

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM421714

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS (PREVIOUSLY RECORDED JANUARY 25, 2016, REEL/FRAME 5715/0097)		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
WELLS FARGO BANK, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT		03/27/2017	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	POPEYES LOUISIANA KITCHEN, INC.		
Street Address:	400 PERIMETER CENTER TERRACE		
Internal Address:	SUITE 1000		
City:	ATLANTA		
State/Country:	GEORGIA		
Postal Code:	30346		
Entity Type:	Corporation: MINNESOTA		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Serial Number:	86830570	LOUISIANA FAIR	
Serial Number:	86653092	LOUISIANA LEGENDS	
Serial Number:	86740191	SHRIMP TANGLERS	
CORRESPONDENCE DATA			
Fax Number:	9192868199		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	919 286-8000		
Email:	PTO_TMconfirmation@mvalaw.com		
Correspondent Name:	MOORE & VAN ALLEN PLLC		
Address Line 1:	3015 CARRINGTON MILL BOULEVARD		
Address Line 2:	SUITE 400		
Address Line 4:	MORRISVILLE, NORTH CAROLINA 27560		
ATTORNEY DOCKET NUMBER:	040324.163		
NAME OF SUBMITTER:	ELLEN A. RUBEL		
SIGNATURE:	/ellenarubel/		

OP \$90.00 86830570

DATE SIGNED:	03/30/2017
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Total Attachments: 3

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**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of March 27, 2017 ("Release"), is made by Wells Fargo Bank, National Association, as Administrative Agent ("Administrative Agent") in favor of Popeyes Louisiana Kitchen, Inc. ("Grantor").

WHEREAS, pursuant to that certain Amended and Restated Collateral Agreement dated as of January 22, 2016 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Agreement") by and among the Grantor, Administrative Agent, and others party thereto, Grantor granted to the Administrative Agent, for the ratable benefit of the Secured Parties, a continuing security interest in, and a right to set off against, any and all right, title and interest of Grantor in, to, and under all Trademarks, Trademark Licenses, and Proceeds of the foregoing, including, but not limited to, the trademark applications listed on Schedule A attached hereto (collectively, "Trademark Collateral"); and

WHEREAS, pursuant to the Agreement, Grantor executed and delivered to Administrative Agent, for the ratable benefit of the Secured Parties, the Notice of Grant of Security Interest in Trademarks recorded at the United States Patent and Trademark Office ("USPTO") on January 25, 2016 at Reel 5715 Frame 0097 ("Notice").

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent, on behalf of the Secured Parties, and Grantor agree as follows:

SECTION 1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Agreement or Notice.

SECTION 2. Termination and Release. Administrative Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and lien on and security interest in and to, and the right to set off against, Grantor's right, title, and interest in, to, and under all the Trademark Collateral.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Administrative Agent:

Wells Fargo Bank, National Association, as Administrative Agent

By: Maureen S. Malphus

Name: Maureen S. Malphus

Title: Vice President

Schedule A

Popeyes Louisiana Kitchen, Inc.
(Minnesota Corporation)

U.S. Trademarks Subject to Security Interest
Granted by Popeyes Louisiana Kitchen, Inc.
In Favor of Wells Fargo Bank, National Association, as Administrative Agent
Recorded 1/25/16 at Reel 5715 Frame 0097

Pending Applications

Description	Application No.	Filing Date
LOUISIANA FAIR	86830570	12/1/15
LOUISIANA LEGENDS	86653092	6/5/15
SHRIMP TANGLERS	86740191	8/28/15