OP \$240.00 87142100

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM400160

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
DYNAMIC ROBOTIC SOLUTIONS, INC.		09/28/2016	Corporation: MICHIGAN
H2O Jet, Inc.		09/28/2016	Corporation: WASHINGTON

RECEIVING PARTY DATA

Name:	Ally Bank, as Agent	
Street Address:	300 Park Avenue, 4th Floor	
City:	New York	
State/Country:	NEW YORK	
Postal Code:	10022	
Entity Type:	Utah State Bank: UTAH	

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Serial Number:	87142100	DRS DYNAMIC ROBOTIC SOLUTIONS
Serial Number:	87142098	DRS
Serial Number:	87142096	DRS DYNAMIC ROBOTIC SOLUTIONS
Serial Number:	87076031	IDE
Registration Number:	2247305	A NEW WORLD STANDARD
Registration Number:	2121832	WESTERN GARNET INTERNATIONAL
Registration Number:	2120039	WESTERN GARNET INTERNATIONAL
Registration Number:	2658884	KERF-JET
Registration Number:	2442190	WES-JET

CORRESPONDENCE DATA

Fax Number: 8009144240

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

using a lax number, it provided, it that is unsuccessful, it will be sent via 03

Phone: 614-280-3566

Email: james.murray@wolterskluwer.com

Correspondent Name: James Murray

Address Line 1: 4400 Easton Commons Way

Address Line 2: Suite 125

Address Line 4: Co	Columbus, OHIO 43219	
NAME OF SUBMITTER:	Corenda Lewis	
SIGNATURE:	/Corenda Lewis/	
DATE SIGNED:	09/29/2016	

Total Attachments: 7

source=Dynamic Robotic Solutions INC H2O Jet INC - Trademarks Security Agreement#page1.tif source=Dynamic Robotic Solutions INC H2O Jet INC - Trademarks Security Agreement#page2.tif source=Dynamic Robotic Solutions INC H2O Jet INC - Trademarks Security Agreement#page3.tif source=Dynamic Robotic Solutions INC H2O Jet INC - Trademarks Security Agreement#page4.tif source=Dynamic Robotic Solutions INC H2O Jet INC - Trademarks Security Agreement#page5.tif source=Dynamic Robotic Solutions INC H2O Jet INC - Trademarks Security Agreement#page6.tif source=Dynamic Robotic Solutions INC H2O Jet INC - Trademarks Security Agreement#page7.tif

GRANT OF SECURITY INTEREST IN TRADEMARKS

GRANT OF SECURITY INTEREST IN TRADEMARKS (this "Trademark Security Agreement"), dated as of September 28, 2016, by each of the undersigned (collectively, the "Grantors"), in favor of ALLY BANK, as Agent.

WITNESSETH:

WHEREAS, reference is made to that certain Pledge and Security Agreement, dated as of January 31, 2014 (including all exhibits and schedules thereto and as from time to time amended, restated, amended and restated, supplemented or otherwise modified, the "Security Agreement"), among SHAPE TECHNOLOGIES GROUP, INC. (formerly known as WATERJET HOLDINGS, INC.) a Delaware corporation, THE OTHER GRANTORS FROM TIME TO TIME PARTY THERETO and ALLY BANK, as Agent.

WHEREAS, each Grantor is required to execute and deliver to the Agent this Trademark Security Agreement for the benefit of the Revolving Secured Parties.

NOW, THEREFORE, in consideration of the promises and mutual covenants herein contained and in the Security Agreement and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Security Agreement.
- 2. OF GRANT SECURITY INTEREST IN TRADEMARK As security for the payment and performance in full of the Secured COLLATERAL. Obligations, each Grantor hereby grants to the Agent and its successors and assigns, for the benefit of the Revolving Secured Parties, a continuing lien on and security interest in all of such Grantor's right, title and interest in, to and under any Trademarks and Trademark Licenses constituting Collateral owned by such Grantor, along with all goodwill associated therewith (collectively, the "Trademark Collateral"), whether now owned or existing or hereafter acquired or arising and wherever located, including all Trademarks set forth in Schedule I, provided that no lien or security interest shall be granted on any trademark or service mark consisting of an "intent to use" application until such time as an amendment to allege use in respect thereof has been accepted by the United States Patent and Trademark Office.
- 3. <u>SECURITY AGREEMENT</u>. The liens and security interests granted pursuant to this Trademark Security Agreement are granted in furtherance, and not in limitation, of the liens and security interests granted to the Agent, for the benefit of the Revolving Secured Parties, as security for the payment and performance in full of the Secured Obligations, pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of the Agent with respect to the liens on and security interests in the Trademark Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event

