

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM413435

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PNC Bank, National Association		01/23/2017	National Banking Association: TEXAS

RECEIVING PARTY DATA

Name:	Mud Masters Group, Inc.
Street Address:	500 West Wall Street, Suite 280
City:	Midland
State/Country:	TEXAS
Postal Code:	79702
Entity Type:	Corporation: TEXAS
Name:	Horizon Mud Co., Inc
Street Address:	500 West Wall Street, Suite 280
City:	Midland
State/Country:	TEXAS
Postal Code:	79702
Entity Type:	Corporation: TEXAS

PROPERTY NUMBERS Total: 33

Property Type	Number	Word Mark
Serial Number:	85358791	MASTER ENVIRO MUD
Serial Number:	85355427	MASTER FLUID SEAL
Serial Number:	85355417	MASTER CLEAR SPOT
Serial Number:	85575309	CLEARLY GREEN AND CLEAN AND CLEAR SOLUTI
Serial Number:	85366534	MASTER CLEAR SEAL-5
Serial Number:	85355355	MASTER FIBER SEAL
Serial Number:	85298044	MASTER CLEAR MISTING SYSTEM
Serial Number:	77904896	NON-DAMAGING RESERVOIR TECHNOLOGY
Serial Number:	77710958	NDRT
Serial Number:	77710986	NDRT NON-DAMAGING RESERVOIR TECHNOLOGY
Serial Number:	77703915	MASTER CLEAR SEAL
Serial Number:	77532503	MASTER CLEAR FLUID
Serial Number:	77226344	THE MUD MASTERS GROUP

TRADEMARK

Property Type	Number	Word Mark
Serial Number:	77410036	MASTER WATER SURF
Serial Number:	77408874	MASTER FINE BEADS
Serial Number:	77396094	MASTER GUMBO CONTROL
Serial Number:	77408891	MASTER COARSE BEADS
Serial Number:	77408884	MASTER BLACK SACK
Serial Number:	77395646	PROVEN PROFESSIONALS - PROVEN PRODUCTS -
Serial Number:	77354092	MASTER LUBE COAT
Serial Number:	77354057	MASTER BLACK BLEND
Serial Number:	77278130	MASTER SQUEEZE MIX
Serial Number:	77278077	MASTER GLOW BEADS
Serial Number:	77278053	MASTER SLIDE DRIL
Serial Number:	77277978	MASTER QUICK SPOT
Serial Number:	76692385	MUD MASTER
Registration Number:	4723069	ZERO CONFLICT
Registration Number:	4723836	HORIZON MUD COMPANY
Registration Number:	4723837	HORIZON MUD COMPANY
Registration Number:	4723838	HORIZON MUD COMPANY
Registration Number:	4723839	HORIZON MUD COMPANY
Registration Number:	4723840	HORIZON MUD COMPANY
Registration Number:	4723841	HORIZON MUD COMPANY

CORRESPONDENCE DATA

Fax Number: 6175236850

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 617-523-2700

Email: susan.dinicola@hklaw.com,cody.cravens@hklaw.com

Correspondent Name: Holland & Knight LLP

Address Line 1: 10 St. James Avenue

Address Line 4: Boston, MASSACHUSETTS 02116

NAME OF SUBMITTER: Susan C. DiNicola

SIGNATURE: /Susan C. DiNicola/

DATE SIGNED: 01/24/2017

Total Attachments: 7

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this "Release") is made this 23rd day of January, 2017, by PNC BANK, NATIONAL ASSOCIATION, as agent for the lenders (in such capacity, the "Agent").

WHEREAS, reference is made to the (i) Intellectual Property Security Agreement dated as of June 30, 2014 and recorded with the United States Trademark and Trademark Office on July 15, 2014, at **Reel 033330 Frame 0457** (recorded as PNC Bank, National Banking Association as Assignee) and (ii) Supplement No. 1 to Intellectual Property Security Agreement dated as of October 20, 2015 and recorded with the United States Trademark and Trademark Office on October 23, 2015, at **Reel 5648 Frame 0901** (recorded as PNC Bank, National Banking Association as Assignee) (as each may be amended, restated, amended and restated, supplemented and/or modified to date, collectively, the "IP Security Agreements"), by MUD MASTERS GROUP, INC., a Texas corporation formerly known as MUD MASTERS ACQUISITION CORPORATION ("Mud Masters") and HORIZON MUD CO., INC., a Texas corporation ("Horizon"; and together with Mud Masters, individually, each a "Grantor" and collectively, the "Grantors"), in favor of Agent. Capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the Intellectual Property Security Agreements.

