TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 ETAS ID: TM398816 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Afni, Inc.		09/16/2016	Corporation: ILLINOIS

RECEIVING PARTY DATA

Name:	Regions Bank		
Street Address:	1180 West Peachtree Street NW, Suite 1000		
City:	Atlanta		
State/Country:	GEORGIA		
Postal Code:	30309		
Entity Type:	an Alabama bank: UNITED STATES		

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark	
Registration Number:	4061120	SUBROGATION. SIMPLIFIED	
Registration Number:	2531458	AFNI	
Registration Number:	2414175	AFNI	

CORRESPONDENCE DATA

Fax Number: 4045235300

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 4045235300 Email: rjk@phrd.com

Parker Hudson Rainer & Dobbs LLP PHRD **Correspondent Name:**

303 Peachtree Street NE. Suite 3600 Address Line 1:

Address Line 4: Atlanta, GEORGIA 30308

NAME OF SUBMITTER: Mitchell M. Purvis SIGNATURE: /MMP/ **DATE SIGNED:** 09/16/2016

Total Attachments: 8

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TRADEMARK SECURITY AGREEMENT

This **TRADEMARK SECURITY AGREEMENT** (this "<u>Agreement</u>") is made this 16th day of September, 2016, between **REGIONS BANK**, an Alabama bank having an office at 1180 West Peachtree Street NW, Suite 1000, Atlanta, Georgia 30309 (together with its successors and assigns, "<u>Lender</u>"), and **AFNI, INC.**, an Illinois corporation having its principal place of business at 404 Brock Drive, Bloomington, Illinois 61701 ("<u>Company</u>").

Recitals:

Company desires to obtain loans and other financial accommodations from Lender pursuant to that certain Loan and Security Agreement dated as of the date hereof (as the same may be amended, restated, supplemented, or otherwise modified from time to time, the "Loan Agreement") by and between Company and Lender.

Lender is willing to make loans and other financial accommodations to Company from time to time, pursuant to the terms of the Loan Agreement, provided that Company executes this Agreement.

NOW, THEREFORE, for Ten Dollars (\$10.00) in hand paid and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Company hereby agrees with Lender as follows:

- 1. Capitalized terms used herein (including those used in the Recitals hereto), unless otherwise defined, shall have the meanings ascribed to them in the Loan Agreement.
- 2. To secure the prompt payment and performance of all of the Obligations, Company hereby grants, assigns and pledges to Lender (as agent for the benefit of the Secured Parties) a continuing security interest in and Lien upon all of the following property of Company, whether now owned or existing or hereafter created or acquired (collectively, the "<u>Trademark Collateral</u>"):
 - (a) all trademarks, trademark registrations, trade names and trademark applications, including, without limitation, the trademarks and applications listed on Exhibit A attached hereto and made a part hereof (as the same may be amended from time to time), and (i) all renewals thereof, (ii) all income, royalties, damages and payments now or hereafter due or payable with respect thereto, including, without limitation, damages and payments for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, and (iv) all rights corresponding thereto throughout the world (all of the foregoing trademarks, trademark registrations, trade names and trademark applications, together with the items described in clauses (i) through (iv), collectively, the "Trademarks");
 - (b) the goodwill of Company's business connected with and symbolized by the Trademarks; and
 - (c) all proceeds of the foregoing;

provided that "Trademark Collateral" shall not include any Excluded Property.

- 3. Company represents and warrants to Lender that:
- (a) Each of the Trademarks is subsisting and has not been adjudged invalid or unenforceable:
- (b) This Agreement will create a legal and valid Lien upon and security interest in the Trademark Collateral, enforceable against Company in accordance with its terms, subject only to bankruptcy and similar laws affecting creditors' rights generally;
- (c) No claim has been made that the use of any of the Trademarks does or may violate the rights of any Person;
- (d) Company has the unqualified right to enter into this Agreement and perform its terms; and
- (e) Company is the sole and exclusive owner of the entire right, title and interest in and to all of the Trademark Collateral, free and clear of any Liens, including, without limitation, licenses, registered user agreements and covenants by Company not to sue third Persons, except Permitted Liens and licenses permitted pursuant to <u>Section 6</u> below.
- 4. Company covenants and agrees with Lender that, except for Trademarks abandoned by Company in the ordinary course of business (<u>provided</u> that such abandonment could not be reasonably expected to have a Material Adverse Effect), Company has used, and will continue to use for the duration of this Agreement, proper statutory notice in connection with its use of the registered Trademarks, including, without limitation, filing an affidavit of use with the United States Patent and Trademark Office and any applicable foreign filing office for each registered Trademark as required by applicable law to maintain the registration thereof without loss of protection therefor.

5. [Reserved.]

- 6. Until Payment In Full of all of the Obligations, Company shall not enter into any license agreement relating to any of the Trademarks with any Person, except non-exclusive licenses to customers, vendors, suppliers, agents or other service providers of Company in the regular and ordinary course of Company's business, and shall not become a party to any agreement with any Person that is prohibited by Company's obligations under this Agreement.
- 7. If, before Payment In Full of all of the Obligations, Company shall obtain rights to any new trademarks, or become entitled to the benefit of any trademark application or trademark registration or any renewal of any Trademark, the provisions of Section 2 hereof shall automatically apply thereto, and Company shall give to Lender prompt notice thereof in writing.

