

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM398458

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest in Trademarks Previously Recorded at Reel/Frame (4673/0710)

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
KOREA DEVELOPMENT BANK, NEW YORK BRANCH, as Administrative Agent		07/28/2016	New York State Banking Department-Licensed Branch of a State-Owned Policy Bank: KOREA, REPUBLIC OF

RECEIVING PARTY DATA

Name:	ACUSHNET COMPANY
Street Address:	333 Bridge Street
City:	FAIRHAVEN
State/Country:	MASSACHUSETTS
Postal Code:	02719
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 119

Property Type	Number	Word Mark
Registration Number:	0271260	FOOTJOY
Registration Number:	0316118	TITLEIST
Registration Number:	0640299	CLUB SPECIAL
Registration Number:	0729693	BULLS EYE
Registration Number:	0929942	ACUSHNET
Registration Number:	0933881	CLUB SPECIAL
Registration Number:	0934406	TITLEIST
Registration Number:	0933271	TITLEIST
Registration Number:	1061752	SOFTJOYS
Registration Number:	1112381	DT
Registration Number:	1155766	TITLEIST
Registration Number:	1165697	PINNACLE
Registration Number:	1198007	FOOTJOY
Registration Number:	1261783	STASOF
Registration Number:	1273662	TITLEIST
Registration Number:	1518578	CASUAL WALKERS
Registration Number:	1498751	PERMA-GRIP

TRADEMARK

Property Type	Number	Word Mark
Registration Number:	1601034	TITLEIST #1 BALL IN GOLF.
Registration Number:	1739908	CLASSICS
Registration Number:	1602461	DRYJOYS
Registration Number:	1673508	SUPER CUSHION
Registration Number:	1682444	DCI
Registration Number:	1768143	PRO TRAJECTORY
Registration Number:	1733287	
Registration Number:	1727775	ADVANCED PERFORMANCE LEATHER
Registration Number:	1725938	HVC
Registration Number:	1748627	FJ
Registration Number:	1836924	MEDALIST
Registration Number:	1818027	
Registration Number:	1906602	CLASSICS DRY
Registration Number:	1906660	SOFJOY
Registration Number:	1922995	DCI
Registration Number:	1947655	TRI SPEC
Registration Number:	1983097	NAPA
Registration Number:	1987680	LAGUNA
Registration Number:	2012627	SONOMA
Registration Number:	1987683	DEL MAR
Registration Number:	2016323	CORONADO
Registration Number:	1966493	NEWPORT
Registration Number:	2082119	FIT-BED
Registration Number:	2157242	SANTA FE
Registration Number:	2157464	NEWPORT TWO
Registration Number:	2168221	BIG SUR
Registration Number:	2157697	WINTERSOF
Registration Number:	2154329	SPIDER
Registration Number:	2118010	GREENJOYS
Registration Number:	2163931	FOOTJOY
Registration Number:	2231199	BV
Registration Number:	2516001	
Registration Number:	2516002	
Registration Number:	2195888	
Registration Number:	2237795	THE ART OF PUTTING
Registration Number:	2235383	VOKEY DESIGN
Registration Number:	2263245	GOLF'S SYMBOL OF EXCELLENCE
Registration Number:	2307263	WEATHERSOF

Property Type	Number	Word Mark
Registration Number:	2313727	RAINGRIP
Registration Number:	2409446	SHOCK STOPPER
Registration Number:	2649823	STACCOOLER
Registration Number:	2714859	ECOMFORT
Registration Number:	2806919	PRO V1
Registration Number:	2581494	ECOMFORT
Registration Number:	2620431	STUDIO DESIGN
Registration Number:	2725368	FUSABLEND
Registration Number:	2676798	PRODRY
Registration Number:	2624539	DRYJOYS
Registration Number:	2809099	PINNACLE
Registration Number:	2769925	STUDIO STAINLESS
Registration Number:	2697555	FJ
Registration Number:	2811368	Q-MARK
Registration Number:	2971381	PRODRY
Registration Number:	2909806	MYJOYS
Registration Number:	2744734	DRYJOYS
Registration Number:	3333354	
Registration Number:	3376961	T
Registration Number:	3429360	MYTPI
Registration Number:	3568120	
Registration Number:	3632654	SYNRG
Registration Number:	3512455	STUDIO SELECT
Registration Number:	3710275	PURE TOUCH
Registration Number:	3711805	PINNACLE
Registration Number:	3819674	DISTANCE YOURSELF
Registration Number:	3831525	#1 GIFT IN GOLF
Registration Number:	3831704	DIMENSION
Registration Number:	3831707	C-C
Registration Number:	3831910	AP1
Registration Number:	3831911	AP2
Registration Number:	3831914	AP2
Registration Number:	3831915	AP1
Registration Number:	3111131	TITLEIST PERFORMANCE INSTITUTE
Registration Number:	2993332	TACTION
Registration Number:	2930902	GSS
Registration Number:	2930989	NXT
Registration Number:	3111230	STA-DRY EXTREME

