

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM405987

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
SEQUENCE:	2

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Royal Bank of Canada		11/18/2016	Bank: CANADA

RECEIVING PARTY DATA

Name:	Coating Excellence International, LLC
Street Address:	975 Broadway Street
City:	Wrightstown
State/Country:	WISCONSIN
Postal Code:	54810-1067
Entity Type:	Limited Liability Company: WISCONSIN

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	3857208	ABSOLUTE WRAP
Registration Number:	4210895	CEI CONVERTING IDEAS INTO INNOVATION
Registration Number:	2835959	CEI
Registration Number:	4055543	CEI
Registration Number:	3265546	CLEAN STRIP
Registration Number:	3720481	COATING EXCELLENCE INTERNATIONAL
Registration Number:	2158714	
Registration Number:	4059214	
Registration Number:	2662890	SHARKSKIN

CORRESPONDENCE DATA

Fax Number: 2123037064

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 212.318.6824

Email: christinedionne@paulhastings.com

Correspondent Name: Christine Dionne c/o Paul Hastings LLP

Address Line 1: 200 Park Avenue

Address Line 2: 28th Floor

Address Line 4: New York, NEW YORK 10166

CH \$240.00 3857208

ATTORNEY DOCKET NUMBER:	78436.00186
NAME OF SUBMITTER:	Christine Dionne
SIGNATURE:	/Christine Dionne/
DATE SIGNED:	11/18/2016

Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **RELEASE OF SECURITY INTEREST IN TRADEMARKS** (this "Release") is dated as of November 18, 2016 and delivered by Royal Bank of Canada, in its capacity as collateral agent for the Lenders (together with any successors and permitted assigns thereto in such capacity, the "Collateral Agent"), in favor of Coating Excellence International, LLC (the "Grantor"). All capitalized terms used but not otherwise defined herein have the meanings given to them in the Trademark Security Agreement (as defined below) and if not defined therein, then the meanings given in the Guarantee and Collateral Agreement (as defined below) or the Credit Agreement (as defined below), as the case may be.

WHEREAS, pursuant to that certain Second Lien Credit Agreement dated as of August 18, 2015 (as amended, restated, supplemented, or otherwise modified from time to time, the "Credit Agreement"), and that certain Supplement No. 1 to Second Lien Guarantee and Collateral Agreement dated December 22, 2015, the Grantor became a Subsidiary Guarantor under the Guarantee and Collateral Agreement, dated as of August 18, 2015 (as amended, restated, supplemented or otherwise modified from time to time, the "Guarantee and Collateral Agreement") and the Grantor and the Collateral Agent entered into that certain Second Lien Trademark Security Agreement, dated as of December 22, 2015 (as amended, restated, supplemented or otherwise modified from time to time, the "Trademark Security Agreement");

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on December 28, 2015 in Reel 5696, Frame 0695;

WHEREAS, pursuant to the Trademark Security Agreement, the Grantor pledged and granted to the Collateral Agent, for the ratable benefit of the Secured Parties, a security interest (the "Security Interest") in all right, title or interest in or to any and all of the following assets and properties then owned or at any time thereafter acquired by the Grantor or in which the Grantor then had or at any time thereafter may have acquired any right, title or interest (collectively, the "Trademark Collateral"): (a) all trademarks, service marks, trade names, corporate names, company names, business names, fictitious business names, trade styles, trade dress, logos, other source or business identifiers, designs and general intangibles of like nature, then existing or thereafter adopted or acquired, all registrations and recordings thereof, and all registration and recording applications filed in connection therewith, including those registrations and registration applications in the United States Patent and Trademark Office (or any successor office) referred to on Schedule I attached hereto, but excluding any "intent to use" trademark application prior to the filing of a "Statement of Use" or "Amendment to Allege Use" with respect thereto, to the extent, if any, that, and solely during the period, if any, in which, the grant of a security interest therein would impair the validity or enforceability of such intent-to-use trademark application under applicable federal law (the "Trademarks"), (b) all goodwill associated with or symbolized by the Trademarks, and (c) all other assets, rights and interests that uniquely reflect or embody such Trademarks; and

WHEREAS, the Collateral Agent acknowledges the full payment and performance of the Obligations, and as a result desires to terminate and release the Security Interest in the Trademark Collateral.

NOW, THEREFORE, for and in consideration of the foregoing, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent, on behalf of itself and the Secured Parties, hereby terminates, releases and forever discharges the Security Interest in the Trademark Collateral, and retransfers and reassigns to the Grantor, without representation or warranty of any kind, express or implied, free and clear of any claims by Collateral Agent, all right, title or interest of the Collateral Agent in, to or under the Trademark Collateral.

This Release shall be governed by and construed in accordance with the laws of the State of New York.

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IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be executed by its duly authorized signatory effective as of the date first above written.

ROYAL BANK OF CANADA,
as Collateral Agent

By: _____

Name:

Title:


Evonne Szabo

Manager, Agency

[Signature Page to Second Lien Trademark Release]

SCHEDULE I

UNITED STATES TRADEMARK REGISTRATIONS AND APPLICATIONS

	Country	Trademark	Filed	App. No.	Reg. Date	Reg. No.	Owner
1.	United States	ABSOLUTE WRAP	8/2/2007	77/245,107	10/5/2010	3,857,208	Coating Excellence International LLC
2.	United States	CEI CONVERTING IDEAS INTO INNOVATION Logo	3/3/2011	85/256,545	9/18/2012	4,210,895	Coating Excellence International LLC
3.	United States	CEI Class 16	9/17/2002	76/451,523	4/27/2004	2,835,959	Coating Excellence International LLC
4.	United States	CEI Class 17	3/3/2011	85/256,546	11/15/2011	4,055,543	Coating Excellence International LLC
5.	United States	CLEAN STRIP	4/1/2005	76/634,920	7/17/2007	3,265,546	Coating Excellence International LLC
6.	United States	COATING EXCELLENCE INTERNATIONAL	1/12/2007	77/082,083	12/8/2009	3,720,481	Coating Excellence International LLC
7.	United States	Paper Roll Design Class 16	4/7/1997	75/271,204	5/19/1998	2,158,714	Coating Excellence International, LLC
8.	United States	Paper Roll Design Class 17	3/3/2011	85/256,549	11/22/2011	4,059,214	Coating Excellence International LLC
9.	United States	SHARKSKIN	2/17/2002	76/365,968	12/17/2000	2,662,890	Coating Excellence International LLC