

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM411819

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Alpine Investment Management, LLC		01/01/2017	Limited Liability Company: MISSOURI
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	ACR Alpine Capital Research, LLC		
<b>Street Address:</b>	8000 Maryland Avenue, Suite 700		
<b>City:</b>	St. Louis		
<b>State/Country:</b>	MISSOURI		
<b>Postal Code:</b>	63105		
<b>Entity Type:</b>	Limited Liability Company: DELAWARE		
<b>PROPERTY NUMBERS Total: 11</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3955588	ACR	
<b>Serial Number:</b>	87172578	ACR INTERNATIONAL QUALITY RETURN (IQR) F	
<b>Serial Number:</b>	87172579	ACR INTERNATIONAL QUALITY RETURN FUND	
<b>Serial Number:</b>	87172541	ACR MULTI-STRATEGY QUALITY RETURN (MQR)	
<b>Registration Number:</b>	4982557	ACR MULTI-STRATEGY QUALITY RETURN FUND	
<b>Registration Number:</b>	3942165	ALPINE CAPITAL RESEARCH	
<b>Serial Number:</b>	87172575	IQR FUND	
<b>Serial Number:</b>	87172545	IQR FUND	
<b>Registration Number:</b>	4977171	MQR FUND	
<b>Registration Number:</b>	4977167	MQR FUND	
<b>Registration Number:</b>	4977172	MQR LP	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Email:</b>	sfaction@spencerfane.com		
<b>Correspondent Name:</b>	Glenn K. Robbins II		
<b>Address Line 1:</b>	Spencer Fane LLP		
<b>Address Line 2:</b>	1 N. Brentwood Boulevard, Ste. 1000		

OP \$290.00 3955588

<b>Address Line 4:</b>	St. Louis, MISSOURI 63105
<b>NAME OF SUBMITTER:</b>	Glenn K. Robbins II
<b>SIGNATURE:</b>	/glenn k. robbins ii/
<b>DATE SIGNED:</b>	01/10/2017
<b>Total Attachments: 3</b> source=Trademark Assignment to ACR#page1.tif source=Trademark Assignment to ACR#page2.tif source=Trademark Assignment to ACR#page3.tif	

## TRADEMARK ASSIGNMENT

THIS TRADEMARK ASSIGNMENT is made and entered into, and intended to be effective, as of January 1, 2017, (“Effective Date”), by and between Alpine Investment Management, LLC, a Missouri limited liability company (“Assignor”), and ACR Alpine Capital Research, LLC, a Delaware limited liability company (“Assignee”).

This Trademark Assignment supplements and implements the Contribution Agreement between Assignor and Assignee entered into and effective as of the Effective Date as it relates to and further implements the assignment of all of Assignor’s right, title, and interest in and to the trademarks listed herein.

Assignor owns the following U.S. Trademark Registrations and Applications (hereinafter collectively referred to as the “Marks”):

Trademark	Reg./Ser. No.	Goods/Services
ACR	3,955,588	Financial services, namely, investment management and investment advice; Financial investment in the field of securities for individuals and institutions; Financial affairs, namely, private equity fund management and investment; Securities brokerage; Financial analysis and consultation; Financial and investment services, namely, management and brokerage in the fields of stocks, bonds, options, commodities, futures and other securities, and the investment of funds of others
ACR INTERNATIONAL QUALITY RETURN (IQR) FUND	*87/172,578	Financial services, namely, a total portfolio offering for institutional and high net worth clients consisting of both separate accounts and commingled funds for equity and fixed income investments; commingled fund advisory services; commingled funds and capital investment
ACR INTERNATIONAL QUALITY RETURN FUND	*87/172,579	Financial services, namely, a total portfolio offering for institutional and high net worth clients consisting of both separate accounts and commingled funds for equity and fixed income investments; commingled fund advisory services; commingled funds and capital investment

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Trademark	Reg./Ser. No.	Goods/Services
ACR MULTI-STRATEGY QUALITY RETURN (MQR) FUND	*87/172,541	Financial services, namely, a total portfolio offering for institutional and high net worth clients consisting of both separate accounts and commingled funds for equity and fixed income investments; commingled fund advisory services; commingled funds and capital investment
ACR MULTI-STRATEGY QUALITY RETURN FUND	4,982,557	Financial services, namely, a total portfolio offering for high net worth clients consisting of both separate accounts and mutual funds for equity and fixed income investments; mutual fund advisory services; mutual funds and capital investment
ALPINE CAPITAL RESEARCH	3,942,165	Financial services, namely, investment management and investment advice; Financial investment in the field of securities for individuals and institutions; Financial affairs, namely, private equity fund management and investment; Securities brokerage; Financial analysis and consultation; Financial and investment services, namely, management and brokerage in the fields of stock, bonds, options, commodities, futures and other securities, and the investment of funds of others
IQR FUND	*87/172,575	Financial services, namely, a total portfolio offering for institutional and high net worth clients consisting of both separate accounts and commingled funds for equity and fixed income investments; commingled fund advisory services; commingled funds and capital investment
IQR FUND & Design	*87/172,545	Financial services, namely, a total portfolio offering for institutional and high net worth clients consisting of both separate accounts and commingled funds for equity and fixed income investments; commingled fund advisory services; commingled funds and capital investment

Trademark	Reg./Ser. No.	Goods/Services
MQR FUND	4,977,171	Financial services, namely, a total portfolio offering for high net worth clients consisting of both separate accounts and mutual funds for equity and fixed income investments; mutual fund advisory services; mutual funds and capital investment
MQR FUND & design	4,977,167	Financial services, namely, a total portfolio offering for high net worth clients consisting of both separate accounts and mutual funds for equity and fixed income investments; mutual fund advisory services; mutual funds and capital investment
MQR LP	4,977,172	Hedge fund investment services

\*The applications for these Marks were filed based on an intent to use under §1(b) of the Trademark Act. An allegation of use under §§1(c) or 1(d) of the Trademark Act has not yet been filed with respect to these Marks.

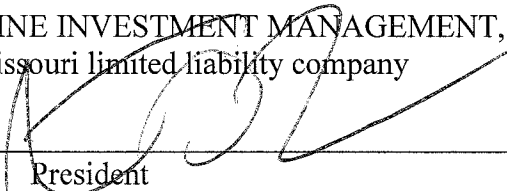
WHEREAS, Assignee, the successor of that portion of the ongoing and existing business of Assignor to which the Marks pertain, desires to acquire the Marks, the registrations therefor, the pending intent-to-use applications, and all of the rights to and interests in the Marks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor does hereby assign to Assignee all right, title and interest in and to the Marks and any and all rights to any registration thereof or application for registration thereof which may now or hereafter exist, and the goodwill of the business symbolized thereby.

Furthermore, Assignor specifically assigns to Assignee all of Assignor's claims (if any) to recover for any infringement or other violation of the ownership rights of the Marks, whether such infringement or violation occurs in the future or has occurred in the past.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Trademark Assignment, intending the same to be effective as of the Effective Date.

ALPINE INVESTMENT MANAGEMENT, LLC,  
A Missouri limited liability company

By:   
Resident