

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM414803

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
PNC Bank, National Association		02/01/2017	National Association: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Belnick, LLC		
<b>Street Address:</b>	4350 Ball Ground Highway		
<b>City:</b>	Canton		
<b>State/Country:</b>	GEORGIA		
<b>Postal Code:</b>	30114		
<b>Entity Type:</b>	Limited Liability Company: GEORGIA		
<b>PROPERTY NUMBERS Total: 7</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4367874	BIZCHAIR.COM	
<b>Serial Number:</b>	85973100	FOLDINGCHAIRS4LESS	
<b>Serial Number:</b>	85973069	STACKCHAIRS4LESS.COM	
<b>Serial Number:</b>	85973044	CHURCHCHAIRS4LESS.COM	
<b>Serial Number:</b>	85973023	SCHOOLFURNITURE4LESS	
<b>Registration Number:</b>	4398018	LEATHERSOFT SEATING	
<b>Registration Number:</b>	3859918	FLASH FURNITURE	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	6502138158		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	6502130300		
<b>Email:</b>	iprecordations@whitecase.com		
<b>Correspondent Name:</b>	White & Case LLP / Christina Ishihara		
<b>Address Line 1:</b>	3000 El Camino Real, Bldg 5, 9th Floor		
<b>Address Line 4:</b>	Palo Alto, CALIFORNIA 94306		
<b>NAME OF SUBMITTER:</b>	Christina Ishihara		
<b>SIGNATURE:</b>	/Christina Ishihara/		
<b>DATE SIGNED:</b>	02/03/2017		

CH \$190.00 4367874

**Total Attachments: 4**

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (the "Release"), dated as of February 1, 2017, is executed by PNC BANK, NATIONAL ASSOCIATION (the "Bank"), in favor of BELNICK, LLC (as successor to Belnick, Inc., the "Grantor").

Recitals

WHEREAS, pursuant to the terms and conditions of that certain (i) Security Agreement, dated as of August 28, 2013, by the Grantor in favor of the Bank (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"); (ii) Rider to Security Agreement - Trademarks, dated as of August 28, 2013, by Grantor in favor of the Bank (as amended, restated, supplemented or otherwise modified from time to time, the "Rider"); (iii) conditional Trademark Assignment by Grantor in favor of the Bank in connection with the Rider, notarized on August 28, 2013 (the "Conditional Assignment"); and together with the Security Agreement and Rider, the "Security Documents"), the Grantor granted a lien and security interest to the Bank in all of its present and future right, title and interest in and to (A) the Trademarks (as defined in the Rider), together with all the goodwill and other tangible assets of the Grantor associated with and represented by the Trademarks, and the non-intent-to-use applications for and registration thereof, (B) the right (but not the obligation) to sue for past, present and future infringements, and the proceeds thereof, including, without limitation, license royalties and proceeds of infringement suits, and (C) any additional registered trademarks or trademark applications, and their associated goodwill, that the Grantor may have filed with the United States Patent and Trademark Office or any similar office or agency of the United States, any State thereof, or any other country or any political subdivision thereof, or that the Grantor may have acquired, or licensed from a third party (collectively, the "Trademark Collateral"). All capitalized terms used in this Release which are not defined herein shall have the meanings given such terms in the Security Documents;

WHEREAS, the Rider was recorded with the United States Patent and Trademark Office on August 28, 2013, at Reel/Frame 5099/0488;

WHEREAS, pursuant to the terms and conditions of that certain payoff letter, dated as of February 1, 2017, by the Bank in favor of the Grantor, the Bank has consented to, among other things, the release and termination of the lien on the Trademark Collateral, including, without limitation, all Trademarks listed on Schedule 1 attached hereto; and

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Bank hereby covenants and agrees as follows:

The Bank's lien and security interest in the Trademark Collateral (including, without limitation, all the Trademarks listed on Schedule 1 attached hereto) granted pursuant to the Security Documents is hereby terminated and released. The Bank hereby terminates the Rider and the Conditional Assignment in their entirety and reassigns to the Grantor all present and future right, title and interest to the Trademark Collateral.

The Bank hereby agrees to execute, acknowledge and deliver all additional instruments and to take any further actions as may be reasonably requested or are required in order to more fully and effectively carry out the purposes of this Release, all at the expense of the Grantor. The Bank authorizes the Grantor (or its agents) to file this Release and such other documentation as is necessary to effect the releases of the

Trademark Collateral. The Bank hereby further authorizes and requests that the Commissioner for Trademarks and any other applicable government officer record this Release.


This Release may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original. Delivery of an executed counterpart of a signature page to this Release by facsimile or other electronic transmission shall be effective as delivery of a manually executed counterpart of this Release.

THIS RELEASE SHALL BE DEEMED TO BE A CONTRACT MADE UNDER AND GOVERNED BY THE LAWS OF THE STATE OF GEORGIA WITHOUT GIVING EFFECT TO THE PRINCIPLES OF CONFLICT OF LAWS THAT WOULD APPLY THE LAWS OF ANOTHER JURISDICTION, EXCEPT THAT THE FEDERAL LAWS OF THE UNITED STATES OF AMERICA SHALL GOVERN TO THE EXTENT APPLICABLE.

*[Remainder of page intentionally blank; signature page follows]*

IN WITNESS WHEREOF, the Bank has executed and delivered this Release as of the day and year first above written.

FNC BANK, NATIONAL ASSOCIATION,  
as the Bank.

By:   
Name: Brandon K. Fiddler  
Title: Senior Vice President

Setnick, LLC  
Release of Trademarks  
Signature Page

SCHEDULE 1

<u>TRADEMARK</u>	<u>REGISTRATION NO.</u>	<u>COUNTRY</u>	<u>REG./APP. DATE</u>
BIZCHAIR.COM	4367874	USA	July 16, 2013
FOLDINGCHAIRS4LESS	85973100	USA	June 28, 2013
STACKCHAIRS4LESS.COM	85973069	USA	June 28, 2013
CHURCHCHAIRS4LESS.COM	85973044	USA	June 28, 2013
SCHOOLFURNITURE4LESS	85973023	USA	June 28, 2013
LEATHERSOFT SEATING	4398018	USA	September 03, 2013
FLASH FURNITURE	3859918	USA	October 12, 2010

**TRADEMARK**

**REEL: 005980 FRAME: 0916**

**RECORDED: 02/03/2017**