

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM407420

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
FREEPORT FINANCIAL PARTNERS LLC, AS AGENT		11/30/2016	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	PT NETWORK, LLC		
Street Address:	501 Fairmount Avenue, Suite 302		
City:	Towson		
State/Country:	MARYLAND		
Postal Code:	21286		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	4678269	PIVOT SPORTS MEDICINE	
Registration Number:	4678268	PIVOT PHYSICAL THERAPY	
CORRESPONDENCE DATA			
Fax Number:	3129939767		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	3129932647		
Email:	zeynep.gieseke@lw.com		
Correspondent Name:	Zeynep Gieseke		
Address Line 1:	330 N. Wabash Avenue, Suite 2800		
Address Line 2:	Latham & Watkins LLP		
Address Line 4:	Chicago, ILLINOIS 60611		
ATTORNEY DOCKET NUMBER:	039250-0064		
NAME OF SUBMITTER:	Zeynep Gieseke		
SIGNATURE:	/zg/		
DATE SIGNED:	12/02/2016		
Total Attachments: 4			
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**RELEASE OF SECURITY INTEREST
IN TRADEMARK COLLATERAL**

This **RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL** (this "Release") is made as of November 30, 2016, by **FREEPORT FINANCIAL PARTNERS LLC**, in its capacity as administrative agent for the Lenders (in such capacity, the "Agent") in favor of **PT NETWORK, LLC**, a Delaware limited liability company, (the "Grantor"). Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Credit Agreement (as defined below).

WITNESSETH:

WHEREAS, Grantor is a party to that certain Amended and Restated Credit Agreement, dated as of November 24, 2015, by and among the Grantor, the other Persons named therein as Loan Parties, Agent, and the Persons party thereto from time to time as Lenders (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Credit Agreement");

WHEREAS, in connection with the Credit Agreement, the Grantor executed and delivered that certain Guaranty and Security Agreement, dated as of November 1, 2013, by and among the Grantor, the other Persons party thereto as grantors and the Agent (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Guaranty and Security Agreement"), pursuant to which the Grantor executed and delivered that certain Trademark Security Agreement, dated as of November 24, 2015 (as from time to time amended, restated, supplemented or otherwise modified, the "Trademark Security Agreement");

WHEREAS, pursuant to the Guaranty and Security Agreement and the Trademark Security Agreement, the Grantor granted to Agent for the benefit of the Secured Parties, a Lien on and security interest in all of the Grantor's right, title and interest in, to and under the following: (a) all of its Trademarks providing for the grant by or to Grantor of any right under a trademark, including, without limitation, those referenced on Schedule I hereto, (b) all renewals and extensions of the foregoing, (c) all goodwill of the business connected with the use of, and symbolized by, each Trademark; and (d) all income, royalties, proceeds and liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof (collectively, the "Trademark Collateral");

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office at Reel 005680, Frame 0834 on December 3, 2015; and

WHEREAS, the Agent agrees to release the grant of its lien on and security interest in and to all of the right, title, and interest of the Grantor in the Trademark Collateral, and to reconvey any and all rights in the Trademark Collateral to the Grantor.

NOW THEREFORE, in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby releases, relinquishes and discharges, with respect to the Grantor, all of its security interest in and Lien on all of the Grantor's right, title, and interest in, to and under the Trademark Collateral, and re-assigns to the Grantor any and all right, title or interest it may have in the Trademark Collateral, all without warranty or representation of any kind.


The Agent hereby authorizes the Grantor, or the Grantor's authorized representatives to: (a) record this Release with the United States Patent and Trademark Office and/or any other applicable governmental office or agency in order to memorialize the release of the lien on and security interest of the Trademark Collateral. The Agent agrees to execute and deliver to the Grantor all other instruments and other documents as may be necessary or proper to release the lien on and security interest in the Trademark Collateral which had been granted under the Trademark Security Agreement.

[Signature page follows]

IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed by its duly authorized representatives as of the day and year first written above.

FREEPORT FINANCIAL PARTNERS LLC, as
Agent

By:



Name: Matthew Gerdès
Title: Managing Director

[Signature Page to Release of Security Interest in Trademark Collateral]

TRADEMARK
REEL: 005933 FRAME: 0310

SCHEDULE I

Trademarks

MARK	COUNTRY	SERIAL NO./FILING DATE	REG.NO./REG. DATE	OWNER
PIVOT SPORTS MEDICINE	United States	86299204 06/03/2014	4678269 01/27/2015	PT NETWORK, LLC
PIVOT PHYSICAL THERAPY	United States	86299181 06/03/2014	4678268 01/27/2015	PT NETWORK, LLC