CH \$40.00 45952

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM412559

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY INTEREST	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
QOLOGY DIRECT HOLDINGS, INC.		01/17/2017	Corporation: DELAWARE

RECEIVING PARTY DATA

Name:	EAST WEST BANK, AS ADMINISTRATIVE AGENT		
Street Address:	135 N. Los Robles Avenue		
Internal Address:	7th Floor		
City:	Pasadena		
State/Country:	CALIFORNIA		
Postal Code:	91101		
Entity Type:	Corporation: CALIFORNIA		

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	4595238	QOLOGY DIRECT, LLC

CORRESPONDENCE DATA

Fax Number: 2138960400

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 213-891-5607

Email: crachina@buchalter.com

Correspondent Name: Corina Rachina
Address Line 1: 1000 Wilshire Blvd.

Address Line 2: 12th Floor

Address Line 4: Los Angeles, CALIFORNIA 90017

NAME OF SUBMITTER:	Corina Rachina	
SIGNATURE:	/s/ Corina Rachina	
DATE SIGNED:	01/17/2017	

Total Attachments: 5 source=qology#page1.tif source=qology#page2.tif source=qology#page3.tif

source=qology#page4.tif		
source=qology#page5.tif		

TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT dated as of January 17, 2017 is made by each of the entities listed on the signature pages hereof (each, a "<u>Grantor</u>", and collectively, the "<u>Grantors</u>"), in favor of EAST WEST BANK, a California banking corporation ("<u>EWB</u>"), as administrative agent for the Secured Parties (in such capacity, together with its successors and permitted assigns, the "<u>Administrative Agent</u>").

Introductory Statement

WHEREAS, pursuant to the Amended and Restated Credit Agreement dated as of January 17, 2017 (as amended, amended and restated, supplemented or otherwise modified, renewed or replaced from time to time, the "Credit Agreement") among CENTERFIELD MEDIA HOLDING COMPANY, a Delaware corporation ("Centerfield"), upon consummation of the Acquisition, QOLOGY DIRECT HOLDINGS, INC. (f/k/a Elephant Group, Inc.), a Delaware corporation ("Qology", and together with Centerfield, collectively, the "Borrowers" and each a the "Borrower"), CENTERFIELD MEDIA PARENT, INC., a Delaware corporation ("Holdings"), the other Guarantors referred to therein, the Lenders referred to therein, and the Administrative Agent, the Lenders have agreed to make Revolving Loans to the Borrowers on and subject to the terms and conditions set forth therein; and

WHEREAS, in connection with the Credit Agreement, all of the Grantors are party to a Guaranty and Security Agreement dated as of January 17, 2017 (as amended, supplemented or otherwise modified, renewed or replaced from time to time, the "Guaranty and Security Agreement"), pursuant to which the Grantors are required to execute and deliver this Trademark Security Agreement.

NOW, THEREFORE, in consideration of the premises and the agreements contained herein, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the parties hereto, and to induce the Administrative Agent and the Lenders to enter into the Credit Agreement, to induce the Lenders to make their respective Revolving Loans to the Borrowers thereunder, and to induce the Administrative Agent to act in their respective agency capacities thereunder, and intending to be legally bound, each Grantor hereby agrees with the Administrative Agent, for the benefit of the Secured Parties, as follows:

- Section 1. <u>Defined Terms</u>. All uppercase terms used but not otherwise defined herein have the meanings given to them in the Guaranty and Security Agreement.
- Section 2. <u>Grant of Security Interest in Trademark Collateral</u>. Each Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby pledges, collaterally assigns and transfers to the Administrative Agent for the benefit of the Secured Parties, and grants to the Administrative Agent for the benefit of the Secured Parties, a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (the "<u>Trademark Collateral</u>"):

