

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM402238

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CONVERSION FUNDING, LLC		10/17/2016	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	K1 SPEED, INC.		
Street Address:	17221 Von Karman Ave.		
City:	Irvine		
State/Country:	CALIFORNIA		
Postal Code:	92614		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Serial Number:	85422731	K1 SPEED	
Serial Number:	85422712	K1 SPEED	
Serial Number:	86204249	ORLANDO GRAND PRIX	
CORRESPONDENCE DATA			
Fax Number:	4045725100		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	4045723408		
Email:	mramic@kslaw.com		
Correspondent Name:	Mia Ramic King and Spalding		
Address Line 1:	1180 Peachtree Street NE		
Address Line 4:	Atlanta, GEORGIA 30309		
ATTORNEY DOCKET NUMBER:	14868.015060		
NAME OF SUBMITTER:	/s/ Mia Ramic		
SIGNATURE:	/s/ Mia Ramic		
DATE SIGNED:	10/17/2016		
Total Attachments: 3			
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OP \$90.00 85422731

RELEASE OF SECURITY INTEREST IN TRADEMARKS

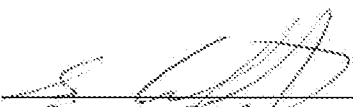
FOR VALUE RECEIVED, the undersigned, CONVERSION FUNDING, LLC, a Delaware limited liability company as ("Agent"), does hereby re-grant, re-assign, re-transfer and re-convey absolutely, and terminate and release any lien on and security interest in and to the Trademark Collateral (as defined below), granted and pledged to it by K1 SPEED, INC., a Delaware corporation, ("Company"), pursuant to that certain Trademark Security Agreement, dated as of November 3, 2014 (the "2014 Security Agreement"), and that certain Trademark Security Agreement, dated as of March 2, 2015 (the "2015 Security Agreement"), in each case by and between Agent and Company, and re-assigns the Trademark Collateral to the Grantor. Such re-grant, re-assignment, re-transfer and/or re-conveyance by the Secured Party is made WITHOUT ANY REPRESENTATION OR WARRANTY OF TITLE AND WITHOUT RECOURSE.

As used herein, the term "Trademark Collateral" means (i) the trademarks and trademark applications listed on Schedule I hereto, (ii) all renewals thereof, (iii) all income, royalties, damages and payments now and hereafter due and/or payable under and with respect thereto, including without limitation, damages and payments for past or future infringements thereof, (iv) the right to sue for past, present and future infringements thereof, (v) all rights corresponding thereto throughout the world, (vi) all goodwill of the Grantor's business connected with and symbolized by such trademarks and (vii) the rights granted to Agent with respect to such trademarks and trademark applications pursuant to the (x) 2014 Security Agreement as recorded on behalf of Agent by the United States Patent and Trademark Office on November 3, 2014, at Reel/Frame 5393/0099 in the United States Patent and Trademark Office and (y) 2015 Security Agreement as recorded on behalf of Agent by the United States Patent and Trademark Office on May 4, 2015, at Reel/Frame 5509/0555 in the United States Patent and Trademark Office.

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IN WITNESS WHEREOF, the undersigned, by and through its authorized officer, has caused this Release to be executed on the date first written above.

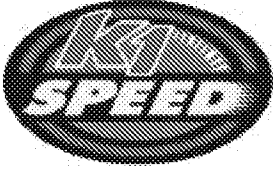
CONVERSION FUNDING, LLC

By: 
Name: Stuyvesant Comfort
Title: Managing Member

SCHEDULE I
TO
TRADEMARK SECURITY AGREEMENT

Trademark Registrations

REGISTERED TRADEMARKS

<i>TRADEMARK</i>	<i>OWNER</i>	<i>SERIAL NO./REGISTRATION NO.</i>	<i>FILING DATE/REGISTRATION DATE</i>
	K1 SPEED, INC.	85422731/ 4153310	09/14/2011/ 06/05/2012
K1 SPEED	K1 SPEED, INC.	85422712/ 4138953	09/14/2011/ 05/08/2012
ORLANDO GRAND PRIX	K1 SPEED, INC.	86204249/ 4603511	02/26/2014/ 09/09/2014