

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM402012

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

## CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JEFFERIES FINANCE LLC, AS PRIORITY COLLATERAL TRUSTEE		10/14/2016	Limited Liability Company: DELAWARE

## RECEIVING PARTY DATA

<b>Name:</b>	CRESCENT COMMUNITIES, LLC (FORMERLY KNOWN AS CRESCENT RESOURCES, LLC)
<b>Street Address:</b>	227 WEST TRADE STREET
<b>Internal Address:</b>	SUITE 1000
<b>City:</b>	CHARLOTTE
<b>State/Country:</b>	NORTH CAROLINA
<b>Postal Code:</b>	28202
<b>Entity Type:</b>	Limited Liability Company: GEORGIA
<b>Name:</b>	CRESCENT HOLDINGS, LLC
<b>Street Address:</b>	227 WEST TRADE STREET
<b>Internal Address:</b>	SUITE 1000
<b>City:</b>	CHARTLOTTE
<b>State/Country:</b>	NORTH CAROLINA
<b>Postal Code:</b>	28202
<b>Entity Type:</b>	Limited Liability Company: DELAWARE
<b>Name:</b>	1780, LLC
<b>Street Address:</b>	227 WEST TRADE STREET
<b>Internal Address:</b>	SUITE 1000
<b>City:</b>	CHARTLOTTE
<b>State/Country:</b>	NORTH CAROLINA
<b>Postal Code:</b>	28202
<b>Entity Type:</b>	Limited Liability Company: DELAWARE
<b>Name:</b>	CAMP LAKE JAMES, LLC
<b>Street Address:</b>	400 SOUTH TRYON STREET
<b>Internal Address:</b>	SUITE 1300
<b>City:</b>	CHARLOTTE
<b>State/Country:</b>	NORTH CAROLINA

TRADEMARK

<b>Postal Code:</b>	28202
<b>Entity Type:</b>	Limited Liability Company: DELAWARE
<b>Name:</b>	CITALL DEVELOPMENT, LLC
<b>Street Address:</b>	400 SOUTH TRYON STREET
<b>Internal Address:</b>	SUITE 1300
<b>City:</b>	CHARLOTTE
<b>State/Country:</b>	NORTH CAROLINA
<b>Postal Code:</b>	28202
<b>Entity Type:</b>	Limited Liability Company: DELAWARE
<b>Name:</b>	GRAND HAVEN DEVELOPERS, LLC
<b>Street Address:</b>	10739 DEERWOOD PARK BOULEVARD
<b>Internal Address:</b>	SUITE 300
<b>City:</b>	JACKSONVILLE
<b>State/Country:</b>	FLORIDA
<b>Postal Code:</b>	32137
<b>Entity Type:</b>	Limited Liability Company: DELAWARE
<b>Name:</b>	LANDMAR GROUP, LLC
<b>Street Address:</b>	7645 GATE PARKWAY
<b>Internal Address:</b>	SUITE 106
<b>City:</b>	JACKSONVILLE
<b>State/Country:</b>	FLORIDA
<b>Postal Code:</b>	32256
<b>Entity Type:</b>	Limited Liability Company: DELAWARE
<b>Name:</b>	OLD WILDLIFE CLUB, LLC
<b>Street Address:</b>	400 SOUTH TRYON STREET
<b>Internal Address:</b>	SUITE 1300
<b>City:</b>	CHARLOTTE
<b>State/Country:</b>	NORTH CAROLINA
<b>Postal Code:</b>	28202
<b>Entity Type:</b>	Limited Liability Company: DELAWARE

**PROPERTY NUMBERS Total: 25**

Property Type	Number	Word Mark
<b>Registration Number:</b>	3290009	1780
<b>Registration Number:</b>	3290068	1780
<b>Registration Number:</b>	3547718	BELGATE
<b>Registration Number:</b>	3290792	C
<b>Registration Number:</b>	3425232	CAMP LAKE JAMES
<b>Registration Number:</b>	3425231	CAMP LAKE JAMES

**TRADEMARK**

**REEL: 005900 FRAME: 0789**

Property Type	Number	Word Mark
Registration Number:	3538377	CIRCLE
Registration Number:	3333766	OLD WILDLIFE CLUB
Registration Number:	2737563	PALMETTO BLUFF
Registration Number:	3538469	T.I.M.E.
Registration Number:	2813040	THE RIVER CLUB
Registration Number:	2962317	CORPORATE CENTRE AT COOL SPRINGS
Registration Number:	3012041	THE SANCTUARY
Registration Number:	2165070	GRAND HAVEN
Registration Number:	3535781	LANDMAR REALTY, LLC
Registration Number:	3532887	LANDMAR REALTY
Registration Number:	3379984	OSPREY COVE
Registration Number:	3155785	CREATING COMMUNITIES FOR LIFE
Registration Number:	3155771	SOUTHERN HILLS
Registration Number:	3188515	
Registration Number:	3164446	LANDMAR
Registration Number:	3161401	EXPRESS ADDRESS HOMES
Registration Number:	3402260	THE GRAND CLUB
Registration Number:	2604120	LANDMAR E STREET NEIGHBORHOOD NETWORK
Registration Number:	2623811	LANDMAR E STREET NEIGHBORHOOD NETWORK

