

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM404334

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Transformer Engineering, LLC		10/31/2016	Limited Liability Company: MICHIGAN
RECEIVING PARTY DATA			
Name:	Schaffner MTC LLC		
Street Address:	823 Fairview Road		
City:	Wytheville		
State/Country:	VIRGINIA		
Postal Code:	24382		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	0520006	TRENCO	
CORRESPONDENCE DATA			
Fax Number:	9735960545		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	973-596-4500		
Email:	IPDocket@gibbonslaw.com		
Correspondent Name:	IP Docket Administrator		
Address Line 1:	One Gateway Center		
Address Line 2:	Gibbons P.C.		
Address Line 4:	Newark, NEW JERSEY 07102		
NAME OF SUBMITTER:	Xiangjing Zhan		
SIGNATURE:	/Xiangjing Zhan/		
DATE SIGNED:	11/03/2016		
Total Attachments: 3			
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INTELLECTUAL PROPERTY RIGHTS ASSIGNMENT AGREEMENT

This assignment ("Assignment") is made and entered into as of October 11, 2016, by and between Magnetic Technologies, LLC, a Michigan limited liability company ("Magnetic"), Transformer Engineering, LLC, a Michigan limited liability company ("Transformer" and Magnetic, each an "Assignor"), and Schaffner MTC LLC, a Delaware limited liability company ("Assignee").

WHEREAS, the Assignors, separately, are the owners of all right, title and interest in and to the following patents ("Patents") and trademarks ("Trademarks", together with Patents, "Intellectual Property");

Patents:

Country	United States Patent Number	Serial Number	Patent Title	Assignor
United States	6525951	10/054,785	Simplified Wye Connected 3-Phase to 9-Phase Auto-Transformer	Magnetic
United States	7233506	11/395,750	Low KVA/KW Transformers for AC to DC Multipulse Converters	Magnetic
United States	7274280	11/436,133	Nine-Phase Step Up/Step Down Autotransformer	Magnetic
United States	7750782	12/378,796	Nine-Phase Autotransformer	Magnetic

Trademark:

Country	Registration number	Trademark	Assignor
United States	052006	'TRENCO'	Transformer

WHEREAS, the parties desire to cause the merger of Magnetic and Transformer with and into MTC and have accordingly entered into an agreement and plan of merger ("Plan of Merger"), whereby effective as at 11:59 p.m. on October 31, 2016 ("Effective Date"), among others, all Intellectual Property, belonging to each of Magnetic and Transformer shall thereafter be vested in MTC; and

WHEREAS, pursuant to the Plan of Merger, the Assignors desire to assign to the Assignee all of their right, title, and interest in and to the Intellectual Property, and the Assignee desires to acquire all such right, title and interest.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

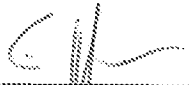
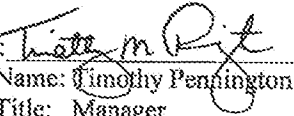

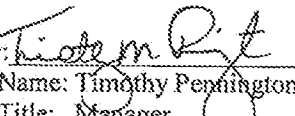
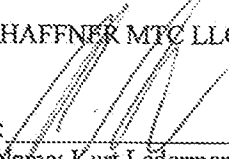
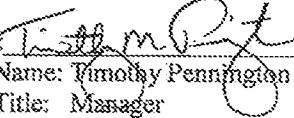
1. Each of Magnetic and Transformer do hereby sell, transfer, convey and assign to the Assignee, with effect from the Effective Date, their entire right, title and interest in and to the Patents and Trademarks, respectively, together with the right to sue for and recover for the past infringements and misuses thereof, its successors and assigns, and the goodwill of the business appertaining thereto and which is symbolized thereby.

2. The Assignors hereby severally represent and warrant that to the best of their knowledge there are no rights or interests outstanding inconsistent with the rights and interests granted herein and that the Assignors will not execute or grant or transfer any rights or interests inconsistent therewith and the Assignors jointly and severally binds themselves and their successors, assigns, administrators and legal representatives, as the case may be, to execute and deliver to the Assignee, its successors and assigns, any further documents or instruments and do any and all further acts of a reasonable nature that may be deemed necessary by the Assignee, its successors and assigns, to enable the Assignee, its successors and assigns, to perfect the title herein conveyed, or intended to so be, and to enable such title to be recorded with the applicable United States and foreign regulatory and licensing authorities, including the United States Patent and Trademark Offices, and to enable Assignee, its successors and assigns, to file applications for the said Intellectual Property in any country where it may elect to file such application or applications and to allow the title to such application or applications to be recorded in the United States and foreign countries where such application or applications may be filed.

3. The Assignors severally covenant and agree, that the Assignors, their successors, assigns, legal representatives and administrators, will at any reasonable time upon request communicate to the Assignee, its successors and assigns, any facts relating to the Patents and Trademarks, as applicable, and the history thereof known to the Assignors or their successors, assigns, legal representatives and administrators, and that the Assignors will testify as to the same in any litigation when requested to do so by the Assignee, its successors and assigns. It being understood that the Assignee will compensate the Assignors for their expenses reasonably incurred in complying with any such requests.

<Remainder of page intentionally blank, signature page follows>

IN WITNESS WHEREOF, each Assignor has hereunto executed this instrument on this date first above written.

<p>MAGNETIC TECHNOLOGIES, LLC</p> <p>By:  Name: Eduard Hadorn Title: Manager</p> <p>By:  Name: Timothy Pennington Title: Manager</p>	<p>TRANSFORMER ENGINEERING, LLC</p> <p>By:  Name: Eduard Hadorn Title: Manager</p> <p>By:  Name: Timothy Pennington Title: Manager</p>
<p>SCHAFFNER MFC LLC</p> <p>By:  Name: Kurt Ledermann Title: Manager</p> <p>By:  Name: Timothy Pennington Title: Manager</p>	