Property Type	Number	Word Mark
Registration Number:	3136851	FOR TOUR USE ONLY
Registration Number:	3108291	SPIN MILLED
Registration Number:	3149804	FITTINGWORKS
Registration Number:	3641192	PIMP MY PUTTER
Registration Number:	3092697	PERMA-SOFT
Registration Number:	3545114	CIRCA 62
Registration Number:	3173363	MY GIRL
Registration Number:	3109090	RED-X
Registration Number:	3167710	STUDIO STYLE
Registration Number:	3176825	TITLEIST
Registration Number:	3168726	EXCEPTION
Registration Number:	3314364	REELFIT
Registration Number:	3327577	DETOUR
Registration Number:	4100865	TPI
Registration Number:	4238144	WEDGEWORKS
Registration Number:	4415142	TCC
Registration Number:	4040557	#1 SHOE AND GLOVE IN GOLF
Registration Number:	3943732	#1 BALL IN GOLF
Registration Number:	4317900	TOUR RAT
Registration Number:	4189312	TOUR RAT
Registration Number:	4193251	SUREFIT
Registration Number:	4204724	LAYER UP
Serial Number:	76435759	FUTURA
Serial Number:	85020686	TPI
Serial Number:	85408446	COLDFORGE
Serial Number:	85408514	COLD FORGED

CORRESPONDENCE DATA

Fax Number: 6502515002

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (650) 251-5106

Email: jmull@stblaw.com

Correspondent Name: Amber Harezlak

Address Line 1: 2475 Hanover Street

Address Line 4: Palo Alto, CALIFORNIA 94304

ATTORNEY DOCKET NUMBER: 002367/0005

NAME OF SUBMITTER: J. Jason Mull

SIGNATURE: /J. Jason Mull/

DATE SIGNED:

09/14/2016

Total Attachments: 5

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “**Release**”) is made as of July 28, 2016 (“**Effective Date**”) from KOREA DEVELOPMENT BANK, NEW YORK BRANCH, as the administrative agent for the benefit of each of the Secured Parties (together with its successor(s) thereto in such capacity, the “**Collateral Agent**”) to ACUSHNET COMPANY, a Delaware corporation (the “**Grantor**”).

WHEREAS, the Grantor, Revolving Lenders and the Collateral Agent have entered into that certain Senior Revolving Facilities Agreement dated as of July 22, 2011 (as amended, modified, restated, consolidated, replaced or supplemented from time to time, the “**Revolving Agreement**”);

WHEREAS, in connection with the Revolving Agreement, the Grantor has entered into that certain Amended and Restated Pledge and Security Agreement, dated as of October 31, 2011 (as amended, supplemented, amended and restated or otherwise modified from time to time, the “**Security Agreement**”);

WHEREAS, pursuant to the terms and conditions of the Security Agreement, to secure all of its Obligations, the Grantor assigned and pledged to the Collateral Agent, for its benefit and the ratable benefit of each other Secured Party, a continuing security interest in all of the Trademark Collateral, including those items referred set forth on **Schedule I** attached hereto; and

WHEREAS, that certain Trademark Security Agreement, dated as of October 31, 2011 (the “**Trademark Security Agreement**”), was recorded with the United States Patent and Trademark Office on December 8, 2011 at Reel 4673, Frame 0710.

NOW, THEREFORE, without recourse and without representation and warranty and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby (i) terminates, cancels and releases any and all security interests it has against the Trademark Collateral, (ii) reassigns and transfers to the Grantor all right, title and interest that Collateral Agent may have in the Trademark Collateral, and (iii) terminates the Trademark Security Agreement, as well as the Security Agreement with respect to such Trademark Collateral.

The Collateral Agent shall provide to the Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by Grantor to more fully and effectively effectuate the purposes of this Release at the sole expense of the Grantor.

This Release and the rights and obligations of the parties hereunder shall be construed in accordance with and be governed by the law of the State of New York, without regard to any conflicts of laws principles that would require or permit the laws of any other jurisdiction to apply.

Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided in the Security Agreement or the Trademark Security Agreement.

The Collateral Agent hereby authorizes and requests that the Commissioner of Patents and Trademarks record this Release.

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IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized representative as of the Effective Date.