#### CORRESPONDENCE DATA

Fax Number: 9192868199

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

Phone: 919 286-8000

Email: PTO\_TMconfirmation@mvalaw.com

Correspondent Name: MOORE & VAN ALLEN PLLC

Address Line 1: 3015 CARRINGTON MILL BOULEVARD

Address Line 2: SUITE 400

Address Line 4: MORRISVILLE, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER:	35649.135
NAME OF SUBMITTER:	John E. Slaughter, III
SIGNATURE:	/John E. Slaughter, III/
DATE SIGNED:	10/14/2016

#### Total Attachments: 6

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## TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of October 14, 2016 (“Release”), is made by Jefferies Finance LLC, a Delaware limited liability company, in its capacity as collateral agent for the Secured Parties (“Priority Collateral Trustee”), in favor of Crescent Communities, LLC (formerly known as Crescent Resources, LLC), a Georgia limited liability company (“Borrower”), Crescent Holdings, LLC, a Delaware limited liability company (“Holdings”), and each Guarantor listed on Schedule 1 hereto (collectively, the “Original Guarantors” and, together with the Borrower and Holdings, the “Pledgors”).

**WHEREAS**, pursuant to that certain First Lien Pledge and Security Agreement dated as of August 9, 2012 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the “Security Agreement”) by and among the Pledgors and Priority Collateral Trustee and the Trademark Security Agreement dated as of August 9, 2012 (“Trademark Security Agreement”) by and among the Pledgors and Priority Collateral Trustee, each Pledgor pledged and granted to the Priority Collateral Trustee, for the ratable benefit of the Secured Parties, a lien on and security interest in and to all of its right, title and interest in, to and under the Trademark Collateral; and

**WHEREAS**, the Trademark Security Agreement was recorded at the United States Patent and Trademark Office (“USPTO”) on August 9, 2012 at Reel 4839 Frame 0383, August 9, 2012 at Reel 4839 Frame 0400, August 9, 2012 at Reel 4839 Frame 0409, August 9, 2012 at Reel 4839 Frame 0431, August 9, 2012 at Reel 4839 Frame 0444, August 9, 2012 at Reel 4839 Frame 0471, and August 9, 2012 at Reel 4839 Frame 0480.

**NOW THEREFORE**, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Priority Collateral Trustee, on behalf of the Secured Parties, hereby states as follows:

**SECTION 1. Defined Terms.** Capitalized terms used herein without definition shall have the meanings ascribed to such terms in the Security Agreement or Trademark Security Agreement.

**SECTION 2. Termination and Release.** Priority Collateral Trustee, on behalf of the Secured Parties, hereby:

(a) absolutely, unconditionally and irrevocably terminates the Trademark Security Agreement, and any other agreement under which Pledgors have granted a collateral mortgage, pledge, hypothecation, grant, assignment, lien, or security interest in, to, and under the Trademark Collateral;

(b) absolutely, unconditionally and irrevocably terminates, cancels, forever discharges, and releases the mortgage, pledge, and hypothecation and lien on and security interest in and to the right, title, and interest in, to, and under the Trademark Collateral, including, but not limited to, the foregoing listed on Schedule 2 hereto;

(c) represents and warrants that it has full authority to execute and deliver this Release; and

(d) authorizes the recordation of this Release with the USPTO at Pledgors’ expense.

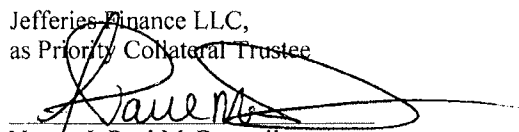
**SECTION 3. Further Assurances.** Priority Collateral Trustee, at Pledgors' expense, hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the security interest release contemplated herein. To the extent that any other filings with any other governmental authority have been made with respect to any of the Trademark Collateral, Priority Collateral Trustee will, at Pledgors' expense, execute and deliver a reasonable release or other instrument that will terminate any such filing and/or release any interests conveyed therein.