- (a) all of its Trademarks and all Trademark Licenses providing for the grant by or to such Grantor of any right in, to or under any Trademark, including those referred to on Schedule 1 hereto;
 - (b) all renewals and extensions of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and
- (d) all income, royalties, proceeds and liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof. Notwithstanding the foregoing, there shall be no security interest or Lien on any Trademark application that is filed on an "intent-to-use" basis (until such time as a statement of use is filed with respect to such application and duly accepted by the United States Patent and Trademark Office).
- Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the Liens and security interests granted to the Administrative Agent for the benefit of the Secured Parties pursuant to the Guaranty and Security Agreement. Each Grantor hereby acknowledges and agrees that the rights and remedies of the Administrative Agent and the obligations of each Grantor with respect to the Liens and security interests in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark Security Agreement conflicts with any provision of the Guaranty and Security Agreement, the Guaranty and Security Agreement shall govern.
- Section 4. <u>Grantor Remains Liable</u>. Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Trademarks and the IP Licenses subject to a security interest hereunder.
- Section 5. <u>Counterparts</u>. This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.
- Section 6. <u>GOVERNING LAW</u>. THIS TRADEMARK SECURITY AGREEMENT AND THE VALIDITY, INTERPRETATION, CONSTRUCTION, AND PERFORMANCE HEREOF SHALL BE GOVERNED BY AND CONSTRUED AND ENFORCED IN ACCORDANCE WITH, AND ANY CLAIM BY ANY PARTY HERETO AGAINST ANY OTHER PARTY HERETO (INCLUDING ANY CLAIMS SOUNDING IN CONTRACT OR TORT LAW ARISING OUT OF THE SUBJECT MATTER HEREOF AND ANY DETERMINATIONS WITH RESPECT TO POST-JUDGMENT INTEREST) SHALL BE

DETERMINED IN ACCORDANCE WITH, THE INTERNAL LAWS OF THE STATE OF NEW YORK FOR CONTRACTS MADE AND TO BE PERFORMED WHOLLY WITHIN THE STATE OF NEW YORK, WITHOUT REGARD TO PRINCIPLES OF CONFLICTS OF LAWS REQUIRING APPLICATION OF THE LAW OF ANY OTHER JURISDICTION.

WAIVER OF JURY TRIAL; DISPUTE Section 7. JURISDICTION; VENUE; SERVICE OF PROCESS. EACH GRANTOR HEREBY IRREVOCABLY WAIVES ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING (I) TO ENFORCE OR DEFEND ANY RIGHTS UNDER OR IN CONNECTION WITH THIS TRADEMARK SECURITY AGREEMENT, OR (II) ARISING FROM ANY DISPUTE OR CONTROVERSY IN CONNECTION WITH OR RELATED TO THIS TRADEMARK SECURITY AGREEMENT. EACH PARTY FURTHER AGREES THAT THE TERMS AND PROVISIONS OF SECTION 8.17 OF THE GUARANTY AND SECURITY AGREEMENT ("WAIVER OF JURY TRIAL; DISPUTE RESOLUTION; JURISDICTION; VENUE; SERVICE OF PROCESS") ARE HEREBY INCORPORATED HEREIN BY REFERENCE, AND SHALL APPLY TO THIS AGREEMENT MUTATIS MUTANDIS AS IF FULLY SET FORTH HEREIN.

Section 8. <u>Miscellaneous</u>. The terms and provisions of Sections 8.1, 8.2, 8.4, 8.6, 8.7, 8.8 and 8.9 of the Guaranty and Security Agreement ("Amendments and Waivers"; "Notices"; "Successors and Assigns"; "Counterparts"; "Severability"; "Section Headings"; "Integration") are hereby incorporated herein by reference, and shall apply to this Trademark Security Agreement *mutatis mutandis* as if fully set forth herein. This Trademark Security Agreement shall constitute a "Loan Document" for all purposes of the Credit Agreement and the other Loan Documents.

[signatures begin on next page]

BN 27814146v3

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be duly executed and delivered as of the date first above written.

QOLOGY DIRECT HOLDINGS, INC., a

Delaware corporation, as Grantor

By: Name: Nik Shah

Title: Vice President

[Signature Page to Trademark Security Agreement - Qology Direct Holdings, Inc.]

SCHEDULE 1

TO

TRADEMARK SECURITY AGREEMENT

LOAN PARTY/OWNER	TRADEMARKS	APPLICATION/ REGISTRATION NUMBER	APPLICATION/REGISTRATION DATE
QOLOGY DIRECT HOLDINGS,	QOLOGY DIRECT, LLC	4595238	September 2, 2014
INC. (F/K/A ELEPHANT GROUP, INC.)			

BN 27814146v3

RECORDED: 01/17/2017