

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM410503

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
GARRISON LOAN AGENCY SERVICES LLC		12/23/2016	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	A.S.V., INC.		
Street Address:	840 LILY LANE		
City:	GRAND RAPIDS		
State/Country:	MINNESOTA		
Postal Code:	55744		
Entity Type:	Corporation: MINNESOTA		
Name:	A.S.V., LLC		
Street Address:	840 LILY LANE		
City:	GRAND RAPIDS		
State/Country:	MINNESOTA		
Postal Code:	55744		
Entity Type:	Limited Liability Company: MINNESOTA		
Name:	LOEGERING MFG., INC.		
Street Address:	840 LILY LANE		
City:	GRAND RAPIDS		
State/Country:	MINNESOTA		
Postal Code:	55744		
Entity Type:	Corporation: NORTH DAKOTA		
PROPERTY NUMBERS Total: 11			
Property Type	Number	Word Mark	
Registration Number:	2137031	ELIMINATOR	
Registration Number:	3480136	ASV	
Registration Number:	2836784	L	
Registration Number:	2643693	LOEGERING	
Registration Number:	2640361	L LOEGERING	
Registration Number:	2836785	L LOEGERING	
Registration Number:	2107066	MUD BUCKET	
TRADEMARK			

Property Type	Number	Word Mark
Registration Number:	4480035	POSI-TRACK
Registration Number:	3447776	VTS
Registration Number:	3112705	VTS VERSATILE TRACK SYSTEM
Registration Number:	3442693	VTS-Q

CORRESPONDENCE DATA

Fax Number: 2158325619

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 215-569-5619

Email: PECSENYE@BLANKROME.COM

Correspondent Name: TIMOTHY D. PECSENYE

Address Line 1: BLANK ROME LLP

Address Line 2: ONE LOGAN SQUARE

Address Line 4: PHILADELPHIA, PENNSYLVANIA 19103

ATTORNEY DOCKET NUMBER:	074658-16075
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NAME OF SUBMITTER:	Timothy D. Pecsénye
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SIGNATURE:	/Timothy D. Pecsénye/
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DATE SIGNED:	12/29/2016
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Total Attachments: 4

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TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of December 23, 2016, by GARRISON LOAN AGENCY SERVICES LLC, in its capacity as administrative agent for the Secured Parties (in such capacity, the "Administrative Agent") pursuant to the Pledge and Security Agreement, dated as of December 19, 2014 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Security Agreement.

WITNESSETH:

WHEREAS, A.S.V., Inc., a Minnesota corporation (the "Grantor"), certain of its affiliates and the Administrative Agent are parties to the Security Agreement;

WHEREAS, pursuant to the Security Agreement, the Grantor was required to execute and deliver a Trademark Security Agreement dated as of December 19, 2014 (the "Trademark Security Agreement") to the Administrative Agent for purposes of filing with the United States Patent and Trademark Office ("USPTO");

WHEREAS, pursuant to the Security Agreement and Trademark Security Agreement, the Grantor granted to the Administrative Agent for the benefit of the Secured Parties, among other collateral as set forth therein, a continuing security interest in all of the Grantor's right, title and interest, including goodwill in the Trademarks (as defined below) and Trademark Collateral (as defined below) as security for certain obligations owing by the Grantor to Secured Parties, including the Trademarks set forth on Schedule 1 hereto;

WHEREAS, the Trademark Security Agreement was recorded by the Trademark Division of the United States Patent and Trademark Office on December 19, 2014, at Reel 5423, Frame 0139; and

WHEREAS, the Grantor has requested that the Administrative Agent release its security interest in the Trademarks and Trademark Collateral and reassign any and all rights in the same to the Grantor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. The Administrative Agent, on behalf of the Secured Parties, hereby terminates the Trademark Security Agreement and releases, without recourse, undertaking, representation or warranty of any kind, its Lien on and security interest in all of the Grantor's right, title and interest in and to the following (collectively the "Trademark Collateral"):

(i) all of its trademarks and trademark applications, including, without limitation, those referred to on Schedule 1 hereto (collectively, the "Trademarks"); and

(ii) all reissues, divisions, continuations, continuations-in-part, extensions, renewals and reexaminations of any of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of the Grantor accruing thereunder or pertaining thereto;

(iii) any and all claims for damages, other payments and/or injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages, payments or other relief; and

(iv) any and all Proceeds of, collateral for, income, royalties and other payments now or hereafter due and/or payable with respect to, and supporting obligations relating to, any and all of the foregoing or arising from any of the foregoing.


2. The Administrative Agent hereby reassigns, grants and conveys to the Grantor, without recourse, undertaking, representation or warranty of any kind by the Administrative Agent, any and all of the Administrative Agent's right, title and interest in and to the Trademarks and the Trademark Collateral and authorizes and requests that the USPTO note and record the release hereby given and any other filings necessary to evidence the release and termination of the Administrative Agent's rights with respect to the Trademarks and the Trademark Collateral.

3. The Administrative Agent agrees, at the Grantor's expense, to take all further actions, and provide to the Grantor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.

[Signature Page Follows]

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Trademark Release and Reassignment to be executed as of the day and year first above written.

GARRISON LOAN AGENCY SERVICES LLC,
as Administrative Agent

By: 
Name: Michael Butler
Title: Authorized Representative

SCHEDULE 1

U.S. Trademark Registrations and Applications

TRADEMARKS

Trademark	Class	Country	Status	Application No.	Filing Date	Registration No.	Registration Date	Owner
POSH-TRACK	7	Australia	Registered	1529541	5-Dec-12	1529541	8-Jul-13	A.S.V., Inc.
LOEGERING	7	Canada	Registered	1,089,591	16-Mar-00	TMA585414	10-Sep-03	Loeering, Mfg. Inc.
POSH-TRACK	7	Canada	Registered	1,613,664	7-Feb-13	TMA873065	11-Mar-14	A.S.V., Inc.
ELIMINATOR	7	US	Registered	75/228,022	18-Jan-97	2137031	17-Feb-98	Loeering, Mfg. Inc.
ASV & Design	7	US	Registered	77/361,656	31-Dec-97	3480136	5-Aug-08	A.S.V., Inc.
L - stylized	7	US	Registered	76/002,142	16-Mar-00	2836784	27-Apr-04	Loeering, Mfg. Inc.
LOEGERING	7	US	Registered	76/002,400	16-Mar-00	2648698	29-Oct-02	Loeering, Mfg. Inc.
LOEGERING and design	7	US	Registered	76/002,344	16-Mar-00	2640361	22-Oct-02	Loeering, Mfg. Inc.
LOEGERING and design	7	US	Registered	76/002,607	16-Mar-00	2636785	27-Apr-04	Loeering, Mfg. Inc.
MUD BUCKET	12	US	Registered	75/181,793	15-Oct-96	2107666	21-Oct-16	Loeering, Mfg. Inc.
POSH-TRACK	7	US	Registered	85/843,340	7-Feb-13	4480035	11-Feb-14	A.S.V., Inc.
VTS	12	US	Registered	77/151,911	9-Apr-07	3447776	17-Jun-08	Loeering, Mfg. Inc.
VTS VERSATILE TRACK SYSTEM	12	US	Registered	78/382,618	11-Mar-04	3112705		
VTS-Q	12	US	Registered	78/854,188	5-Apr-06	3442693	4-Jul-06	Loeering, Mfg. Inc.
							3-Jun-08	Loeering, Mfg. Inc.

COMMON LAW (UNREGISTERED) TRADEMARK

Trademark	Country	Owner
SCOUT	US	A.S.V., Inc.
	Canada	