

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM404988

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Paladin Labs Inc.		11/04/2016	Corporation: CANADA
RECEIVING PARTY DATA			
Name:	Bioniche Life Sciences Inc.		
Street Address:	231 Dundas Street East		
City:	Belleville, Ontario		
State/Country:	CANADA		
Postal Code:	K8N 1E2		
Entity Type:	Corporation: CANADA		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	3150654	EPIC	
Registration Number:	4280095	BUTEQUINE	
Registration Number:	3933185	ECONICHE	
Registration Number:	4235612	ECONICHE	
Registration Number:	2680748	YCD	
CORRESPONDENCE DATA			
Fax Number:	3123451778		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	3123451718		
Email:	USDocket@lewisbrisbois.com		
Correspondent Name:	Jill Anderfuren Lewis Brisbois		
Address Line 1:	550 West Adams Street		
Address Line 2:	Suite 300		
Address Line 4:	Chicago, ILLINOIS 60661		
DOMESTIC REPRESENTATIVE			
Name:	Jill Anderfuren		
Address Line 1:	550 West Adams Street		
Address Line 2:	Suite 300		

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Address Line 4: Chicago, ILLINOIS 60661	
NAME OF SUBMITTER:	Jill Anderfuren
SIGNATURE:	/ja/
DATE SIGNED:	11/09/2016
Total Attachments: 4 source=#11499691#page1.tif source=#11499691#page2.tif source=#11499691#page3.tif source=#11499691#page4.tif	

**NOTICE OF RELEASE, RELINQUISHMENT & DISCHARGE
OF SECURITY INTEREST**

WHEREAS Bioniche Life Sciences Inc., having its address at 231 Dundas Street East, Belleville, Ontario, K8N 1E2, Canada ("Grantor") entered into a Security Agreement executed on April 4, 2012 ("Security Agreement") with (a) Capital Royalty Partners II L.P., having its address at 1000 Main Street, Suite 2500, C/O Capital Royalty L.P., Houston, Texas, 77002, United States of America, (b) Capital Royalty Partners II (Cayman) L.P., 1000 Main Street, Suite 2500, C/O Capital Royalty L.P., Houston, Texas, 77002, United States of America, and (c) Capital Royalty Partners II - Parallel Fund "A" L.P., having its address at 1000 Main Street, Suite 2500, C/O Capital Royalty L.P., Houston, Texas, 77002, United States of America (hereinafter collectively referred to as the "Capital Royalty Entities"), whereby Grantor granted to Capital Royalty Entities a secured interest in certain property, including the trademarks and corresponding trademark registrations applications listed in Schedule "A" hereto (the "Trademarks"), in consideration of the provision of certain credit facilities to Grantor;

AND WHEREAS on April 17, 2012, the Registrar of Trade-marks at the Canadian Intellectual Property Office ("CIPO") recorded the Security Agreement against the Trademarks;

AND WHEREAS on April 18, 2012, the United States Patent and Trademarks Office ("USPTO") recorded the Security Agreement against the Patents;

AND WHEREAS on June 5, 2013, the Capital Royalties Entities assigned their interests in and to the Security Agreement in favor of Paladin Labs Inc., having its address at 100 Alexis Nihon Boulevard, Suite 600, St. Laurent, Quebec, H4M 2P2, Canada ("Creditor");

AND WHEREAS on July 10, 2013, the USPTO recorded the assignment of the Security Agreement in favor of the Creditor against the Trademarks;

AND WHEREAS on August 1, 2013, the Registrar of Trade-marks at CIPO recorded the assignment of the Security Agreement in favor of the Creditor against the Trademarks;

AND WHEREAS Creditor has agreed to release Grantor from the Security Agreement and all underlying and related security interest obligations and to discharge said Security Agreement and security interest granted by Grantor for such obligations including, without limitation, with respect to the Trademarks.

NOW, THEREFORE, in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Creditor, Creditor agrees as follows:

1. Creditor hereby relinquishes, releases and terminates all of its right, title and interest in and to the Trademarks.

2. Creditor hereby directs the USPTO and the Registrar of Trade-marks at CIPO to record the present Notice of Release, Relinquishment & Discharge of Security Interest (the "Release") against the Trademarks and in such places as they deem necessary or advisable to give effect hereto.
3. The present Release is executed in accordance with and is subject to, governed by and interpreted in accordance with the applicable Canadian laws.

[SIGNATURE PAGE FOLLOWS]

EXECUTED at Montreal, Quebec, Canada, this 04th day of November, 2016.

PALADIN LABS INC.

By:



Name:

Livio Di Francesco

Title:

V.P. Finance & General Manager

SCHEDULE "A"

Trademarks

Canada

Title	Registration No.
ECONICHE & Design	TMA782,792
NUTREQUIN	TMA678,755
OMEGA-FEND	TMA577,744
CRONYXIN	TMA503,579
COLIMUNE	TMA331,549
AI-SYNCH	TMA620,668
SIN SUSTO	TMA845,597
BIO-ISO-G	TMA735,248
ENTEROBOS	TMA577,248
VIRABOS	TMA571,459
BUTEQUIN	TMA317,858
OMEGA-FEND & Design	TMA653,620
VETREPHARM	TMA264,849
SEROTROPIN	TMA385,914
FLOWER Design	TMA591,006
TREE Design	TMA659,771
ECHI-FEND	TMA557,880
ECONICHE	TMA739,695
EPIC	TMA655,973
BUTEQUINE	TMA650,835
REGRESSIN	TMA385,912
COLIBOS	TMA577,246
BIONICHE	TMA432,566

United States

Title	Registration No.
EPIC	3,150,654
BUTEQUINE	4,280,095
ECONICHE	3,933,185
ECONICHE	4,235,612
YCD	2,680,748