

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM420646

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of IP Security Agreement		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
UBS Limited		02/15/2017	Limited Liability Company: GREAT BRITAIN
RECEIVING PARTY DATA			
Name:	J. Choo Limited		
Street Address:	10 Howick Place		
City:	London		
State/Country:	ENGLAND		
Postal Code:	SW1P 1GW		
Entity Type:	Corporation: ENGLAND		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	86720286		
CORRESPONDENCE DATA			
Fax Number:	2024083141		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2024083141		
Email:	jean.paterson@cscglobal.com		
Correspondent Name:	Corporation Service Company		
Address Line 1:	1090 Vermont Avenue, NW		
Address Line 4:	Washington, D.C. 20005		
ATTORNEY DOCKET NUMBER:	565184 010		
NAME OF SUBMITTER:	Jean Paterson		
SIGNATURE:	/jep/		
DATE SIGNED:	03/22/2017		
Total Attachments: 4			
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RELEASE OF IP SECURITY

This Release of IP Security Agreement is executed as of 15 February, 2017 (the "**Release**"), by UBS Limited, as Security Agent for the Secured Parties (the "**Security Agent**"), for the benefit of J. Choo Limited and J. Choo (Jersey) Limited (collectively, the "**Grantor**").

WITNESSETH:

WHEREAS, pursuant to an Intellectual Property Security Agreement dated as of August 12, 2011 (the "**IP Security Agreement**"; any capitalized term used but not otherwise defined herein shall have the meaning assigned to such term in the IP Security Agreement) between the Grantor and the Security Agent, which IP Security Agreement was recorded in the U.S. Patent and Trademark Office (the "**Office**") on October 6, 2015, at Reel 005639, Frame 0188, the Grantor has granted a security interest in its right, title and interest in and to the intellectual property (the "**Intellectual Property**") to the Security Agent, for the benefit of the Secured Parties.

WHEREAS, in connection with the full satisfaction and discharge of all Secured Obligations, the Security Agent (acting on behalf of the Secured Parties) has agreed to release the security interests created under the IP Security Agreement on the terms and conditions set forth in that certain Global Deed of Release dated as of March 17, 2016 (the "**Global Deed of Release**", all capitalized terms used but not defined herein have the meanings set forth in the Global Deed of Release), between the Security Agent, the Grantor and certain other parties thereto.

NOW, THEREFORE, in consideration of the foregoing and for other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Security Agent (acting on behalf of the Secured Parties), hereby releases the security interests over the Intellectual Property created by the IP Security Agreement (including the trademarks listed on Schedule I hereto) as of the date first written above.

Notwithstanding anything to the contrary in this Agreement and the Global Deed of Release or in any other agreement, arrangement or understanding among any such parties, each party hereto acknowledges that any liability of any EEA Financial Institution arising under this Agreement and the Global Deed of Release, to the extent such liability is unsecured, may be subject to the write-down and conversion powers of an EEA Resolution Authority and agrees and consents to, and acknowledges and agrees to be bound by:

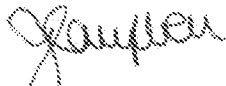
- (a) the application of any Write-Down and Conversion Powers by an EEA Resolution Authority to any such liabilities arising hereunder which may be payable to it by any party hereto that is an EEA Financial Institution; and
- (b) the effects of any Bail-in Action on any such liability, including, if applicable:
 - (i) a reduction in full or in part or cancellation of any such liability;
 - (ii) a conversion of all, or a portion of, such liability into shares or other instruments of ownership in such EEA Financial Institution, its parent undertaking, or a bridge institution that may be issued to it or otherwise conferred on it, and that such shares or other instruments of ownership will be accepted by it in lieu of any rights with respect to any such liability under this Agreement and the Global Deed of Release; or

(iii) the variation of the terms of such liability in connection with the exercise of the write-down and conversion powers of any EEA Resolution Authority.

This Release shall be governed by and construed in accordance with the laws of the State of New York (including, without limitation, Section 5-1401 of the General Obligations Law of the State of New York), without regard to conflict of laws principles that would require application of another law. This Release will be binding upon and inure to the benefit of each party and its successors and assigns.

UBS Limited

By _____
Name: _____
Title: Graham Vance
 Managing Director



JUDITH CAMPBELL
DIRECTOR

Acknowledged and agreed:

J. Choo Limited

By _____
Name: _____
Title: _____

Acknowledged and agreed:

J. Choo (Jersey) Limited

By _____
Name: _____
Title: _____

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(iii) the variation of the terms of such liability in connection with the exercise of the write-down and conversion powers of any EEA Resolution Authority.

This Release shall be governed by and construed in accordance with the laws of the State of New York (including, without limitation, Section 5-1401 of the General Obligations Law of the State of New York), without regard to conflict of laws principles that would require application of another law. This Release will be binding upon and inure to the benefit of each party and its successors and assigns.

UBS Limited

By _____

Name:

Title:

Acknowledged and agreed:

J. Choo Limited

By  _____

Name: JONATHAN SINCLAIR

Title: DIRECTOR

Acknowledged and agreed:

J. Choo (Jersey) Limited

By  _____

Name: HANNAH MERRITT

Title: DIRECTOR

SCHEDULE 1 TO FORM OF US IP RELEASE AGREEMENT

Mark	Application / Registration No.	Filing Date	Registration Date	Classes	Proprietor	Jurisdiction
Miscellaneous Design	86/720,286	10 August 2015	N/A	25	J. Chco Limited	US

A32751384