

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM404255

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Notice of Termination of Security Interest in Intellectual Property		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Saratoga Investment Corp. SBIC LP		10/31/2016	Limited Partnership: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	BoardEffect LLC		
<b>Street Address:</b>	161 Leverington Avenue, Suite 1001		
<b>City:</b>	Philadelphia		
<b>State/Country:</b>	PENNSYLVANIA		
<b>Postal Code:</b>	19127		
<b>Entity Type:</b>	Limited Liability Company: DELAWARE		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3310501	BOARDEFFECT	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2127288111		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	212 728 8000		
<b>Email:</b>	ipdept@willkie.com		
<b>Correspondent Name:</b>	Kim Walker c/o Willkie Farr & Gallagher		
<b>Address Line 1:</b>	787 Seventh Avenue		
<b>Address Line 4:</b>	New York, NEW YORK 10019		
<b>ATTORNEY DOCKET NUMBER:</b>	112451.00578 KAW		
<b>NAME OF SUBMITTER:</b>	Kim A. Walker		
<b>SIGNATURE:</b>	/kaw-907/		
<b>DATE SIGNED:</b>	11/03/2016		
<b>Total Attachments: 4</b>			
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NOTICE  
OF  
TERMINATION OF SECURITY INTEREST  
IN  
INTELLECTUAL PROPERTY

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that (x) pursuant to the Security and Pledge Agreement dated as of June 17, 2016 (as the same may be amended, modified, extended, supplemented or restated from time to time, the "Security Agreement") by and among the Grantors party thereto and Saratoga Investment Corp. SBIC LP, in its capacity as administrative agent (the "Agent") for the Lenders referenced therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon intellectual property shown on Schedule 1 hereto (the "Trademark") to the Agent for the ratable benefit of itself and the Lenders referenced in the Security Agreement, and (y) pursuant to the letter agreement, dated as of October 31, 2016 (the "Payoff Letter"), all liens and security interests granted under the Security Agreement (including all liens with respect to the Trademark) are irrevocably terminated. Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Security Agreement.

The Grantors and the Agent, on behalf of the Lenders referenced in the Security Agreement, hereby acknowledge and agree that the security interest in the Trademark has terminated in accordance with the terms of the Security Agreement and the Payoff Letter.

[Remainder of page intentionally left blank – Signature page to follow]

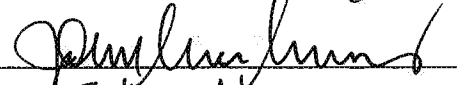
Very truly yours,

SARATOGA INVESTMENT CORP. SBIC LP,  
as Agent

By: Saratoga Investment Corp. GP, LLC,  
as its General Partner

By: Saratoga Investment Corp.,  
as the Sole Member and Manager of the General Partner

By:  
Name:  
Title:

  
John MacMurray  
Managing Director

Acknowledged and Accepted:

BOARDEFFECT LLC

By: 

Name:

Title:

**Schedule 1**

**BoardEffect LLC  
(Delaware Limited Liability Company)**

**U.S. Trademark**

**Trademark Registration**

<b>Mark</b>	<b>Reg. No.</b>	<b>Reg. Date</b>
BOARDEFFECT	3310501	10/16/07