

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM419567

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
NSCL TRUST, BY ITS TRUSTEE 2327303 ONTARIO INC.		03/07/2017	Corporation:
RECEIVING PARTY DATA			
Name:	National Steel Car Limited		
Street Address:	600 Kenilworth Avenue North		
City:	Hamilton		
State/Country:	CANADA		
Postal Code:	L8N 3J4		
Entity Type:	Corporation: CANADA		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	355274		
Serial Number:	75009830	NSC BUILDERS OF RELIABLE RAIL TRANSPORT	
Serial Number:	77045695	TUFF	
Serial Number:	77045721	TUFF SEAL	
Serial Number:	77045735	TRANSVERSE ULTRA FAST-FLOW	
Serial Number:	78586319	Q4 QUADRI-STEER	
CORRESPONDENCE DATA			
Fax Number:	2162412824		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	216-621-0150		
Email:	tnaehring@hahnlaw.com		
Correspondent Name:	HAHN LOESER & PARKS LLP		
Address Line 1:	200 Public Square		
Address Line 2:	Suite 2800		
Address Line 4:	Cleveland, OHIO 44114		
NAME OF SUBMITTER:	NATHAN B. WEBB		
SIGNATURE:	/Nathan B. Webb/		

CH \$165.00 355274

DATE SIGNED:	03/14/2017
Total Attachments: 3 source=Release of Security - Trademarks#page1.tif source=Release of Security - Trademarks#page2.tif source=Release of Security - Trademarks#page3.tif	

RELEASE OF SECURITY INTEREST IN UNITED STATES TRADEMARKS

This Release of Security Interest in United States Trademarks (“**this Release**”) is dated as of March 7, 2017.

Reference is hereby made to the Confirmation of Security Interest in United States Trademarks dated as of January 7, 2010 (the “Grant”) from National Steel Car Limited (“NSCL”) in favour of The Bank of Nova Scotia (“BNS”), pursuant to which NSCL confirmed the grant to BNS of a security interest in and to the United States trademarks set forth in Schedule A to the Grant, the registrations and applications for such trademarks identified therein and the underlying goodwill associated with such trademarks (collectively, the “U.S. Trademarks”) granted by NSCL in favour of BNS pursuant to a General Security Agreement dated as of April 19, 2015 from NSCL in favour of BNS (the “GSA”).

The Grant was recorded at Reel: 004128, Frames: 0171 to 0174.

Reference is hereby also made to the Acknowledgement and Confirmation (Assignment of Security) dated September 13, 2012 (the “Acknowledgement”) by BNS and Export Development Canada (“EDC”) in favour of NSCL Trust, by its trustee 2327303 Ontario Inc. (“NSCL Trust”) pursuant to which BNS and EDC acknowledged and confirmed that, pursuant to an Assignment Agreement (Transferable Interests) dated as of June 8, 2012 among NSCL Trust, BNS and EDC (the “Assignment Agreement”), they have assigned to NSCL Trust, effective as of June 8, 2012, and as NSCL Trust’s own property absolutely, all of their right, title and interest in and to, among other security, the GSA and the Grant.

The Acknowledgement was recorded at Reel: 004882, Frames 0157 to 0161.

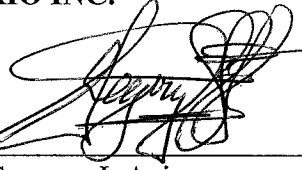
NSCL Trust hereby releases and forever discharges all of its right, title and interest of any kind or nature granted, sold, assigned, conveyed, transferred, mortgaged, pledged or charged pursuant to the GSA, the Grant or otherwise in the U.S. Trademarks, including, without limitation, in the trademarks listed on the attached Schedule A, and NSCL Trust hereby notifies, acknowledges to and agrees with NSCL that any and all security interests granted by NSCL to NSCL Trust, or assigned by BNS and EDC to NSCL Trust, in the U.S. Trademarks is hereby terminated and released.

NSCL Trust hereby agrees, at NSC’s expense, to take such further actions and to execute and deliver such further documents as NSC may reasonably request to effect and evidence this Release, including, without limitation, the execution and delivery of any filings, statements, amendments, recordations or other instruments required to effect this Release and the recordal of same. NSC agrees to pay NSCL Trust for all reasonable out-of-pocket costs and expenses incurred by NSCL Trust in connection with the matters referred to in this paragraph (including the legal fees of its counsel) upon receipt of documented evidence of such expenses.

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IN WITNESS WHEREOF, NSCL Trust has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first above written.

**NSCL TRUST, BY ITS TRUSTEE 2327303
ONTARIO INC.**



By: _____

Name: Gregory J. Aziz

Title: President

**SCHEDULE A
TO
RELEASE OF SECURITY INTEREST IN U.S. TRADEMARKS**

Number	Application Number	Filing Date	Title
1.	75/009830	30-Jun-04	NSC and 1912 Trademark Design
2.	77/045,695	16-Nov-06	TM TUFF
3.	77/045,721	16-Nov-06	TM TUFF SEAL
4.	77/045,735	16-Nov-06	TM TRANSVERSE ULTRA FAST FLOW
5.	78/586,319	24-Sep-04	Q4 Quadri-Steer trademark
6.	355274		NSC Superstack & Design Trade-mark