**[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]**

**IN WITNESS WHEREOF**, the Priority Collateral Trustee, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Priority Collateral Trustee:

Jefferies Finance LLC,  
as Priority Collateral Trustee

  
Name: J. Paul McDonnell  
Title: Managing Director

TRADEMARK TERMINATION  
CRESCENT COMMUNITIES, LLC

**TRADEMARK**  
**REEL: 005900 FRAME: 0794**

**SCHEDULE 1**

**ORIGINAL GUARANTORS**

<b>NAME</b>	<b>JURISDICTION</b>	<b>ADDRESS</b>
1780, LLC	Delaware	227 West Trade Street Suite 1000 Charlotte, NC 28202
Camp Lake James, LLC	Delaware	
Citall Development, LLC	Delaware	
Grand Haven Developers, LLC	Delaware	
LandMar Group, LLC	Delaware	
Old Wildlife Club, LLC	Delaware	



**SCHEDULE 2**

**TRADEMARK REGISTRATIONS AND APPLICATIONS**

Trademark Registrations:

<b>Company</b>	<b>Registration Number</b>	<b>Registration Date</b>	<b>Country/State</b>	<b>Mark</b>
Crescent Resources, LLC	T05000001156	8/30/2005	Florida	BEACHSCAPE
Crescent Resources, LLC	S-17527	12/10/1998	Georgia	CRESCENT RESOURCES
Crescent Resources, LLC	S23949	02/08/08	Georgia	WATERMARK
Crescent Resources, LLC	14698	03/16/98	North Carolina	HIGH GROVE
Crescent Resources, LLC	T-17542	8/22/2003	North Carolina	BLACK FOREST
Crescent Resources, LLC	T-15101	1/25/1999	North Carolina	CRESCENT COMMUNITIES
Crescent Resources, LLC	T-15100	1/25/1999	North Carolina	CRESCENT RESOURCES
Crescent Resources, LLC	T-17978	6/17/2004	North Carolina	THE FARMS
Crescent Resources, LLC	xxx	12/16/1998	South Carolina	CRESCENT COMMUNITIES
Crescent Resources, LLC	xxx	12/16/1998	South Carolina	CRESCENT RESOURCES
Crescent Resources, LLC	3599 0880	12/18/1998	Tennessee	CRESCENT RESOURCES
1780, LLC	3,290,009	9/11/2007	United States	1780
1780, LLC	3,290,068	9/11/2007	United States	1780 Logo Design
Crescent Resources, LLC	3,547,718	12/16/2008	United States	BELGATE
Citall Development, LLC	3,290,792	9/11/2007	United States	C and Design
Camp Lake James, LLC	3,425,232	5/13/2008	United States	CAMP LAKE JAMES
Camp Lake James, LLC	3,425,231	5/13/2008	United States	CAMP LAKE JAMES and Design
Crescent Resources, LLC	3,538,377	11/25/2008	United States	CIRCLE and Design
Old Wildlife Club, LLC	3,333,766	11/13/2007	United States	OLD WILDLIFE CLUB
Crescent Resources, LLC	2,737,563	7/15/2003	United States	PALMETTO BLUFF
Crescent Resources, LLC	3,538,469	11/25/2008	United States	T.I.M.E.
Crescent Resources, LLC	2,813,040	2/10/2004	United States	THE RIVER CLUB
Crescent	2,962,317	06/14/05	United States	CORPORATE CENTRE AT

TR11951479v1

Company	Registration Number	Registration Date	Country/State	Mark
Resources, LLC				COOL SPRINGS
Crescent Resources, LLC	3,012,041	11/01/05	United States	THE SANCTUARY
Grand Haven Developers, LLC	2,165,070	06/16/98	United States	GRAND HAVEN
LandMar Group, LLC	3535781	11/25/08	United States	LANDMAR REALTY, LLC
LandMar Group, LLC	3532887	11/18/08	United States	LANDMAR REALTY
LandMar Group, LLC	3379984	02/12/08	United States	OSPREY GROVE
LandMar Group, LLC	3155785	10/17/06	United States	CREATING COMMUNITIES FOR LIFE
LandMar Group, LLC	3155771	10/17/06	United States	SOUTHERN HILLS and Design
LandMar Group, LLC	3188515	12/26/06	United States	Design only
LandMar Group, LLC	3164446	10/31/06	United States	LANDMAR
LandMar Group, LLC	3161401	10/24/06	United States	EXPRESS ADDRESS HOMES
LandMar Group, LLC	3402260	03/25/08	United States	THE GRAND CLUB
LandMar Group, LLC	2604120	08/06/02	United States	LANDMAR E STREET NEIGHBORHOOD NETWORK and Design
LandMar Group, LLC	2623811	09/24/02	United States	LANDMAR E STREET NEIGHBORHOOD NETWORK

Trademark Applications:

None.