# OP \$40.00 2997320

# TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 ETAS ID: TM419461

Stylesheet Version v1.2

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

## **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
PW ACQUISITION COMPANY, LLC		12/16/2016	Limited Liability Company: MINNESOTA

## **RECEIVING PARTY DATA**

Name:	PNC BANK, NATIONAL ASSOCIATION	
Street Address:	COMMERCIAL LOAN SERVICE CENTER/DCC	
Internal Address:	500 FIRST AVENUE	
City:	PITTSBURGH	
State/Country:	PENNSYLVANIA	
Postal Code:	15219	
Entity Type:	National Banking Association: UNITED STATES	

## **PROPERTY NUMBERS Total: 1**

Property Type	Number	Word Mark
Registration Number:	2997320	PRINCETON

## **CORRESPONDENCE DATA**

**Fax Number:** 2158325619

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

**Phone:** 215-569-5619

**Email:** PECSENYE@BLANKROME.COM

Correspondent Name: TIMOTHY D. PECSENYE

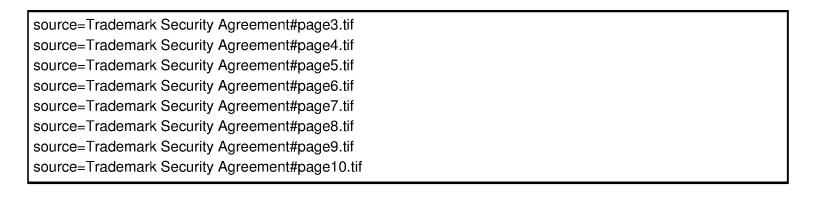
Address Line 1: BLANK ROME LLP
Address Line 2: ONE LOGAN SQUARE

Address Line 4: PHILADELPHIA, PENNSYLVANIA 19103

ATTORNEY DOCKET NUMBER:	074658-01302
NAME OF SUBMITTER:	Timothy D. Pecsenye
SIGNATURE:	/Timothy D. Pecsenye/
DATE SIGNED:	03/13/2017

**Total Attachments: 10** 

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## TRADEMARK AND PATENT SECURITY AGREEMENT

THIS TRADEMARK AND PATENT SECURITY AGREEMENT (the "Agreement") is made as of December 16, 2016 by **PW ACQUISITION COMPANY, LLC**, a Minnesota limited liability company (together with each person joined as a grantor from time to time, collectively, the "Grantors"), in favor of **PNC BANK, NATIONAL ASSOCIATION**, in its capacity as agent (in such capacity "Agent") for the Lenders (as defined below).

## WITNESSETH

WHEREAS, Grantors together with certain of their affiliates (together with each Person joined as borrower to the Loan Agreement from time to time, collectively the "Borrowers") have entered into that certain Revolving Credit, Term Loan and Security Agreement with Agent and the financial institutions party thereto from time to time as lenders (the "Lenders") dated as of February 9, 2012 (as amended, restated, supplemented, modified or replaced from time to time, the "Loan Agreement") providing for the extensions of credit to be made to Borrowers by Lenders; and

WHEREAS, Grantors have granted to Agent, for the benefit of Lenders, a security interest in certain of the assets of Grantors including all right, title and interest of Grantors in, to and under all now owned and hereafter acquired trademarks and patents, together with the goodwill of the business symbolized by Grantors' trademarks and patents and all products and proceeds thereof, to secure the payment of all amounts owing by Borrowers and guarantors under the Loan Agreement.

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, each Grantor agrees as follows:

- I. <u>Incorporation of Loan Agreement</u>. The security interest granted pursuant to this Trademark and Patent Security Agreement is granted in conjunction with the security interest granted to the Agent pursuant to the Loan Agreement. The Loan Agreement and the terms and provisions thereof are hereby incorporated in their entirety by this reference, and the Grantors hereby acknowledge and affirm that the rights and remedies of the Agent with respect to the security interest in the Trademarks and Patents made and granted hereby are more fully set forth in the Loan Agreement. In the event that any provision of this Trademark and Patent Security Agreement irreconcilably conflicts with the Loan Agreement, the provisions of the Loan Agreement shall control. Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Loan Agreement.
- II. <u>Grant and Reaffirmation of Grant of Security Interests</u>. To secure the payment and performance of the Obligations under the Loan Agreement, each Grantor hereby grants to Agent, for its benefit and the benefit of Lenders, and hereby reaffirms its grant pursuant to the Loan Agreement of a continuing security interest in such Grantor's entire right, title and interest in and to the following, whether now owned or existing or hereafter created, acquired or arising:

- (i) each trademark, trademark application, patent and patent application listed on Schedule 1 annexed hereto (such trademarks and trademark applications, the "Trademarks" and such patents and patent applications, the "Patents"), together with any reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark; and
- (ii) all products and proceeds of the forgoing, including without limitation, any claim by any Grantor against third parties for past, present or future (a) infringement or dilution of any Trademark or Patent, or (b) injury to the goodwill associated with any Trademark, but excluding in each case any Excluded Collateral.
- III. <u>Termination</u>. Upon the indefeasible payment and satisfaction in full of the Obligations (other than any contingent or indemnification Obligations), the expiration or termination of Lenders' commitment to make Advances and the termination of the Loan Agreement, this Agreement shall terminate and Agent shall, at the sole cost and expense of Grantors, execute, acknowledge, and deliver to the Grantors an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Trademarks and Patents and the products and proceeds thereof under this Trademark and Patent Security Agreement and the Loan Agreement.
- IV. <u>Counterparts</u>. This Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Agreement by signing and delivering one or more counterparts.
- V. <u>Governing Law</u>. This Agreement and the transactions contemplated hereby, and all disputes between the parties under or relating to this Agreement or the facts or circumstances leading to its execution, whether in contract, tort or otherwise, shall be construed in accordance with and governed by the laws (including statutes of limitation) of the State of New York, without regard to conflicts of law principles that would require the application of the laws of another jurisdiction.