- 8. Company irrevocably authorizes and empowers Lender to modify this Agreement by amending Exhibit A to include any future trademark registrations and trademark applications under Section 2 and Section 7 hereof.
- 9. The security interest granted pursuant to this Agreement is granted in conjunction with the security interest granted to Lender pursuant to the Loan Agreement, and Company hereby acknowledges and agrees that certain rights and remedies of Lender with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Loan Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- 10. Company hereby makes, constitutes and appoints Lender and any officer or agent of Lender as Lender may select, as Company's true and lawful attorney-in-fact, with full power to do any or all of the following if an Event of Default shall exist: to endorse Company's name on all applications, documents, papers and instruments necessary for Lender to continue the registration of or to use the Trademarks, or to grant or issue any exclusive or non-exclusive license under the Trademarks to any other Person, or to assign, pledge, convey or otherwise transfer title in or dispose of any Trademark Collateral to any other Person. Company hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney, being coupled with an interest, shall be irrevocable until Payment In Full of all of the Obligations.

11. [Reserved.]

- Company shall use its commercially reasonable efforts to detect any infringers of 12. the Trademarks and shall notify Lender in writing of material infringements detected. Company shall have the duty, through counsel reasonably acceptable to Lender, to prosecute diligently any trademark application for a Trademark pending as of the date of this Agreement or thereafter until Payment In Full of all of the Obligations, to make federal application on registrable but unregistered Trademarks (subject to Company's reasonable discretion in the ordinary course of business or, during the existence of an Event of Default or a Default, promptly upon Lender's written request), to file and prosecute opposition and cancellation proceedings, to file and prosecute lawsuits to enforce the Trademarks and to do any and all acts which are deemed necessary by Lender to preserve and maintain all rights in the Trademarks. Any expenses incurred in connection with such applications or proceedings shall be borne by Company, subject to Section 10.3 of the Loan Agreement. Company shall not abandon any right to file a trademark application, or any pending trademark application or trademark registration, without the consent of Lender, unless Company has determined that such trademark application or trademark registration is no longer necessary or material to the conduct of its business.
- 13. Notwithstanding anything to the contrary contained in <u>Section 12</u> hereof, at any time that an Event of Default exists, Lender shall have the right, but shall in no way be obligated, to bring suit instead in its own name to enforce the Trademarks and any license hereunder, or to defend any suit or counterclaim in its own name to protect the Trademarks or any license hereunder, in either of which events Company shall at the request of Lender do any and all lawful acts (including bringing suit) and execute any and all proper documents required by

Lender to aid such enforcement, or defense, and Company shall promptly, **upon demand**, reimburse and indemnify Lender for all costs and expenses incurred in the exercise of Lender's rights under this Section 13, subject to Section 10.3 of the Loan Agreement.

- 14. If Company fails to comply with any of its obligations hereunder and at the time of such failure or as a result thereof an Event of Default exists, then, to the extent permitted by applicable law, Lender may discharge such obligations in Company's name or in Lender's name, in Lender's sole discretion, but at Company's expense, and Company agrees to reimburse Lender in full for all expenses, including, without limitation, attorneys' fees and expenses, incurred by Lender in prosecuting, defending or maintaining the Trademarks or Lender's interest therein pursuant to this Agreement or the Loan Agreement, subject to Section 10.3 of the Loan Agreement.
- 15. No course of dealing between Company and Lender, nor any failure to exercise, nor any delay in exercising, on the part of Lender, any right, power or privilege hereunder or under any of the other Loan Documents shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.
- 16. All of Lender's rights and remedies with respect to the Trademark Collateral, whether established hereby or by any of the other Loan Documents, or by any other agreements or by applicable law, shall be cumulative and may be exercised singularly or concurrently.
- 17. The provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.
- 18. This Agreement, together with the other Loan Documents, constitutes and expresses the entire understanding of the parties hereto with respect to the subject matter hereof, and supersedes all prior agreements and understandings, inducements or conditions, whether expressed or implied, oral or written. This Agreement is subject to modification only by a writing signed by the parties, except as provided in <u>Section 8</u> hereof. To the extent there is any inconsistency between this Agreement and the Loan Agreement, the Loan Agreement shall control.
- 19. The benefits and burdens of this Agreement shall inure to the benefit of and be binding upon the successors and permitted assigns of Lender and upon the successors and permitted assigns of Company. Company shall not assign its rights or delegate its duties hereunder without the prior written consent of Lender.
 - 20. Company hereby waives notice of Lender's acceptance hereof.

- 21. This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois (excluding its conflicts of law provisions if such provisions would require application of the laws of another jurisdiction).
- 22. To the fullest extent permitted by applicable law, Company and Lender each waives the right to trial by jury in any action, suit, proceeding or counterclaim of any kind arising out of or related to this Agreement or the Trademark Collateral.
- 23. This Agreement may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed to be an original and all of which counterparts taken together shall constitute but one and the same instrument. In proving this Agreement in any judicial proceeding, it shall not be necessary to produce or account for more than one such counterpart signed by the party against whom such enforcement is sought. Any manually-executed signature page delivered by a party by facsimile or other electronic transmission shall be deemed to be an original signature page hereto.

[Remainder of page intentionally left blank; signatures appear on the following pages.]

WITNESS the execution hereof as of the date first above written.

AFNI, INC. ("Company")

Name: Steven J. Cziriak

Title: Vice President and Chief Financial Officer

[Signatures continue on the following page]

Accepted:

REGIONS BANK

("Lender")

Name: Michael W. Kempel

Title: Managing Director

EXHIBIT A

Trademark Registrations

Trademark	Jurisdiction	Registration Number	Registration Date
SUBROGATION. SIMPLIFIED	United States	4061120	11/22/2011
afni	United States	2531458	01/22/2002
AFNI	United States	2414175	12/19/2000

Trademark Applications

None.

RECORDED: 09/16/2016