TRADEMARK ASSIGNMENT COVER SHEET

ETAS ID: TM408884

Electronic Version v1.1 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
ARIENS SPECIALTY BRANDS LLC		12/14/2016	Limited Liability Company: WISCONSIN

RECEIVING PARTY DATA

Name:	ARES CAPITAL CORPORATION
Street Address:	245 PARK AVENUE, 44TH FLOOR
City:	New York
State/Country:	NEW YORK
Postal Code:	10167
Entity Type:	Corporation: MARYLAND

PROPERTY NUMBERS Total: 16

Property Type	Number	Word Mark
Registration Number:	1923321	ARCTIC AVENGER
Registration Number:	1988376	CIRCLE J
Registration Number:	3250023	G-FORCE
Registration Number:	3765879	HELPING BUSINESS RUN BETTER
Registration Number:	2529208	MEGA-FIRE
Registration Number:	3579299	MEGA-FIRE
Registration Number:	3795417	S
Registration Number:	3798079	S
Registration Number:	3805272	S STENS THE PARTS COMPANY
Registration Number:	3805273	S STENS THE PARTS COMPANY
Registration Number:	3538825	SILVER STREAK
Registration Number:	2791407	STEN MIX
Registration Number:	1897314	STENS
Registration Number:	4189061	THE CORE
Registration Number:	3496744	TRUE GRIT
Registration Number:	2578488	ZERO FLAT

CORRESPONDENCE DATA

Fax Number: 2129692900

TRADEMARK

REEL: 005947 FRAME: 0689 900388609

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2129693000

Email: ypan@proskauer.com

Correspondent Name: Brendan Leanos
Address Line 1: Proskauer Rose LLP
Address Line 2: Eleven Times Square

Address Line 4: New York, NEW YORK 10036-8299

ATTORNEY DOCKET NUMBER:	70578-002
NAME OF SUBMITTER:	Brendan Leanos
SIGNATURE:	/Brendan Leanos/
DATE SIGNED:	12/14/2016

Total Attachments: 8

source=Trademark Security Agreement#page1.tif source=Trademark Security Agreement#page2.tif source=Trademark Security Agreement#page3.tif source=Trademark Security Agreement#page4.tif source=Trademark Security Agreement#page5.tif source=Trademark Security Agreement#page6.tif source=Trademark Security Agreement#page7.tif source=Trademark Security Agreement#page8.tif

TRADEMARK
REEL: 005947 FRAME: 0690

THIS TRADEMARK SECURITY AGREEMENT, dated as of December 14, 2016, is made by Ariens Specialty Brands LLC (the "Grantor"), a Wisconsin limited liability company, in favor of Ares Capital Corporation ("Ares"), as administrative agent (in such capacity, together with its successors and permitted assigns, the "Administrative Agent") for the Lenders and the L/C Issuers (as defined in the Credit Agreement referred to below) and the other Secured Parties.

WITNESSETH:

WHEREAS, pursuant to that certain Credit Agreement, dated as of August 31, 2015, by and among AEP Holdings, Inc. (the "Borrower"), Arrowhead Holdco Company ("Holdings"), Ares, as Administrative Agent and Revolver Agent, and the other financial institutions party thereto, as lenders (the "Lenders"), as amended by that certain First Amendment and Waiver of Credit Agreement, dated as of March 31, 2016, by and among the Borrower, Holdings, the Lenders party thereto and Ares, as Administrative Agent (the "Existing Credit Agreement"), and as further amended by that certain Second Amendment to Credit Agreement, dated as of December 14, 2016, by and among the Borrower, Holdings, the Lenders party thereto and Ares, as Administrative Agent (the "Second Amendment" and, together with the Existing Credit Agreement, as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), the Lenders and the L/C Issuers have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, the Grantor has agreed, pursuant to that certain Guaranty and Security Agreement, dated as of August 31, 2015, as supplemented by that certain Joinder to Guaranty and Security Agreement of even date herewith in favor of the Administrative Agent (as amended, restated, supplemented or otherwise modified from time to time, collectively, the "Guaranty and Security Agreement"), to guarantee the Guaranteed Obligations of the Borrower; and

WHEREAS, the Grantor is party to the Guaranty and Security Agreement pursuant to which the Grantor is required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders, the L/C Issuers and the Administrative Agent to enter into the Credit Agreement and to induce the Lenders and the L/C Issuers to make their respective extensions of credit to the Borrower thereunder, the Grantor hereby agrees with the Administrative Agent as follows:

<u>Section 1.</u> <u>Defined Terms</u>. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.

