

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM400956

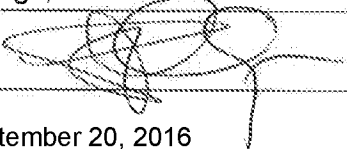
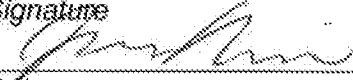
| | | | |
|---|------------------------------|-----------------------|--------------------|
| SUBMISSION TYPE: | RESUBMISSION | | |
| NATURE OF CONVEYANCE: | SECURITY INTEREST | | |
| RESUBMIT DOCUMENT ID: | 900379513 | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Verdant Environmental Technologies Inc. | | 09/20/2016 | Corporation: |
| RECEIVING PARTY DATA | | | |
| Name: | National Bank of Canada | | |
| Street Address: | 600 De La Gauchetière West | | |
| City: | Montreal | | |
| State/Country: | CANADA | | |
| Postal Code: | H3B 4L2 | | |
| Entity Type: | Chartered Bank: CANADA | | |
| PROPERTY NUMBERS Total: 2 | | | |
| Property Type | Number | Word Mark | |
| Serial Number: | 77725604 | ENVIRO IQ | |
| Serial Number: | 77445417 | VERDANT | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 4168632653 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Email: | tmefiling@blakes.com | | |
| Correspondent Name: | Blake, Cassels & Graydon LLP | | |
| Address Line 1: | 199 Bay Street, Suite 4000 | | |
| Address Line 4: | Toronto, CANADA M5L 1A9 | | |
| NAME OF SUBMITTER: | DORI WALTON | | |
| SIGNATURE: | /DORI WALTON/ | | |
| DATE SIGNED: | 10/05/2016 | | |
| Total Attachments: 4 | | | |
| source=Confirmatory Security Interest#page1.tif | | | |
| source=Confirmatory Security Interest#page2.tif | | | |
| source=Confirmatory Security Interest#page3.tif | | | |
| source=Confirmatory Security Interest#page4.tif | | | |

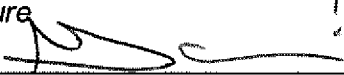

CONFIRMATORY SECURITY INTEREST

The undersigned, Verdant Environmental Technologies Inc. (as successor by way of amalgamation of 9848843 Canada Inc. and Verdant Environmental Technologies Inc., hereinafter referred to as the "Grantor") and National Bank of Canada (hereinafter referred to as "Lender") hereby confirm that:

1) They have entered into a Movable Hypothec (hereinafter referred to as the "Agreement") dated August 29, 2016.

2) Pursuant to the terms and conditions of the Movable Hypothec, the Grantor granted a hypothec and security interest to the Lender in and against the intellectual property owned by the Grantor, as listed in Schedule A attached hereto.

| Verdant Environmental Technologies Inc. | Witness |
|---|--|
| <i>Name & Title</i> Greg Collings, President | <i>Name</i> James Morrison |
| <i>Signature</i>  | <i>Signature</i>  |
| <i>Date</i> September 20, 2016 | <i>Date</i> September 20, 2016 |

| National Bank of Canada | Witness |
|--|-----------|
| Name & Title PATRICK HAMAQVI, Director. | Name |
| Signature  | Signature |
| Date 12-09-2016 | Date |
| Name & Title EDDY BEYLERIAN, FINANCIAL SOLUTIONS MANAGER | Name |
| Signature  | Signature |
| Date 12/09/2016 | Date |

PATRICK HAMAQVI
Directeur de comptes
Groupe de Technologie
Transit: 0743-1

EDDY BEYLERIAN
Directeur Solution de financement
Secteur SAE 06
Transit: 1906-1

Schedule A

Description of Intellectual Property Rights

Registered trade-marks and applications for trademark registrations:

| Country | Trade-mark | Serial No. | Application Date | Registration No. | Registration Date |
|---------|------------|------------|--------------------|------------------|-------------------|
| Canada | ENVIRO IQ | 1547174 | September 29, 2011 | TMA835828 | November 6, 2012 |
| Canada | VERDANT | 1547175 | September 29, 2011 | TMA835827 | November 6, 2012 |
| USA | ENVIRO IQ | 77725604 | April 29, 2009 | 3875416 | November 16, 2010 |
| USA | VERDANT | 774455417 | April 10, 2008 | 3607346 | April 14, 2009 |

Patents and patent applications:

| Country | Title | Patent No. | Application Date | Issue Date |
|---------|---|------------|-------------------|-------------------|
| USA | Override of nonoccupancy status in a thermostat device based upon analysis of recent patterns of occupancy | 7918406 | July 22, 2008 | April 5, 2011 |
| USA | Energy management improvement for a heating system with reduced setpoint temperature during no occupancy based upon historical sampling of room thermal response with highest power heat applied | 8141791 | March 26, 2009 | March 27, 2012 |
| USA | Apparatus and method for analysis, measurement and remote display of energy savings achieved by simultaneous comparative enabling of features of an HVAC energy management system for use in a hotel or motel | 8369994 | October 30, 2009 | February 5, 2013 |
| USA | Method and apparatus of networked thermostats providing for reduced peak power demand | 14/539145 | November 12, 2014 | Pending |
| USA | Avoidance of Network interference between thermostat in a plurality of proximate wireless mesh networks | 14/058568 | October 21, 2013 | Pending |
| USA | Thermostat with selectable embedded pre-programmed energy savings profiles | 13/492678 | June 8, 2012 | Pending |
| USA | Oval thermostat with display and dial | D566,587 | January 26, 2007 | April 15, 2008 |
| USA | Oval thermostat with screen | D561,614 | January 26, 2007 | February 12, 2007 |

| Country | Title | Patent No. | Application Date | Issue Date |
|---------|--|------------|------------------|-------------------|
| USA | Oval thermostat with center display and dial | D561,613 | January 26, 2007 | February 12, 2008 |
| USA | Oval thermostat with roller | D560,517 | January 26, 2007 | January 29, 2008 |
| USA | Thermostat with touch screen | D556,061 | April 3, 2007 | November 27, 2007 |