

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM414201

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
PMA Photometals of Arizona, Inc.		01/31/2017	Corporation: ARIZONA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	First American Bank		
<b>Street Address:</b>	1650 Louis Avenue		
<b>City:</b>	Elk Grove Village		
<b>State/Country:</b>	ILLINOIS		
<b>Postal Code:</b>	60007		
<b>Entity Type:</b>	Corporation: ILLINOIS		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4439589	CHEERY LYNN DESIGNS	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	3125774565		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	3125778265		
<b>Email:</b>	kristin.brozovic@kattenlaw.com		
<b>Correspondent Name:</b>	Kristin Brozovic C/O Katten		
<b>Address Line 1:</b>	525 W Monroe Street		
<b>Address Line 4:</b>	Chicago, ILLINOIS 60661		
<b>ATTORNEY DOCKET NUMBER:</b>	211422-23		
<b>NAME OF SUBMITTER:</b>	Kristin Brozovic		
<b>SIGNATURE:</b>	/Kristin Brozovic/		
<b>DATE SIGNED:</b>	01/31/2017		
<b>Total Attachments: 6</b>			
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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT, dated as of January 31, 2017, is made by PMA PHOTOMETALS OF ARIZONA, INC., an Arizona corporation (the “*Grantor*”), in favor of FIRST AMERICAN BANK, an Illinois banking corporation (the “*Bank*”).

WITNESSETH:

WHEREAS, pursuant to the Loan and Security Agreement, dated as of even date herewith (as the same may be amended, restated, supplemented or otherwise modified from time to time, the “*Loan Agreement*”), among PMA Buyer, Inc., a Delaware corporation (the “*Initial Borrower*”), the Grantor, upon the consummation of the Acquisition and execution of a joinder (a “*Joinder Agreement*”) (the Grantor, together with Initial Borrower after such joinder, the “*Borrowers*” and each, a “*Borrower*”), PMA Parent, LLC, a Delaware limited liability company (“*Holdings*”), and the Bank, the Bank has agreed to make extensions of credit to the Borrowers upon the terms and subject to the conditions set forth therein; and

WHEREAS, as a condition to the Bank’s entering into the Loan Agreement and making such extensions of credit to the Borrowers, the Bank requires that the Grantor enter into this Trademark Security Agreement in order to secure the obligations and performance of the Borrowers under the Loan Agreement.

NOW, THEREFORE, in consideration of the premises and to induce the Bank to enter into the Loan Agreement and make the extensions of credit to the Borrowers thereunder, the Grantor hereby agrees with the Bank as follows:

Section 1. Defined Terms. Capitalized terms used herein without definition are used as defined in the Loan Agreement.

Section 2. Grant of Security Interest in Trademark Collateral. The Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Obligations, hereby mortgages, pledges and hypothecates to the Bank, and grants to the Bank a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of the Grantor (the “*Trademark Collateral*”):

1. all of its Trademarks and all IP Licenses providing for the grant by or to the Grantor of any right under any Trademark, including, without limitation, those referred to on Schedule 1 hereto;
2. all renewals and extensions of the foregoing;
3. all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and

4. all income, royalties, proceeds and liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

For purposes of this Agreement, the term (a) "Trademarks" shall mean all rights, title and interests (and all related IP Ancillary Rights) arising under any requirement of law in or relating to trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos and other source or business identifiers and, in each case, all goodwill associated therewith, all registrations and recordations thereof and all applications in connection therewith, (b) "IP Ancillary Rights" shall mean, with respect to any Trademark, all foreign counterparts to, and all divisionals, reversions, continuations, continuations-in-part, reissues, reexaminations, renewals and extensions of, such Trademark and all income, royalties, proceeds and liabilities at any time due or payable or asserted under or with respect to any of the foregoing or otherwise with respect to such Trademark, including all rights to sue or recover at law or in equity for any past, present or future infringement, misappropriation, dilution, violation or other impairment thereof, and, in each case, all rights to obtain any other IP Ancillary Right and (c) "IP Licenses" shall mean all contractual obligations (and all related IP Ancillary Rights), whether written or oral, granting any right, title and interest in or relating to any Trademarks.

Section 3. Loan Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Bank pursuant to the Loan Agreement and the Grantor hereby acknowledges and agrees that the rights and remedies of the Bank with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Loan Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event of any conflict between the terms of this Trademark Security Agreement and the Loan Agreement, the terms of the Loan Agreement shall govern.

Section 4. Grantor Remains Liable. The Grantor hereby agrees that, anything herein to the contrary notwithstanding, the Bank has no responsibility for any prosecution, defense, enforcement or any other necessary or desirable actions in connection with the Trademarks or IP Licenses subject to a security interest hereunder.

Section 5. Counterparts. This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.

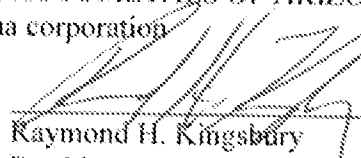
Section 6. Headings. Section headings used in this Trademark Security Agreement are for reference only and shall not affect the construction of this Trademark Security Agreement.

Section 7. Governing Law. This Trademark Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of Illinois.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, the Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

PMA PHOTOMETALS OF ARIZONA, INC., an  
Arizona corporation

By:   
Name: Raymond H. Kingsbury  
Title: President

ACCEPTED AND AGREED  
as of the date first above written:

FIRST AMERICAN BANK, an Illinois banking corporation,  
as the Bank

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

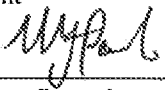
IN WITNESS WHEREOF, the Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

PMA PHOTOMETALS OF ARIZONA, INC., an  
Arizona corporation

By: \_\_\_\_\_  
Name: Raymond H. Kingsbury  
Title: President

ACCEPTED AND AGREED  
as of the date first above written:

FIRST AMERICAN BANK, an Illinois banking corporation,  
as the Bank

By:  \_\_\_\_\_  
Name: Matt Paasch  
Title: Vice President

SCHEDULE I  
TO  
TRADEMARK SECURITY AGREEMENT

Trademark Registrations

REGISTERED TRADEMARKS

Mark	Application No.	Application Date	Registration No.	Registration Date
DEEP DISH FABRIC DIES	N/A	9/26/13	57456	9/26/13
CHEERY LYNN DESIGNS	85895790	4/4/13	4439589	11/26/13
CHEERY LYNN ASSOCIATES	N/A	5/7/04	319105	5/7/04
DIES DIRECT (Trade Name)	N/A	9/24/09	471787	9/24/09