OP \$1290.00 3168695

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM400851

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
WELLS FARGO BANK, NATIONAL ASSOCIATION		10/03/2016	National Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Skullcandy, Inc.
Street Address:	1441 West Ute Boulevard, Suite 250
City:	Park City
State/Country:	UTAH
Postal Code:	84098
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 51

Property Type	Number	Word Mark
Registration Number:	3168695	SKULLCANDY
Registration Number:	3880588	SKULLCANDY
Registration Number:	3788707	SKULLCANDY
Registration Number:	3381050	SKULLCANDY
Registration Number:	3726304	SKULLCANDY
Registration Number:	3506161	INK'D
Registration Number:	3928997	INK'D
Registration Number:	3782711	2XL
Registration Number:	4299108	AVIATOR
Registration Number:	4191655	UPROCK
Registration Number:	3168754	
Registration Number:	4210756	EVERY REVOLUTION NEEDS A SOUNDTRACK
Registration Number:	3871064	
Registration Number:	3794944	
Registration Number:	3381053	
Serial Number:	85812037	SKULLCANDY
Serial Number:	85447177	SKULLCANDY
Serial Number:	85812015	SKULLCRUSHERS
Serial Number:	85812020	2XL
		TRADEMARK

900380334 REEL: 005893 FRAME: 0129

Property Type	Number	Word Mark
Serial Number:	85812022	2XL
Serial Number:	85913792	AEROBIC
Serial Number:	85920710	AGILE
Serial Number:	85529616	ANDO
Serial Number:	85913787	BARRICADE
Serial Number:	85913797	CARDIO
Serial Number:	85529945	CASSETTE
Serial Number:	85812011	CHOPS
Serial Number:	85811994	CRUSHER
Serial Number:	85811999	FIX
Serial Number:	85811996	HESH
Serial Number:	85529526	MERGE
Serial Number:	85898089	METHOD
Serial Number:	85812012	MIX MASTER
Serial Number:	85811997	NAVIGATOR
Serial Number:	85812017	PLYR
Serial Number:	85529517	RIFF
Serial Number:	85529555	SLY
Serial Number:	85812018	SLYR
Serial Number:	85812009	SMOKIN
Serial Number:	85812008	TITAN
Serial Number:	85529610	WAGE
Serial Number:	85812005	50/50
Serial Number:	85938174	AIR RAID
Serial Number:	85896281	
Serial Number:	85896289	
Serial Number:	85896317	
Serial Number:	85837835	OFF-AXIS
Serial Number:	85812039	
Serial Number:	85812025	NEVER RETREAT. NEVER SURRENDER.
Serial Number:	85447173	
Serial Number:	85809447	EDIT

CORRESPONDENCE DATA

4352143811 Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 435-214-3807

mjones@markuswilliams.com Email:

Correspondent Name: Melinda Jones

Address Line 1: 2750 Rasmussen Road, Suite H-104

Address Line 4: Park City, UTAH 84098

ATTORNEY DOCKET NUMBER:	10863.522
NAME OF SUBMITTER:	Melinda Jones
SIGNATURE:	/mej/
DATE SIGNED:	10/03/2016

Total Attachments: 13

source=Release of Patent and Trademark Security Agreement - Skullcandy, Inc#page1.tif source=Release of Patent and Trademark Security Agreement - Skullcandy, Inc#page2.tif source=Release of Patent and Trademark Security Agreement - Skullcandy, Inc#page3.tif source=Release of Patent and Trademark Security Agreement - Skullcandy, Inc#page4.tif source=Release of Patent and Trademark Security Agreement - Skullcandy, Inc#page5.tif source=Release of Patent and Trademark Security Agreement - Skullcandy, Inc#page6.tif source=Release of Patent and Trademark Security Agreement - Skullcandy, Inc#page7.tif source=Release of Patent and Trademark Security Agreement - Skullcandy, Inc#page8.tif source=Release of Patent and Trademark Security Agreement - Skullcandy, Inc#page9.tif source=Release of Patent and Trademark Security Agreement - Skullcandy, Inc#page10.tif source=Release of Patent and Trademark Security Agreement - Skullcandy, Inc#page11.tif source=Release of Patent and Trademark Security Agreement - Skullcandy, Inc#page12.tif source=Release of Patent and Trademark Security Agreement - Skullcandy, Inc#page12.tif source=Release of Patent and Trademark Security Agreement - Skullcandy, Inc#page13.tif

TERMINATION AND RELEASE OF PATENT AND TRADEMARK SECURITY AGREEMENT

THIS TERMINATION AND RELEASE OF PATENT AND TRADEMARK SECURITY AGREEMENT dated as of October 3, 2016, by WELLS FARGO BANK, NATIONAL ASSOCIATION (the "Secured Party").

