

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM407827

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
PACIFIC WESTERN BANK (as successor in interest by merger to Square 1 Bank)		12/06/2016	State Chartered Bank: CALIFORNIA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	PEERLESS NETWORK, INC.		
<b>Street Address:</b>	222 S. RIVERSIDE PLAZA		
<b>Internal Address:</b>	SUITE 2730		
<b>City:</b>	CHICAGO		
<b>State/Country:</b>	ILLINOIS		
<b>Postal Code:</b>	60601		
<b>Entity Type:</b>	Corporation: DELAWARE		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3399296	PEERLESS NETWORK	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	9193541278		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	9193143114		
<b>Email:</b>	diligencereview@square1bank.com		
<b>Correspondent Name:</b>	PACIFIC WESTERN BANK		
<b>Address Line 1:</b>	406 BLACKWELL STREET		
<b>Address Line 2:</b>	SUITE 240		
<b>Address Line 4:</b>	DURHAM, NORTH CAROLINA 27701		
<b>NAME OF SUBMITTER:</b>	NICHOLAS NANCE		
<b>SIGNATURE:</b>	/NICHOLAS NANCE-JLT/		
<b>DATE SIGNED:</b>	12/06/2016		
<b>Total Attachments: 2</b>			
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source=Peerless Network - Signed IP Release (A&R IPSA)#page2.tif			

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**RELEASE OF SECURITY INTEREST**

This Release of Security Interest is made as of December 6, 2016, by **PACIFIC WESTERN BANK**, a California state chartered bank (as successor in interest by merger to Square 1 Bank) ("Lender") in favor of **PEERLESS NETWORK, INC.**, a Delaware corporation ("Company") with its principal place of business located at 222 S. Riverside Plaza, Suite 2730, Chicago, IL 60601.

Recitals

WHEREAS Company granted to Lender a security interest in its copyrights, patents and trademarks, including without limitation its trademarks described on Exhibit A attached hereto, (collectively, the "Intellectual Property") under an Amended and Restated Intellectual Property Security Agreement dated as of November 30, 2012 (the "Security Agreement"), and recorded with the US Patent and Trademark Office as set forth on Exhibit A.

WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

**LENDER:**

**PACIFIC WESTERN BANK**

Name: \_\_\_\_\_

Title: \_\_\_\_\_

406 Blackwell Street  
Suite 240  
Durham, NC 27701

**EXHIBIT A**

**Trademarks**

Lender's security interest in the following trademarks was recorded at the US Patent and Trademark Office on December 5, 2012 at Reel and Frame Number 4913/0131 (incorrectly referencing Peerless Network, Inc. as the Assignee):

<u>Description</u>	<u>Registration Number</u>	<u>Registration Date</u>
PEERLESS NETWORK	3399296	03/18/2008