**KOREA DEVELOPMENT BANK, NEW YORK
BRANCH,**
As Collateral Agent

By: 

Name: **NAKJOO SEONG**
GENERAL MANAGER

Title: _____

[Signature Page to Release of Security Interest in Trademarks]

SCHEDULE I
TRADEMARKS

Owner	Trademark	Application No.	Registration No.	Country
Acushnet Company	FOOTJOY	71288745	271260	United States of America
Acushnet Company	TITLEIST	71350879	316118	United States of America
Acushnet Company	CLUB SPECIAL	72006777	640299	United States of America
Acushnet Company	BULLS EYE	72119150	729693	United States of America
Acushnet Company	ACUSHNET	72376811	929942	United States of America
Acushnet Company	CLUB SPECIAL	72376812	933881	United States of America
Acushnet Company	TITLEIST	72376815	934406	United States of America
Acushnet Company	TITLEIST	72383144	933271	United States of America
Acushnet Company	SOFTJOYS	73093223	1061752	United States of America
Acushnet Company	DT	73168441	1112381	United States of America
Acushnet Company	TITLEIST	73230709	1155766	United States of America
Acushnet Company	PINNACLE	73262215	1165697	United States of America
Acushnet Company	FOOTJOY	73304591	1198007	United States of America
Acushnet Company	STASOF	73402684	1261783	United States of America
Acushnet Company	TITLEIST	73411655	1273662	United States of America
Acushnet Company	CASUAL WALKERS	73605260	1518578	United States of America
Acushnet Company	PERMA-GRIP	73699090	1498751	United States of America
Acushnet Company	TITLEIST #1 BALL IN GOLF.	73756857	1601034	United States of America
Acushnet Company	CLASSICS	73812837	1739908	United States of America
Acushnet Company	DRYJOYS	73839522	1602461	United States of America
Acushnet Company	SUPER CUSHION	73839525	1673508	United States of America
Acushnet Company	DCI	74065936	1682444	United States of America
Acushnet Company	PRO TRAJECTORY	74174637	1768143	United States of America
Acushnet Company	DESIGN ONLY	74203756	1733287	United States of America
Acushnet Company	ADVANCED PERFORMANCE LEATHER	74239312	1727775	United States of America
Acushnet Company	HVC	74246110	1725938	United States of America
Acushnet Company	FJ	74285776	1748627	United States of America
Acushnet Company	MEDALIST	74306858	1836924	United States of America
Acushnet Company	DESIGN ONLY	74366164	1818027	United States of America
Acushnet Company	CLASSICS DRY	74371812	1906602	United States of America
Acushnet Company	SOFJOY	74396116	1906660	United States of America
Acushnet Company	DCI	74531384	1922995	United States of America
Acushnet Company	TRI SPEC	74543524	1947655	United States of America
Acushnet Company	NAPA	74619963	1983097	United States of America
Acushnet Company	LAGUNA	74619964	1987680	United States of America
Acushnet Company	SONOMA	74619966	2012627	United States of America
Acushnet Company	DEL MAR	74621175	1987683	United States of America
Acushnet Company	CORONADO	74621177	2016323	United States of America
Acushnet Company	NEWPORT	74621178	1966493	United States of America
Acushnet Company	FIT-BED	74701899	2082119	United States of America

[Schedule I to Release of Security Interest in Trademarks]

