TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 ETAS ID: TM421981

Stylesheet Version v1.2

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Vinson Process Controls Company, L. P.		03/31/2017	Corporation: TEXAS

RECEIVING PARTY DATA

Name:	Comerica Bank	
Street Address:	8850 Boedeker, 4th Floor, MC 6592	
City:	Dallas	
State/Country:	TEXAS	
Postal Code:	75225	
Entity Type:	National Banking Association: UNITED STATES	

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	2162450	VINSON
Registration Number:	2484992	V VINSON SUPPLY
Registration Number:	2596984	VINSON

CORRESPONDENCE DATA

Fax Number: 2147455390

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 214.745.5390

Email: jmuennink@winstead.com **Correspondent Name:** Jan Muennink c/o Winstead PC

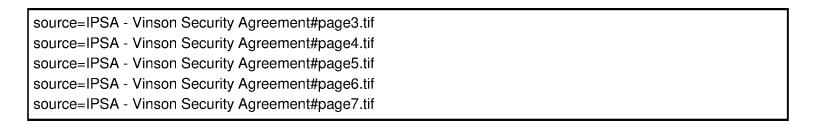
Address Line 1: P.O. Box 131851 Address Line 4: Dallas, TEXAS 75313

ATTORNEY DOCKET NUMBER:	3134-1344
NAME OF SUBMITTER:	Jan Muennink
SIGNATURE:	/jan muennink/
DATE SIGNED:	03/31/2017

Total Attachments: 7

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> **TRADEMARK** REEL: 006024 FRAME: 0233



TRADEMARK REEL: 006024 FRAME: 0234

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (as amended, restated, supplemented or otherwise modified from time to time, the "IP Security Agreement") dated as of March 31, 2017, to be effective as of April 1, 2017, is made by VINSON PROCESS CONTROLS COMPANY, L.P., a Texas limited partnership (the "Grantor"), in favor of Comerica Bank (the "Secured Party").

WHEREAS, Grantor and the Secured Party have entered into that certain First Restated Advance Formula Agreement dated as of April 10, 2003 (as the same has been or may be amended, restated, supplemented or otherwise modified from time to time, the "Advance Formula Agreement"). Capitalized terms used and not otherwise defined herein shall have the meanings given such terms in the Advance Formula Agreement.

WHEREAS, as a condition precedent to the making of the loans or other credit extensions by the Secured Party under the Advance Formula Agreement, the Grantor has executed and delivered in favor of the Secured Party that certain Security Agreement dated as of March 19, 2001 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement").

WHEREAS, under the terms of the Security Agreement, the Grantor has granted to the Secured Party a security interest in, among other property, all intellectual property of the Grantor, and has agreed as a condition thereof to execute this IP Security Agreement for recording with the United States Patent and Trademark Office, the United States Copyright Office and other governmental authorities.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

- SECTION 1. <u>Grant of Security</u>. The Grantor hereby grants to the Secured Party a security interest in all of the Grantor's right, title and interest in and to the following (the "<u>Collateral</u>"):
- (i) the patents and patent applications set forth in <u>Schedule A</u> attached hereto (collectively, the "<u>Patents</u>");
- (ii) the trademark and service mark registrations and applications set forth in <u>Schedule B</u> attached hereto, together with the goodwill symbolized thereby (the "<u>Trademarks</u>");
- (iii) all copyrights, whether registered or unregistered, set forth in <u>Schedule C</u> attached hereto, together with any copyrights, whether registered or unregistered, hereafter acquired by the Grantor (the "Copyrights");
- (iv) all reissues, divisions, continuations, continuations-in-part, extensions, renewals and reexaminations of any of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of the Grantor accruing thereunder or pertaining thereto;

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- (v) any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and
- (vi) any and all proceeds of, collateral for, income, royalties and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, any and all of the Collateral or arising from any of the foregoing.
- SECTION 2. Security for Obligations. The grant of a security interest in the Collateral by the Grantor under this IP Security Agreement secures the prompt and complete payment and performance when due of all Indebtedness of the Grantor, whether direct or indirect, now existing or hereafter arising, absolute or contingent, and whether for principal, reimbursement obligations, interest, premiums, penalties, fees, guarantee obligations, indemnifications, contract causes of action, costs, expenses or otherwise.
- SECTION 3. <u>Recordation</u>. The Grantor authorizes and requests that the Register of Copyrights, the Commissioner for Patents and the Commissioner for Trademarks and any other applicable Governmental Authority record this IP Security Agreement.
- SECTION 4. <u>Execution in Counterparts</u>. This IP Security Agreement may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.
- SECTION 5. <u>Grants, Rights and Remedies</u>. This IP Security Agreement has been entered into in conjunction with the provisions of the Security Agreement. The Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, the Secured Party with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein.
- SECTION 6. Governing Law. This IP Security Agreement shall be governed by, and construed in accordance with, the laws of the State of Texas.

[Remainder of Page Intentionally Left Blank.]

IN WITNESS WHEREOF, the Grantor and the Secured Party have caused this IP Security Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the date first above written.

GRANTOR.

VINSON PROCESS CONTROLS COMPANY, L.P., a Texas limited partnership f/k/a VPCC, L.P., a Texas limited partnership

By: VPCC GP, LLC, a Texas limited liability company, its General Partner

By: VPCC Holdings LP, a Texas limited partnership, its Manager

By: AGG Holdings, LLC, a Texas limited liability

company, its General Partner

By:

Name: Alan G. Griggs

Title: Manager

Address for Notices:

2727 Highpoint Oaks Dr Lewisville, TX 75067

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SECURED PARTY:

COMERICA BANK

By:

Marc Alger Senior Vice President

Address for Notices:

8850 Boedeker, 4th Floor

MC 6592

Dallas, Texas 75225

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SCHEDULE A

PATENTS

- US Patent No. 7,681,641 B2 issued March 23, 2010
 Canadian Patent No. 2,623,571 issued February 17, 2015

SCHEDULE B

TRADEMARKS

- 1. Service Mark Reg. No. 2,162,450 registered June 2, 1998
- 2. Service Mark Reg. No. 2,484,992 registered September 4, 2001
- 3. Service Mark Reg. No. 2,596,984 registered July 23, 2002

SCHEDULE C

COPYRIGHTS

None.

 ${\tt Intellectual\ Property\ Security\ Agreement-Schedule\ C} \\ {\tt 4840-9236-5893v.4\ 3134-1344\ 3/31/2017}$

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