WHEREAS, under the IP Security Agreements, Grantors granted to Agent, for the benefit of itself and the Lenders, a continuing security interest in all of the right, title and interest of Grantors in and to the Collateral (as defined in the Intellectual Property Security Agreement) identified therein, including, but not limited to, the Patents and Trademarks set forth on the Schedules attached hereto.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent hereby (i) terminates the Intellectual Property Security Agreements, (ii) releases any and all liens on, and its security interest in and to the Collateral arising under the Intellectual Property Security Agreements, including, but not limited to, the Patents and Trademarks set forth on the schedules attached hereto, and (iii) authorizes the recordation of this Release by Grantors or its designee with the United States Patent and Trademark Office.

This Release shall be governed by and construed in accordance with the laws of the State of Texas without regard to conflicts of law principles.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Agent has caused this Release to be duly executed by its authorized officer as of the day and year first written above.

PNC BANK, NATIONAL ASSOCIATION

By: 

Name: Jeff Marchetti

Title: Vice President

[SIGNATURE PAGE TO RELEASE OF SECURITY INTERESTS IN INTELLECTUAL PROPERTY]

#49232729

TRADEMARK
REEL: 005972 FRAME: 0675

SCHEDULE A

PATENTS AND PATENT LICENSES

<u>Patent Name</u>	<u>Number</u>	<u>Date</u>	<u>Inventor</u>
Drilling Fluid Additive Containing Corn Syrup Solids	7,745,378	June 29, 2010	Jerry Rayborn et al.
Drilling Fluid Additive Containing Syrups	7,763,570	July 27, 2010	Jerry Rayborn et al.
Air Drilling Misting Fluid Contains Syrups	7,964,537	June 21, 2011	Jerry Rayborn et al.
Drilling Fluid Additive Containing Heated Syrup Solids	7,972,995	July 5, 2011	Jerry Rayborn et al.
Spotting Fluids Containing Syrups	8,101,555	January 24, 2012	Jerry Rayborn et al.
Drilling Fluid Additive System	8,216,981	July 10, 2012	Jerry Rayborn et al.
Drilling Fluid Additive With Low Freezing Point	8,673,825	March 18, 2014	Jerry Rayborn et al.

SCHEDULE B

TRADEMARKS AND TRADEMARK LICENSES

TRADEMARK	NUMBER	DATE	JURISDICTION OF REGISTRATION
Master Enviro Mud	85358791	N/A	U.S.A.
Master Fluid Seal	85355427	N/A	U.S.A.
Master Clear Spot	85355417	N/A	U.S.A.
Clearly Green and Clean and Clear Solutions	85575309	July 30, 2013	U.S.A.
Master Clear Seal-5	85366534	February 28, 2012	U.S.A.
Master Fiber Seal	85355355	February 28, 2012	U.S.A.
Master Clear Misting System	85298044	December 6, 2011	U.S.A.
Non-Damaging Reservoir Technology	77904896	June 1, 2010	U.S.A.
NDRT	77710958	June 8, 2010	U.S.A.
NDRT Non-Damaging Reservoir Technology	77710986	June 8, 2010	U.S.A.
Master Clear Seal	77703915	February 23, 2010	U.S.A.
Master Clear Fluid	77532503	June 23, 2009	U.S.A.
The Mud Masters Group	77226344	June 15, 2013	U.S.A.
Master Water Surf	77410036	January 12, 2010	U.S.A.
Master Fine Beads	77408874	May 26, 2009	U.S.A.
Master Gumbo Control	77396094	January 12, 2010	U.S.A.
Master Coarse Beads	77408891	May 26, 2009	U.S.A.
Master Black Sack	77408884	May 19, 2009	U.S.A.
Proven Professionals – Proven Products – Proven Results	77395646	August 5, 2008	U.S.A.

Master Lube Coat	77354092	December 9, 2008	U.S.A.
Master Black Blend	77354057	November 18, 2008	U.S.A.
Master Squeeze Mix	77278130	January 19, 2010	U.S.A.
Master Glow Beads	77278077	January 19, 2010	U.S.A.
Master Slide Dril	77278053	April 21, 2009	U.S.A.
Master Quick Spot	77277978	December 2, 2008	U.S.A.
Mud Master	76692385	July 21, 2009	U.S.A.
Zero Conflict	4723069	April 21, 2015	U.S.A.
Horizon Mud Company	4723836	April 21, 2015	U.S.A.
Horizon Mud Company	4723837	April 21, 2015	U.S.A.
Horizon Mud Company	4723838	April 21, 2015	U.S.A.
Horizon Mud Company	4723839	April 21, 2015	U.S.A.
Horizon Mud Company	4723840	April 21, 2015	U.S.A.
Horizon Mud Company	4723841	April 21, 2015	U.S.A.

SCHEDULE C

COPYRIGHTS AND COPYRIGHT LICENSES

COPYRIGHT	NUMBER	PUBLICATION YEAR	JURISDICTION OF REGISTRATION
N/A	N/A	N/A	N/A

SCHEDULE D

DOMAIN NAMES AND DOMAIN NAME APPLICATIONS

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