

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM420174

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
WESTERN ALLIANCE BANK		03/17/2017	Corporation: ARIZONA

RECEIVING PARTY DATA

Name:	TASKSTREAM, LLC
Street Address:	71 W 23RD ST FL 14
City:	New York
State/Country:	NEW YORK
Postal Code:	10010-4102
Entity Type:	Limited Liability Company: DELAWARE
Name:	TASKSTREAM HOLDINGS, LLC
Street Address:	71 W 23RD ST FL 14
City:	New York
State/Country:	NEW YORK
Postal Code:	10010-4102
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	5154456	ACCOUNTABILITY MANAGEMENT SYSTEM (AMS) B
Registration Number:	4959985	AQUA BY TASKSTREAM
Registration Number:	5154455	LEARNING ACHIEVEMENT TOOLS (LAT) BY TASK
Registration Number:	3885094	MYBRARY
Registration Number:	3806962	TASKSTREAM
Registration Number:	4530373	TS
Registration Number:	3286183	WEBMARKER
Registration Number:	3173920	TASKSTREAM TOOLS OF ENGAGEMENT

CORRESPONDENCE DATA

Fax Number: 7045032622

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 704 503 2600

TRADEMARK

Email: vbantug@kslaw.com
Correspondent Name: KING & SPALDING
Address Line 1: 100 N TRYON STREET
Address Line 2: SUITE 3900
Address Line 4: CHARLOTTE, NORTH CAROLINA 28202

ATTORNEY DOCKET NUMBER: 06726.015030

NAME OF SUBMITTER: Vicky R. Bantug

SIGNATURE: /Vicky R. Bantug/

DATE SIGNED: 03/17/2017

Total Attachments: 4

source=Taskstream Trademark Termination and Release- Western Bank Executed (4)#page1.tif

source=Taskstream Trademark Termination and Release- Western Bank Executed (4)#page2.tif

source=Taskstream Trademark Termination and Release- Western Bank Executed (4)#page3.tif

source=Taskstream Trademark Termination and Release- Western Bank Executed (4)#page4.tif

**TERMINATION AND RELEASE OF
SECURITY INTEREST IN TRADEMARKS**

This Termination and Release of Security Interest in Trademarks (“Trademark Release”) is made as of March 17, 2017, by WESTERN ALLIANCE BANK, an Arizona corporation (the “Lender”), in favor of TASKSTREAM, LLC, a Delaware limited liability company, and TASKSTREAM HOLDINGS, LLC, a Delaware limited liability company (collectively, the “Grantor”).

WHEREAS, Grantor owns the trademarks and service marks listed on the attached Schedule A, which trademarks and service marks are registered or applied for in the United States Patent and Trademark Office (the “Trademarks”);

WHEREAS, pursuant to the terms and conditions of that certain Loan and Security Agreement, dated as of June 20, 2016 (as amended, restated, amended and restated, supplemented, or otherwise modified from time to time, the “Loan Agreement”), Grantor has granted to the Lender, a continuing security interest in all right, title and interest of the Grantor in, to and under the Trademarks, together with, among other things, the goodwill of the business symbolized by the Trademarks, including the applications and registrations thereof, and all proceeds and products thereof, including, without limitation, all payments under insurance or any indemnity or warranty payable in respect of the foregoing (the “Collateral”), to secure the payment, performance and observance of the Obligations (as defined in the Loan Agreement);

WHEREAS, pursuant to the terms of the Loan Agreement, the Lender and Grantor entered into that certain Intellectual Property Security Agreement, dated June 20, 2016 (the “Trademark Security Agreement”), pursuant to which Grantor granted to the Lender, a continuing security interest in the Collateral;

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on June 20, 2016 at Reel 005818 and Frame 0162; and

WHEREAS, the Lender has agreed to, and through this document shall, terminate and release its security interest in the Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender hereby covenants and agrees as follows:

The Lender hereby absolutely, unconditionally and irrevocably terminates, releases and discharges all mortgages, liens, and security interests in all right, title and interest in, to and under the Collateral, and reassigns to Grantor all right, title and interest of the Lender in, to and under the Collateral, including but not limited to the Trademarks listed on the attached Schedule A.

[Remainder of this page intentionally left blank; signature page follows]

IN WITNESS WHEREOF, the Lender has caused this Trademark Release to be executed as of the day and year first written above.

WESTERN ALLIANCE BANK,
as Lender

By: _____

Name: *Chris Permin*
Title: *SVP*

Schedule A

TRADEMARKS

Trademark	Owner	Reg. No.	Reg. Date
ACCOUNTABILITY MANAGEMENT SYSTEM (AMS) BY TASKSTREAM	Taskstream, LLC	5154456	March 7, 2017
AQUA BY TASKSTREAM	Taskstream, LLC	4959985	May 17, 2016
LEARNING ACHIEVEMENT TOOLS (LAT) BY TASKSTREAM	Taskstream, LLC	5154455	March 7, 2017
MYBRARY	Taskstream, LLC	3885094	December 7, 2010
TASKSTREAM	Taskstream, LLC	3806962	June 22, 2010
TS (Stylized) 	Taskstream, LLC	4530373	May 13, 2014
WEBMARKER	Taskstream, LLC	3286183	August 28, 2007
TASKSTREAM TOOLS OF ENGAGEMENT and Design 	Taskstream, LLC	3173920	November 21, 2006