[signatures to appear on following page]

IN WITNESS WHEREOF, Grantors have duly executed this Agreement as of the date first written above.

PW ACQUISITION COMPANY, LLC

By: July Server of Title: Scope 1427

ISIGNATURE PAGE TO TRADEMARK AND PATENT SECURITY AGREEMENT

Agreed and Accepted As of the Date First Written Above

PNC BANK, NATIONAL ASSOCIATION,

as Agent

Name: Sherry Winick

Title: Vice President

[SIGNATURE PAGE TO TRADEMARK AND PATENT SECURITY AGREEMENT]

# **SCHEDULE 1**

# TRADEMARK REGISTRATIONS

MARK	REG. NO.	REGISTRATION DATE OR FILING DATE	AFFIDAVIT OF USE OR RENEWAL DATE	OWNER
PRINCETON	2997320	September 20, 2005	September 20, 2015	PW Acquisition Company, LLC

Error! Unknown document property name.

# PATENT REGISTRATIONS

None.

Error! Unknown document property name.

# COMPANY ACKNOWLEDGMENT

State of MM : SS  Hennepin County )	
This instrument was ac by MUN LUJU (1888) SE	cknowledged before me on the day of December, 2016, LE/ALY of PW ACQUISITION COMPANY, LLC.
[Seal]	Kin LBano
KIM LYNETTE BARNES  MOTORY PUBLIC - MENNESOTA  My Commission Expires  January 31, 2019	Notary Public, State of VMM  My commission expires on 1/34/16

[ACKNOWLEDGEMENT TO TRADEMARK AND PATENT SECURITY AGREEMENT]

#### POWER OF ATTORNEY

PW ACQUISITION COMPANY, LLC, a Minnesota limited liability company (together with each person joined as a grantor from time to time, collectively, the "Grantors"), hereby authorizes PNC BANK, NATIONAL ASSOCIATION, its successors and assigns, and any officer or agent thereof (collectively, "Agent"), as agent for the Lenders under that certain Revolving Credit, Term Loan and Security Agreement among Agent, the financial institutions which are now or which hereafter become a party thereto as lenders (the "Lenders") and Grantors and certain of Grantors affiliates, dated as of February 9, 2012 (as amended, restated, supplemented, modified or replaced from time to time, the "Loan Agreement"), during the continuance of an Event of Default (as defined in the Loan Agreement) as the true and lawful attorney-in-fact of Grantors, with the power to endorse the name of Grantors on all applications, assignments, documents, papers and instruments necessary for Agent to enforce and effectuate its rights under that certain Trademark and Patent Security Agreement between Grantors and Agent dated as of December 16, 2016 (as amended, restated, supplemented, modified or replaced from time to time, the "Trademark and Patent Security Agreement"), including, without limitation, the power to record its interest in any Trademarks and Patents (as defined in the Trademark and Patent Security Agreement) or additional trademarks and patents of Grantors in the United States Patent and Trademark Office or other appropriate governmental office including, without limitation, the power to execute on behalf of Grantors, a supplement to the Trademark and Patent Security Agreement, to use the Trademarks and Patents or to grant or issue any exclusive or nonexclusive license under the Trademarks or Patents to anyone else, or to assign, pledge, convey or otherwise transfer title in or dispose of the Trademarks or Patents to anyone else including, without limitation, the power to execute on behalf of Grantors, a Trademark or Patent, in each case subject to the terms of the Trademark and Patent Security Agreement. Nothing herein contained shall obligate Agent to use or exercise any rights granted herein.

This Power of Attorney is given and any action taken pursuant hereto is intended to be so given or taken pursuant to and subject to the provisions of the Loan Agreement.

Each Grantor hereby unconditionally ratifies all that such attorney shall lawfully do or cause to be done following the occurrence and during the continuance of an Event of Default by virtue hereof and in accordance with the terms of the Trademark and Patent Security Agreement, the Loan Agreement and the Other Documents.

This Power of Attorney shall be irrevocable for the life of the Trademark and Patent Security Agreement.

IN WITNESS WHEREOF, Grantors have duly executed this Agreement as of the date first written above.

PW ACQUISITION COMPANY, LLC

By: VLU \_\_\_\_\_

Name: DAMUN SUMMA

Title: JECALTAR 7

[SIGNATURE PAGE TO POWER OF ATTORNEY TO TRADEMARK AND PATENT SECURITY AGREEMENT]

## COMPANY ACKNOWLEDGMENT

State of <u>NN</u> ; SS  Hennepin County)	
This instrument was ac by <i>DMM Septemm</i> as <i>SICRA</i>	cknowledged before me on the day of December, 2016,
[Seal]	Kin L Barnes
KIM LYNETTE BARNES  NOTARY PUBLIC - MINNESOTA  My Commission Expires  January 31, 2019	Notary Public, State of Why Commission expires on 1/31/19

[ACKNOWLEDGEMENT TO POWER OF ATTORNEY TRADEMARK AND PATENT SECURITY AGREEMENT]

TRADEMARK REEL: 006008 FRAME: 0470

**RECORDED: 03/13/2017**