

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM400430

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
SEQUENCE:	3

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wells Fargo Gaming Capital, LLC		09/30/2016	Limited Liability Company: UNITED STATES

RECEIVING PARTY DATA

Name:	FP Holdings, L.P.
Street Address:	4321 W. Flamingo Road
City:	Las Vegas
State/Country:	NEVADA
Postal Code:	89103
Entity Type:	Limited Partnership: NEVADA

PROPERTY NUMBERS Total: 16

Property Type	Number	Word Mark
Registration Number:	4868489	CAFÉ 6
Registration Number:	4505132	CRIB SUITE
Registration Number:	4841448	DIRECTOR'S SUITE
Registration Number:	4715287	EROTIC SUITE
Registration Number:	4521071	G-SUITE
Registration Number:	4935181	HARDWOOD SUITE
Registration Number:	4362387	IVORY TOWER
Registration Number:	4836698	MEAT THE FAMILY
Registration Number:	4459335	PALMS
Registration Number:	4874718	PALMS
Registration Number:	4614772	PALMS CASINO RESORT
Registration Number:	4818243	PALMS LAS VEGAS
Registration Number:	4401039	TONIC
Serial Number:	86579574	CELEBRITY SUITE
Serial Number:	86560454	COWBOY BOOTS AND BATHING SUITS
Serial Number:	86560406	COWBOY BOOTS AND BATHING SUITS

CORRESPONDENCE DATA

TRADEMARK

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: elewis@bhfs.com

Correspondent Name: Erin E. Lewis

Address Line 1: 100 N. City Parkway, Suite 1600

Address Line 4: Las Vegas, NEVADA 89106

ATTORNEY DOCKET NUMBER:	015588.0044
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NAME OF SUBMITTER:	Erin E. Lewis
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SIGNATURE:	/Erin E. Lewis/
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DATE SIGNED:	09/30/2016
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Total Attachments: 3

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RELEASE OF SECURITY INTEREST

This RELEASE OF SECURITY INTEREST, dated September 30, 2016 (“Release”), is made by Wells Fargo Gaming Capital, LLC (the “Administrative Agent”), in favor of FP Holdings, L.P., together with any successors and assigns (the “Grantor”).

A. Pursuant to that certain Grant of Security Interest (Trademarks) in favor of the Administrative Agent, dated as of December 11, 2015, and recorded on December 11, 2015, at Reel/Frame 5688/0813 in the United States Patent and Trademark Office (as amended, restated, supplemented or otherwise modified from time to time, the “Trademark Security Agreement”), the Grantor granted a security interest to the Administrative Agent in certain Collateral (as defined in the Trademark Security Agreement), including in the trademarks and associated United States trademark registrations and applications identified on Schedule 1, attached hereto and incorporated herein by reference (collectively, the “Trademarks”).

B. All obligations secured by the Collateral have been satisfied and the Administrative Agent wishes to terminate and release all security interests, pledges, assignments, mortgages and liens of record granted to it in the Collateral under the Trademark Security Agreement.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Administrative Agent hereby agrees as follows:

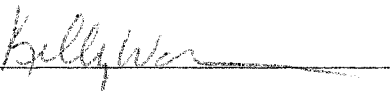
1. Release. The Administrative Agent hereby discharges, terminates and releases all security interests, pledges, assignments, mortgages and liens granted to it (collectively, “Security Interests”) in the Collateral under the Trademark Security Agreement, and agrees that all of the Security Interests in the Collateral, including the Trademarks, are hereby discharged, terminated and released, and hereby transfers and assigns to the Grantor, and its successors and assigns, any and all right, title and interest that the Administrative Agent may have obtained in the Collateral under the Trademark Security Agreement.

2. Recording. The Administrative Agent hereby authorizes the Director of the United States Patent and Trademark Office to record this Release to reflect the release of Security Interests and reassignment of any interests with respect to the Collateral.

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IN WITNESS WHEREOF, the Administrative Agent has executed this Release as of the date first mentioned above.

WELLS FARGO GAMING CAPITAL, LLC

By: 

Name: Kelly Walsh

Title: Director

Schedule 1

Trademark Registrations

Registration No.	Mark	Registration Date
4868489	CAFÉ 6	12/8/2015
4505132	CRIB SUITE	4/1/2014
4841448	DIRECTOR'S SUITE	10/27/2015
4715287	EROTIC SUITE	4/7/2015
4521071	G-SUITE	4/29/2014
4935181	HARDWOOD SUITE	4/12/2016
4362387	IVORY TOWER	7/2/2013
4836698	MEAT THE FAMILY	10/20/2015
4459335	PALMS	12/31/2013
4874718	PALMS (Stylized)	12/22/2015
4614772	PALMS CASINO RESORT (Stylized)	9/30/2014
4818243	PALMS LAS VEGAS (Stylized)	9/22/2015
4401039	TONIC (Stylized)	9/10/2013

Trademark Applications

Application No.	Mark	Filing Date
86579574	CELEBRITY SUITE	3/27/2015
86560454	COWBOY BOOTS AND BATHING SUITS	3/11/2015
86560406	COWBOY BOOTS AND BATHING SUITS	3/11/2015