

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM401056

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Fantail Irrevocable Trust of 2012		09/30/2016	Corporation: NEW HAMPSHIRE
TUI Irrevocable Trust of 2012		09/30/2016	Corporation: NEW HAMPSHIRE
RECEIVING PARTY DATA			
Name:	Innovairre Direct, LLC, formerly known as PEP Direct, LLC		
Street Address:	528 Route 13, Suite 200		
City:	Milford		
State/Country:	NEW HAMPSHIRE		
Postal Code:	03055		
Entity Type:	Corporation: NEW HAMPSHIRE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3773848	PEP DIRECT	
CORRESPONDENCE DATA			
Fax Number:	2128066006		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	212-806-5763		
Email:	afisher@stroock.com		
Correspondent Name:	Jeffrey M. Mann		
Address Line 1:	180 Maiden Lane, 38th Floor		
Address Line 2:	Stroock & Stroock & Lavan LLP		
Address Line 4:	New York, NEW YORK 10038-4982		
ATTORNEY DOCKET NUMBER:	002838/0014		
NAME OF SUBMITTER:	Jeffrey M. Mann		
SIGNATURE:	/jeffrey m. mann/		
DATE SIGNED:	10/05/2016		
Total Attachments: 3			
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (“Release”) is made and entered into as of September 30, 2016 (“Effective Date”) by and between, Fantail Irrevocable Trust 2012, a New Hampshire Trust having an address of 4 Quentin Drive, Brookline, New Hampshire, 03033 (“Fantail”), and TUI Irrevocable Trust of 2012, a New Hampshire Trust having an address of 4 Quentin Drive, Brookline, New Hampshire, 03033 (“TUI”) (Fantail and TUI each a “Lender” and collectively the “Lenders”), and INNOVAIRRE DIRECT, LLC, formerly known as PEP Direct, LLC, a New Hampshire corporation having an office at 528 Route 13, Suite 200, Milford, NH 03055 (“Grantor”).

WHEREAS, each Lender is the holder of a continuing security interest in and to all of Grantor’s right, title and interest in, to and under the trademarks, service marks and related applications and registrations set forth in Schedule 1 attached hereto connected with the use of or related to any and the foregoing (including without limitation, all goodwill of the Grantor and its business, products and services appurtenant to, associated with or symbolized by any of the foregoing and the use thereof), together with all registrations of the foregoing and the applications therefor (collectively, the “Trademark Collateral”) pursuant to that certain Security and Pledge Agreement dated June 27, 2014, for which a Notice of Grant of Security Interest is recorded with the United States Patent and Trademark Office at Reel 5373, Frame 0619 (the “Security Agreement”); and

WHEREAS, Grantor desires to record this instrument to evidence termination of the security interest.


NOW, THEREFORE, the Grantor and Lenders agree as follows:

1. The Lenders hereby expressly release and discharge, the security interest in, to and under the Trademark Collateral pursuant to the Security Agreements.
2. The Lenders hereby authorize and request the Commissioner of Patents and Trademarks to record this Release in the United States Patent and Trademark Office with regard to the Security Agreement and the Trademark Collateral.
3. This Release may be executed in multiple counterparts, each of which shall be deemed an original, with the same effect as if the signatures thereto and hereto were upon the same instrument.

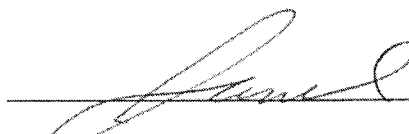
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IN WITNESS WHEREOF, the Lenders have caused this Release of Security Interest in Trademarks to be executed by their duly authorized representative as of the Effective Date.

Fantail Irrevocable Trust 2012

By: 
Name: _____
Title: *Trustee*

TUI Irrevocable Trust of 2012

By: 
Name: _____
Title: *Trustee*

Schedule 1

United States Trademarks:

Owner	Title	Registration Date	Registration Number
Innovairre Direct, LLC	PEP DIRECT (and Design)	4/13/2010	3.773,848

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