

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM401066

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
HSBC Corporate Trustee Company (UK) Limited		09/30/2016	Private Limited Company: ENGLAND
RECEIVING PARTY DATA			
Name:	United Initiators, Inc.		
Street Address:	555 Garden Street		
City:	Elyria		
State/Country:	OHIO		
Postal Code:	44035		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 7			
Property Type	Number	Word Mark	
Registration Number:	2290117	MEC	
Registration Number:	2306842	BENOX	
Registration Number:	3849612	SYRGIS	
Registration Number:	3896230	NOROX	
Registration Number:	3849655	SUPEROX	
Registration Number:	3852651	PULCAT	
Registration Number:	3123744	ANDONOX	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	carlu.franceschini@freshfields.com		
Correspondent Name:	Freshfields Bruckhaus Deringer US LLP		
Address Line 1:	601 Lexington Avenue, 31st Floor		
Address Line 2:	Carlu Franceschini		
Address Line 4:	New York City, NEW YORK 10022		
NAME OF SUBMITTER:	Carlu Franceschini		
SIGNATURE:	/CF2016/		
DATE SIGNED:	10/05/2016		

OP \$190.00 2290117

Total Attachments: 5

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RELEASE OF US IP SECURITY INTEREST

This Release of US Intellectual Property Security Interest (this "Release"), dated as of September 30, 2016, is executed by HSBC Corporate Trustee Company (UK) Limited (the "Security Agent") as security agent for the Secured Parties, in favor of United Initiators, Inc., a corporation incorporated under the laws of the State of Delaware (the "Grantor").

RECITALS

WHEREAS, pursuant to that certain Security Agreement dated as of July 9, 2015 between the Grantor, the other grantors party thereto and the Security Agent (the "Security Agreement"), the Grantor and the Security Agent entered into that certain Grant of Security Interest in United States Patents and Trademarks, dated as of July 9, 2015 (the "US IP Security Agreement");

WHEREAS, pursuant to the US IP Security Agreement, the Grantor pledged and granted to the Security Agent (for the benefit of the Secured Parties) a security interest in and to all of the right, title and interest of such Grantor to certain IP Collateral (as defined below);

WHEREAS, the US IP Security Agreement was recorded with the United States Patent and Trademark Office on July 9, 2015 at Reel 005579, Frame 0624;

WHEREAS, the US IP Security Agreement has been terminated pursuant to a certain Global Security Release Agreement dated September 21, 2016 between, among others, United Initiators GmbH & Co. KG (the "Obligors' Agent"), the Grantor and the Security Agent; and

WHEREAS, the Grantor has requested that the Security Agent enter into this Release in order to effectuate, evidence and record the release and reassignment to the Grantor of any and all right, title and interest the Security Agent may have in the IP Collateral pursuant to the US IP Security Agreement.

NOW, THEREFORE, the Security Agent hereby states as follows:

1. **Defined Terms.** Capitalised terms used but not defined herein shall have the meanings ascribed to such terms in the Security Agreement.
2. **Termination.** The Security Agent is executing and delivering this Release as further evidence of the termination of the US IP Security Agreement.
3. **Release of Security Interest.** The Security Agent, on behalf of itself and the Secured Parties, their successors, legal representatives and assigns, claims no right, title or interest whatsoever in or to any of the "Patent and Trademark Collateral" described in the US IP Security Agreement, and, accordingly, Security Agent expressly terminates, releases, and discharges any and all security interests that it has pursuant to the US IP Security Agreement in any and all right, title and interest of the Grantor and reassigns to the Grantor any and all right title and interest that it may have in, to and under (i) the patents listed on Exhibit A hereto, (ii) the trademarks listed as Exhibit B hereto and (iii) all products and proceeds of the foregoing, including any claim by the Grantor against third parties for past, present or future infringement of the foregoing.

4. Recordation. The Security Agent authorizes the Grantor or the Grantor's authorized representative to record this Release with the United States Patent and Trademark Office as evidence of such release.

6. Governing Law. The Release is governed by the laws set forth in Section 4 (Governing Law) of the US IP Security Agreement.

(signature pages follows on the next page)

IN WITNESS WHEREOF, this Release is executed as of the first date written above.

**HSBC CORPORATE TRUSTEE
COMPANY (UK) LIMITED**

By:

Name:

Title:

Jason Blondell

Address:

Authorised Signatory

HSBC Corporate Trustee Company (UK) Limited
Corporate Trust and Loan Agency
Level 27
8 Canada Square
London, E14 5HQ
Attention: CTLA Trustee Administration Service
Facsimile: +44 (0) 020 7991 4350

EXHIBIT A
Patents, Patent Applications and Patent Licenses

Patent No.	Date	Issue Title	Inventor	Country	Patent Holder
502931511 (International Application # PCT/US2014/049936)	Pending	Low Viscosity Diaryl Peroxide Paste	N/A	USA	United Initiators, Inc.

EXHIBIT B

Trademarks, Trademark Applications, Trademark Licenses

International Registration No.	Country	Issue Date	Mark
994383	USA	28.01.2009	UNITED INITIATORS
997079	USA	28.01.2009	UNITED INITIATORS
78704611	USA	01.08.2006	ANDONOX
75329636	USA	11.01.2000	BENOX
75537238	USA	02.11.1999	MEC
77880706	USA	28.12.2010	NOROX
77881867	USA	28.09.2010	PULCAT
77881863	USA	21.09.2010	SUPEROX
77859144	USA	21.09.2010	SYRGIS

Trademark Applications

Note

Trademark Licenses

Miscellaneous intercompany trademark licenses