

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM410936

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PEPI Capital, L.P.		12/27/2016	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Name:	Trupanion, Inc.		
Street Address:	6100 4th Ave South		
City:	Seattle		
State/Country:	WASHINGTON		
Postal Code:	98108		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 8			
Property Type	Number	Word Mark	
Registration Number:	4423830	CLAIMS EXPRESS	
Registration Number:	3502884	PET INSURANCE MADE EASY	
Registration Number:	5082462	TRUPANION	
Registration Number:	4400175	TRUPANION	
Registration Number:	4520209	TRUPANION	
Registration Number:	3525250	TRUPANION	
Registration Number:	5041380	TRUPANION EXPRESS	
Registration Number:	3634415	TRUPANION PET INSURANCE MADE EASY.	
CORRESPONDENCE DATA			
Fax Number:	6509385200		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	(650) 988-8500		
Email:	trademarks@fenwick.com		
Correspondent Name:	Fenwick & West LLP		
Address Line 1:	801 California Street		
Address Line 2:	Silicon Valley Center		
Address Line 4:	Mountain View, CALIFORNIA 94041-1990		
ATTORNEY DOCKET NUMBER:	30730-00009-1409		

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NAME OF SUBMITTER:	Linda G. Henry
SIGNATURE:	/lgh/
DATE SIGNED:	01/03/2017
Total Attachments: 2 source=Trupanion PEPI Termination & Release of Security Interest in Trademark Collateral#page1.tif source=Trupanion PEPI Termination & Release of Security Interest in Trademark Collateral#page2.tif	

**TERMINATION AND RELEASE OF
SECURITY INTEREST IN TRADEMARK COLLATERAL**

This Termination and Release (this "**Release**") is made with regard to that certain Intellectual Property Security Agreement entered into as of December 23, 2013 (the "**Agreement**") by and between PEPI CAPITAL, L.P., a Delaware limited partnership (the "**Lender**") and TRUPANION, INC., a Delaware corporation (the "**Company**").

WHEREAS, pursuant to the Agreement, which was recorded on December 30, 2013 at Reel 005184 Frame 0797 in the U.S. Patent and Trademark Office, and recorded on January 17, 2014 at the Canadian Intellectual Property Office at File No. 1589736, the Company granted the Lender a security interest (the "**Security Interest**") in certain Intellectual Property Collateral, as defined in the Agreement, including the trademarks listed in Trademark Schedule A hereto (the "**Trademarks**").

WHEREAS, the Company has been discharged in full all of its obligations (as defined in the Agreement) under the Agreement, and the parties desire to enter into this Release to confirm that the Lender has released its security interests in and to the Intellectual Property Collateral and the parties desire to enter into this Release to confirm this fact and to expunge any recordation of the Security Interest insofar as it pertains to the Intellectual Property Collateral.

NOW, THEREFORE, for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender forever releases and discharges the entire Security Interest in and to all of the Intellectual Property Collateral, including the Trademarks, granted to the Lender by the Agreement.

The Lender hereby agrees to execute such instruments, to take such other actions, and to give such further assurances as the Company reasonably shall request to terminate any security interest in the Intellectual Property Collateral pursuant to the Agreement and otherwise to effectuate the release of all recordations of such Security Interest.

The Lender acknowledges and agrees that the Company and its successors and assigns may rely upon this Release. The Lender represents and warrants that it has not transferred or assigned all or any part of the Security Interest in the Intellectual Property Collateral to any third party, and that it has all necessary authority to execute this Release and grant the releases and discharges and all other rights set forth herein.

IN WITNESS WHEREOF, the Lender has caused this Release to be executed by a duly authorized officer thereunto.

LENDER: PEPI CAPITAL, L.P.

By: Jonathan Covin
Name: Jonathan Covin
Title: General Counsel
Date: 12/27/2016

Trademark Schedule A

Country	Mark	Application Number	Registration Number
Canada	CLAIMS EXPRESS	1589736	TMA893135
Canada	TRUPANION	1640973	--
Canada	TRUPANION EXPRESS	1638974	--
United States	CLAIMS EXPRESS	85540466	4423830
United States	PET INSURANCE MADE EASY	77309651	3502884
United States	TRUPANION	85842462	5082462
United States	TRUPANION	85860276	4400175
United States	TRUPANION	85860275	4520209
United States	TRUPANION	77244499	3525250
United States	TRUPANION EXPRESS	85846171	5041380
United States	TRUPANION PET INSURANCE MADE EASY.	77578569	3634415