Section 2. Grant of Security Interest in Trademark Collateral. The Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of the Grantor, hereby mortgages, pledges and hypothecates to the Administrative Agent for the benefit of the Secured Parties, and grants to the Administrative Agent for the benefit of the Secured Parties a Lien on

1

and security interest in, all of its right, title and interest in, to and under the following Collateral of the Grantor (collectively, the "Trademark Collateral"):

- (a) all of its Trademarks and all IP Licenses providing for the grant by or to the Grantor of any right under any Trademark, including, without limitation, those Trademark registrations and applications referred to on Schedule 1 hereto; provided, however that no Lien on and security interest is granted on any "intent to use" Trademark applications for which a statement of use has not been filed and accepted by the United States Patent and Trademark Office; provided, further, that upon such filing and acceptance by the United States Patent and Trademark Office, such "intent to use" Trademark applications shall be included in the Trademark Collateral and automatically subject to the Lien and security interest granted herein;
 - (b) all renewals and extensions of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and
- (d) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

Notwithstanding the foregoing, for the avoidance of doubt, no Trademark Collateral shall include any Excluded Property.

- Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Administrative Agent pursuant to the Guaranty and Security Agreement and the Grantor hereby acknowledges and agrees that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event of any conflict or inconsistency between the Guaranty and Security Agreement and this Trademark Security Agreement, the applicable terms and provisions of the Guaranty and Security Agreement shall control.
- Section 4. <u>Grantor Remains Liable</u>. The Grantor hereby agrees that, anything herein to the contrary notwithstanding, the Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with its Trademarks and IP Licenses subject to a security interest hereunder.
- <u>Section 5.</u> <u>Counterparts.</u> This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.

<u>Section 6.</u> <u>Governing Law.</u> This Trademark Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

Section 7. Release and Termination. At the time provided in subsection 8.10(b)(iii) of the Credit Agreement or upon the occurrence of an event expressly permitted by, or provided for, in the Credit Agreement or the Guaranty and Security Agreement that would result in the release of all or a portion of the Trademark Collateral, all or such applicable portion of the Trademark Collateral shall be automatically released from the Lien created hereby and this agreement and all obligations (other than those expressly stated to survive such termination) of the Administrative Agent and the Grantor hereunder shall automatically terminate, all without delivery of any instrument or performance of any act by any party, and all rights to the Trademark Collateral shall revert to the Grantor. At the request of the Grantor following any such termination, the Administrative Agent shall execute and deliver to the Grantor such documents as the Grantor reasonably requests to evidence such termination at the sole cost and expense of the Grantor.

[SIGNATURE PAGES FOLLOW]

3

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

ARIENS SPECIALTY BRANDS LLC, as Grantor

By:

Name: Bradley J. Roberts

Title: Vice President and Secretary

ACKNOWLEDGED AND AGREED as of the date first above written:

ARES CAPTIAL CORPORATION.

a/ Administrative Agent

By:

Name: Title:

MARK AFFOLTER AUTHORIZED SIGNATORY

REEL: 005947 FRAME: 0695

SCHEDULE I TO TRADEMARK SECURITY AGREEMENT

TRADEMARKS

Mark/Name	Country	App. No./Reg. No.	Owner
ARCTIC AVENGER and Design	United States (Federal)	RN: 1923321 SN: 74584989	Ariens Specialty Brands LLC
CIRCLEJ	United States (Federal)	RN: 1988376 SN: 74692168	Ariens Specialty Brands LLC
GFORCE	United States (Federal)	RN: 3250023 SN: 78668731	Ariens Specialty Brands LLC
HELPING BUSINESS RUN BEITTER	United States (Federal)	RN: 3765879 SN: 77482199	Ariens Specialty Brands LLC
MEGA-EIRE	United States (Federal)	RN: 2529208 SN: 76011681	Ariens Specialty Brands LLC
MEGA-FIRE and Design	United States (Federal)	RN: 3579299 SN: 77482322	Ariens Specialty Brands LLC
S. and. Design	United States (Federal)	RN: 3795417 SN: 77482264	Ariens Specialty Brands LLC
S. and. Design	United States (Federal)	RN: 3798079	Ariens Specialty Brands LLC

TRADEMARK REEL: 005947 FRAME: 0696

Mark/Name	Country	App. No./Reg. No.	Owner
		SN: 77482221	
S. STENS. THE PARTS. COMPANY and Design	United States (Federal)	RN: 3805272 SN: 77482285	Ariens Specialty Brands LLC
S STENS THEPARTS COMPANY and Design Steins	United States (Federal)	RN: 3805273 SN: 77482305	Ariens Specialty Brands LLC
SH VER STREAK	United States (Federal)	RN: 3538825 SN: 78855169	Ariens Specialty Brands LLC
STENMIX (Stylizzed)	United States (Federal)	RN: 2791407 SN: 78202693	Ariens Specialty Brands LLC
STENS	United States (Federal)	RN: 1897314 SN: 74456468	Ariens Specialty Brands LLC
THECORE	United States (Federal)	RN: 4189061 SN: 85344149	Ariens Specialty Brands LLC
TRUEGRIT	United States (Federal)	RN: 3496744 SN: 77213597	Ariens Specialty Brands LLC
ZERO FLAT	United States (Federal)	RN: 2578488 SN: 76304517	Ariens Specialty Brands LLC

TRADEMARK REEL: 005947 FRAME: 0697

TRADEMARK REEL: 005947 FRAME: 0698

RECORDED: 12/14/2016