

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM415037

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CONFLUENCE OUTDOOR, LLC		02/03/2017	Limited Liability Company: DELAWARE
PAPA HANA, LLC		02/03/2017	Limited Liability Company: CALIFORNIA
RECEIVING PARTY DATA			
Name:	GARRISON LOAN AGENCY SERVICES LLC		
Street Address:	1290 AVENUE OF THE AMERICAS		
Internal Address:	SUITE 914		
City:	NEW YORK		
State/Country:	NEW YORK		
Postal Code:	10104		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	4752501	DURAWEAWE	
Registration Number:	4712481		
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	ELIZABETH.BURKHARD@HKLAW.COM		
Correspondent Name:	HOLLAND & KNIGHT LLP		
Address Line 1:	10 ST. JAMES AVE.		
Address Line 2:	11TH FLOOR		
Address Line 4:	Boston, MASSACHUSETTS 02116		
ATTORNEY DOCKET NUMBER:	113658.00034		
NAME OF SUBMITTER:	LAURA O'BRIEN		
SIGNATURE:	/LAURA O'BRIEN/		
DATE SIGNED:	02/06/2017		
Total Attachments: 4			

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SUPPLEMENT TO
PATENT AND TRADEMARK ASSIGNMENTS OF SECURITY

WHEREAS, CONFLUENCE OUTDOOR, LLC, a Delaware limited liability company (the “Borrower”), CONFLUENCE ACQUISITION, LLC, a Delaware limited liability company (“Parent”), CONFLUENCE OUTDOOR CANADA ULC (formerly known as 0999657 B.C. Unlimited Liability Company), an unlimited liability company established under laws of the province of British Columbia (“Confluence Canada”), PAPA HANA, LLC, a California limited liability company (“Papa Hana”) (each of Parent, Confluence Canada and Papa Hana, a “Guarantor” and collectively, the “Guarantors”), has adopted, used and is using the intellectual property in the attached Schedule A (collectively, the “Patents and Marks”), for which there are registrations or applications in the United States Patent and Trademark Office under the numbers shown in the attached Schedule A;

WHEREAS, Borrower and Guarantors are obligated to Garrison Loan Agency Services LLC (“GLAS”) and certain lenders (collectively, “Lenders”) and GLAS as agent for Lenders (“Agent”) pursuant to (i) a certain Loan and Security Agreement, dated as of April 18, 2014, among Agent, Lenders, Borrower and Guarantors and the other credit parties named therein, as amended by that certain Consent and Amendment No. 1 to Loan and Security Agreement, dated as of December 26, 2014, that certain Consent, Joinder and Amendment No. 2 to Loan and Security Agreement, dated as of December 31, 2014, that certain Waiver and Amendment No. 6 [sic], dated as of June 30, 2016 and that certain Waiver and Amendment No. 5 to Loan and Security Agreement dated as of the date hereof (the “Loan Agreement”), (ii) a certain Amended and Restated Trademark Collateral Security Agreement, dated December 31, 2014, made by Papa Hana and Borrower in favor of Agent for its benefit and the ratable benefit of Lenders (the “Trademark Agreement”) and (iii) a certain Patent Collateral Security Agreement, dated April 18, 2014, made by Borrower in favor of Agent for its benefit and the ratable benefit of Lenders (the “Patent Agreement”, and together with the Loan Agreement and the Trademark Agreement, as each agreement may be amended, modified, restated or supplemented from time to time, collectively, the “Agreements”); and

WHEREAS, pursuant to the Agreements, Borrower and Guarantors have granted to Agent for its benefit and for the ratable benefit of Lenders a security interest in the Patents and Marks, the goodwill of the business symbolized by the Patent and Marks (if applicable), and the registrations and applications therefor.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Borrower and Papa Hana do hereby further assign unto Agent for its benefit and for the ratable benefit of Lenders, and further grant to Agent for its benefit and for the ratable benefit of Lenders, a security interest in and to the Patents and Marks, together with the goodwill of the business symbolized by the Patents and Marks (if applicable), and registrations and applications therefor, which assignment and security interest shall further secure all the Obligations as defined in the Agreements and in accordance with the terms and provisions thereof.

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Borrower and Papa Hana expressly acknowledges and affirms that the rights and remedies of Agent and Lenders with respect to the assignment and security interest granted hereby are more fully set forth in the Agreements and further agrees that (i) the Patents and Marks to the extent patents or patent applications shall be deemed part of the "Collateral" under the Patent Agreement and (ii) the Patents and Marks to the extent trademarks shall be deemed part of the "Collateral" under the Trademark Agreement.

Dated: February 3, 2017

CONFLUENCE OUTDOOR, LLC

By: 
Name: Ann Kim Chung
Title: Secretary

PAPA HANA, LLC

By: 
Name: Ann Kim Chung
Title: Secretary

GARRISON LOAN AGENCY SERVICES LLC,
as Agent


By: _____
Name: Michael Butler
Titles: Secretary

SCHEDULE A

Schedule A to a Supplement to Patent and Trademark Assignments of Security by and among CONFLUENCE OUTDOOR, LLC, PAPA HANA, LLC and GARRISON LOAN AGENCY SERVICES LLC, as Agent.

Patents:

	Title	Pat. No.	App. No.	Country	Filing Date	Status
1.	Kayak having reconfigurable center staging	9,511,826	14/689,839	USA	April 17, 2015	Issued
2.	Composite paddles	9,359,055	14/452,174	USA	August 5, 2014	Issued
3.	Elevated Kayak Seat		14/689,824	USA	April 17, 2015	Pending
4.	Watercraft Cart System		14/875,805	USA	October 6, 2015	Pending
5.	Propulsion System for a Watercraft		15/198,903	USA	June 30, 2016	Pending

Trademarks:

	Mark	App. No.	Reg. No.	Country	Filing Date	Status
1.	DURAWEAVE	86022818	4752501	USA	Jun 5, 2012	Registered
2.	Bomb design	86371369	4712481	USA	Aug. 19, 2014	Registered