

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM411689

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Avison Young Commercial Real Estate (Ontario) Inc.		12/23/2016	Corporation: CANADA
RECEIVING PARTY DATA			
Name:	US Bank National Association		
Street Address:	135 South LaSalle Street		
City:	Chicago		
State/Country:	ILLINOIS		
Postal Code:	60603		
Entity Type:	National Banking Association: UNITED STATES		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	4681371	AVISON YOUNG	
Registration Number:	5085886	INTELLIGENT REAL ESTATE SOLUTIONS	
Registration Number:	5073278	AVISON YOUNG	
CORRESPONDENCE DATA			
Fax Number:	3122512174		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	312-368-4000		
Email:	peggy.mcbride@dlapiper.com		
Correspondent Name:	DLA Piper LLP (US), Peggy L. McBride		
Address Line 1:	P.O. Box 64807		
Address Line 4:	Chicago, ILLINOIS 60664-0807		
ATTORNEY DOCKET NUMBER:	372996-49		
NAME OF SUBMITTER:	Peggy L McBride		
SIGNATURE:	/PLMcBride/		
DATE SIGNED:	01/10/2017		
Total Attachments: 4			
source=US National Bank-Notice of Grant of Security Interest in Trademarks from Avison Young Commercial Real Estate#page1.tif			

CH \$90.00 4681371

source=US National Bank-Notice of Grant of Security Interest in Trademarks from Avison Young Commercial Real Estate#page2.tif

source=US National Bank-Notice of Grant of Security Interest in Trademarks from Avison Young Commercial Real Estate#page3.tif

source=US National Bank-Notice of Grant of Security Interest in Trademarks from Avison Young Commercial Real Estate#page4.tif

NOTICE
OF
GRANT OF SECURITY INTEREST
IN
TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to that certain U.S. Security and Pledge Agreement dated as of December 23, 2016 (as the same may be amended, modified, extended or restated from time to time, the “Agreement”) by and among the Obligors party thereto (each an “Obligor” and collectively, the “Obligors”) and U.S. Bank National Association, as Agent (the “Agent”) for the holders of the Secured Obligations referenced therein, the undersigned Obligor has granted a continuing security interest in and a right to set off against the trademarks and trademark applications shown on Schedule 1 attached hereto to the Agent for the ratable benefit of the holders of the Secured Obligations.

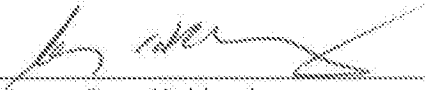
[signature page follows]

The undersigned Obligor and the Collateral Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

**AVISON YOUNG COMMERCIAL REAL ESTATE
(ONTARIO) INC.,**

a corporation incorporated in Ontario

By: 

Name: Gary Hubbard
Title: Chief Financial Officer

[U.S. Trademark Security Agreement Signature Page]

**TRADEMARK
REEL: 005962 FRAME: 0424**

Acknowledged and Accepted:

U.S. BANK NATIONAL ASSOCIATION, as Collateral Agent

By: Linda Garcia
Name: Linda E. Garcia
Title: Vice President

Trademarks

Country	Trademark	Status	Application No.	Registration No.
United States	AVISON YOUNG	Registered	86/310386	4681371
United States	INTELLIGENT REAL ESTATE SOLUTIONS	Registered	86960340	5085886
United States	AVISON YOUNG DESIGN	Pending	86/960,336	5073278