that any provision of this Trademark Security Agreement conflicts with the Security Agreement, the provisions of the Security Agreement shall control.

- 4. <u>COUNTERPARTS</u>. This Trademark Security Agreement may be executed in any number of counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute one and the same instrument. The exchange of copies of this Trademark Security Agreement and of signature pages by facsimile or PDF transmission shall constitute effective execution and delivery of this Trademark Security Agreement as to the parties hereto and may be used in lieu of the original Trademark Security Agreement and signature pages for all purposes.
- 5. <u>TERMINATION OR RELEASE</u>. This Trademark Security Agreement shall terminate and the liens and security interests granted hereby shall be automatically released in accordance with the provisions set forth in Section 10 of the Security Agreement.
- 6. GOVERNING LAW. THIS TRADEMARK SECURITY AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.
- 7. <u>INTERCREDITOR AGREEMENT</u>. Notwithstanding anything herein to the contrary, the liens and security interests granted to Ally Bank, as Agent, pursuant to this Trademark Security Agreement and the Security Agreement in any Collateral, and the exercise of any right or remedy by Ally Bank, as Agent, with respect to any Collateral hereunder or thereunder, are subject to the provisions of the Intercreditor Agreement, as amended, restated, amended and restated, supplemented or otherwise modified from time to time. In the event of any conflict between the terms of the Intercreditor Agreement and the terms of this Trademark Security Agreement, the terms of the Intercreditor Agreement shall govern and control.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

DYNAMIC ROBOTIC SOLUTIONS, INC.

Title: Vice President

H2O JET, INC.

Name: Toby Williamson Title: Chief Financial Officer

ACCEPTED AND ACKNOWLEDGED BY:

ALLY BANK, as Agent

By: __ Name:

Title:

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

DYNAMIC ROBOTIC SOLUTIONS, INC.

By:	~*~~**********************************
H2O JET, INC.	
By: Name: Toby Williamson	with the state of
Title: Chief Rinancial Officer	

ACCEPTED AND ACKNOWLEDGED BY:

ALLY BANK, as Agent

By: Market O'Cornor Title: Authorized Signatory

SCHEDULE I

to

TRADEMARK SECURITY AGREEMENT

TRADEMARK APPLICATIONS AND REGISTRATIONS

Company Name	Title	Application Number and Date	Registration Number and Date	Country
Dynamic Robotic Solutions, Inc.	DRS DYNAMIC ROBOTIC SOLUTIONS	87/142100 08/17/2016		U.S.
Dynamic Robotic Solutions, Inc.	DRS	87/142098 08/17/2016		U.S.
Dynamic Robotic Solutions, Inc.	DRS DYNAMIC ROBOTIC SOLUTIONS (Stylized)	87/142096 08/17/2016		U.S.
H2O Jet, Inc.	IDE	87/076031 06/17/2016		U.S.
H2O Jet, Inc.	A New World Standard	75379435	2247305 05/25/1999	U.S.
H2O Jet, Inc.	Western Garnet International	75241579	2121832 12/16/1997	U.S.
H2O Jet, Inc.	Western Garnet International	75241577	2120039 12/09/1997	U.S.
H2O Jet, Inc.	Kerf-Jet	76327823	2658884 12/10/2002	U.S.
H2O Jet, Inc.	Wes-Jet	75821399	2442190 04/10/2001	U.S.

TRADEMARK REEL: 005886 FRAME: 0816

RECORDED: 09/29/2016