WHEREAS, SKULLCANDY, INC., a Delaware corporation (the "Grantor") and the Secured Party entered into a Patent and Trademark Security Agreement, dated as of August 19, 2013 (the "Security Agreement") which Security Agreement was recorded with the United States Patent and Trademark Office. Patents were recorded on October 9, 2013, at Reel 031394, Frame 0534, and Trademarks were recorded on October 9, 2013, at Reel 5128, Frame 0725, for the purpose of collateral security for all indebtedness and obligations of the Grantor to the Secured Party arising under a certain Credit Agreement (as defined in the Security Agreement);

WHEREAS, pursuant to the Credit Agreement and the Security Agreement, the Grantor pledged and assigned to the Secured Party, and granted the Secured Party a security interest with power of sale in, the Patents (as defined in the Security Agreement), including, without limitation, the patents listed on Exhibit A hereto, and the Trademarks (as defined in the Security Agreement) including, without limitation, the marks listed on Exhibit B hereto. The Patents and the Trademarks are referred to herein collectively as the "Intellectual Property"; and

WHEREAS, the Secured Party has agreed to terminate and release its security interest in the Intellectual Property as herein provided:

NOW, THEREFORE, for valuable consideration the Secured Party hereby terminates and releases its security interest in the Intellectual Property, including, without limitation, the Patents listed on Exhibit A hereto and the Trademarks listed on Exhibit B hereto, and the Secured Party hereby assigns and transfers to the Grantor, without representation, warranty or recourse, all of the Secured Party's right, title and interest in and to such Intellectual Property, effective as of the date set forth above.

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{Z0128538/2}

WELLS FARGO BANK, NATIONAL ASSOCIATION

Name: Alex Tanner

Title: Authorized Signatory

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF UTAH).
) ss.
COUNTY OF SALT LAKE	ĵ

The foregoing instrument was acknowledged before me this day of 2016, by Alex Tanner, an Authorized Signatory of Wells Fargo Bank, National

Notary Public

Association, on behalf of the national association.



NOTARY PUBLIC RENEE DIETZ 676711 COMMISSION EXPIRES JUNE 02, 2018 STATE OF UTAH

Signature Page to Release of Patent and Trademark Security Agreement (Skullcandy, Inc.)

{Z0128538/2}

EXHIBIT A

UNITED STATES ISSUED PATENTS

Patent Description	Registration Number	Registration Date	Expiration Date
Wireless synchronization mechanism	8,457,557	06/04/2013	06/28/2030
Article of manufacture integrated with music and telephonic communication devices	8,014,824	09/06/2011	06/12/2028
Personal portable integrator for music player and mobile phone	7,395,090	07/01/2008	10/10/2026
Personal portable integrator for music player and mobile phone	7,187,948	03/06/2007	03/06/2023
Headphone	D685,767	07/09/2013	07/09/2027
Headphone	D685,759	07/09/2013	07/09/2027
Headphone	D683,717	06/04/2013	06/04/2027
Headphone	D677,241	03/05/2013	03/05/2027
Wireless communication device	D676,024	02/12/2013	02/12/2027
Wireless communication device	D676,023	02/12/2013	02/12/2027
Headphone	D674,376	01/15/2013	01/15/2027
Headphone	D674,372	01/15/2013	01/15/2027
Headphone	D673,140	12/25/2012	12/25/2026
Headphone	D673,136	12/25/2012	12/25/2026

Exh. A-1

Patent Description	Registration Number	Registration Date	Expiration Date
Headband for eyeglass shaped headphones	D665,777	08/21/2012	08/21/2026
Ear cup for eyeglass shaped headphones	D665,776	08/21/2012	08/21/2026
A pair of AUDIO EAR BUD Headphones with Extended Curvature and Angled Insert	D656,129	03/20/2012	03/20/2026
Eyeglass shaped headphones	D650,356	12/13/2011	12/13/2025
Headphone band with angled shape	D641,003	07/05/2011	07/05/2025
Audio ear bud headphone with extended curvature	D624,057	09/21/2010	09/21/2024
Optic-shaped headphones	D623,627	09/14/2010	09/4/2024

UNITED STATES PATENT APPLICATIONS

Patent Application	Application/Serial Number	Application/Filing Date
Modular audio systems and related assemblies and methods	13/451,299	04/19/2012
Modular audio devices configured to emit differing sound profiles and related methods	13/732,193	12/31/2012

