

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM403305

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PNC Bank, National Association		10/21/2016	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Walden East Teak, Inc.		
Street Address:	1106 Drake Road		
City:	Donalds		
State/Country:	SOUTH CAROLINA		
Postal Code:	29638		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	2386923	ADMIRAL'S CHOICE	
Registration Number:	2292540	EASY CONCEPT	
CORRESPONDENCE DATA			
Fax Number:	2142207716		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2146617324		
Email:	sbertino@velaw.com		
Correspondent Name:	Shannon Bertino		
Address Line 1:	2001 Ross Ave, Suite 3700		
Address Line 2:	c/o Vinson & Elkins LLP		
Address Line 4:	Dallas, TEXAS 75201		
ATTORNEY DOCKET NUMBER:	WAL120/13000		
NAME OF SUBMITTER:	Shannon Bertino		
SIGNATURE:	/Shannon Bertino/		
DATE SIGNED:	10/26/2016		
Total Attachments: 3			
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source=Executed Trademark Release - Walden East Teak (October 2016)#page2.tif			

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**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of October 21, 2016 ("Release"), is made by PNC Bank, National Association, as Agent ("Agent") in favor of Walden East Teak, Inc., a Delaware corporation ("Grantor").

WHEREAS, pursuant to that certain Revolving Credit, Term Loan and Security Agreement dated as of April 13, 2006 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Security Agreement") by and among the Grantor, Agent, and others party thereto, Grantor assigned, pledged, and granted to the Agent, for its benefit and for the ratable benefit of each Lender (collectively, the "Secured Parties"), a continuing security interest in and Lien on all of Grantor's Collateral, including General Intangibles, trademarks, trademark applications, service marks, and goodwill, and proceeds of the foregoing (collectively, "Trademark Collateral"); and

WHEREAS, pursuant to the Security Agreement, Grantor executed and delivered to Agent, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Trademarks recorded at the United States Patent and Trademark Office ("USPTO") on May 8, 2006 at Reel 3304 Frame 0605 ("Notice").

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent, on behalf of the Secured Parties, and Grantor agree as follows:

SECTION 1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.

SECTION 2. Termination and Release. Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:

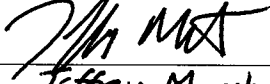
(a) terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and Lien on and security interest in all the Trademark Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Notice; and

(b) authorizes the recordation of this Release with the USPTO at Grantor's expense.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

PNC Bank, National Association, as Agent

By: 
Name: Jeffrey Marchetti
Title: Vice President

Schedule A

**U.S. Trademarks Subject to Security Interest
Granted by Walden East Teak, Inc.
In Favor of PNC Bank, National Association, as Agent
Recorded May 8, 2006 at Reel 3304 Frame 0605**

Trademark Registrations

Mark	Reg. No.	Reg. Date
ADMIRAL'S CHOICE	2386923	09/19/00
EASY CONCEPT	2292540	11/16/99