Owner	Trademark	Application No.	Registration No.	Country
Acushnet Company	SANTA FE	75032288	2157242	United States of America
Acushnet Company	NEWPORT TWO	75125718	2157464	United States of America
Acushnet Company	BIG SUR	75135812	2168221	United States of America
Acushnet Company	WINTERSOF	75199866	2157697	United States of America
Acushnet Company	SPIDER	75208314	2154329	United States of America
Acushnet Company	GREENJOYS	75212880	2118010	United States of America
Acushnet Company	FOOTJOY	75290602	2163931	United States of America
Acushnet Company	BV	75296934	2231199	United States of America
Acushnet Company	DESIGN ONLY	75302819	2516001	United States of America
Acushnet Company	DESIGN ONLY	75304766	2516002	United States of America
Acushnet Company	DESIGN ONLY	75366949	2195888	United States of America
Acushnet Company	THE ART OF PUTTING	75372479	2237795	United States of America
Acushnet Company	VOKEY DESIGN	75372480	2235383	United States of America
Acushnet Company	GOLF'S SYMBOL OF EXCELLENCE	75539421	2263245	United States of America
Acushnet Company	WEATHERSOF	75548943	2307263	United States of America
Acushnet Company	RAINGRIP	75568537	2313727	United States of America
Acushnet Company	SHOCK STOPPER	75670084	2409446	United States of America
Acushnet Company	STACOOOLER	75726780	2649823	United States of America
Acushnet Company	ECOMFORT	75903619	2714859	United States of America
Acushnet Company	PRO V1	76143347	2806919	United States of America
Acushnet Company	ECOMFORT	76186191	2581494	United States of America
Acushnet Company	STUDIO DESIGN	76235797	2620431	United States of America
Acushnet Company	FUSABLEND	76267316	2725368	United States of America
Acushnet Company	PRODRY	76290321	2676798	United States of America
Acushnet Company	DRYJOYS	76309221	2624539	United States of America
Acushnet Company	PINNACLE	76320324	2809099	United States of America
Acushnet Company	STUDIO STAINLESS	76334646	2769925	United States of America
Acushnet Company	FJ	76385928	2697555	United States of America
Acushnet Company	Q-MARK	76387221	2811368	United States of America
Acushnet Company	PRODRY	76405507	2971381	United States of America
Acushnet Company	FUTURA	76435759	NONE	United States of America
Acushnet Company	MYJOYS	76529219	2909806	United States of America
Acushnet Company	DRYJOYS	76975520	2744734	United States of America
Acushnet Company	DESIGN ONLY	77009362	3333354	United States of America
Acushnet Company	T	77024988	3376961	United States of America
Acushnet Company	MYTPI	77095663	3429360	United States of America
Acushnet Company	DESIGN ONLY	77102545	3568120	United States of America
Acushnet Company	SYNRG	77422078	3632654	United States of America
Acushnet Company	STUDIO SELECT	77455645	3512455	United States of America
Acushnet Company	STUDIO SELECT	77455645	3512455	United States of America
Acushnet Company	PURE TOUCH	77611626	3710275	United States of America
Acushnet Company	PINNACLE	77719405	3711805	United States of America
Acushnet Company	DISTANCE YOURSELF	77798710	3819674	United States of America

[Schedule I to Release of Security Interest in Trademarks]

Owner	Trademark	Application No.	Registration No.	Country
Acushnet Company	#1 GIFT IN GOLF	77907094	3831525	United States of America
Acushnet Company	DIMENSION	77909226	3831704	United States of America
Acushnet Company	C-C	77909271	3831707	United States of America
Acushnet Company	AP1	77942551	3831910	United States of America
Acushnet Company	AP2	77942568	3831911	United States of America
Acushnet Company	AP2	77945038	3831914	United States of America
Acushnet Company	AP1	77945069	3831915	United States of America
Acushnet Company	TITLEIST PERFORMANCE INSTITUTE	78314310	3111131	United States of America
Acushnet Company	TACTION	78380186	2993332	United States of America
Acushnet Company	GSS	78380445	2930902	United States of America
Acushnet Company	NXT	78430021	2930989	United States of America
Acushnet Company	STA-DRY EXTREME	78465857	3111230	United States of America
Acushnet Company	FOR TOUR USE ONLY	78488978	3136851	United States of America
Acushnet Company	SPIN MILLED	78492274	3108291	United States of America
Acushnet Company	FITTINGWORKS	78521804	3149804	United States of America
Acushnet Company	PIMP MY PUTTER	78554769	3641192	United States of America
Acushnet Company	PERMA-SOFT	78596347	3092697	United States of America
Acushnet Company	CIRCA 62	78610990	3545114	United States of America
Acushnet Company	MY GIRL	78628830	3173363	United States of America
Acushnet Company	RED-X	78628850	3109090	United States of America
Acushnet Company	STUDIO STYLE	78628875	3167710	United States of America
Acushnet Company	TITLEIST	78781730	3176825	United States of America
Acushnet Company	EXCEPTION	78798126	3168726	United States of America
Acushnet Company	REELFIT	78817345	3314364	United States of America
Acushnet Company	DETOUR	78848825	3327577	United States of America
Acushnet Company	TPI	85020664	4100865	United States of America
Acushnet Company	TPI	85020686	NONE	United States of America
Acushnet Company	WEDGEWORKS	85072956	4238144	United States of America
Acushnet Company	TCC	85072968	4415142	United States of America
Acushnet Company	#1 SHOE AND GLOVE IN GOLF	85101035	4040557	United States of America
Acushnet Company	#1 BALL IN GOLF	85101077	3943732	United States of America
Acushnet Company	TOUR RAT	85395099	4317900	United States of America
Acushnet Company	TOUR RAT	85395132	4189312	United States of America
Acushnet Company	SUREFIT	85397609	4193251	United States of America
Acushnet Company	COLDFORGE	85408446	NONE	United States of America
Acushnet Company	COLD FORGED	85408514	NONE	United States of America
Acushnet Company	LAYER UP	85416828	4204724	United States of America

[Schedule I to Release of Security Interest in Trademarks]