herein but defined in the Security Agreement-All Assets, dated of even date herewith (as the same may be amended, modified, supplemented, extended or restated, from time to time, the “**Security Agreement-All Assets**”) by and between the Borrower and the Agent, shall have the meanings given to such terms in the Security Agreement-All Assets.

Preliminary Statements:

WHEREAS, the Borrower has requested that the Lenders enter into the Loan Agreement and to make the Loan to the Borrower, as provided for therein; and

WHEREAS, the Borrower owns, has adopted, used and is using the trademarks and service marks (and has filed the trademark applications and service mark applications) set forth in **Schedule 1** attached hereto and made a part hereof (collectively, the “**Marks**”); and

WHEREAS, in order to induce the Lenders to enter into the Loan Agreement and to make such Loan to the Borrower, and as a supplement to the Security Agreement-All Assets, the Agent has requested, and the Borrower has agreed to enter into this Agreement.

NOW, THEREFORE, in order to induce the Agent and Lenders to enter into the Loan Agreement and to make the Loan to or for the benefit of the Borrower, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Borrower hereby agrees with the Agent as follows:

1. To secure the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of the Obligations, the Borrower does hereby grant to the Agent, for its benefit and for the benefit of the Lenders, a continuing security interest in and to the Marks and all General Intangibles connected with the use of or related to any and all Marks (including without limitation, all goodwill of the Borrower and its business, products and services appurtenant to, associated with or symbolized by any and all Marks and the use thereof), together with all registrations of the Marks and the applications therefor, all in accordance with the terms and provisions of the Security Agreement-All Assets.

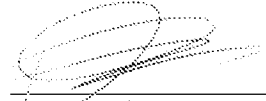
2. The Borrower and the Agent hereby expressly acknowledge and agree that all of the rights and remedies of the Agent and Lenders with respect to the security interest granted hereby are more fully set forth in the Security Agreement-All Assets.

**[THE REMAINDER OF THIS PAGE IS LEFT INTENTIONALLY BLANK]**

IN WITNESS WHEREOF, the undersigned have caused this Agreement to be duly executed and delivered under their seals as of the date first above written.

WITNESS:

ARMADA SKIS, INC.



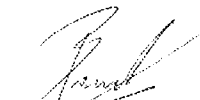
Name: Brian Hans Smith

By: 

Name: Erik Snyder  
Title: Chief Executive Officer  
Its duly authorized officer

WITNESS:

Agent To Sign, in its capacity as Administrative Agent for the Lenders



Name: Laureano Rauek

By: 

Name: Casper Zublin, Zublin Family Trust  
Title: Trustee  
Its duly authorized officer

*[Signature Page to Security Agreement (Trademarks)]*

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SECURITY AGREEMENT (TRADEMARKS)

by and between

ARMADA SKIS, INC.  
(the "**Borrower**")

and

Casper Zublin fbo Zublin Family Trust  
(the "**Agent**")

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List of U.S. Registered Trademarks (and Applications therefor)

**Schedule 1**

The following trademarks registered with, and the following trademark applications pending with, the United States Patent and Trademark Office, are owned by the Borrower:

App/Reg No.	Mark	Date	Status	Classes	Country
2727229	ARMADA	17-Jun-03	Registered	28	USA
78/266681	ARMADA	24-Jun-03	Pending	18	USA
78/319,446	ARMADA & Design	28-Oct-03	Pending	16, 28	USA
816533	ARMADA	24-Dec-03	Pending	9, 25, 28	USA (Int)
79/000417	ARMADA	24-Dec-03	Pending	9, 18, 25, 28	USA
2921688	ARMADA & Design	25-Jan-05	Registered	18	USA
2921689	ARMADA	25-Jan-05	Registered	18	USA