Exh. A-2

Patent Application	Application/Serial Number	Application/Filing Date
Packaging for headphones, packaged headphones, and related methods	13/678,394	11/15/2012
DJ mixing headphones	13/060,256	02/22/2011
Interchangeable headphone audio system	12/664,189	12/11/2009
Audio ear bud headphone with extended curvature	12/860,648	08/20/2010
Audio Earbud Headphone for Improved In-Ear Retention	13/326,099	12/14/2011
Wiring Harness for Clothing, Electronic Devices Including Such a Hiring Harness, and Garments Incorporating Such a Wiring Harness and Electronic Device	13/679,666	11/16/2012
Headphone	29/477,529	3/4/2013
Improved Suspension Mechanism for Tactile Vibration Generator	61/692,570	8/23/2012
Accessory Structures for Connection Between Straps and Related Methods	13/523,480	6/14/2012
Headset	29/430,208	8/22/2012
Headset	29/430,211	8/22/2012

Patent Application	Application/Serial Number	Application/Filing Date
Audio Reproduction Device	13/734,812	1/4/2013
Duel Ring Magnet Apparatus	13/719,000	12/18/2012
Headset	29/440,727	12/26/2012
Headset Equalization Using User	29/440,728 61/749,180	12/26/2012 01/04/2013
Input		
Customizable Headphone Audio Driver Assembly, Headphone including Such an Audio Driver Assembly, and Related Methods	13/833,942	03/15/2013
In-Ear Headphones Configured to Receive and Transmit Audio Signals and Related Systems and Methods	13/839,030	03/15/2013
Customizing Audio Reproduction Devices	61/794,718	03/15/2013

EXHIBIT B

UNITED STATES ISSUED TRADEMARKS, SERVICE MARKS AND COLLECTIVE MEMBERSHIP MARKS

REGISTRATIONS

Trademark	Registration Number	Registration Date	Expiration Date
SKULLCANDY	3,168,695	11/07/2006	11/07/2016
SKULLCANDY	3,880,588	11/23/2010	11/23/2020
SKULLCANDY	3,788,707	05/11/2010	05/11/2020
SKULLCANDY	3,381,050	02/12/2008	02/12/2018
SKULLCANDY	3,726,304	12/15/2009	12/15/2019
INK'D	3,506,161	09/23/2008	09/23/2018

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Trademark	Registration Number	Registration Date	Expiration Date
INK'D	3,928,997	03/08/2011	03/08/2021
2XL	3,782,711	04/27/2010	04/27/2020
AVIATOR	4,299,108	03/05/2013	03/05/2023
UPROCK	4,191,655	08/14/2012	08/14/2022
8	3,168,754	11/07/2006	11/07/2016
EVERY REVOLUTION NEEDS A SOUNDIRACK	4,210,756	09/18/2012	09/18/2022
\$	3,871,064	11/02/2010	11/02/2020
\$	3,794,944	05/25/2010	05/25/2020

{z0128538/2} Exh. B-2

Trademark	Registration	Registration	Expiration
	Number	Date	Date
\$	3,381,053	02/12/2008	02/12/2018

APPLICATIONS

Trademark Application	Application/Serial Number	Application Date
SKULLCANDY	85/812,037	12/28/2012
SKULLCANDY	85/447,177	10/13/2011
SKULLCRUSHER	85/812,015	12/28/2012
8	85/812,020	12/28/2012
BXL	85/812,022	12/28/2012
AEROBIC	85/913,792	04/24/2013

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Trademark Application	Application/Serial Number	Application Date
AGILE	85/920,710	05/01/2013
ANDO	85/529,616	01/31/2012
BARRICADE	85/913,787	04/24/2013
CARDIO	85/913,797	04/24/2013
CASSETTE	85/529,945	01/31/2012
CHOPS	85/812,011	12/28/2012
CRUSHER	85/811,994	12/28/2012
FIX	85/811,999	12/28/2012
HESH	85/811,996	12/28/2012
MERGE	85/529,526	01/31/2012

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Trademark Application	Application/Serial Number	Application Date
METHOD	85/898,089	04/08/2013
MIXMASTER	85/812,012	12/28/2012
NAVIGATOR	85/811,997	12/28/2012
PLYR	85/812,017	12/28/2012
RIFF	85/529,517	01/31/2012
SLY	85/529,555	01/31/2012
SLYR	85/812,018	12/28/2012
SMOKIN	85/812,009	12/28/2012
TITAN	85/812,008	12/28/2012
WAGE	85/529,610	01/31/2012

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Trademark Application	Application/Serial Number	Application Date
50/50	85/812,005	12/28/2012
AIR RAID	85/938,174	05/21/2013
	85/896,281	04/05/2013
	85/896,289	04/05/2013
	85/896,317	04/05/2013
OFF-AXIS	85/837,835	01/31/2013
\$	85/812,039	12/28/2012
NEVER RETREAT NEVER SURRENDER.	85/812,025	12/28/2012
	85/447,173	10/13/2011

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Trademark	Application/Serial	Application
Application	Number	Date
EDIT	85/809,447	12/21/2012

TRADENAMES; REGISTERED SERVICE MARKS; SERVICE MARKS

NONE

NONE

{Z0128538/2} Exh. B-7

RECORDED: 10/04/2016